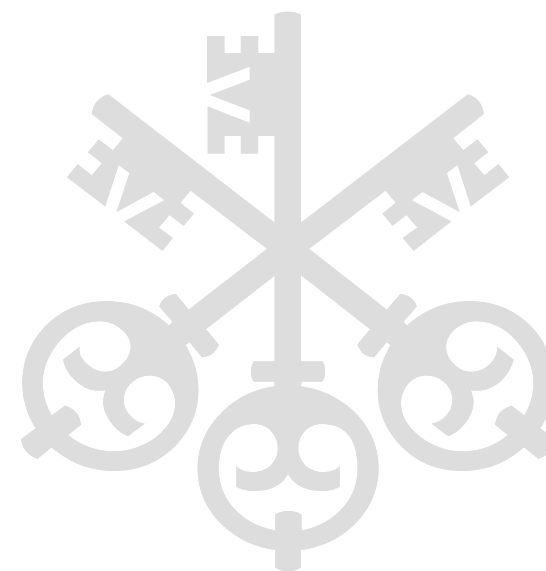




# Hampshire County Council

Quarterly proxy voting report to 31 December 2019



# Table of content

Corporate governance - proxy voting .....	1
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# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
01 Oct 19	Fuller, Smith & Turner Plc	EGM	1	For	Agenda item : Amend Articles of Association.
01 Oct 19	Fuller, Smith & Turner Plc	EGM	2	For	Agenda item : Approve Return of Capital to Shareholders.
01 Oct 19	Fuller, Smith & Turner Plc	EGM	3	For	Agenda item : Approve Terms of the Option Agreement.
01 Oct 19	Teleperformance SE	EGM	1	For	Agenda item : Authorise Repurchase of Up to 10 Percent of Issued Share Capital.
01 Oct 19	Teleperformance SE	EGM	2	For	Agenda item : Authorise Filing of Required Documents/Other Formalities.
02 Oct 19	Goodwin Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
02 Oct 19	Goodwin Plc	AGM	2	For	Agenda item : Approve Dividend.
02 Oct 19	Goodwin Plc	AGM	3	For	Agenda item : Re-elect John Connolly as Director.
02 Oct 19	Goodwin Plc	AGM	4	For	Agenda item : Re-elect Steven Birks as Director.
02 Oct 19	Goodwin Plc	AGM	5	For	Agenda item : Re-elect Bernard Goodwin as Director.
02 Oct 19	Goodwin Plc	AGM	6	For	Agenda item : Re-elect Timothy Goodwin as Director.
02 Oct 19	Goodwin Plc	AGM	7	For	Agenda item : Re-elect Matthew Goodwin as Director.
02 Oct 19	Goodwin Plc	AGM	8	For	Agenda item : Re-elect Simon Goodwin as Director.
02 Oct 19	Goodwin Plc	AGM	9	For	Agenda item : Elect Jennifer Kelly as Chair of the Audit Committee.
02 Oct 19	Goodwin Plc	AGM	10	Opposed	Agenda item : Elect John Goodwin as Member of the Audit Committee. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
02 Oct 19	Goodwin Plc	AGM	11	Opposed	Agenda item : Elect Richard Goodwin as Member of the Audit Committee. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
02 Oct 19	Goodwin Plc	AGM	12	Opposed	Agenda item : Elect Pamela Ashley as Member of the Audit Committee. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
02 Oct 19	Goodwin Plc	AGM	13	Opposed	Agenda item : Approve Remuneration Report. UBS note : We will vote against when the level of disclosure provided does not allow shareholders to make an informed assessment of executive remuneration granted during the year.
02 Oct 19	Goodwin Plc	AGM	14	Opposed	Agenda item : Approve Remuneration Policy. UBS note : The level of discretion allowed by the remuneration committee within the framework of the policy is of concern.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
02 Oct 19	Goodwin Plc	AGM	15	For	Agenda item : Reappoint KPMG LLP as Auditors and Authorise Their Remuneration.
03 Oct 19	Airport City Ltd.	EGM	2	Opposed	Agenda item : Reappoint Somekh-Chaikin as Auditors and Authorise Board to Fix Their Remuneration. UBS note : The company has not clearly explained the ratio of non-audit fees to audit fees.
03 Oct 19	Airport City Ltd.	EGM	3	Opposed	Agenda item : Re-elect Haim Tsuff as Director. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
03 Oct 19	Airport City Ltd.	EGM	4	For	Agenda item : Re-elect Eitan Voloch as Director.
03 Oct 19	Airport City Ltd.	EGM	5	For	Agenda item : Re-elect Itamar Volkov as Director and Approve His Remuneration.
03 Oct 19	Airport City Ltd.	EGM	6	Opposed	Agenda item : Approve Compensation Policy for the Directors and Officers of the Company. UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
03 Oct 19	Airport City Ltd.	EGM	7	For	Agenda item : Approve Amended Management Services Agreement with Haim Tsuff, Active Chairman.
03 Oct 19	Airport City Ltd.	EGM	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
03 Oct 19	Airport City Ltd.	EGM	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
03 Oct 19	Airport City Ltd.	EGM	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.
03 Oct 19	Airport City Ltd.	EGM	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					FOR. Otherwise, vote against.
03 Oct 19	Oil Refineries Ltd.	EGM	1	For	Agenda item : Approve Dividend Distribution.
03 Oct 19	Oil Refineries Ltd.	EGM	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
03 Oct 19	Oil Refineries Ltd.	EGM	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
03 Oct 19	Oil Refineries Ltd.	EGM	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.
03 Oct 19	Oil Refineries Ltd.	EGM	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.
03 Oct 19	Photo-Me International Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
03 Oct 19	Photo-Me International Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
03 Oct 19	Photo-Me International Plc	AGM	3	For	Agenda item : Approve Final Dividend.
03 Oct 19	Photo-Me International Plc	AGM	4	Opposed	Agenda item : Appoint Mazars LLP as Auditors. UBS note : We will not support a resolution when a lack of disclosure results in shareholders being unable to make an informed voting decision.
03 Oct 19	Photo-Me International Plc	AGM	5	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
03 Oct 19	Photo-Me International Plc	AGM	6	For	Agenda item : Re-elect Emmanuel Olympitis as Director.
03 Oct 19	Photo-Me International Plc	AGM	7	For	Agenda item : Elect Jean-Marc Janailhac as Director.
03 Oct 19	Photo-Me International Plc	AGM	8	For	Agenda item : Authorise Issue of Equity.
03 Oct 19	Photo-Me International Plc	AGM	9	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
03 Oct 19	Photo-Me International Plc	AGM	10	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
03 Oct 19	Photo-Me International Plc	AGM	11	Opposed	Agenda item : Approve Grant of Share Options to Pascal Faucher. UBS note : The disclosure provided does not allow shareholders to make an informed assessment of the Plan.
03 Oct 19	Singapore Exchange Limited	AGM	1	For	Agenda item : Adopt Financial Statements and Directors' and Auditors' Reports.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
03 Oct 19	Singapore Exchange Limited	AGM	2	For	Agenda item : Approve Final Dividend.
03 Oct 19	Singapore Exchange Limited	AGM	3a	Opposed	Agenda item : Elect Chew Gek Khim as Director. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
03 Oct 19	Singapore Exchange Limited	AGM	3b	For	Agenda item : Elect Jane Diplock as Director.
03 Oct 19	Singapore Exchange Limited	AGM	3c	For	Agenda item : Elect Lim Sok Hui as Director.
03 Oct 19	Singapore Exchange Limited	AGM	4	For	Agenda item : Approve Directors' Fees to be Paid to the Chairman.
03 Oct 19	Singapore Exchange Limited	AGM	5	For	Agenda item : Approve Directors' Fees to be Paid to All Directors (Other than the Chief Executive Officer).
03 Oct 19	Singapore Exchange Limited	AGM	6	For	Agenda item : Approve KPMG LLP as Auditors and Authorise Board to Fix Their Remuneration.
03 Oct 19	Singapore Exchange Limited	AGM	7	Opposed	Agenda item : Approve Issuance of Equity or Equity-Linked Securities with or without Pre-emptive Rights. UBS note : We will not support routine authorities to issue shares with pre-emption rights exceeding 1/3 of the issued share capital as they are potentially overly dilutive and therefore not in the interest of existing shareholders.
03 Oct 19	Singapore Exchange Limited	AGM	8	For	Agenda item : Authorise Share Repurchase Program.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	3	For	Agenda item : Approve Final Dividend.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	4	For	Agenda item : Elect Penelope Freer as Director.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	5	For	Agenda item : Elect Alexandra Mackesy as Director.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	6	For	Agenda item : Re-elect Jamie Cayzer-Colvin as Director.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	7	For	Agenda item : Re-elect David Lamb as Director.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	8	For	Agenda item : Re-elect Victoria Sant as Director.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	9	For	Agenda item : Reappoint Ernst & Young LLP as Auditors.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	10	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	11	For	Agenda item : Approve Continuation of Company as Investment Trust.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	14	For	Agenda item : Authorise Purchase of the Preference Stock.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	15	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
04 Oct 19	Henderson Smaller Cos. Investment Trust Plc	AGM	16	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
09 Oct 19	CK Asset Holdings Limited	EGM	1	For	Agenda item : Approve Proposed Recommended Cash Acquisition of the Entire Issued and to be Issued Share Capital of Greene King Plc.
09 Oct 19	Greene King Plc	Court	1	For	Agenda item : Approve Scheme of Arrangement.
09 Oct 19	Greene King Plc	EGM	1	For	Agenda item : Approve the Recommended Cash Acquisition of Greene King plc by CK Noble (UK) Limited; Amend Articles of Association.
09 Oct 19	The Diverse Income Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
09 Oct 19	The Diverse Income Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
09 Oct 19	The Diverse Income Trust Plc	AGM	3	For	Agenda item : Elect Andrew Bell as Director.
09 Oct 19	The Diverse Income Trust Plc	AGM	4	For	Agenda item : Elect Caroline Kemsley-Pein as Director.
09 Oct 19	The Diverse Income Trust Plc	AGM	5	For	Agenda item : Re-elect Michael Wrobel as Director.
09 Oct 19	The Diverse Income Trust Plc	AGM	6	For	Agenda item : Re-elect Paul Craig as Director.
09 Oct 19	The Diverse Income Trust Plc	AGM	7	For	Agenda item : Re-elect Calum Thomson as Director.
09 Oct 19	The Diverse Income Trust Plc	AGM	8	For	Agenda item : Reappoint Ernst & Young LLP as Auditors.
09 Oct 19	The Diverse Income Trust Plc	AGM	9	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
09 Oct 19	The Diverse Income Trust Plc	AGM	10	For	Agenda item : Approve Final Dividend.
09 Oct 19	The Diverse Income Trust Plc	AGM	11	For	Agenda item : Approve Special Dividend.
09 Oct 19	The Diverse Income Trust Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.
09 Oct 19	The Diverse Income Trust Plc	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
09 Oct 19	The Diverse Income Trust Plc	AGM	14	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
09 Oct 19	The Diverse Income Trust Plc	AGM	15	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
10 Oct 19	Brambles Limited	AGM	2	For	Agenda item : Approve Remuneration Report.
10 Oct 19	Brambles Limited	AGM	3	For	Agenda item : Elect James Richard Miller as Director.
10 Oct 19	Brambles Limited	AGM	4	For	Agenda item : Elect George El-Zoghbi as Director.
10 Oct 19	Brambles Limited	AGM	5	Opposed	Agenda item : Elect Anthony Grant Froggatt as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
10 Oct 19	Brambles Limited	AGM	6	For	UBS note : We will not support the election of a non-independent, non-executive directors who shall serve on the Nomination Committee where the committee is not made up of a majority of independent directors. Agenda item : Approve Amendment of Brambles Limited Performance Share Plan.
10 Oct 19	Brambles Limited	AGM	7	For	Agenda item : Approve Participation of Graham Chipchase in the Performance Share Plan or the Amended Performance Share Plan.
10 Oct 19	Brambles Limited	AGM	8	For	Agenda item : Approve Participation of Nessa O'Sullivan in the Performance Share Plan or the Amended Performance Share Plan.
10 Oct 19	Brambles Limited	AGM	9	For	Agenda item : Approve Participation of Graham Chipchase in the MyShare Plan.
10 Oct 19	Brambles Limited	AGM	10	For	Agenda item : Approve the Capital Return to Shareholders.
10 Oct 19	Brambles Limited	AGM	11	For	Agenda item : Approve Extension of On-Market Share Buy-Backs.
10 Oct 19	Colruyt SA	EGM	I.3	For	Agenda item : Approve Employee Stock Purchase Plan Up To 1,000,000 Shares.
10 Oct 19	Colruyt SA	EGM	I.4	For	Agenda item : Approve Fixing of Price of Shares to Be Issued.
10 Oct 19	Colruyt SA	EGM	I.5	For	Agenda item : Eliminate Pre-emptive Rights Re: Item I.3.
10 Oct 19	Colruyt SA	EGM	I.6	For	Agenda item : Approve Increase of Capital following Issuance of Equity without Pre-emptive Rights Re: Item I.3.
10 Oct 19	Colruyt SA	EGM	I.7	For	Agenda item : Approve Subscription Period Re: Item I.3.
10 Oct 19	Colruyt SA	EGM	I.8	For	Agenda item : Authorise Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry.
10 Oct 19	Colruyt SA	EGM	II.b	Opposed	Agenda item : Authorise Repurchase of Up to 27,610,148 Shares. UBS note : We will normally support share repurchase programs in line with local market regulations. Any proposals exceeding 15% will be given further consideration to ensure proposals are in the best interests of shareholders.
10 Oct 19	Colruyt SA	EGM	III	For	Agenda item : Authorise Implementation of Approved Resolutions.
10 Oct 19	Hargreaves Lansdown Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
10 Oct 19	Hargreaves Lansdown Plc	AGM	2	For	Agenda item : Approve Final Dividend.
10 Oct 19	Hargreaves Lansdown Plc	AGM	3	For	Agenda item : Approve Remuneration Report.
10 Oct 19	Hargreaves Lansdown Plc	AGM	4	For	Agenda item : Reappoint PricewaterhouseCoopers LLP as Auditors.



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
10 Oct 19	Hargreaves Lansdown Plc	AGM	5	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
10 Oct 19	Hargreaves Lansdown Plc	AGM	6	For	Agenda item : Elect Dan Olley as Director.
10 Oct 19	Hargreaves Lansdown Plc	AGM	7	For	Agenda item : Re-elect Deanna Oppenheimer as Director.
10 Oct 19	Hargreaves Lansdown Plc	AGM	8	For	Agenda item : Re-elect Christopher Hill as Director.
10 Oct 19	Hargreaves Lansdown Plc	AGM	9	For	Agenda item : Re-elect Philip Johnson as Director.
10 Oct 19	Hargreaves Lansdown Plc	AGM	10	For	Agenda item : Re-elect Shirley Garrod as Director.
10 Oct 19	Hargreaves Lansdown Plc	AGM	11	For	Agenda item : Re-elect Stephen Robertson as Director.
10 Oct 19	Hargreaves Lansdown Plc	AGM	12	For	Agenda item : Re-elect Fiona Clutterbuck as Director.
10 Oct 19	Hargreaves Lansdown Plc	AGM	13	For	Agenda item : Re-elect Roger Perkin as Director.
10 Oct 19	Hargreaves Lansdown Plc	AGM	14	For	Agenda item : Authorise Market Purchase or Ordinary Shares.
10 Oct 19	Hargreaves Lansdown Plc	AGM	15	For	Agenda item : Authorise Issue of Equity.
10 Oct 19	Hargreaves Lansdown Plc	AGM	16	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
10 Oct 19	Hargreaves Lansdown Plc	AGM	17	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
10 Oct 19	Hargreaves Lansdown Plc	AGM	18	For	Agenda item : Authorise EU Political Donations and Expenditure.
10 Oct 19	Hargreaves Lansdown Plc	AGM	19	For	Agenda item : Approve Savings Related Share Option Scheme.
10 Oct 19	Transurban Group Ltd.	AGM	2a	For	Agenda item : Elect Lindsay Maxsted as Director.
10 Oct 19	Transurban Group Ltd.	AGM	2b	For	Agenda item : Elect Samantha Mostyn as Director.
10 Oct 19	Transurban Group Ltd.	AGM	2c	For	Agenda item : Elect Peter Scott as Director.
10 Oct 19	Transurban Group Ltd.	AGM	3	For	Agenda item : Approve the Remuneration Report.
10 Oct 19	Transurban Group Ltd.	AGM	4	For	Agenda item : Approve Grant of Performance Awards to Scott Charlton.
10 Oct 19	Vectura Group Plc	EGM	1	For	Agenda item : Approve Special Dividend.
10 Oct 19	Vectura Group Plc	EGM	2	For	Agenda item : Approve Share Consolidation.
10 Oct 19	Vectura Group Plc	EGM	3	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
11 Oct 19	Raytheon Company	EGM	1	For	Agenda item : Approve Merger Agreement.
11 Oct 19	Raytheon Company	EGM	2	For	Agenda item : Advisory Vote on Golden Parachutes.
11 Oct 19	Raytheon Company	EGM	3	For	Agenda item : Adjourn Meeting.
11 Oct 19	United Technologies Corporation	EGM	1	For	Agenda item : Issue Shares in Connection with Merger.
11 Oct 19	United Technologies Corporation	EGM	2	For	Agenda item : Adjourn Meeting.
14 Oct 19	Allergan plc	EGM	1	For	Agenda item : Approve Scheme of Arrangement.
14 Oct 19	Allergan plc	EGM	2	For	Agenda item : Approve Cancellation of Cancellation Shares.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
14 Oct 19	Allergan plc	EGM	3	For	Agenda item : Authorise Board to Allot and Issue Shares.
14 Oct 19	Allergan plc	EGM	4	For	Agenda item : Amend Articles of Association.
14 Oct 19	Allergan plc	EGM	5	For	Agenda item : Advisory Vote on Golden Parachutes.
14 Oct 19	Allergan plc	EGM	6	For	Agenda item : Adjourn Meeting.
14 Oct 19	BB Healthcare Trust Plc	EGM	1	Opposed	Agenda item : Authorise Issue of Equity Pursuant to the Share Issuance Programme. UBS note : Non-participating shareholders will be highly diluted and details on the terms are not disclosed.
14 Oct 19	BB Healthcare Trust Plc	EGM	2	Opposed	Agenda item : Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Share Issuance Programme. UBS note : Non-participating shareholders will be highly diluted and details on the terms are not disclosed.
15 Oct 19	Mapletree Commercial Trust	EGM	1	For	Agenda item : Approve Proposed Acquisition.
15 Oct 19	Mapletree Commercial Trust	EGM	2	For	Agenda item : Approve Issuance of New Units Under the Equity Fund Raising.
15 Oct 19	Mapletree Commercial Trust	EGM	3	For	Agenda item : Approve Whitewash Resolution.
15 Oct 19	Orora Limited	AGM	2a	For	Agenda item : Elect Sam Lewis as Director.
15 Oct 19	Orora Limited	AGM	2b	For	Agenda item : Elect Rob Sindel as Director.
15 Oct 19	Orora Limited	AGM	2c	For	Agenda item : Elect Tom Gorman as Director.
15 Oct 19	Orora Limited	AGM	3a	For	Agenda item : Approve Grant of Deferred Performance Rights to Brian Lowe.
15 Oct 19	Orora Limited	AGM	3b	For	Agenda item : Approve Grant of Performance Rights to Brian Lowe.
15 Oct 19	Orora Limited	AGM	4	For	Agenda item : Approve Remuneration Report.
15 Oct 19	Prudential Plc	EGM	1	For	Agenda item : Approve Matters Relating to the Demerger of the M&G Group from the Prudential Group.
15 Oct 19	Prudential Plc	EGM	2	For	Agenda item : Elect Amy Yip as Director.
15 Oct 19	Telstra Corporation Limited	AGM	3a	For	Agenda item : Elect Eelco Blok as Director.
15 Oct 19	Telstra Corporation Limited	AGM	3b	For	Agenda item : Elect Craig Dunn as Director.
15 Oct 19	Telstra Corporation Limited	AGM	3c	For	Agenda item : Elect Nora Scheinkestel as Director.
15 Oct 19	Telstra Corporation Limited	AGM	4a	For	Agenda item : Approve Grant of Restricted Shares to Andrew Penn.
15 Oct 19	Telstra Corporation Limited	AGM	4b	For	Agenda item : Approve Grant of Performance Rights to Andrew Penn.
15 Oct 19	Telstra Corporation Limited	AGM	5	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
15 Oct 19	Telstra Corporation Limited	AGM	6	Opposed	than long-term incentives do not provide adequate alignment with shareholders' long-term interests. Agenda item : Approve Spill Resolution.
16 Oct 19	BGP Holdings Plc	AGM	1	Abstain	Agenda item : Approve Annual Report, Financial Statements and Statutory Reports. UBS note : The proposal lacks sufficient detail.
16 Oct 19	BGP Holdings Plc	AGM	2	Abstain	Agenda item : Approve Ernst and Young as Auditors. UBS note : The proposal lacks sufficient detail.
16 Oct 19	Barratt Developments Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
16 Oct 19	Barratt Developments Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
16 Oct 19	Barratt Developments Plc	AGM	3	For	Agenda item : Approve Final Dividend.
16 Oct 19	Barratt Developments Plc	AGM	4	For	Agenda item : Approve Special Dividend.
16 Oct 19	Barratt Developments Plc	AGM	5	For	Agenda item : Re-elect John Allan as Director.
16 Oct 19	Barratt Developments Plc	AGM	6	For	Agenda item : Re-elect David Thomas as Director.
16 Oct 19	Barratt Developments Plc	AGM	7	For	Agenda item : Re-elect Steven Boyes as Director.
16 Oct 19	Barratt Developments Plc	AGM	8	For	Agenda item : Re-elect Jessica White as Director.
16 Oct 19	Barratt Developments Plc	AGM	9	For	Agenda item : Re-elect Richard Akers as Director.
16 Oct 19	Barratt Developments Plc	AGM	10	For	Agenda item : Re-elect Nina Bibby as Director.
16 Oct 19	Barratt Developments Plc	AGM	11	For	Agenda item : Re-elect Jock Lennox as Director.
16 Oct 19	Barratt Developments Plc	AGM	12	For	Agenda item : Re-elect Sharon White as Director.
16 Oct 19	Barratt Developments Plc	AGM	13	For	Agenda item : Reappoint Deloitte LLP as Auditors.
16 Oct 19	Barratt Developments Plc	AGM	14	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
16 Oct 19	Barratt Developments Plc	AGM	15	For	Agenda item : Authorise EU Political Donations and Expenditure.
16 Oct 19	Barratt Developments Plc	AGM	16	For	Agenda item : Authorise Issue of Equity.
16 Oct 19	Barratt Developments Plc	AGM	17	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
16 Oct 19	Barratt Developments Plc	AGM	18	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
16 Oct 19	Barratt Developments Plc	AGM	19	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
16 Oct 19	CSL Limited	AGM	2a	For	Agenda item : Elect Marie McDonald as Director.
16 Oct 19	CSL Limited	AGM	2b	For	Agenda item : Elect Megan Clark AC as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
16 Oct 19	CSL Limited	AGM	3	For	Agenda item : Approve Remuneration Report.
16 Oct 19	CSL Limited	AGM	4a	Opposed	Agenda item : Approve Grant of Performance Share Units to Paul Perreault. UBS note : The proposed plan does not provide a sufficiently strong link between awards and shareholder long-term interest.
16 Oct 19	CSL Limited	AGM	4b	Opposed	Agenda item : Approve Grant of Performance Share Units to Andrew Cuthbertson AO. UBS note : The proposed plan does not provide a sufficiently strong link between awards and shareholder long-term interest.
16 Oct 19	Commonwealth Bank of Australia	AGM	2a	For	Agenda item : Elect Shirish Apte as Director.
16 Oct 19	Commonwealth Bank of Australia	AGM	2b	For	Agenda item : Elect Mary Padbury as Director.
16 Oct 19	Commonwealth Bank of Australia	AGM	2c	For	Agenda item : Elect Genevieve Bell as Director.
16 Oct 19	Commonwealth Bank of Australia	AGM	2d	For	Agenda item : Elect Paul O'Malley as Director.
16 Oct 19	Commonwealth Bank of Australia	AGM	3	Opposed	Agenda item : Approve Remuneration Report. UBS note : Awards granted to new recruits during the year are not linked to the Company's performance and/or adequately justified.
16 Oct 19	Commonwealth Bank of Australia	AGM	4	For	Agenda item : Approve Grant of Rights to Matt Comyn.
16 Oct 19	Commonwealth Bank of Australia	AGM	5	For	Agenda item : Adopt New Constitution.
16 Oct 19	Daelim Industrial Co., Ltd.	EGM	1	For	Agenda item : Elect Bae Won-bok as Inside Director.
16 Oct 19	Origin Energy Limited	AGM	2	For	Agenda item : Elect Greg Lalicker as Director.
16 Oct 19	Origin Energy Limited	AGM	3	For	Agenda item : Elect Gordon Cairns as Director.
16 Oct 19	Origin Energy Limited	AGM	4	For	Agenda item : Elect Bruce Morgan as Director.
16 Oct 19	Origin Energy Limited	AGM	5	For	Agenda item : Approve Remuneration Report.
16 Oct 19	Origin Energy Limited	AGM	6	For	Agenda item : Approve Grant of Restricted Shares and Performance Share Rights to Frank Calabria.
16 Oct 19	Origin Energy Limited	AGM	7	For	Agenda item : Approve Renewal of Proportional Takeover Provisions.
16 Oct 19	Origin Energy Limited	AGM	8	For	Agenda item : Appoint Ernst & Young as Auditor of the Company.
16 Oct 19	Origin Energy Limited	AGM	9a	Opposed	Agenda item : Approve the Amendments to the Company's Constitution.
16 Oct 19	Origin Energy Limited	AGM	9b	Opposed	Agenda item : Approve Transition Planning Disclosure.
16 Oct 19	Origin Energy Limited	AGM	9c	Opposed	Agenda item : Approve Informed Consent Relating to the Company's Proposed Fracking Activities in the Beetaloo SubBasin.
16 Oct 19	Origin Energy Limited	AGM	9d	Opposed	Agenda item : Approve Public Health Risks of Coal Operations.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					UBS note : General authority to issue share instruments without pre-emption rights not in shareholders' interests.
16 Oct 19	Origin Energy Limited	AGM	9e	Opposed	Agenda item : Approve Paris Goals and Targets.
16 Oct 19	Origin Energy Limited	AGM	9f	For	Agenda item : Approve Disclosure of Lobbying.
					UBS note : We will support proposals that seek to promote greater disclosure and transparency in corporate environmental policies as long as: a) the issues are not already effectively dealt with through legislation or regulation; b) the company has not already responded in a sufficient manner; and c) the proposal is not unduly burdensome or overly prescriptive.
16 Oct 19	SOCO International Plc	EGM	1	For	Agenda item : Approve Change of Company Name to Pharos Energy plc.
16 Oct 19	Treasury Wine Estates Limited	AGM	2a	For	Agenda item : Elect Louisa Cheang as Director.
16 Oct 19	Treasury Wine Estates Limited	AGM	2b	For	Agenda item : Elect Ed Chan as Director.
16 Oct 19	Treasury Wine Estates Limited	AGM	2c	For	Agenda item : Elect Warwick Every-Burns as Director.
16 Oct 19	Treasury Wine Estates Limited	AGM	2d	For	Agenda item : Elect Garry Hounsell as Director.
16 Oct 19	Treasury Wine Estates Limited	AGM	2e	For	Agenda item : Elect Colleen Jay as Director.
16 Oct 19	Treasury Wine Estates Limited	AGM	2f	For	Agenda item : Elect Lauri Shanahan as Director.
16 Oct 19	Treasury Wine Estates Limited	AGM	2g	For	Agenda item : Elect Paul Rayner as Director.
16 Oct 19	Treasury Wine Estates Limited	AGM	3	For	Agenda item : Approve Proportional Takeover Provision.
16 Oct 19	Treasury Wine Estates Limited	AGM	4	For	Agenda item : Approve Remuneration Report.
16 Oct 19	Treasury Wine Estates Limited	AGM	5	For	Agenda item : Approve Grant of Performance Rights to Michael Clarke.
17 Oct 19	Aurizon Holdings Limited	AGM	2a	For	Agenda item : Elect Russell Caplan as Director.
17 Oct 19	Aurizon Holdings Limited	AGM	2b	For	Agenda item : Elect Michael Fraser as Director.
17 Oct 19	Aurizon Holdings Limited	AGM	2c	For	Agenda item : Elect Kate Vidgen as Director.
17 Oct 19	Aurizon Holdings Limited	AGM	3	For	Agenda item : Approve Grant of Performance Rights to Andrew Harding.
17 Oct 19	Aurizon Holdings Limited	AGM	4	Opposed	Agenda item : Approve Remuneration Report.
					UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
17 Oct 19	BHP Group Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
17 Oct 19	BHP Group Plc	AGM	2	For	Agenda item : Appoint Ernst & Young LLP as Auditors.
17 Oct 19	BHP Group Plc	AGM	3	For	Agenda item : Authorise the Risk and Audit Committee to Fix Remuneration

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					of Auditors.
17 Oct 19	BHP Group Plc	AGM	4	For	Agenda item : Authorise Issue of Equity.
17 Oct 19	BHP Group Plc	AGM	5	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
17 Oct 19	BHP Group Plc	AGM	6	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
17 Oct 19	BHP Group Plc	AGM	7	For	Agenda item : Approve Remuneration Policy.
17 Oct 19	BHP Group Plc	AGM	8	For	Agenda item : Approve Remuneration Report for UK Law Purposes.
17 Oct 19	BHP Group Plc	AGM	9	For	Agenda item : Approve Remuneration Report for Australian Law Purposes.
17 Oct 19	BHP Group Plc	AGM	10	For	Agenda item : Approve Grant of Awards under the Group's Incentive Plans to Andrew Mackenzie.
17 Oct 19	BHP Group Plc	AGM	11	For	Agenda item : Elect Ian Cockerill as Director.
17 Oct 19	BHP Group Plc	AGM	12	For	Agenda item : Elect Susan Kilsby as Director.
17 Oct 19	BHP Group Plc	AGM	13	For	Agenda item : Re-elect Terry Bowen as Director.
17 Oct 19	BHP Group Plc	AGM	14	For	Agenda item : Re-elect Malcolm Broomhead as Director.
17 Oct 19	BHP Group Plc	AGM	15	For	Agenda item : Re-elect Anita Frew as Director.
17 Oct 19	BHP Group Plc	AGM	16	For	Agenda item : Re-elect Andrew Mackenzie as Director.
17 Oct 19	BHP Group Plc	AGM	17	For	Agenda item : Re-elect Lindsay Maxsted as Director.
17 Oct 19	BHP Group Plc	AGM	18	For	Agenda item : Re-elect John Mogford as Director.
17 Oct 19	BHP Group Plc	AGM	19	For	Agenda item : Re-elect Shriti Vadera as Director.
17 Oct 19	BHP Group Plc	AGM	20	For	Agenda item : Re-elect Ken MacKenzie as Director.
17 Oct 19	BHP Group Plc	AGM	21	Opposed	Agenda item : Amend Constitution of BHP Group Limited.
17 Oct 19	BHP Group Plc	AGM	22	For	Agenda item : Approve Suspension of Memberships of Industry Associations That Are Involved in Lobbying Inconsistent with the Goals of the Paris Agreement. UBS note : Engaging from within trade associations is a perfectly legitimate action but this does not seem to have brought any results with certain industry associations.
17 Oct 19	Entertainment One Ltd.	Annual/Special	1	For	Agenda item : Approve Acquisition by a Subsidiary of Hasbro, Inc. Pursuant to the Arrangement Agreement.
17 Oct 19	Entertainment One Ltd.	Annual/Special	2	For	Agenda item : Accept Financial Statements and Statutory Reports.
17 Oct 19	Entertainment One Ltd.	Annual/Special	3	Opposed	Agenda item : Approve Remuneration Report. UBS note : We will vote against when the level of disclosure provided does not

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					allow shareholders to make an informed assessment of executive remuneration granted during the year.
17 Oct 19	Entertainment One Ltd.	Annual/Special	4	For	Agenda item : Re-elect Allan Leighton as Director.
17 Oct 19	Entertainment One Ltd.	Annual/Special	5	For	Agenda item : Re-elect Darren Throop as Director.
17 Oct 19	Entertainment One Ltd.	Annual/Special	6	For	Agenda item : Re-elect Joseph Sparacio as Director.
17 Oct 19	Entertainment One Ltd.	Annual/Special	7	For	Agenda item : Re-elect Linda Robinson as Director.
17 Oct 19	Entertainment One Ltd.	Annual/Special	8	Opposed	Agenda item : Re-elect Mark Opzoomer as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
17 Oct 19	Entertainment One Ltd.	Annual/Special	9	For	Agenda item : Re-elect Michael Friisdahl as Director.
17 Oct 19	Entertainment One Ltd.	Annual/Special	10	For	Agenda item : Re-elect Mitzi Reaugh as Director.
17 Oct 19	Entertainment One Ltd.	Annual/Special	11	For	Agenda item : Re-elect Robert McFarlane as Director.
17 Oct 19	Entertainment One Ltd.	Annual/Special	12	For	Agenda item : Re-elect Scott Lawrence as Director.
17 Oct 19	Entertainment One Ltd.	Annual/Special	13	For	Agenda item : Reappoint PricewaterhouseCoopers LLP as Auditors.
17 Oct 19	Entertainment One Ltd.	Annual/Special	14	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
17 Oct 19	Entertainment One Ltd.	Annual/Special	15	For	Agenda item : Authorise Issue of Equity.
17 Oct 19	Entertainment One Ltd.	Annual/Special	16	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
17 Oct 19	Entertainment One Ltd.	Annual/Special	17	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
17 Oct 19	Entertainment One Ltd.	Annual/Special	18	For	Agenda item : Authorise Market Purchase of Common Shares.
17 Oct 19	Entertainment One Ltd.	Annual/Special	19	For	Agenda item : Amend Articles.
17 Oct 19	Entertainment One Ltd.	Annual/Special	20	For	Agenda item : Amend By-Laws.
17 Oct 19	Meridian Energy Limited	AGM	1	For	Agenda item : Elect Jan Dawson as Director.
17 Oct 19	Meridian Energy Limited	AGM	2	For	Agenda item : Elect Julia Hoare as Director.
17 Oct 19	Meridian Energy Limited	AGM	3	For	Agenda item : Elect Michelle Henderson as Director.
17 Oct 19	Meridian Energy Limited	AGM	4	For	Agenda item : Elect Nagaja Sanatkumar as Director.
17 Oct 19	Meridian Energy Limited	AGM	5	For	Agenda item : Adopt New Constitution.
17 Oct 19	Paychex, Inc.	AGM	1a	Opposed	Agenda item : Elect Director B. Thomas Golisano. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
17 Oct 19	Paychex, Inc.	AGM	1b	For	Agenda item : Elect Director Thomas F. Bonadio.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
17 Oct 19	Paychex, Inc.	AGM	1c	For	Agenda item : Elect Director Joseph G. Doody.
17 Oct 19	Paychex, Inc.	AGM	1d	Opposed	Agenda item : Elect Director David J.S. Flaschen. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
17 Oct 19	Paychex, Inc.	AGM	1e	For	Agenda item : Elect Director Pamela A. Joseph.
17 Oct 19	Paychex, Inc.	AGM	1f	For	Agenda item : Elect Director Martin Mucci.
17 Oct 19	Paychex, Inc.	AGM	1g	Opposed	Agenda item : Elect Director Joseph M. Tucci. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
17 Oct 19	Paychex, Inc.	AGM	1h	Opposed	Agenda item : Elect Director Joseph M. Velli. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
17 Oct 19	Paychex, Inc.	AGM	1i	For	Agenda item : Elect Director Kara Wilson.
17 Oct 19	Paychex, Inc.	AGM	2	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
17 Oct 19	Paychex, Inc.	AGM	3	For	Agenda item : Ratify PricewaterhouseCoopers LLP as Auditors.
17 Oct 19	Perpetual Limited	AGM	1	Opposed	Agenda item : Approve Remuneration Report. UBS note : Awards granted to new recruits during the year are not linked to the Company's performance and/or adequately justified.
17 Oct 19	Perpetual Limited	AGM	2	For	Agenda item : Elect Greg Cooper as Director.
17 Oct 19	Perpetual Limited	AGM	3	For	Agenda item : Approve Grant of Share Rights and Performance Rights to Rob Adams.
17 Oct 19	Rank Group Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
17 Oct 19	Rank Group Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
17 Oct 19	Rank Group Plc	AGM	3	For	Agenda item : Approve Final Dividend.
17 Oct 19	Rank Group Plc	AGM	4	For	Agenda item : Elect Bill Floydd as Director.
17 Oct 19	Rank Group Plc	AGM	5	For	Agenda item : Elect Tang Hong Cheong as Director.
17 Oct 19	Rank Group Plc	AGM	6	For	Agenda item : Re-elect John O'Reilly as Director.



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
17 Oct 19	Rank Group Plc	AGM	7	Opposed	Agenda item : Re-elect Chris Bell as Director. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
17 Oct 19	Rank Group Plc	AGM	8	For	Agenda item : Re-elect Steven Esom as Director.
17 Oct 19	Rank Group Plc	AGM	9	For	Agenda item : Re-elect Susan Hooper as Director.
17 Oct 19	Rank Group Plc	AGM	10	For	Agenda item : Re-elect Alex Thursby as Director.
17 Oct 19	Rank Group Plc	AGM	11	For	Agenda item : Reappoint Ernst & Young LLP as Auditors.
17 Oct 19	Rank Group Plc	AGM	12	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
17 Oct 19	Rank Group Plc	AGM	13	For	Agenda item : Authorise EU Political Donations and Expenditure.
17 Oct 19	Rank Group Plc	AGM	14	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
17 Oct 19	Rank Group Plc	AGM	15	Opposed	Agenda item : Re-elect Chris Bell as Director (Independent Shareholder's Vote). UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
17 Oct 19	Rank Group Plc	AGM	16	For	Agenda item : Re-elect Steven Esom as Director (Independent Shareholder's Vote).
17 Oct 19	Rank Group Plc	AGM	17	For	Agenda item : Re-elect Susan Hooper as Director (Independent Shareholder's Vote).
17 Oct 19	Rank Group Plc	AGM	18	For	Agenda item : Re-elect Alex Thursby as Director (Independent Shareholder's Vote).
17 Oct 19	The Renewables Infrastructure Group Ltd.	EGM	1	For	Agenda item : Amend Investment Policy.
17 Oct 19	Watches of Switzerland Group Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
17 Oct 19	Watches of Switzerland Group Plc	AGM	2	For	Agenda item : Approve Remuneration Policy.
17 Oct 19	Watches of Switzerland Group Plc	AGM	3	For	Agenda item : Elect Dennis Millard as Director.
17 Oct 19	Watches of Switzerland Group Plc	AGM	4	For	Agenda item : Elect Brian Duffy as Director.
17 Oct 19	Watches of Switzerland Group Plc	AGM	5	For	Agenda item : Elect Anders Romberg as Director.
17 Oct 19	Watches of Switzerland Group Plc	AGM	6	For	Agenda item : Elect Teresa Colaianni as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
17 Oct 19	Watches of Switzerland Group Plc	AGM	7	For	Agenda item : Elect Rosa Monckton as Director.
17 Oct 19	Watches of Switzerland Group Plc	AGM	8	For	Agenda item : Elect Robert Moorhead as Director.
17 Oct 19	Watches of Switzerland Group Plc	AGM	9	For	Agenda item : Elect Fabrice Nottin as Director.
17 Oct 19	Watches of Switzerland Group Plc	AGM	10	For	Agenda item : Appoint Ernst & Young LLP as Auditors.
17 Oct 19	Watches of Switzerland Group Plc	AGM	11	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
17 Oct 19	Watches of Switzerland Group Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.
17 Oct 19	Watches of Switzerland Group Plc	AGM	13	For	Agenda item : Authorise Political Donations and Expenditure.
17 Oct 19	Watches of Switzerland Group Plc	AGM	14	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
17 Oct 19	Watches of Switzerland Group Plc	AGM	15	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
17 Oct 19	Watches of Switzerland Group Plc	AGM	16	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
17 Oct 19	Whitehaven Coal Limited	AGM	1	Opposed	Agenda item : Approve Remuneration Report. UBS note : Salary increase is considered excessive and the company has provided insufficient explanation for the increase.
17 Oct 19	Whitehaven Coal Limited	AGM	2	For	Agenda item : Approve Grant of Rights to Paul Flynn.
17 Oct 19	Whitehaven Coal Limited	AGM	3	For	Agenda item : Elect Lindsay Ward as Director.
17 Oct 19	Whitehaven Coal Limited	AGM	4	For	Agenda item : Elect Mark Vaile as Director.
17 Oct 19	Whitehaven Coal Limited	AGM	5	For	Agenda item : Elect John Conde as Director.
17 Oct 19	Whitehaven Coal Limited	AGM	6	For	Agenda item : Approve Amendments to the Constitution.
18 Oct 19	Ashmore Group Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
18 Oct 19	Ashmore Group Plc	AGM	2	For	Agenda item : Approve Final Dividend.
18 Oct 19	Ashmore Group Plc	AGM	3	For	Agenda item : Re-elect Mark Coombs as Director.
18 Oct 19	Ashmore Group Plc	AGM	4	For	Agenda item : Re-elect Tom Shippey as Director.
18 Oct 19	Ashmore Group Plc	AGM	5	For	Agenda item : Re-elect Clive Adamson as Director.
18 Oct 19	Ashmore Group Plc	AGM	6	For	Agenda item : Re-elect David Bennett as Director.
18 Oct 19	Ashmore Group Plc	AGM	7	For	Agenda item : Re-elect Jennifer Bingham as Director.
18 Oct 19	Ashmore Group Plc	AGM	8	For	Agenda item : Re-elect Dame Anne Pringle as Director.
18 Oct 19	Ashmore Group Plc	AGM	9	For	Agenda item : Approve Remuneration Report.
18 Oct 19	Ashmore Group Plc	AGM	10	For	Agenda item : Reappoint KPMG LLP as Auditors.
18 Oct 19	Ashmore Group Plc	AGM	11	For	Agenda item : Authorise the Audit and Risk Committee to Fix Remuneration

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					of Auditors.
18 Oct 19	Ashmore Group Plc	AGM	12	For	Agenda item : Authorise EU Political Donations and Expenditure.
18 Oct 19	Ashmore Group Plc	AGM	13	For	Agenda item : Authorise Issue of Equity.
18 Oct 19	Ashmore Group Plc	AGM	14	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
18 Oct 19	Ashmore Group Plc	AGM	15	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
18 Oct 19	Ashmore Group Plc	AGM	16	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
18 Oct 19	Ashmore Group Plc	AGM	17	For	Agenda item : Approve Waiver on Tender-Bid Requirement.
18 Oct 19	Ashmore Group Plc	AGM	18	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	2	For	Agenda item : Approve Remuneration Report.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	3	For	Agenda item : Approve Final Dividend.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	4	Opposed	Agenda item : Elect Lisa Bright as Director. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	5	For	Agenda item : Re-elect Tony Rice as Director.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	6	For	Agenda item : Re-elect Ian Page as Director.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	7	For	Agenda item : Re-elect Anthony Griffin as Director.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	8	For	Agenda item : Re-elect Julian Heslop as Director.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	9	For	Agenda item : Re-elect Ishbel Macpherson as Director.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	10	For	Agenda item : Re-elect Lawson Macartney as Director.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	11	For	Agenda item : Reappoint PricewaterhouseCoopers LLP as Auditors.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	12	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	13	For	Agenda item : Authorise Issue of Equity.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	14	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	15	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	16	For	Agenda item : Authorise Market Purchase of Ordinary Shares.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	17	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
18 Oct 19	Dechra Pharmaceuticals PLC	AGM	18	For	Agenda item : Adopt New Articles of Association.
18 Oct 19	SkyCity Entertainment Group Limited	AGM	1	For	Agenda item : Approve the Amendments to the Company's Constitution.
18 Oct 19	SkyCity Entertainment Group Limited	AGM	2	For	Agenda item : Authorise Board to Fix Remuneration of the Auditors.
21 Oct 19	City of London Investment Group Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
21 Oct 19	City of London Investment Group Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
21 Oct 19	City of London Investment Group Plc	AGM	3	Opposed	Agenda item : Approve Remuneration Policy. UBS note : The policy includes a provision to make guaranteed bonuses to new joiners.
21 Oct 19	City of London Investment Group Plc	AGM	4	For	Agenda item : Approve Final Dividend.
21 Oct 19	City of London Investment Group Plc	AGM	5	For	Agenda item : Re-elect Barry Aling as Director.
21 Oct 19	City of London Investment Group Plc	AGM	6	For	Agenda item : Re-elect Mark Dwyer as Director.
21 Oct 19	City of London Investment Group Plc	AGM	7	For	Agenda item : Re-elect Thomas Griffith as Director.
21 Oct 19	City of London Investment Group Plc	AGM	8	For	Agenda item : Re-elect Susannah Nicklin as Director.
21 Oct 19	City of London Investment Group Plc	AGM	9	For	Agenda item : Re-elect Barry Olliff as Director.
21 Oct 19	City of London Investment Group Plc	AGM	10	For	Agenda item : Re-elect Tracy Rodrigues as Director.
21 Oct 19	City of London Investment Group Plc	AGM	11	For	Agenda item : Re-elect Jane Stabile as Director.
21 Oct 19	City of London Investment Group Plc	AGM	12	For	Agenda item : Elect Peter Roth as Director.
21 Oct 19	City of London Investment Group Plc	AGM	13	For	Agenda item : Reappoint RSM UK Audit LLP as Auditors.
21 Oct 19	City of London Investment Group Plc	AGM	14	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
21 Oct 19	City of London Investment Group Plc	AGM	15	For	Agenda item : Authorise Issue of Equity.
21 Oct 19	City of London Investment Group Plc	AGM	16	For	Agenda item : Authorise Trustees of the Employee Benefit Trust to Hold Ordinary Shares in the Capital of the Company for and on Behalf of the ESOP and Employee Incentive Plan.
21 Oct 19	City of London Investment Group Plc	AGM	17	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
21 Oct 19	City of London Investment Group Plc	AGM	18	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
21 Oct 19	City of London Investment Group Plc	AGM	19	Opposed	Agenda item : Amend Articles of Association. UBS note : We will not support amendments to articles which are against shareholders' interests.
21 Oct 19	Clipper Logistics Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
21 Oct 19	Clipper Logistics Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
21 Oct 19	Clipper Logistics Plc	AGM	3	For	Agenda item : Approve Final Dividend.
21 Oct 19	Clipper Logistics Plc	AGM	4	For	Agenda item : Reappoint KPMG LLP as Auditors.
21 Oct 19	Clipper Logistics Plc	AGM	5	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
21 Oct 19	Clipper Logistics Plc	AGM	6	Opposed	Agenda item : Re-elect Steven Parkin as Director. UBS note : We support gender diversity at board level and encourage companies to develop a policy to increase female representation at board level and in senior positions. The company currently has no female board members.
21 Oct 19	Clipper Logistics Plc	AGM	7	For	Agenda item : Re-elect Antony Mannix as Director.
21 Oct 19	Clipper Logistics Plc	AGM	8	For	Agenda item : Re-elect David Hodkin as Director.
21 Oct 19	Clipper Logistics Plc	AGM	9	For	Agenda item : Re-elect Stephen Robertson as Director.
21 Oct 19	Clipper Logistics Plc	AGM	10	For	Agenda item : Re-elect Michael Russell as Director.
21 Oct 19	Clipper Logistics Plc	AGM	11	For	Agenda item : Elect Stuart Watson as Director.
21 Oct 19	Clipper Logistics Plc	AGM	12	For	Agenda item : Re-elect Stephen Robertson as Independent Director.
21 Oct 19	Clipper Logistics Plc	AGM	13	For	Agenda item : Re-elect Michael Russell as Independent Director.
21 Oct 19	Clipper Logistics Plc	AGM	14	For	Agenda item : Elect Stuart Watson as Independent Director.
21 Oct 19	Clipper Logistics Plc	AGM	15	For	Agenda item : Authorise Issue of Equity.
21 Oct 19	Clipper Logistics Plc	AGM	16	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
21 Oct 19	Clipper Logistics Plc	AGM	17	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
21 Oct 19	Clipper Logistics Plc	AGM	18	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
21 Oct 19	Stockland	Annual/Special	2	For	Agenda item : Elect Barry Neil as Director.
21 Oct 19	Stockland	Annual/Special	3	For	Agenda item : Elect Stephen Newton as Director.
21 Oct 19	Stockland	Annual/Special	4	For	Agenda item : Approve Remuneration Report.
21 Oct 19	Stockland	Annual/Special	5	For	Agenda item : Approve Grant of Performance Rights to Mark Steinert.
21 Oct 19	WorleyParsons Limited	AGM	2a	For	Agenda item : Elect John Grill as Director.
21 Oct 19	WorleyParsons Limited	AGM	2b	For	Agenda item : Elect Roger Higgins as Director.
21 Oct 19	WorleyParsons Limited	AGM	2c	For	Agenda item : Elect Sharon Warburton as Director.
21 Oct 19	WorleyParsons Limited	AGM	2d	For	Agenda item : Elect Juan Suarez Coppel as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
21 Oct 19	WorleyParsons Limited	AGM	3	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
21 Oct 19	WorleyParsons Limited	AGM	4	For	Agenda item : Approve Grant of Deferred Restricted Share Rights to Andrew Wood.
21 Oct 19	WorleyParsons Limited	AGM	5	For	Agenda item : Approve Grant of Long Term Equity Performance Rights to Andrew Wood.
21 Oct 19	WorleyParsons Limited	AGM	6	For	Agenda item : Approve Leaving Entitlements.
21 Oct 19	WorleyParsons Limited	AGM	7	For	Agenda item : Approve Renewal of Proportional Takeover Provisions.
21 Oct 19	WorleyParsons Limited	AGM	8	For	Agenda item : Approve the Change of Company Name to Worley Limited.
22 Oct 19	Cochlear Limited	AGM	1.1	For	Agenda item : Approve Financial Statements and Reports of the Directors and Auditors.
22 Oct 19	Cochlear Limited	AGM	2.1	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
22 Oct 19	Cochlear Limited	AGM	3.1	For	Agenda item : Elect Yasmin Allen as Director.
22 Oct 19	Cochlear Limited	AGM	3.2	Opposed	Agenda item : Elect Donal O'Dwyer as Director. UBS note : We will not support the election of non-independent, non-executive directors should the Audit Committee not comprise of 2/3 independent directors.
22 Oct 19	Cochlear Limited	AGM	3.3	For	Agenda item : Elect Abbas Hussain as Director.
22 Oct 19	Cochlear Limited	AGM	3.4	Opposed	Agenda item : Elect Rick Holliday-Smith as Director. UBS note : We will not support the election of non-independent, non-executive directors should the Audit Committee not comprise of 2/3 independent directors.
22 Oct 19	Cochlear Limited	AGM	4.1	For	Agenda item : Approve Grant of Options and Performance Rights to Dig Howitt.
22 Oct 19	Galapagos NV	EGM	1	For	Agenda item : Elect Daniel O'Day as Director.
22 Oct 19	Galapagos NV	EGM	2	For	Agenda item : Elect Linda Higgins as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
22 Oct 19	Galapagos NV	EGM	3	For	Agenda item : Approve Auditors' Remuneration.
22 Oct 19	Galapagos NV	EGM	3	For	Agenda item : Approve Issuance of Warrants.
22 Oct 19	Galapagos NV	EGM	5	Opposed	Agenda item : Renew Authorization to Increase Share Capital by Up to 20 Percent within the Framework of Authorised Capital. UBS note : We will not support routine authorities to issue shares without pre-emption rights exceeding 10% of the issued share capital as this is potentially overly dilutive for existing shareholders.
22 Oct 19	IDP Education Limited	AGM	2a	Opposed	Agenda item : Elect Gregory West as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
22 Oct 19	IDP Education Limited	AGM	2b	Opposed	Agenda item : Elect Peter Polson as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
22 Oct 19	IDP Education Limited	AGM	3	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
22 Oct 19	McBride Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
22 Oct 19	McBride Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
22 Oct 19	McBride Plc	AGM	3	For	Agenda item : Elect Igor Kuzniar as Director.
22 Oct 19	McBride Plc	AGM	4	For	Agenda item : Elect Jeffrey Nodland as Director.
22 Oct 19	McBride Plc	AGM	5	Abstain	Agenda item : Re-elect John Coleman as Director. UBS note : John Coleman has decided not to seek re-election and will stand down immediately following the AGM.
22 Oct 19	McBride Plc	AGM	6	For	Agenda item : Re-elect Christopher Smith as Director.
22 Oct 19	McBride Plc	AGM	7	For	Agenda item : Re-elect Stephen Hannam as Director.
22 Oct 19	McBride Plc	AGM	8	For	Agenda item : Re-elect Neil Harrington as Director.
22 Oct 19	McBride Plc	AGM	9	For	Agenda item : Re-elect Sandra Turner as Director.
22 Oct 19	McBride Plc	AGM	10	For	Agenda item : Reappoint PricewaterhouseCoopers LLP as Auditors.
22 Oct 19	McBride Plc	AGM	11	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
22 Oct 19	McBride Plc	AGM	12	For	Agenda item : Authorise EU Political Donations and Expenditure.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
22 Oct 19	McBride Plc	AGM	13	For	Agenda item : Authorise Issue of Equity.
22 Oct 19	McBride Plc	AGM	14	For	Agenda item : Approve Issue of B Shares as a Method of Making Payments to Shareholders.
22 Oct 19	McBride Plc	AGM	15	For	Agenda item : Approve Increase in the Aggregate Total Fees Payable to Directors.
22 Oct 19	McBride Plc	AGM	16	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
22 Oct 19	McBride Plc	AGM	17	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
22 Oct 19	McBride Plc	AGM	18	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
23 Oct 19	Auckland International Airport Ltd.	AGM	1	For	Agenda item : Approve the Amendments to the Company's Constitution.
23 Oct 19	Auckland International Airport Ltd.	AGM	1	For	Agenda item : Elect Christine Spring as Director.
23 Oct 19	Auckland International Airport Ltd.	AGM	2	For	Agenda item : Elect Elizabeth Savage as Director.
23 Oct 19	Auckland International Airport Ltd.	AGM	3	For	Agenda item : Approve Increase in the Fee Pool of Directors' Fees.
23 Oct 19	Auckland International Airport Ltd.	AGM	4	For	Agenda item : Authorise Board to Fix Remuneration of the Auditors.
23 Oct 19	Parker-Hannifin Corporation	AGM	1.1	For	Agenda item : Elect Director Lee C. Banks.
23 Oct 19	Parker-Hannifin Corporation	AGM	1.10	For	Agenda item : Elect Director James L. Wainscott.
23 Oct 19	Parker-Hannifin Corporation	AGM	1.11	For	Agenda item : Elect Director Thomas L. Williams.
23 Oct 19	Parker-Hannifin Corporation	AGM	1.2	For	Agenda item : Elect Director Robert G. Bohn.
23 Oct 19	Parker-Hannifin Corporation	AGM	1.3	Opposed	Agenda item : Elect Director Linda S. Harty. UBS note : We expect the Audit Committee Chair to be independent and will not support nominees considered non-independent directors, as well as former executives.
23 Oct 19	Parker-Hannifin Corporation	AGM	1.4	For	Agenda item : Elect Director Kevin A. Lobo.
23 Oct 19	Parker-Hannifin Corporation	AGM	1.5	For	Agenda item : Elect Director Candy M. Obourn.
23 Oct 19	Parker-Hannifin Corporation	AGM	1.6	For	Agenda item : Elect Director Joseph Scaminace.
23 Oct 19	Parker-Hannifin Corporation	AGM	1.7	For	Agenda item : Elect Director Ake Svensson.
23 Oct 19	Parker-Hannifin Corporation	AGM	1.8	For	Agenda item : Elect Director Laura K. Thompson.
23 Oct 19	Parker-Hannifin Corporation	AGM	1.9	For	Agenda item : Elect Director James R. Verrier.
23 Oct 19	Parker-Hannifin Corporation	AGM	2	For	Agenda item : Ratify Deloitte & Touche LLP as Auditors.
23 Oct 19	Parker-Hannifin Corporation	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation.



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
23 Oct 19	Parker-Hannifin Corporation	AGM	4	For	UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
23 Oct 19	Parker-Hannifin Corporation	AGM	5	For	Agenda item : Amend Omnibus Stock Plan.
23 Oct 19	SNAM SpA	EGM	1	For	UBS note : We normally support proposals to separate the positions of Chairman and CEO.
23 Oct 19	SNAM SpA	EGM	1	For	Agenda item : Amend Company Bylaws Re: Articles 13 and 20; Introduce Article 24.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	1	For	Agenda item : Revoke Auditors; Approve New Auditors and Authorise Board to Fix Their Remuneration.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	2	For	Agenda item : Accept Financial Statements and Statutory Reports.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	3	For	Agenda item : Approve Remuneration Report.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	4	For	Agenda item : Approve Final Dividend.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	5	For	Agenda item : Re-elect Allister Langlands as Director.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	6	For	Agenda item : Re-elect Ashton Bradbury as Director.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	7	For	Agenda item : Re-elect Alexa Henderson as Director.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	8	For	Agenda item : Re-elect Caroline Ramsay as Director.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	9	For	Agenda item : Re-elect Tim Scholefield as Director.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	10	For	Agenda item : Elect Liz Airey as Director.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	11	For	Agenda item : Reappoint KPMG LLP as Auditors.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	12	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	13	For	Agenda item : Authorise Issue of Equity.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	14	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	15	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	16	For	Agenda item : Authorise Directors to Sell Treasury Shares for Cash at a Discount to Net Asset Value.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	17	For	Agenda item : Approve Tender Offers.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	18	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
23 Oct 19	Standard Life UK Smaller Cos. Trust Plc	AGM	18	For	Agenda item : Approve Increase in Limit on Aggregate Fees Payable to Directors.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
23 Oct 19	Wing Tai Holdings Limited	AGM	1	For	Agenda item : Adopt Financial Statements and Directors' and Auditors' Reports.
23 Oct 19	Wing Tai Holdings Limited	AGM	2	For	Agenda item : Approve First and Final Dividend and Special Dividend.
23 Oct 19	Wing Tai Holdings Limited	AGM	3	For	Agenda item : Approve Directors' Fees.
23 Oct 19	Wing Tai Holdings Limited	AGM	4	For	Agenda item : Elect Edmund Cheng Wai Wing as Director.
23 Oct 19	Wing Tai Holdings Limited	AGM	5	For	Agenda item : Elect Christopher Lau Loke Sam as Director.
23 Oct 19	Wing Tai Holdings Limited	AGM	6	Opposed	Agenda item : Elect Paul Hon To Tong as Director. UBS note : We expect the Audit Committee Chair to be independent and will not support nominees considered non-independent directors, as well as former executives.
23 Oct 19	Wing Tai Holdings Limited	AGM	7	For	Agenda item : Elect Sim Beng Mei Mildred (Mildred Tan) as Director.
23 Oct 19	Wing Tai Holdings Limited	AGM	8	For	Agenda item : Approve PricewaterhouseCoopers LLP as Auditors and Authorise Board to Fix Their Remuneration.
23 Oct 19	Wing Tai Holdings Limited	AGM	9	Opposed	Agenda item : Approve Issuance of Equity or Equity-Linked Securities with or without Pre-emptive Rights. UBS note : We will not support routine authorities to issue shares with pre-emption rights exceeding 1/3 of the issued share capital as they are potentially overly dilutive and therefore not in the interest of existing shareholders.
23 Oct 19	Wing Tai Holdings Limited	AGM	10	Opposed	Agenda item : Approve Grant of Awards Under the Performance Share Plan 2018 and the Restricted Share Plan 2018 and Issuance of Shares Under the Performance Share Plan 2008, the Restricted Share Plan 2008, Performance Share Plan 2018 and the Restricted Share Plan 2018. UBS note : The proposed plan does not provide a sufficiently strong link between awards and shareholder long-term interest.
23 Oct 19	Wing Tai Holdings Limited	AGM	11	For	Agenda item : Authorise Share Repurchase Program.
24 Oct 19	APA Group	AGM	1	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
24 Oct 19	APA Group	AGM	2	For	Agenda item : Elect Steven Crane as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
24 Oct 19	APA Group	AGM	3	For	Agenda item : Elect Michael Fraser as Director.
24 Oct 19	APA Group	AGM	4	For	Agenda item : Elect James Fazzino as Director.
24 Oct 19	APA Group	AGM	5	For	Agenda item : Approve Grant of Performance Rights to Robert Wheals.
24 Oct 19	Aberforth Split Level Income Trust plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
24 Oct 19	Aberforth Split Level Income Trust plc	AGM	2	For	Agenda item : Approve Remuneration Report.
24 Oct 19	Aberforth Split Level Income Trust plc	AGM	3	For	Agenda item : Re-elect Graeme Bissett as Director.
24 Oct 19	Aberforth Split Level Income Trust plc	AGM	4	For	Agenda item : Re-elect Dominic Fisher as Director.
24 Oct 19	Aberforth Split Level Income Trust plc	AGM	5	For	Agenda item : Re-elect Angus Gordon Lennox as Director.
24 Oct 19	Aberforth Split Level Income Trust plc	AGM	6	For	Agenda item : Re-elect Graham Menzies as Director.
24 Oct 19	Aberforth Split Level Income Trust plc	AGM	7	For	Agenda item : Elect Lesley Jackson as Director.
24 Oct 19	Aberforth Split Level Income Trust plc	AGM	8	For	Agenda item : Reappoint Deloitte LLP as Auditors.
24 Oct 19	Aberforth Split Level Income Trust plc	AGM	9	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
24 Oct 19	Crown Resorts Limited	AGM	2a	For	Agenda item : Elect John Poynton as Director.
24 Oct 19	Crown Resorts Limited	AGM	2b	For	Agenda item : Elect Helen Coonan as Director.
24 Oct 19	Crown Resorts Limited	AGM	2c	For	Agenda item : Elect Andrew Demetriou as Director.
24 Oct 19	Crown Resorts Limited	AGM	2d	Opposed	Agenda item : Elect Harold Mitchell as Director. UBS note : We will not support the election of a non-independent non-executive director who shall serve on the Remuneration Committee when the Committee is not made up of majority of independent directors.
24 Oct 19	Crown Resorts Limited	AGM	3	Opposed	Agenda item : Approve Remuneration Report. UBS note : We will vote against when the level of disclosure provided does not allow shareholders to make an informed assessment of executive remuneration granted during the year.
24 Oct 19	Magellan Financial Group Ltd.	AGM	2	For	Agenda item : Approve Remuneration Report.
24 Oct 19	Magellan Financial Group Ltd.	AGM	3a	For	Agenda item : Elect Hamish Douglass as Director.
24 Oct 19	Magellan Financial Group Ltd.	AGM	3b	For	Agenda item : Elect Hamish McLennan as Director.
24 Oct 19	Magellan Financial Group Ltd.	AGM	4a	For	Agenda item : Approve Issuance of Shares to Brett Cairns Under the Share Purchase Plan.
24 Oct 19	Magellan Financial Group Ltd.	AGM	4b	For	Agenda item : Approve Grant of Related Party Benefits to Brett Cairns.
24 Oct 19	Migdal Insurance & Financial Holdings Ltd.	EGM	1	For	Agenda item : Approve Employment Terms of Israel Eliahu, Chairman of

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
24 Oct 19	Migdal Insurance & Financial Holdings Ltd.	EGM	A	Opposed	Subsidiary. Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
24 Oct 19	Migdal Insurance & Financial Holdings Ltd.	EGM	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
24 Oct 19	Migdal Insurance & Financial Holdings Ltd.	EGM	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.
24 Oct 19	Migdal Insurance & Financial Holdings Ltd.	EGM	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.
24 Oct 19	Renishaw Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
24 Oct 19	Renishaw Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
24 Oct 19	Renishaw Plc	AGM	3	For	Agenda item : Approve Final Dividend.
24 Oct 19	Renishaw Plc	AGM	4	For	Agenda item : Re-elect Sir David McMurtry as Director.
24 Oct 19	Renishaw Plc	AGM	5	For	Agenda item : Re-elect John Deer as Director.
24 Oct 19	Renishaw Plc	AGM	6	For	Agenda item : Re-elect Will Lee as Director.
24 Oct 19	Renishaw Plc	AGM	7	For	Agenda item : Re-elect Allen Roberts as Director.
24 Oct 19	Renishaw Plc	AGM	8	For	Agenda item : Re-elect Carol Chesney as Director.
24 Oct 19	Renishaw Plc	AGM	9	For	Agenda item : Re-elect Catherine Glickman as Director.
24 Oct 19	Renishaw Plc	AGM	10	For	Agenda item : Re-elect Sir David Grant as Director.
24 Oct 19	Renishaw Plc	AGM	11	For	Agenda item : Re-elect John Jeans as Director.
24 Oct 19	Renishaw Plc	AGM	12	For	Agenda item : Reappoint Ernst & Young LLP as Auditors.
24 Oct 19	Renishaw Plc	AGM	13	For	Agenda item : Authorise the Audit Committee of the Board to Fix Remuneration of Auditors.
24 Oct 19	Renishaw Plc	AGM	14	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
24 Oct 19	Sino Land Company Limited	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
24 Oct 19	Sino Land Company Limited	AGM	2	For	Agenda item : Approve Final Dividend.
24 Oct 19	Sino Land Company Limited	AGM	3.1	Opposed	Agenda item : Elect Daryl Ng Win Kong as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					UBS note : We will not support the election of an Executive Director being elected to serve on the Compensation/Remuneration Committee.
24 Oct 19	Sino Land Company Limited	AGM	3.2	For	Agenda item : Elect Ringo Chan Wing Kwong as Director.
24 Oct 19	Sino Land Company Limited	AGM	3.3	For	Agenda item : Elect Gordon Lee Ching Keung as Director.
24 Oct 19	Sino Land Company Limited	AGM	3.4	For	Agenda item : Elect Velencia Lee as Director.
24 Oct 19	Sino Land Company Limited	AGM	3.5	For	Agenda item : Authorise Board to Fix Remuneration of Directors.
24 Oct 19	Sino Land Company Limited	AGM	4	For	Agenda item : Approve Deloitte Touche Tohmatsu as Auditor and Authorise Board to Fix Their Remuneration.
24 Oct 19	Sino Land Company Limited	AGM	5.1	For	Agenda item : Authorise Repurchase of Issued Share Capital.
24 Oct 19	Sino Land Company Limited	AGM	5.2	Opposed	Agenda item : Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights.
					UBS note : We will not support routine authorities to issue shares without pre-emption rights exceeding 10% of the issued share capital as this is potentially overly dilutive for existing shareholders.
24 Oct 19	Sino Land Company Limited	AGM	5.3	Opposed	Agenda item : Authorise Reissuance of Repurchased Shares.
					UBS note : We will not support routine authorities to issue shares without pre-emption rights exceeding 10% of the issued share capital as this is potentially overly dilutive for existing shareholders.
24 Oct 19	South32 Ltd.	AGM	2a	For	Agenda item : Elect Wayne Osborn as Director.
24 Oct 19	South32 Ltd.	AGM	2b	For	Agenda item : Elect Keith Rumble as Director.
24 Oct 19	South32 Ltd.	AGM	3	For	Agenda item : Approve Remuneration Report.
24 Oct 19	South32 Ltd.	AGM	4	For	Agenda item : Approve Grant to Graham Kerr.
24 Oct 19	Tabcorp Holdings Limited	AGM	2a	For	Agenda item : Elect Paula Dwyer as Director.
24 Oct 19	Tabcorp Holdings Limited	AGM	2b	For	Agenda item : Elect Justin Milne as Director.
24 Oct 19	Tabcorp Holdings Limited	AGM	3	For	Agenda item : Approve Remuneration Report.
24 Oct 19	Tabcorp Holdings Limited	AGM	4	Opposed	Agenda item : Approve Grant of Performance Rights to David Attenborough.
					UBS note : The proposed plan does not provide a sufficiently strong link between awards and shareholder long-term interest.
24 Oct 19	Tabcorp Holdings Limited	AGM	5	Opposed	Agenda item : Approve the Spill Resolution.
24 Oct 19	The City of London Investment Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
24 Oct 19	The City of London Investment Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
24 Oct 19	The City of London Investment Trust Plc	AGM	3	For	Agenda item : Re-elect Philip Remnant as Director.
24 Oct 19	The City of London Investment Trust Plc	AGM	4	Opposed	Agenda item : Re-elect Simon Barratt as Director. UBS note : We expect the Lead Director to be independent.
24 Oct 19	The City of London Investment Trust Plc	AGM	5	For	Agenda item : Re-elect Robert Holmes as Director.
24 Oct 19	The City of London Investment Trust Plc	AGM	6	For	Agenda item : Re-elect Martin Morgan as Director.
24 Oct 19	The City of London Investment Trust Plc	AGM	7	For	Agenda item : Re-elect Samantha Wren as Director.
24 Oct 19	The City of London Investment Trust Plc	AGM	8	For	Agenda item : Reappoint PricewaterhouseCoopers LLP as Auditors.
24 Oct 19	The City of London Investment Trust Plc	AGM	9	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
24 Oct 19	The City of London Investment Trust Plc	AGM	10	For	Agenda item : Approve Dividend Payment Policy.
24 Oct 19	The City of London Investment Trust Plc	AGM	11	For	Agenda item : Authorise Issue of Equity.
24 Oct 19	The City of London Investment Trust Plc	AGM	12	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
24 Oct 19	The City of London Investment Trust Plc	AGM	13	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
24 Oct 19	The City of London Investment Trust Plc	AGM	14	For	Agenda item : Authorise Market Purchase of the Preferred Stock.
24 Oct 19	The City of London Investment Trust Plc	AGM	15	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
24 Oct 19	The Star Entertainment Group Limited	AGM	2	For	Agenda item : Elect Gerard Bradley as Director.
24 Oct 19	The Star Entertainment Group Limited	AGM	3	For	Agenda item : Elect Richard Sheppard as Director.
24 Oct 19	The Star Entertainment Group Limited	AGM	4	For	Agenda item : Approve Remuneration Report.
24 Oct 19	The Star Entertainment Group Limited	AGM	5	For	Agenda item : Approve Grant of Performance Rights to Matt Bekier.
24 Oct 19	WPP Plc	EGM	1	For	Agenda item : Approve Matters Relating to the Sale by the Company of 60 Percent of their Kantar Business.
25 Oct 19	Cleanaway Waste Management Limited	AGM	2	For	Agenda item : Approve Remuneration Report.
25 Oct 19	Cleanaway Waste Management Limited	AGM	3a	Opposed	Agenda item : Elect Mike Harding as Director. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
25 Oct 19	Cleanaway Waste Management Limited	AGM	3b	For	Agenda item : Elect Mark Chellev as Director.
25 Oct 19	Cleanaway Waste Management Limited	AGM	4a	For	Agenda item : Approve Grant of Performance Rights to Vik Bansal Under the Cleanaway Waste Management Limited Long-Term Incentive Plan.
25 Oct 19	Cleanaway Waste Management Limited	AGM	4b	For	Agenda item : Approve Grant of Performance Rights to Vik Bansal Under the

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
25 Oct 19	Insurance Australia Group Ltd.	AGM	1	For	Cleanaway Waste Management Limited Deferred Equity Plan. Agenda item : Approve the Remuneration Report.
25 Oct 19	Insurance Australia Group Ltd.	AGM	2	For	Agenda item : Approve Grant of Deferred Award Rights and Executive Performance Rights to Peter Harmer.
25 Oct 19	Insurance Australia Group Ltd.	AGM	3	For	Agenda item : Elect George Sawvides as Director.
25 Oct 19	Insurance Australia Group Ltd.	AGM	4	For	Agenda item : Elect Helen Marion Nugent as Director.
25 Oct 19	Insurance Australia Group Ltd.	AGM	5	For	Agenda item : Elect Thomas William Pockett as Director.
25 Oct 19	Insurance Australia Group Ltd.	AGM	6	For	Agenda item : Ratify Past Issuance of Subordinated Medium Term Notes to Institutional Investors.
25 Oct 19	Insurance Australia Group Ltd.	AGM	7a	Opposed	Agenda item : Approve the Amendments to the Company's Constitution.
25 Oct 19	Insurance Australia Group Ltd.	AGM	7b	For	Agenda item : Approve Fossil Fuel Investment Exposure Reduction Targets. UBS note : We support proposals that require issuer to report information concerning their potential liability from operations that contribute to global warming, their goals in reducing these emissions, their policy on climate risks with specific reduction targets where such targets are not overly restrictive and the degree to which a company is in line with its industry sector's 2 degrees glide path.
25 Oct 19	L3Harris Technologies, Inc.	AGM	1a	For	Agenda item : Elect Director Sallie B. Bailey.
25 Oct 19	L3Harris Technologies, Inc.	AGM	1b	For	Agenda item : Elect Director William M. Brown.
25 Oct 19	L3Harris Technologies, Inc.	AGM	1c	For	Agenda item : Elect Director Peter W. Chiarelli.
25 Oct 19	L3Harris Technologies, Inc.	AGM	1d	For	Agenda item : Elect Director Thomas A. Corcoran.
25 Oct 19	L3Harris Technologies, Inc.	AGM	1e	For	Agenda item : Elect Director Thomas A. Dattilo.
25 Oct 19	L3Harris Technologies, Inc.	AGM	1f	Opposed	Agenda item : Elect Director Roger B. Fradin. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
25 Oct 19	L3Harris Technologies, Inc.	AGM	1g	For	Agenda item : Elect Director Lewis Hay, III.
25 Oct 19	L3Harris Technologies, Inc.	AGM	1h	For	Agenda item : Elect Director Lewis Kramer.
25 Oct 19	L3Harris Technologies, Inc.	AGM	1i	For	Agenda item : Elect Director Christopher E. Kubasik.
25 Oct 19	L3Harris Technologies, Inc.	AGM	1j	For	Agenda item : Elect Director Rita S. Lane.
25 Oct 19	L3Harris Technologies, Inc.	AGM	1k	For	Agenda item : Elect Director Robert B. Millard.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
25 Oct 19	L3Harris Technologies, Inc.	AGM	11	Opposed	Agenda item : Elect Director Lloyd W. Newton. UBS note : We will not support the election of the Chair of the Nomination Committee where the gender balance on the Board is not considered to be in line with our expectation for this market.
25 Oct 19	L3Harris Technologies, Inc.	AGM	2	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
25 Oct 19	L3Harris Technologies, Inc.	AGM	3	Opposed	Agenda item : Ratify Ernst & Young LLP as Auditors. UBS note : The tenure of auditor used by the company exceeds 20 years.
25 Oct 19	Qantas Airways Limited	AGM	2.1	For	Agenda item : Elect Richard Goyder as Director.
25 Oct 19	Qantas Airways Limited	AGM	2.2	For	Agenda item : Elect Paul Rayner as Director.
25 Oct 19	Qantas Airways Limited	AGM	2.3	For	Agenda item : Elect Todd Sampson as Director.
25 Oct 19	Qantas Airways Limited	AGM	2.4	For	Agenda item : Elect Barbara Ward as Director.
25 Oct 19	Qantas Airways Limited	AGM	3	For	Agenda item : Approve Participation of Alan Joyce in the Long Term Incentive Plan.
25 Oct 19	Qantas Airways Limited	AGM	4	For	Agenda item : Approve Remuneration Report.
25 Oct 19	Qantas Airways Limited	AGM	5.1	Opposed	Agenda item : Approve the Amendments to the Company's Constitution.
25 Oct 19	Qantas Airways Limited	AGM	5.2	For	Agenda item : Approve Human Rights Risks. UBS note : Shareholders would benefit from additional information on an assessment of human rights risks related to the company's policies and processes,
28 Oct 19	Domino's Pizza Enterprises Limited	AGM	1	For	Agenda item : Approve Remuneration Report.
28 Oct 19	Domino's Pizza Enterprises Limited	AGM	2	For	Agenda item : Elect Ursula Schreiber as Director.
28 Oct 19	Domino's Pizza Enterprises Limited	AGM	3	Opposed	Agenda item : Elect John James Cowin as Director. UBS note : We will not support the election of a non-independent non-executive director who shall serve on the Remuneration Committee when the Committee is not made up of majority of independent directors.
28 Oct 19	Domino's Pizza Enterprises Limited	AGM	4	For	Agenda item : Approve Renewal of Proportional Takeover Bid Provisions.
28 Oct 19	JPMorgan Global Convertibles Income Fund Ltd.	EGM	1	For	Agenda item : Approve Voluntary Winding Up of the Company.
28 Oct 19	JPMorgan Global Convertibles Income Fund Ltd.	EGM	2	For	Agenda item : Appoint Joint Liquidators; Fix the Remuneration of the Joint



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					Liquidators; Authorise Company Secretary to Hold the Company's Books and Records.
28 Oct 19	JPMorgan Global Convertibles Income Fund Ltd.	EGM	3	For	Agenda item : Authorise Joint Liquidators to Divide Among the Shareholders in Specie Any Part of the Assets of the Company.
28 Oct 19	Mediobanca SpA	AGM	1	For	Agenda item : Approve Financial Statements, Statutory Reports, and Allocation of Income.
28 Oct 19	Mediobanca SpA	AGM	2a	For	Agenda item : Approve Remuneration Policy.
28 Oct 19	Mediobanca SpA	AGM	2b	For	Agenda item : Approve Fixed-Variable Compensation Ratio.
28 Oct 19	Mediobanca SpA	AGM	2c	For	Agenda item : Approve Severance Payments Policy.
28 Oct 19	Mediobanca SpA	AGM	3	For	Agenda item : Amend Performance Share Scheme.
28 Oct 19	Mediobanca SpA	AGM	A	Abstain	Agenda item : Deliberations on Possible Legal Action Against Directors if Presented by Shareholders.
29 Oct 19	Bendigo and Adelaide Bank Limited	AGM	2	Opposed	Agenda item : Elect David Foster as Director. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
29 Oct 19	Bendigo and Adelaide Bank Limited	AGM	3	For	Agenda item : Elect Jan Harris as Director.
29 Oct 19	Bendigo and Adelaide Bank Limited	AGM	4	For	Agenda item : Elect Robert Hubbard as Director.
29 Oct 19	Bendigo and Adelaide Bank Limited	AGM	5	Opposed	Agenda item : Elect David Matthews as Director. UBS note : We will not support the election of non-independent, non-executive directors should the Audit Committee not comprise of 2/3 independent directors.
29 Oct 19	Bendigo and Adelaide Bank Limited	AGM	6	Opposed	Agenda item : Approve Remuneration Report. UBS note : The remuneration framework allows for guaranteed salary and/or bonuses increase.
29 Oct 19	Bendigo and Adelaide Bank Limited	AGM	7	Opposed	Agenda item : Approve Participation of Marnie Baker in the Employee Salary Sacrifice, Deferred Share and Performance Share Plan. UBS note : The disclosure provided does not allow shareholders to make an informed assessment of the Plan.
29 Oct 19	Bendigo and Adelaide Bank Limited	AGM	8a	For	Agenda item : Approve First Capital Reduction Scheme in Respect of Convertible Preference Shares 2.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
29 Oct 19	Bendigo and Adelaide Bank Limited	AGM	8b	For	Agenda item : Approve Second Capital Reduction Scheme in Respect of Convertible Preference Shares 2.
29 Oct 19	Cintas Corporation	AGM	1a	For	Agenda item : Elect Director Gerald S. Adolph.
29 Oct 19	Cintas Corporation	AGM	1b	For	Agenda item : Elect Director John F. Barrett.
29 Oct 19	Cintas Corporation	AGM	1c	For	Agenda item : Elect Director Melanie W. Barstad.
29 Oct 19	Cintas Corporation	AGM	1d	For	Agenda item : Elect Director Karen L. Carnahan.
29 Oct 19	Cintas Corporation	AGM	1e	For	Agenda item : Elect Director Robert E. Coletti.
29 Oct 19	Cintas Corporation	AGM	1f	For	Agenda item : Elect Director Scott D. Farmer.
29 Oct 19	Cintas Corporation	AGM	1g	For	Agenda item : Elect Director James J. Johnson.
29 Oct 19	Cintas Corporation	AGM	1h	For	Agenda item : Elect Director Joseph Scaminace.
29 Oct 19	Cintas Corporation	AGM	1i	For	Agenda item : Elect Director Ronald W. Tysoe.
29 Oct 19	Cintas Corporation	AGM	2	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
29 Oct 19	Cintas Corporation	AGM	3	Opposed	Agenda item : Ratify Ernst & Young LLP as Auditors. UBS note : The tenure of auditor used by the company exceeds 20 years.
29 Oct 19	Cintas Corporation	AGM	4	For	Agenda item : Report on Political Contributions. UBS note : We will not support company proposals allowing companies to make political donations and will support shareholder proposals requiring companies to be transparent concerning such donations.
29 Oct 19	Fortescue Metals Group Ltd.	AGM	1	Opposed	Agenda item : Approve Remuneration Report. UBS note : The company has provided additional grants under the LTI scheme without seeking shareholder approval, despite the scheme previously only receiving support of 75% of shareholders.
29 Oct 19	Fortescue Metals Group Ltd.	AGM	2	For	Agenda item : Elect Sharon Warburton as Director.
29 Oct 19	Fortescue Metals Group Ltd.	AGM	3	For	Agenda item : Elect Ya-Qin Zhang as Director.
29 Oct 19	Fortescue Metals Group Ltd.	AGM	4	For	Agenda item : Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors.
29 Oct 19	Fortescue Metals Group Ltd.	AGM	5	Opposed	Agenda item : Approve Grant of Performance Rights to Elizabeth Gaines.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
29 Oct 19	Israel Corp. Ltd.	EGM	1	For	UBS note : While the company is now seeking annual approval of equity grants, the level requested is at the maximum of potential. Agenda item : Approve Amended Compensation Policy for the Directors and Officers of the Company.
29 Oct 19	Israel Corp. Ltd.	EGM	2	For	Agenda item : Issue Indemnification Agreements to Tali Bellish-Michaud, Director.
29 Oct 19	Israel Corp. Ltd.	EGM	3	For	Agenda item : Re-elect Jacob Amidror as External Director and Approve His Remuneration.
29 Oct 19	Israel Corp. Ltd.	EGM	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
29 Oct 19	Israel Corp. Ltd.	EGM	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
29 Oct 19	Israel Corp. Ltd.	EGM	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.
29 Oct 19	Israel Corp. Ltd.	EGM	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.
29 Oct 19	Mehadrin Ltd.	EGM	1	Opposed	Agenda item : Approve Sale of Company Properties. UBS note : The company did not approve an independent valuation of the sale.
29 Oct 19	Mehadrin Ltd.	EGM	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
29 Oct 19	Mehadrin Ltd.	EGM	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
29 Oct 19	Mehadrin Ltd.	EGM	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
29 Oct 19	Mehadrin Ltd.	EGM	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.
29 Oct 19	Metso Oyj	EGM	3	For	Agenda item : Designate Inspector or Shareholder Representative(s) of Minutes of Meeting.
29 Oct 19	Metso Oyj	EGM	4	For	Agenda item : Acknowledge Proper Convening of Meeting.
29 Oct 19	Metso Oyj	EGM	5	For	Agenda item : Prepare and Approve List of Shareholders.
29 Oct 19	Metso Oyj	EGM	6	For	Agenda item : Approve Demerger Plan.
29 Oct 19	Seagate Technology plc	AGM	1a	For	Agenda item : Elect Director William D. Mosley.
29 Oct 19	Seagate Technology plc	AGM	1b	For	Agenda item : Elect Director Stephen J. Luczo.
29 Oct 19	Seagate Technology plc	AGM	1c	For	Agenda item : Elect Director Mark W. Adams.
29 Oct 19	Seagate Technology plc	AGM	1d	For	Agenda item : Elect Director Judy Bruner.
29 Oct 19	Seagate Technology plc	AGM	1e	For	Agenda item : Elect Director Michael R. Cannon.
29 Oct 19	Seagate Technology plc	AGM	1f	For	Agenda item : Elect Director William T. Coleman.
29 Oct 19	Seagate Technology plc	AGM	1g	For	Agenda item : Elect Director Jay L. Geldmacher.
29 Oct 19	Seagate Technology plc	AGM	1h	For	Agenda item : Elect Director Dylan G. Haggart.
29 Oct 19	Seagate Technology plc	AGM	1i	For	Agenda item : Elect Director Stephanie Tilenius.
29 Oct 19	Seagate Technology plc	AGM	1j	For	Agenda item : Elect Director Edward J. Zander.
29 Oct 19	Seagate Technology plc	AGM	2	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
29 Oct 19	Seagate Technology plc	AGM	3	Opposed	Agenda item : Approve Ernst & Young LLP as Auditors and Authorise Board to Fix Their Remuneration. UBS note : The tenure of auditor used by the company exceeds 20 years.
29 Oct 19	Seagate Technology plc	AGM	4	For	Agenda item : Amend Omnibus Stock Plan.
29 Oct 19	Seagate Technology plc	AGM	5	For	Agenda item : Authorise Board to Allot and Issue Shares.
29 Oct 19	Seagate Technology plc	AGM	6	For	Agenda item : Authorise Board to Opt-Out of Statutory Pre-Emption Rights.
29 Oct 19	Seagate Technology plc	AGM	7	For	Agenda item : Determine Price Range for Reissuance of Treasury Shares.
29 Oct 19	Vocus Group Ltd.	AGM	2	Opposed	Agenda item : Approve Remuneration Report.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					UBS note : Pay frameworks under which stock options awards are granted at a discounted exercise price undermine the alignment between executive pay and shareholder long-term interest.
29 Oct 19	Vocus Group Ltd.	AGM	3	For	Agenda item : Appoint PricewaterhouseCoopers as Auditor of the Company.
29 Oct 19	Vocus Group Ltd.	AGM	4	Opposed	Agenda item : Elect Robert Mansfield as Director.
					UBS note : We will not support the election of the Chair of the Nomination Committee where the gender balance on the Board is not considered to be in line with our expectation for this market.
30 Oct 19	ASR Nederland NV	EGM	3b	For	Agenda item : Elect Gisella van Vollenhoven to Supervisory Board.
30 Oct 19	ASR Nederland NV	EGM	3c	For	Agenda item : Elect Gerard van Olphen to Supervisory Board.
30 Oct 19	Dexus	AGM	1	For	Agenda item : Approve Remuneration Report.
30 Oct 19	Dexus	AGM	2	For	Agenda item : Approve Grant of Performance Rights to Darren Steinberg.
30 Oct 19	Dexus	AGM	3.1	For	Agenda item : Elect Mark Ford as Director.
30 Oct 19	Dexus	AGM	3.2	For	Agenda item : Elect Nicola Roxon as Director.
30 Oct 19	Dexus	AGM	4.1	For	Agenda item : Ratify Past Issuance of Securities to Institutional and Sophisticated Investors.
30 Oct 19	Dexus	AGM	4.2	For	Agenda item : Ratify Past Issuance of Exchangeable Notes to Professional and Sophisticated Investors.
30 Oct 19	JPMorgan Mid Cap Investment Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
30 Oct 19	JPMorgan Mid Cap Investment Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
30 Oct 19	JPMorgan Mid Cap Investment Trust Plc	AGM	3	For	Agenda item : Approve Final Dividend.
30 Oct 19	JPMorgan Mid Cap Investment Trust Plc	AGM	4	Opposed	Agenda item : Re-elect Michael Hughes as Director.
					UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
30 Oct 19	JPMorgan Mid Cap Investment Trust Plc	AGM	5	For	Agenda item : Re-elect John Evans as Director.
30 Oct 19	JPMorgan Mid Cap Investment Trust Plc	AGM	6	For	Agenda item : Re-elect Richard Gubbins as Director.
30 Oct 19	JPMorgan Mid Cap Investment Trust Plc	AGM	7	For	Agenda item : Re-elect Richard Huntingford as Director.
30 Oct 19	JPMorgan Mid Cap Investment Trust Plc	AGM	8	For	Agenda item : Elect Margaret Payn as Director.
30 Oct 19	JPMorgan Mid Cap Investment Trust Plc	AGM	9	For	Agenda item : Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration.
30 Oct 19	JPMorgan Mid Cap Investment Trust Plc	AGM	10	For	Agenda item : Authorise Issue of Equity.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
30 Oct 19	JPMorgan Mid Cap Investment Trust Plc	AGM	11	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
30 Oct 19	JPMorgan Mid Cap Investment Trust Plc	AGM	12	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
30 Oct 19	Pantheon International Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
30 Oct 19	Pantheon International Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
30 Oct 19	Pantheon International Plc	AGM	3	For	Agenda item : Re-elect Sir Laurie Magnus as Director.
30 Oct 19	Pantheon International Plc	AGM	4	Opposed	Agenda item : Re-elect Ian Barby as Director.  UBS note : We expect the Audit Committee Chair to be independent and will not support nominees considered non-independent directors, as well as former executives.
30 Oct 19	Pantheon International Plc	AGM	5	For	Agenda item : Re-elect John Burgess as Director.
30 Oct 19	Pantheon International Plc	AGM	6	For	Agenda item : Re-elect David Melvin as Director.
30 Oct 19	Pantheon International Plc	AGM	7	For	Agenda item : Re-elect Susannah Nicklin as Director.
30 Oct 19	Pantheon International Plc	AGM	8	For	Agenda item : Re-elect John Singer as Director.
30 Oct 19	Pantheon International Plc	AGM	9	For	Agenda item : Appoint Ernst & Young LLP as Auditors.
30 Oct 19	Pantheon International Plc	AGM	10	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
30 Oct 19	Pantheon International Plc	AGM	11	For	Agenda item : Authorise Issue of Equity.
30 Oct 19	Pantheon International Plc	AGM	12	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
30 Oct 19	Pantheon International Plc	AGM	13	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
30 Oct 19	Pantheon International Plc	AGM	14	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
30 Oct 19	Paz Oil Co. Ltd.	EGM	1	Opposed	Agenda item : Approve Amended Compensation Policy for the Directors and Officers of the Company.  UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
30 Oct 19	Paz Oil Co. Ltd.	EGM	2	Opposed	Agenda item : Approve Special Retirement Bonus to Yona Fogel, Former CEO.  UBS note : The aggregate overall level of pay is considered excessive.
30 Oct 19	Paz Oil Co. Ltd.	EGM	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
30 Oct 19	Paz Oil Co. Ltd.	EGM	B1	Opposed	provide an explanation to your account manager. Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
30 Oct 19	Paz Oil Co. Ltd.	EGM	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.
30 Oct 19	Paz Oil Co. Ltd.	EGM	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.
30 Oct 19	Personal Assets Trust Plc	EGM	1	For	Agenda item : Authorise Issue of Equity.
30 Oct 19	Personal Assets Trust Plc	EGM	2	Opposed	Agenda item : Authorise Issue of Equity without Pre-emptive Rights. UBS note : We will not support routine authorities to issue shares without pre-emption rights exceeding 10% of the issued share capital as this is potentially overly dilutive for existing shareholders.
30 Oct 19	Wizz Air Holdings Plc	EGM	1	For	Agenda item : Approve Proposed Purchase Pursuant to the 2019 NEO Purchase Agreement Amendment.
31 Oct 19	Challenger Limited	AGM	2a	For	Agenda item : Elect Peter Polson as Director.
31 Oct 19	Challenger Limited	AGM	2b	For	Agenda item : Elect Masahiko Kobayashi as Director.
31 Oct 19	Challenger Limited	AGM	3	Opposed	Agenda item : Approve Remuneration Report. UBS note : The proposed plan does not provide a sufficiently strong link between awards and company and/or executive performance.
31 Oct 19	Challenger Limited	AGM	4	For	Agenda item : Approve Grant of Performance Share Rights to Richard Howes.
31 Oct 19	Harel Insurance Investments & Financial Services Ltd.	EGM	1	For	Agenda item : Approve Management Services Agreement with Michel Siboni, CEO.
31 Oct 19	Harel Insurance Investments & Financial Services Ltd.	EGM	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
31 Oct 19	Harel Insurance Investments & Financial Services Ltd.	EGM	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
31 Oct 19	Harel Insurance Investments & Financial Services	EGM	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
31 Oct 19	Ltd. Harel Insurance Investments & Financial Services Ltd.	EGM	B3	For	Securities Law, 1968, vote FOR. Otherwise, vote against. Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.
31 Oct 19	The Go-Ahead Group Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
31 Oct 19	The Go-Ahead Group Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
31 Oct 19	The Go-Ahead Group Plc	AGM	3	For	Agenda item : Approve Final Dividend.
31 Oct 19	The Go-Ahead Group Plc	AGM	4	For	Agenda item : Elect Clare Hollingsworth as Director.
31 Oct 19	The Go-Ahead Group Plc	AGM	5	For	Agenda item : Elect Elodie Brian as Director.
31 Oct 19	The Go-Ahead Group Plc	AGM	6	For	Agenda item : Re-elect Katherine Innes Ker as Director.
31 Oct 19	The Go-Ahead Group Plc	AGM	7	For	Agenda item : Re-elect Adrian Ewer as Director.
31 Oct 19	The Go-Ahead Group Plc	AGM	8	For	Agenda item : Re-elect Harry Holt as Director.
31 Oct 19	The Go-Ahead Group Plc	AGM	9	For	Agenda item : Re-elect Leanne Wood as Director.
31 Oct 19	The Go-Ahead Group Plc	AGM	10	For	Agenda item : Re-elect David Brown as Director.
31 Oct 19	The Go-Ahead Group Plc	AGM	11	For	Agenda item : Reappoint Deloitte LLP as Auditors.
31 Oct 19	The Go-Ahead Group Plc	AGM	12	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
31 Oct 19	The Go-Ahead Group Plc	AGM	13	For	Agenda item : Authorise EU Political Donations and Expenditure.
31 Oct 19	The Go-Ahead Group Plc	AGM	14	For	Agenda item : Authorise Issue of Equity.
31 Oct 19	The Go-Ahead Group Plc	AGM	15	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
31 Oct 19	The Go-Ahead Group Plc	AGM	16	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
31 Oct 19	The Go-Ahead Group Plc	AGM	17	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
04 Nov 19	Genesis Emerging Markets Fund Ltd.	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
04 Nov 19	Genesis Emerging Markets Fund Ltd.	AGM	2	For	Agenda item : Approve Remuneration Report.
04 Nov 19	Genesis Emerging Markets Fund Ltd.	AGM	3	For	Agenda item : Ratify KPMG Channel Islands Limited as Auditors.
04 Nov 19	Genesis Emerging Markets Fund Ltd.	AGM	4	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
04 Nov 19	Genesis Emerging Markets Fund Ltd.	AGM	5	For	Agenda item : Approve Final Dividend.
04 Nov 19	Genesis Emerging Markets Fund Ltd.	AGM	6	For	Agenda item : Elect Dr Simon Colson as Director.
04 Nov 19	Genesis Emerging Markets Fund Ltd.	AGM	7	For	Agenda item : Re-elect Sujit Banerji as Director.
04 Nov 19	Genesis Emerging Markets Fund Ltd.	AGM	8	For	Agenda item : Re-elect Russell Edey as Director.



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
04 Nov 19	Genesis Emerging Markets Fund Ltd.	AGM	9	For	Agenda item : Re-elect Saffet Karpat as Director.
04 Nov 19	Genesis Emerging Markets Fund Ltd.	AGM	10	For	Agenda item : Re-elect Helene Ploix as Director.
04 Nov 19	Genesis Emerging Markets Fund Ltd.	AGM	11	For	Agenda item : Re-elect Katherine Tsang as Director.
04 Nov 19	Genesis Emerging Markets Fund Ltd.	AGM	12	For	Agenda item : Authorise Market Purchase of Participating Preference Shares.
04 Nov 19	GrandVision NV	EGM	2	Opposed	Agenda item : Amend Remuneration Policy. UBS note : The aggregate overall level of pay is considered excessive.
04 Nov 19	NB Global Floating Rate Income Fund Ltd.	EGM	1	For	Agenda item : Authorise Market Purchase of Shares.
05 Nov 19	Amcor plc	AGM	1a	For	Agenda item : Elect Director Graeme Liebelt.
05 Nov 19	Amcor plc	AGM	1b	For	Agenda item : Elect Director Armin Meyer.
05 Nov 19	Amcor plc	AGM	1c	For	Agenda item : Elect Director Ronald Delia.
05 Nov 19	Amcor plc	AGM	1d	For	Agenda item : Elect Director Andrea Bertone.
05 Nov 19	Amcor plc	AGM	1e	For	Agenda item : Elect Director Karen Guerra.
05 Nov 19	Amcor plc	AGM	1f	For	Agenda item : Elect Director Nicholas (Tom) Long.
05 Nov 19	Amcor plc	AGM	1g	For	Agenda item : Elect Director Arun Nayar.
05 Nov 19	Amcor plc	AGM	1h	For	Agenda item : Elect Director Jeremy Sutcliffe.
05 Nov 19	Amcor plc	AGM	1i	For	Agenda item : Elect Director David Szczupak.
05 Nov 19	Amcor plc	AGM	1j	For	Agenda item : Elect Director Philip Weaver.
05 Nov 19	Amcor plc	AGM	2	For	Agenda item : Ratify PricewaterhouseCoopers LLP as Auditors.
05 Nov 19	Amcor plc	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
05 Nov 19	Coty Inc.	AGM	1.1	For	Agenda item : Elect Director Beatrice Ballini.
05 Nov 19	Coty Inc.	AGM	1.10	For	Agenda item : Elect Director Robert Singer.
05 Nov 19	Coty Inc.	AGM	1.2	Withhold	Agenda item : Elect Director Sabine Chalmers. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
05 Nov 19	Coty Inc.	AGM	1.3	For	Agenda item : Elect Director Joachim Creus.
05 Nov 19	Coty Inc.	AGM	1.4	For	Agenda item : Elect Director Pierre Denis.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
05 Nov 19	Coty Inc.	AGM	1.5	For	Agenda item : Elect Director Olivier Goudet.
05 Nov 19	Coty Inc.	AGM	1.6	Withhold	Agenda item : Elect Director Peter Harf. UBS note : We will not support the election of an Executive Director being elected to serve on the Compensation/Remuneration Committee.
05 Nov 19	Coty Inc.	AGM	1.7	For	Agenda item : Elect Director Pierre Laubies.
05 Nov 19	Coty Inc.	AGM	1.8	For	Agenda item : Elect Director Paul S. Michaels.
05 Nov 19	Coty Inc.	AGM	1.9	Withhold	Agenda item : Elect Director Erhard Schoewel. UBS note : We expect the Lead Director to be independent.
05 Nov 19	Coty Inc.	AGM	2	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : We will vote against when the level of disclosure provided does not allow shareholders to make an informed assessment of executive remuneration granted during the year.
05 Nov 19	Coty Inc.	AGM	3	Opposed	Agenda item : Ratify Deloitte & Touche LLP as Auditors. UBS note : The tenure of auditor used by the company exceeds 20 years.
05 Nov 19	KLA Corporation	AGM	1.1	Opposed	Agenda item : Elect Director Edward Barnholt. UBS note : We will not support the election of a non-independent, non-executive directors who shall serve on the Nomination Committee where the committee is not made up of a majority of independent directors.
05 Nov 19	KLA Corporation	AGM	1.10	For	Agenda item : Elect Director Richard Wallace.
05 Nov 19	KLA Corporation	AGM	1.2	Opposed	Agenda item : Elect Director Robert Calderoni. UBS note : We expect the Audit Committee Chair to be independent and will not support nominees considered non-independent directors, as well as former executives.
05 Nov 19	KLA Corporation	AGM	1.3	For	Agenda item : Elect Director Jeneanne Hanley.
05 Nov 19	KLA Corporation	AGM	1.4	For	Agenda item : Elect Director Emiko Higashi.
05 Nov 19	KLA Corporation	AGM	1.5	For	Agenda item : Elect Director Kevin Kennedy.
05 Nov 19	KLA Corporation	AGM	1.6	Opposed	Agenda item : Elect Director Gary Moore. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
05 Nov 19	KLA Corporation	AGM	1.7	For	Agenda item : Elect Director Kiran Patel.
05 Nov 19	KLA Corporation	AGM	1.8	For	Agenda item : Elect Director Victor Peng.
05 Nov 19	KLA Corporation	AGM	1.9	For	Agenda item : Elect Director Robert Rango.
05 Nov 19	KLA Corporation	AGM	2	Opposed	Agenda item : Ratify PricewaterhouseCoopers LLP as Auditors. UBS note : The tenure of auditor used by the company exceeds 20 years.
05 Nov 19	KLA Corporation	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
05 Nov 19	Lam Research Corporation	AGM	1.1	For	Agenda item : Elect Director Sohail U. Ahmed.
05 Nov 19	Lam Research Corporation	AGM	1.10	For	Agenda item : Elect Director Leslie F. Varon.
05 Nov 19	Lam Research Corporation	AGM	1.2	For	Agenda item : Elect Director Timothy M. Archer.
05 Nov 19	Lam Research Corporation	AGM	1.3	For	Agenda item : Elect Director Eric K. Brandt.
05 Nov 19	Lam Research Corporation	AGM	1.4	For	Agenda item : Elect Director Michael R. Cannon.
05 Nov 19	Lam Research Corporation	AGM	1.5	For	Agenda item : Elect Director Youssef A. El-Mansy.
05 Nov 19	Lam Research Corporation	AGM	1.6	For	Agenda item : Elect Director Catherine P. Lego.
05 Nov 19	Lam Research Corporation	AGM	1.7	For	Agenda item : Elect Director Bethany J. Mayer.
05 Nov 19	Lam Research Corporation	AGM	1.8	For	Agenda item : Elect Director Abhijit Y. Talwalkar.
05 Nov 19	Lam Research Corporation	AGM	1.9	For	Agenda item : Elect Director Lih Shyng (Rick L.) Tsai.
05 Nov 19	Lam Research Corporation	AGM	2	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : The proposed plan does not provide a sufficiently strong link between awards and company and/or executive performance.
05 Nov 19	Lam Research Corporation	AGM	3	Opposed	Agenda item : Ratify Ernst & Young LLP as Auditors. UBS note : The tenure of auditor used by the company exceeds 20 years.
05 Nov 19	Murray Income Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
05 Nov 19	Murray Income Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
05 Nov 19	Murray Income Trust Plc	AGM	3	For	Agenda item : Approve Final Dividend.
05 Nov 19	Murray Income Trust Plc	AGM	4	For	Agenda item : Approve the Company's Dividend Policy.
05 Nov 19	Murray Income Trust Plc	AGM	5	For	Agenda item : Elect Merryn Somerset Webb as Director.
05 Nov 19	Murray Income Trust Plc	AGM	6	For	Agenda item : Re-elect Donald Cameron as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
05 Nov 19	Murray Income Trust Plc	AGM	7	For	Agenda item : Re-elect Stephanie Eastment as Director.
05 Nov 19	Murray Income Trust Plc	AGM	8	For	Agenda item : Re-elect Jean Park as Director.
05 Nov 19	Murray Income Trust Plc	AGM	9	For	Agenda item : Re-elect Neil Rogan as Director.
05 Nov 19	Murray Income Trust Plc	AGM	10	For	Agenda item : Re-elect Peter Tait as Director.
05 Nov 19	Murray Income Trust Plc	AGM	11	For	Agenda item : Appoint PricewaterhouseCoopers LLP as Auditors.
05 Nov 19	Murray Income Trust Plc	AGM	12	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
05 Nov 19	Murray Income Trust Plc	AGM	13	For	Agenda item : Authorise Issue of Equity.
05 Nov 19	Murray Income Trust Plc	AGM	14	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
05 Nov 19	Murray Income Trust Plc	AGM	15	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
06 Nov 19	Allied Minds Plc	EGM	1	For	Agenda item : Approve Disposal by the Company of its Entire Shareholding in the Share Capital of HawkEye 360, Inc.
06 Nov 19	Allied Minds Plc	EGM	2	For	Agenda item : Approve Matters Relating to Capital Reduction.
06 Nov 19	Boral Limited	AGM	2.1	For	Agenda item : Elect Eileen Doyle as Director.
06 Nov 19	Boral Limited	AGM	2.2	For	Agenda item : Elect Karen Moses as Director.
06 Nov 19	Boral Limited	AGM	3	For	Agenda item : Approve Remuneration Report.
06 Nov 19	Boral Limited	AGM	4	For	Agenda item : Approve Grant of Long-Term Incentive Rights to Mike Kane.
06 Nov 19	Cardinal Health, Inc.	AGM	1.1	For	Agenda item : Elect Director Colleen F. Arnold.
06 Nov 19	Cardinal Health, Inc.	AGM	1.10	Opposed	Agenda item : Elect Director J. Michael Losh. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
06 Nov 19	Cardinal Health, Inc.	AGM	1.11	For	Agenda item : Elect Director Dean A. Scarborough.
06 Nov 19	Cardinal Health, Inc.	AGM	1.12	For	Agenda item : Elect Director John H. Weiland.
06 Nov 19	Cardinal Health, Inc.	AGM	1.2	For	Agenda item : Elect Director Carrie S. Cox.
06 Nov 19	Cardinal Health, Inc.	AGM	1.3	For	Agenda item : Elect Director Calvin Darden.
06 Nov 19	Cardinal Health, Inc.	AGM	1.4	For	Agenda item : Elect Director Bruce L. Downey.
06 Nov 19	Cardinal Health, Inc.	AGM	1.5	For	Agenda item : Elect Director Patricia A. Hemingway Hall.
06 Nov 19	Cardinal Health, Inc.	AGM	1.6	For	Agenda item : Elect Director Akhil Johri.
06 Nov 19	Cardinal Health, Inc.	AGM	1.7	For	Agenda item : Elect Director Michael C. Kaufmann.
06 Nov 19	Cardinal Health, Inc.	AGM	1.8	For	Agenda item : Elect Director Gregory B. Kenny.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
06 Nov 19	Cardinal Health, Inc.	AGM	1.9	For	Agenda item : Elect Director Nancy Killefer.
06 Nov 19	Cardinal Health, Inc.	AGM	2	For	Agenda item : Ratify Ernst & Young LLP as Auditors.
06 Nov 19	Cardinal Health, Inc.	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
06 Nov 19	GCP Student Living plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
06 Nov 19	GCP Student Living plc	AGM	2	For	Agenda item : Approve Remuneration Report.
06 Nov 19	GCP Student Living plc	AGM	3	For	Agenda item : Re-elect Robert Peto as Director.
06 Nov 19	GCP Student Living plc	AGM	4	For	Agenda item : Re-elect Gillian Day as Director.
06 Nov 19	GCP Student Living plc	AGM	5	For	Agenda item : Re-elect Malcolm Naish as Director.
06 Nov 19	GCP Student Living plc	AGM	6	For	Agenda item : Re-elect Marlene Wood as Director.
06 Nov 19	GCP Student Living plc	AGM	7	For	Agenda item : Elect David Hunter as Director.
06 Nov 19	GCP Student Living plc	AGM	8	For	Agenda item : Reappoint Ernst & Young LLP as Auditors.
06 Nov 19	GCP Student Living plc	AGM	9	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
06 Nov 19	GCP Student Living plc	AGM	10	For	Agenda item : Approve the Company's Dividend Policy.
06 Nov 19	GCP Student Living plc	AGM	11	For	Agenda item : Authorise Issue of Equity.
06 Nov 19	GCP Student Living plc	AGM	12	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
06 Nov 19	GCP Student Living plc	AGM	13	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
06 Nov 19	GCP Student Living plc	AGM	14	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
06 Nov 19	Redrow Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
06 Nov 19	Redrow Plc	AGM	2	For	Agenda item : Approve Final Dividend.
06 Nov 19	Redrow Plc	AGM	3	Opposed	Agenda item : Re-elect John Tutte as Director. UBS note : We will not support the election of an existing CEO moving to the position of Chairman of the Board, except as an interim measure in exceptional circumstances when fully explained by the company.
06 Nov 19	Redrow Plc	AGM	4	For	Agenda item : Elect Matthew Pratt as Director.
06 Nov 19	Redrow Plc	AGM	5	For	Agenda item : Re-elect Barbara Richmond as Director.
06 Nov 19	Redrow Plc	AGM	6	For	Agenda item : Re-elect Nick Hewson as Director.
06 Nov 19	Redrow Plc	AGM	7	For	Agenda item : Re-elect Sir Michael Lyons as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
06 Nov 19	Redrow Plc	AGM	8	For	Agenda item : Re-elect Vanda Murray as Director.
06 Nov 19	Redrow Plc	AGM	9	For	Agenda item : Appoint KPMG LLP as Auditors.
06 Nov 19	Redrow Plc	AGM	10	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
06 Nov 19	Redrow Plc	AGM	11	Opposed	Agenda item : Approve Remuneration Report. UBS note : The LTIP award for the former CEO will not be pro-rated to reflect the shortened period of time he was in service as an executive.
06 Nov 19	Redrow Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.
06 Nov 19	Redrow Plc	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
06 Nov 19	Redrow Plc	AGM	14	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
06 Nov 19	Redrow Plc	AGM	15	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
06 Nov 19	Schroder Japan Growth Fund Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
06 Nov 19	Schroder Japan Growth Fund Plc	AGM	2	For	Agenda item : Approve Final Dividend.
06 Nov 19	Schroder Japan Growth Fund Plc	AGM	3	For	Agenda item : Approve Remuneration Report.
06 Nov 19	Schroder Japan Growth Fund Plc	AGM	4	For	Agenda item : Re-elect Anja Balfour as Director.
06 Nov 19	Schroder Japan Growth Fund Plc	AGM	5	For	Agenda item : Re-elect Alan Gibbs as Director.
06 Nov 19	Schroder Japan Growth Fund Plc	AGM	6	Opposed	Agenda item : Re-elect Richard Greer as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
06 Nov 19	Schroder Japan Growth Fund Plc	AGM	7	For	Agenda item : Re-elect Belinda Richards as Director.
06 Nov 19	Schroder Japan Growth Fund Plc	AGM	8	For	Agenda item : Approve Continuation of Company as Investment Trust.
06 Nov 19	Schroder Japan Growth Fund Plc	AGM	9	For	Agenda item : Appoint Deloitte LLP as Auditors.
06 Nov 19	Schroder Japan Growth Fund Plc	AGM	10	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
06 Nov 19	Schroder Japan Growth Fund Plc	AGM	11	For	Agenda item : Authorise Issue of Equity.
06 Nov 19	Schroder Japan Growth Fund Plc	AGM	12	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
06 Nov 19	Schroder Japan Growth Fund Plc	AGM	13	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
06 Nov 19	Strategic Equity Capital Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
06 Nov 19	Strategic Equity Capital Plc	AGM	2	For	Agenda item : Approve Final Dividend.
06 Nov 19	Strategic Equity Capital Plc	AGM	3	For	Agenda item : Approve Remuneration Report.
06 Nov 19	Strategic Equity Capital Plc	AGM	4	For	Agenda item : Re-elect Richard Hills as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
06 Nov 19	Strategic Equity Capital Plc	AGM	5	For	Agenda item : Re-elect Josephine Dixon as Director.
06 Nov 19	Strategic Equity Capital Plc	AGM	6	For	Agenda item : Re-elect Richard Locke as Director.
06 Nov 19	Strategic Equity Capital Plc	AGM	7	For	Agenda item : Re-elect William Barlow as Director.
06 Nov 19	Strategic Equity Capital Plc	AGM	8	For	Agenda item : Elect David Morrison as Director.
06 Nov 19	Strategic Equity Capital Plc	AGM	9	For	Agenda item : Reappoint KPMG LLP as Auditors.
06 Nov 19	Strategic Equity Capital Plc	AGM	10	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
06 Nov 19	Strategic Equity Capital Plc	AGM	11	For	Agenda item : Approve Continuation of Company as Investment Trust.
06 Nov 19	Strategic Equity Capital Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.
06 Nov 19	Strategic Equity Capital Plc	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
06 Nov 19	Strategic Equity Capital Plc	AGM	14	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
07 Nov 19	BHP Group Limited	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
07 Nov 19	BHP Group Limited	AGM	2	For	Agenda item : Appoint Ernst & Young as Auditor of the Company.
07 Nov 19	BHP Group Limited	AGM	3	For	Agenda item : Authorise the Risk and Audit Committee to Fix Remuneration of the Auditors.
07 Nov 19	BHP Group Limited	AGM	4	For	Agenda item : Approve General Authority to Issue Shares in BHP Group Plc.
07 Nov 19	BHP Group Limited	AGM	5	For	Agenda item : Approve General Authority to Issue Shares in BHP Group Plc for Cash.
07 Nov 19	BHP Group Limited	AGM	6	For	Agenda item : Approve the Repurchase of Shares in BHP Group Plc.
07 Nov 19	BHP Group Limited	AGM	7	For	Agenda item : Approve Remuneration Policy.
07 Nov 19	BHP Group Limited	AGM	8	For	Agenda item : Approve Remuneration Report for UK Law Purposes.
07 Nov 19	BHP Group Limited	AGM	9	For	Agenda item : Approve Remuneration Report for Australian Law Purposes.
07 Nov 19	BHP Group Limited	AGM	10	For	Agenda item : Approve the Grant of Awards to Andrew Mackenzie.
07 Nov 19	BHP Group Limited	AGM	11	For	Agenda item : Elect Ian Cockerill as Director.
07 Nov 19	BHP Group Limited	AGM	12	For	Agenda item : Elect Susan Kilsby as Director.
07 Nov 19	BHP Group Limited	AGM	13	For	Agenda item : Elect Terry Bowen as Director.
07 Nov 19	BHP Group Limited	AGM	14	For	Agenda item : Elect Malcolm Broomhead as Director.
07 Nov 19	BHP Group Limited	AGM	15	For	Agenda item : Elect Anita Frew as Director.
07 Nov 19	BHP Group Limited	AGM	16	For	Agenda item : Elect Andrew Mackenzie as Director.
07 Nov 19	BHP Group Limited	AGM	17	For	Agenda item : Elect Lindsay Maxsted as Director.
07 Nov 19	BHP Group Limited	AGM	18	For	Agenda item : Elect John Mogford as Director.
07 Nov 19	BHP Group Limited	AGM	19	For	Agenda item : Elect Shriti Vadera as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
07 Nov 19	BHP Group Limited	AGM	20	For	Agenda item : Elect Ken MacKenzie as Director.
07 Nov 19	BHP Group Limited	AGM	21	Opposed	Agenda item : Amend Constitution of BHP Group Limited.
07 Nov 19	BHP Group Limited	AGM	22	For	Agenda item : Approve Suspension of Memberships of Industry Associations That Are Involved in Lobbying Inconsistent with the Goals of the Paris Agreement. UBS note : We will support proposals that seek to promote good corporate citizenship while enhancing long-term shareholder and stakeholder value.
07 Nov 19	Downer EDI Limited	AGM	2a	For	Agenda item : Elect Peter Watson as Director.
07 Nov 19	Downer EDI Limited	AGM	2b	For	Agenda item : Elect Teresa Handicott as Director.
07 Nov 19	Downer EDI Limited	AGM	2c	For	Agenda item : Elect Charles Grant Thorne as Director.
07 Nov 19	Downer EDI Limited	AGM	3	For	Agenda item : Approve Remuneration Report.
07 Nov 19	Downer EDI Limited	AGM	4	For	Agenda item : Approve Grant of Performance Rights to Grant Fenn.
07 Nov 19	Downer EDI Limited	AGM	5	For	Agenda item : Approve Reinsertion of the Proportional Takeover Provisions.
07 Nov 19	Eutelsat Communications SA	Annual/Special	1	For	Agenda item : Approve Financial Statements and Statutory Reports.
07 Nov 19	Eutelsat Communications SA	Annual/Special	2	For	Agenda item : Approve Consolidated Financial Statements and Statutory Reports.
07 Nov 19	Eutelsat Communications SA	Annual/Special	3	For	Agenda item : Approve Auditors' Special Report on Related-Party Transactions.
07 Nov 19	Eutelsat Communications SA	Annual/Special	4	For	Agenda item : Approve Allocation of Income and Dividends of EUR 1.27 per Share.
07 Nov 19	Eutelsat Communications SA	Annual/Special	5	For	Agenda item : Elect Cynthia Gordon as Director.
07 Nov 19	Eutelsat Communications SA	Annual/Special	6	For	Agenda item : Re-elect Ana Garcia Fau as Director.
07 Nov 19	Eutelsat Communications SA	Annual/Special	7	For	Agenda item : Approve Compensation of Dominique D Hinnin, Chairman of the Board.
07 Nov 19	Eutelsat Communications SA	Annual/Special	8	For	Agenda item : Approve Compensation of Rodolphe Belmer, CEO.
07 Nov 19	Eutelsat Communications SA	Annual/Special	9	For	Agenda item : Approve Compensation of Michel Azibert, Vice-CEO.
07 Nov 19	Eutelsat Communications SA	Annual/Special	10	For	Agenda item : Approve Compensation of Yohann Leroy, Vice-CEO.
07 Nov 19	Eutelsat Communications SA	Annual/Special	11	For	Agenda item : Approve Remuneration Policy of Chairman of the Board.
07 Nov 19	Eutelsat Communications SA	Annual/Special	12	For	Agenda item : Approve Remuneration Policy of CEO.
07 Nov 19	Eutelsat Communications SA	Annual/Special	13	For	Agenda item : Approve Remuneration Policy of Vice-CEOs.
07 Nov 19	Eutelsat Communications SA	Annual/Special	14	For	Agenda item : Authorise Repurchase of Up to 10 Percent of Issued Share



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
07 Nov 19	Eutelsat Communications SA	Annual/Special	15	For	Capital. Agenda item : Authorise Decrease in Share Capital via Cancellation of Repurchased Shares.
07 Nov 19	Eutelsat Communications SA	Annual/Special	16	For	Agenda item : Authorise Capitalization of Reserves of Up to EUR 44 Million for Bonus Issue or Increase in Par Value.
07 Nov 19	Eutelsat Communications SA	Annual/Special	17	For	Agenda item : Authorise Issuance of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of EUR 44 Million.
07 Nov 19	Eutelsat Communications SA	Annual/Special	18	For	Agenda item : Authorise Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of EUR 22 Million.
07 Nov 19	Eutelsat Communications SA	Annual/Special	19	For	Agenda item : Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 22 Million.
07 Nov 19	Eutelsat Communications SA	Annual/Special	20	For	Agenda item : Authorise Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Pre-emptive Rights.
07 Nov 19	Eutelsat Communications SA	Annual/Special	21	For	Agenda item : Authorise Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above.
07 Nov 19	Eutelsat Communications SA	Annual/Special	22	For	Agenda item : Authorise Capital Increase of Up to EUR 22 Million for Future Exchange Offers.
07 Nov 19	Eutelsat Communications SA	Annual/Special	23	For	Agenda item : Authorise Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind.
07 Nov 19	Eutelsat Communications SA	Annual/Special	24	For	Agenda item : Authorise Issuance of Equity upon Conversion of a Subsidiary's Equity-Linked Securities for Up to EUR 22 Million.
07 Nov 19	Eutelsat Communications SA	Annual/Special	25	For	Agenda item : Authorise Capital Issuances for Use in Employee Stock Purchase Plans.
07 Nov 19	Eutelsat Communications SA	Annual/Special	26	For	Agenda item : Authorise Filing of Required Documents/Other Formalities.
07 Nov 19	Flight Centre Travel Group Limited	AGM	1	For	Agenda item : Elect Gary Smith as Director.
07 Nov 19	Flight Centre Travel Group Limited	AGM	2	For	Agenda item : Approve Remuneration Report.
07 Nov 19	Maxim Integrated Products, Inc.	AGM	1a	For	Agenda item : Elect Director William (Bill) P. Sullivan.
07 Nov 19	Maxim Integrated Products, Inc.	AGM	1b	For	Agenda item : Elect Director Tunc Doluca.
07 Nov 19	Maxim Integrated Products, Inc.	AGM	1c	For	Agenda item : Elect Director Tracy C. Accardi.
07 Nov 19	Maxim Integrated Products, Inc.	AGM	1d	Opposed	Agenda item : Elect Director James R. Bergman. UBS note : We will not support the election of non-independent,

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
07 Nov 19	Maxim Integrated Products, Inc.	AGM	1e	Opposed	non-executive directors should the Audit Committee not comprise of 2/3 independent directors. Agenda item : Elect Director Joseph R. Bronson. UBS note : We expect the Audit Committee Chair to be independent and will not support nominees considered non-independent directors, as well as former executives.
07 Nov 19	Maxim Integrated Products, Inc.	AGM	1f	For	Agenda item : Elect Director Robert E. Grady.
07 Nov 19	Maxim Integrated Products, Inc.	AGM	1g	For	Agenda item : Elect Director Mercedes Johnson.
07 Nov 19	Maxim Integrated Products, Inc.	AGM	1h	For	Agenda item : Elect Director William D. Watkins.
07 Nov 19	Maxim Integrated Products, Inc.	AGM	1i	For	Agenda item : Elect Director MaryAnn Wright.
07 Nov 19	Maxim Integrated Products, Inc.	AGM	2	For	Agenda item : Ratify PricewaterhouseCoopers LLP as Auditors.
07 Nov 19	Maxim Integrated Products, Inc.	AGM	3	For	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation.
07 Nov 19	Spark New Zealand Ltd.	AGM	1	For	Agenda item : Authorise Board to Fix Remuneration of the Auditors.
07 Nov 19	Spark New Zealand Ltd.	AGM	2	For	Agenda item : Elect Justine Smyth as Director.
07 Nov 19	Spark New Zealand Ltd.	AGM	3	For	Agenda item : Elect Warwick Bray as Director.
07 Nov 19	Spark New Zealand Ltd.	AGM	4	For	Agenda item : Elect Jolie Hodson as Director.
07 Nov 19	Spark New Zealand Ltd.	AGM	5	For	Agenda item : Adopt New Constitution.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	2	For	Agenda item : Approve Final Dividend.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	3.1a	Opposed	Agenda item : Elect Kwok Kai-Chun, Geoffrey as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	3.1b	For	Agenda item : Elect Wu Xiang-Dong as Director.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	3.1c	Opposed	Agenda item : Elect Kwok Ping-Luen, Raymond as Director. UBS note : We believe there should be an appropriate counterbalance when the positions of CEO and Chair are combined.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	3.1d	For	Agenda item : Elect Wong Chik-Wing, Mike as Director.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	3.1e	Opposed	Agenda item : Elect Li Ka-Cheung, Eric as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
07 Nov 19	Sun Hung Kai Properties Limited	AGM	3.1f	For	Agenda item : Elect Leung Ko May-Yee, Margaret as Director.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	3.1g	For	Agenda item : Elect Kwok Kai-Wang, Christopher as Director.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	3.1h	For	Agenda item : Elect Tung Chi-Ho, Eric as Director.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	3.2	For	Agenda item : Approve Directors' Fees.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	4	For	Agenda item : Approve Deloitte Touche Tohmatsu as Auditor and Authorise Board to Fix Their Remuneration.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	5	For	Agenda item : Authorise Repurchase of Issued Share Capital.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	6	Opposed	Agenda item : Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights. UBS note : We will not support routine authorities to issue shares without pre-emption rights exceeding 10% of the issued share capital as this is potentially overly dilutive for existing shareholders.
07 Nov 19	Sun Hung Kai Properties Limited	AGM	7	Opposed	Agenda item : Authorise Reissuance of Repurchased Shares. UBS note : We will not support routine authorities to issue shares without pre-emption rights exceeding 10% of the issued share capital as this is potentially overly dilutive for existing shareholders.
07 Nov 19	Tapestry, Inc.	AGM	1A	For	Agenda item : Elect Director Darrell Cavens.
07 Nov 19	Tapestry, Inc.	AGM	1B	For	Agenda item : Elect Director David Denton.
07 Nov 19	Tapestry, Inc.	AGM	1C	For	Agenda item : Elect Director Anne Gates.
07 Nov 19	Tapestry, Inc.	AGM	1D	For	Agenda item : Elect Director Andrea Guerra.
07 Nov 19	Tapestry, Inc.	AGM	1E	Opposed	Agenda item : Elect Director Susan Kropf. UBS note : We will not support the election of a non-independent, non-executive directors who shall serve on the Nomination Committee where the committee is not made up of a majority of independent directors.
07 Nov 19	Tapestry, Inc.	AGM	1F	For	Agenda item : Elect Director Annabelle Yu Long.
07 Nov 19	Tapestry, Inc.	AGM	1G	Opposed	Agenda item : Elect Director Ivan Menezes. UBS note : We will not support the election of a non-independent, non-executive directors who shall serve on the Nomination Committee where the committee is not made up of a majority of independent directors.
07 Nov 19	Tapestry, Inc.	AGM	1H	Opposed	Agenda item : Elect Director Jide Zeitlin. UBS note : We believe there should be an appropriate counterbalance when

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					the positions of CEO and Chair are combined.
07 Nov 19	Tapestry, Inc.	AGM	2	For	Agenda item : Ratify Deloitte & Touche LLP as Auditors.
07 Nov 19	Tapestry, Inc.	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : The proposed plan does not provide a sufficiently strong link between awards and company and/or executive performance.
07 Nov 19	Tapestry, Inc.	AGM	4	For	Agenda item : Amend Omnibus Stock Plan.
08 Nov 19	Pernod Ricard SA	Annual/Special	1	For	Agenda item : Approve Financial Statements and Statutory Reports.
08 Nov 19	Pernod Ricard SA	Annual/Special	2	For	Agenda item : Approve Consolidated Financial Statements and Statutory Reports.
08 Nov 19	Pernod Ricard SA	Annual/Special	3	For	Agenda item : Approve Allocation of Income and Dividends of EUR 3.12 per Share.
08 Nov 19	Pernod Ricard SA	Annual/Special	4	For	Agenda item : Approve Auditors' Special Report on Related-Party Transactions.
08 Nov 19	Pernod Ricard SA	Annual/Special	5	For	Agenda item : Re-elect Kory Sorenson as Director.
08 Nov 19	Pernod Ricard SA	Annual/Special	6	For	Agenda item : Elect Esther Berrozpe Galindo as Director.
08 Nov 19	Pernod Ricard SA	Annual/Special	7	Opposed	Agenda item : Elect Philippe Petitcolin as Director. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
08 Nov 19	Pernod Ricard SA	Annual/Special	8	For	Agenda item : Approve Remuneration of Directors in the Aggregate Amount of EUR 1.25 Million.
08 Nov 19	Pernod Ricard SA	Annual/Special	9	Opposed	Agenda item : Approve Compensation of Alexandre Ricard, Chairman and CEO. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
08 Nov 19	Pernod Ricard SA	Annual/Special	10	Opposed	Agenda item : Approve Remuneration Policy for Alexandre Ricard, Chairman and CEO. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
08 Nov 19	Pernod Ricard SA	Annual/Special	11	For	shareholders' long-term interests. Agenda item : Authorise Repurchase of Up to 10 Percent of Issued Share Capital.
08 Nov 19	Pernod Ricard SA	Annual/Special	12	For	Agenda item : Authorise Decrease in Share Capital via Cancellation of Repurchased Shares.
08 Nov 19	Pernod Ricard SA	Annual/Special	13	For	Agenda item : Authorise Issuance of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of EUR 135 Million.
08 Nov 19	Pernod Ricard SA	Annual/Special	14	For	Agenda item : Authorise Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of EUR 41 Million.
08 Nov 19	Pernod Ricard SA	Annual/Special	15	For	Agenda item : Authorise Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above.
08 Nov 19	Pernod Ricard SA	Annual/Special	16	For	Agenda item : Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 41 Million.
08 Nov 19	Pernod Ricard SA	Annual/Special	17	For	Agenda item : Authorise Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind.
08 Nov 19	Pernod Ricard SA	Annual/Special	18	For	Agenda item : Authorise Capital Increase of up to 10 Percent of Issued Capital for Future Exchange Offers.
08 Nov 19	Pernod Ricard SA	Annual/Special	19	For	Agenda item : Authorise Capitalization of Reserves of Up to EUR 135 Million for Bonus Issue or Increase in Par Value.
08 Nov 19	Pernod Ricard SA	Annual/Special	20	For	Agenda item : Authorise up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans.
08 Nov 19	Pernod Ricard SA	Annual/Special	21	For	Agenda item : Authorise up to 1.5 Percent of Issued Capital for Use in Stock Option Plans.
08 Nov 19	Pernod Ricard SA	Annual/Special	22	For	Agenda item : Authorise Capital Issuances for Use in Employee Stock Purchase Plans.
08 Nov 19	Pernod Ricard SA	Annual/Special	23	For	Agenda item : Authorise Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group's Subsidiaries.
08 Nov 19	Pernod Ricard SA	Annual/Special	24	For	Agenda item : Amend Article 16 of Bylaws Re: Employee Representative.
08 Nov 19	Pernod Ricard SA	Annual/Special	25	For	Agenda item : Authorise Filing of Required Documents/Other Formalities.
08 Nov 19	Raven Property Group Ltd.	EGM	1	For	Agenda item : Approve Market Purchase of Ordinary Shares Pursuant to the Tender Offer.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
11 Nov 19	Domain Holdings Australia Ltd.	AGM	1	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
11 Nov 19	Domain Holdings Australia Ltd.	AGM	2	For	Agenda item : Elect Nick Falloon as Director.
11 Nov 19	Domain Holdings Australia Ltd.	AGM	3	For	Agenda item : Elect Geoff Kleemann as Director.
11 Nov 19	Domain Holdings Australia Ltd.	AGM	4	For	Agenda item : Approve Issuance of Options to Jason Pellegrino.
11 Nov 19	Melison Ltd.	EGM	1	Opposed	Agenda item : Approve Employment Terms of Ofir Sarid, Incoming CEO. UBS note : We will not support a resolution when a lack of disclosure results in shareholders being unable to make an informed voting decision.
11 Nov 19	Melison Ltd.	EGM	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
11 Nov 19	Melison Ltd.	EGM	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
11 Nov 19	Melison Ltd.	EGM	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.
11 Nov 19	Melison Ltd.	EGM	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.
11 Nov 19	Phoenix Spree Deutschland Ltd.	EGM	1	For	Agenda item : Amend Articles of Association.
11 Nov 19	SKC Co., Ltd.	EGM	1	For	Agenda item : Approve Spin-Off Agreement.
12 Nov 19	Automatic Data Processing, Inc.	AGM	1a	For	Agenda item : Elect Director Peter Bisson.
12 Nov 19	Automatic Data Processing, Inc.	AGM	1b	For	Agenda item : Elect Director Richard T. Clark.
12 Nov 19	Automatic Data Processing, Inc.	AGM	1c	For	Agenda item : Elect Director R. Glenn Hubbard.
12 Nov 19	Automatic Data Processing, Inc.	AGM	1d	For	Agenda item : Elect Director John P. Jones.
12 Nov 19	Automatic Data Processing, Inc.	AGM	1e	For	Agenda item : Elect Director Francine S. Katsoudas.
12 Nov 19	Automatic Data Processing, Inc.	AGM	1f	For	Agenda item : Elect Director Thomas J. Lynch.
12 Nov 19	Automatic Data Processing, Inc.	AGM	1g	For	Agenda item : Elect Director Scott F. Powers.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
12 Nov 19	Automatic Data Processing, Inc.	AGM	1h	For	Agenda item : Elect Director William J. Ready.
12 Nov 19	Automatic Data Processing, Inc.	AGM	1i	For	Agenda item : Elect Director Carlos A. Rodriguez.
12 Nov 19	Automatic Data Processing, Inc.	AGM	1j	For	Agenda item : Elect Director Sandra S. Wijnberg.
12 Nov 19	Automatic Data Processing, Inc.	AGM	2	For	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation.
12 Nov 19	Automatic Data Processing, Inc.	AGM	3	Opposed	Agenda item : Ratify Deloitte & Touche LLP as Auditors. UBS note : The tenure of auditor used by the company exceeds 20 years.
12 Nov 19	Galliford Try Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
12 Nov 19	Galliford Try Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
12 Nov 19	Galliford Try Plc	AGM	3	For	Agenda item : Approve Final Dividend.
12 Nov 19	Galliford Try Plc	AGM	4	For	Agenda item : Elect Andrew Duxbury as Director.
12 Nov 19	Galliford Try Plc	AGM	5	For	Agenda item : Re-elect Graham Prothero as Director.
12 Nov 19	Galliford Try Plc	AGM	6	For	Agenda item : Re-elect Marisa Cassoni as Director.
12 Nov 19	Galliford Try Plc	AGM	7	For	Agenda item : Re-elect Terry Miller as Director.
12 Nov 19	Galliford Try Plc	AGM	8	For	Agenda item : Re-elect Gavin Slark as Director.
12 Nov 19	Galliford Try Plc	AGM	9	For	Agenda item : Re-elect Jeremy Townsend as Director.
12 Nov 19	Galliford Try Plc	AGM	10	For	Agenda item : Re-elect Peter Ventress as Director.
12 Nov 19	Galliford Try Plc	AGM	11	For	Agenda item : Appoint BDO LLP as Auditors.
12 Nov 19	Galliford Try Plc	AGM	12	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
12 Nov 19	Galliford Try Plc	AGM	13	For	Agenda item : Authorise Issue of Equity.
12 Nov 19	Galliford Try Plc	AGM	14	For	Agenda item : Authorise EU Political Donations and Expenditure.
12 Nov 19	Galliford Try Plc	AGM	15	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
12 Nov 19	Galliford Try Plc	AGM	16	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
12 Nov 19	Galliford Try Plc	AGM	17	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
12 Nov 19	Galliford Try Plc	AGM	18	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
12 Nov 19	JPMorgan Global Growth & Income Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
12 Nov 19	JPMorgan Global Growth & Income Plc	AGM	2	For	Agenda item : Approve Remuneration Policy.
12 Nov 19	JPMorgan Global Growth & Income Plc	AGM	3	For	Agenda item : Approve Remuneration Report.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
12 Nov 19	JPMorgan Global Growth & Income Plc	AGM	4	Opposed	Agenda item : Re-elect Jonathan Carey as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
12 Nov 19	JPMorgan Global Growth & Income Plc	AGM	5	Opposed	Agenda item : Re-elect Nigel Wightman as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
12 Nov 19	JPMorgan Global Growth & Income Plc	AGM	6	For	Agenda item : Re-elect Gay Collins as Director.
12 Nov 19	JPMorgan Global Growth & Income Plc	AGM	7	For	Agenda item : Re-elect Tristan Hillgarth as Director.
12 Nov 19	JPMorgan Global Growth & Income Plc	AGM	8	For	Agenda item : Appoint Ernst & Young LLP as Auditors and Authorise Their Remuneration.
12 Nov 19	JPMorgan Global Growth & Income Plc	AGM	9	For	Agenda item : Authorise Issue of Equity.
12 Nov 19	JPMorgan Global Growth & Income Plc	AGM	10	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
12 Nov 19	JPMorgan Global Growth & Income Plc	AGM	11	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
12 Nov 19	JPMorgan Global Growth & Income Plc	AGM	12	For	Agenda item : Approve the Company's Dividend Policy.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	3	For	Agenda item : Approve Final Dividend.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	4	Opposed	Agenda item : Re-elect Malcolm Scott as Director. UBS note : We will not support the election of the Chair of the Nomination Committee where there are no female directors on the board.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	5	For	Agenda item : Re-elect David Kidd as Director.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	6	For	Agenda item : Re-elect Harry Morgan as Director.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	7	Opposed	Agenda item : Re-elect Russell Napier as Director. UBS note : We expect the Audit Committee Chair to be independent and will not support nominees considered non-independent directors, as well as former executives.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	8	For	Agenda item : Re-elect Alan Scott as Director.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	9	For	Agenda item : Reappoint Scott-Moncrieff as Auditors.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	10	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	11	For	Agenda item : Approve Increase in Directors' Aggregate Remuneration.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	13	Opposed	Agenda item : Authorise Issue of Equity without Pre-emptive Rights. UBS note : We will not support routine authorities to issue shares without pre-emption rights exceeding 10% of the issued share capital as this is potentially overly dilutive for existing shareholders.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	14	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
12 Nov 19	Mid Wynd International Investment Trust Plc	AGM	15	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
12 Nov 19	Newcrest Mining Ltd.	AGM	2a	For	Agenda item : Elect Peter Hay as Director.
12 Nov 19	Newcrest Mining Ltd.	AGM	2b	For	Agenda item : Elect Vicki McFadden as Director.
12 Nov 19	Newcrest Mining Ltd.	AGM	3a	For	Agenda item : Approve Grant of Performance Rights to Sandeep Biswas.
12 Nov 19	Newcrest Mining Ltd.	AGM	3b	For	Agenda item : Approve Grant of Performance Rights to Gerard Bond.
12 Nov 19	Newcrest Mining Ltd.	AGM	4	For	Agenda item : Approve Remuneration Report.
12 Nov 19	Pacific Horizon Investment Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
12 Nov 19	Pacific Horizon Investment Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
12 Nov 19	Pacific Horizon Investment Trust Plc	AGM	3	Opposed	Agenda item : Re-elect Edward Creasy as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
12 Nov 19	Pacific Horizon Investment Trust Plc	AGM	4	For	Agenda item : Elect Richard Studwell as Director.
12 Nov 19	Pacific Horizon Investment Trust Plc	AGM	5	For	Agenda item : Reappoint BDO LLP as Auditors.
12 Nov 19	Pacific Horizon Investment Trust Plc	AGM	6	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
12 Nov 19	Pacific Horizon Investment Trust Plc	AGM	7	For	Agenda item : Authorise Issue of Equity.
12 Nov 19	Pacific Horizon Investment Trust Plc	AGM	8	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
12 Nov 19	Pacific Horizon Investment Trust Plc	AGM	9	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
13 Nov 19	Afterpay Touch Group Limited	AGM	1	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
13 Nov 19	Afterpay Touch Group Limited	AGM	2	For	Agenda item : Approve the Increase in Non-Executive Directors' Fee Pool.
13 Nov 19	Afterpay Touch Group Limited	AGM	3	Opposed	Agenda item : Elect Clifford Rosenberg as Director. UBS note : We will not support the election of the Chair of the Nomination Committee where the gender balance on the Board is not considered to be in

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					line with our expectation for this market.
13 Nov 19	Afterpay Touch Group Limited	AGM	4	For	Agenda item : Ratify Past Issuance of Shares to Certain Institutional Investors.
13 Nov 19	Afterpay Touch Group Limited	AGM	5	For	Agenda item : Approve Afterpay Equity Incentive Plan.
13 Nov 19	Afterpay Touch Group Limited	AGM	6	Opposed	Agenda item : Approve Issuance of Options to Anthony Eisen. UBS note : The quantum of shares issuable to satisfy awards under the plan is overly dilutive for current shareholders.
13 Nov 19	Afterpay Touch Group Limited	AGM	7	Opposed	Agenda item : Approve Issuance of Options to Nick Molnar. UBS note : The quantum of shares issuable to satisfy awards under the plan is overly dilutive for current shareholders.
13 Nov 19	Afterpay Touch Group Limited	AGM	8	For	Agenda item : Approve the Change of Company Name to Afterpay Limited.
13 Nov 19	Charter Hall Group	Annual/Special	2.1	For	Agenda item : Elect David Clarke as Director.
13 Nov 19	Charter Hall Group	Annual/Special	2.2	For	Agenda item : Elect Karen Moses as Director.
13 Nov 19	Charter Hall Group	Annual/Special	2.3	For	Agenda item : Elect Greg Paramor as Director.
13 Nov 19	Charter Hall Group	Annual/Special	3	For	Agenda item : Approve Remuneration Report.
13 Nov 19	Charter Hall Group	Annual/Special	4	For	Agenda item : Approve Issuance of Service Rights to David Harrison.
13 Nov 19	Charter Hall Group	Annual/Special	5	For	Agenda item : Approve Issuance of Performance Rights to David Harrison.
13 Nov 19	Coles Group Limited	AGM	2.1	For	Agenda item : Elect James Graham as Director.
13 Nov 19	Coles Group Limited	AGM	2.2	For	Agenda item : Elect Jacqueline Chow as Director.
13 Nov 19	Coles Group Limited	AGM	3	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
13 Nov 19	Coles Group Limited	AGM	4	For	Agenda item : Approve Grant of Performance Rights to Steven Cain.
13 Nov 19	Coles Group Limited	AGM	5	For	Agenda item : Appoint Ernst & Young as Auditor of the Company.
13 Nov 19	Coles Group Limited	AGM	6a	Opposed	Agenda item : Approve the Amendments to the Company's Constitution.
13 Nov 19	Coles Group Limited	AGM	6b	Opposed	Agenda item : Improve Human Rights Management in Fresh Food Supply Chains.
13 Nov 19	Computershare Limited	AGM	2	For	Agenda item : Elect Simon Jones as Director.
13 Nov 19	Computershare Limited	AGM	3	For	Agenda item : Elect Tiffany Fuller as Director.
13 Nov 19	Computershare Limited	AGM	4	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
13 Nov 19	Computershare Limited	AGM	5	For	than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
13 Nov 19	Computershare Limited	AGM	6	Opposed	Agenda item : Approve Grant of Performance Rights to Stuart Irving.
13 Nov 19	Contact Energy Limited	AGM	1	For	Agenda item : Approve Conditional Spill Resolution.
13 Nov 19	Contact Energy Limited	AGM	2	For	Agenda item : Elect Elena Trout as Director.
13 Nov 19	Contact Energy Limited	AGM	3	For	Agenda item : Authorise Board to Fix Remuneration of the Auditors.
13 Nov 19	Hays plc	AGM	1	For	Agenda item : Adopt New Constitution.
13 Nov 19	Hays plc	AGM	2	For	Agenda item : Accept Financial Statements and Statutory Reports.
13 Nov 19	Hays plc	AGM	3	For	Agenda item : Approve Remuneration Report.
13 Nov 19	Hays plc	AGM	4	For	Agenda item : Approve Final Dividend.
13 Nov 19	Hays plc	AGM	5	For	Agenda item : Approve Special Dividend.
13 Nov 19	Hays plc	AGM	6	For	Agenda item : Re-elect Andrew Martin as Director.
13 Nov 19	Hays plc	AGM	7	For	Agenda item : Re-elect Alistair Cox as Director.
13 Nov 19	Hays plc	AGM	8	For	Agenda item : Re-elect Paul Venables as Director.
13 Nov 19	Hays plc	AGM	9	For	Agenda item : Re-elect Torsten Kreindl as Director.
13 Nov 19	Hays plc	AGM	10	For	Agenda item : Re-elect Susan Murray as Director.
13 Nov 19	Hays plc	AGM	11	For	Agenda item : Re-elect MT Rainey as Director.
13 Nov 19	Hays plc	AGM	12	For	Agenda item : Re-elect Peter Williams as Director.
13 Nov 19	Hays plc	AGM	13	For	Agenda item : Elect Cheryl Millington as Director.
13 Nov 19	Hays plc	AGM	14	For	Agenda item : Reappoint PricewaterhouseCoopers LLP as Auditors.
13 Nov 19	Hays plc	AGM	15	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
13 Nov 19	Hays plc	AGM	16	For	Agenda item : Authorise EU Political Donations and Expenditure.
13 Nov 19	Hays plc	AGM	17	For	Agenda item : Authorise Issue of Equity.
13 Nov 19	Hays plc	AGM	18	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
13 Nov 19	Hays plc	AGM	19	For	Agenda item : Authorise Market Purchase of Ordinary shares.
13 Nov 19	Hays plc	AGM	20	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
13 Nov 19	Hays plc	AGM	21	For	Agenda item : Approve UK Sharesave Plan.
13 Nov 19	Hays plc	AGM	21	For	Agenda item : Approve International Sharesave Plan.
13 Nov 19	Henderson EuroTrust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
13 Nov 19	Henderson EuroTrust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
13 Nov 19	Henderson EuroTrust Plc	AGM	3	For	Agenda item : Approve Final Dividend.
13 Nov 19	Henderson EuroTrust Plc	AGM	4	For	Agenda item : Re-elect Nicola Ralston as Director.
13 Nov 19	Henderson EuroTrust Plc	AGM	5	For	Agenda item : Re-elect Rutger Koopmans as Director.
13 Nov 19	Henderson EuroTrust Plc	AGM	6	For	Agenda item : Re-elect David Marsh as Director.
13 Nov 19	Henderson EuroTrust Plc	AGM	7	For	Agenda item : Re-elect Ekaterina Thomson as Director.
13 Nov 19	Henderson EuroTrust Plc	AGM	8	For	Agenda item : Appoint BDO LLP as Auditors.
13 Nov 19	Henderson EuroTrust Plc	AGM	9	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
13 Nov 19	Henderson EuroTrust Plc	AGM	10	For	Agenda item : Authorise Issue of Equity.
13 Nov 19	Henderson EuroTrust Plc	AGM	11	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
13 Nov 19	Henderson EuroTrust Plc	AGM	12	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
13 Nov 19	Henderson EuroTrust Plc	AGM	13	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
13 Nov 19	JPMorgan Emerging Markets Investment Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
13 Nov 19	JPMorgan Emerging Markets Investment Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Policy.
13 Nov 19	JPMorgan Emerging Markets Investment Trust Plc	AGM	3	For	Agenda item : Approve Remuneration Report.
13 Nov 19	JPMorgan Emerging Markets Investment Trust Plc	AGM	4	For	Agenda item : Approve Final Dividend.
13 Nov 19	JPMorgan Emerging Markets Investment Trust Plc	AGM	5	For	Agenda item : Re-elect Sarah Arkle as Director.
13 Nov 19	JPMorgan Emerging Markets Investment Trust Plc	AGM	6	For	Agenda item : Re-elect Richard Laing as Director.
13 Nov 19	JPMorgan Emerging Markets Investment Trust Plc	AGM	7	For	Agenda item : Elect Aidan Lisser as Director.
13 Nov 19	JPMorgan Emerging Markets Investment Trust Plc	AGM	8	For	Agenda item : Re-elect Ruary Neill as Director.
13 Nov 19	JPMorgan Emerging Markets Investment Trust Plc	AGM	9	For	Agenda item : Re-elect Andrew Page as Director.
13 Nov 19	JPMorgan Emerging Markets Investment Trust Plc	AGM	10	For	Agenda item : Appoint BDO LLP as Auditors and Authorise Their Remuneration.
13 Nov 19	JPMorgan Emerging Markets Investment Trust Plc	AGM	11	For	Agenda item : Authorise Issue of Equity.
13 Nov 19	JPMorgan Emerging Markets Investment Trust Plc	AGM	12	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
13 Nov 19	JPMorgan Emerging Markets Investment Trust Plc	AGM	13	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
13 Nov 19	KCC Corp.	EGM	1	For	Agenda item : Approve Spin-Off Agreement.
13 Nov 19	KCC Corp.	EGM	2	For	Agenda item : Elect Min Byeong-sam as Inside Director.
13 Nov 19	Smiths Group Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
13 Nov 19	Smiths Group Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
13 Nov 19	Smiths Group Plc	AGM	3	For	Agenda item : Approve Final Dividend.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
13 Nov 19	Smiths Group Plc	AGM	4	Opposed	Agenda item : Re-elect Bruno Angelici as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
13 Nov 19	Smiths Group Plc	AGM	5	For	Agenda item : Re-elect Olivier Bohuon as Director.
13 Nov 19	Smiths Group Plc	AGM	6	Opposed	Agenda item : Re-elect Sir George Buckley as Director. UBS note : We will not support the election of the Chair of the Nomination Committee where the gender balance on the Board is not considered to be in line with our expectation for this market.
13 Nov 19	Smiths Group Plc	AGM	7	For	Agenda item : Re-elect Dame Ann Dowling as Director.
13 Nov 19	Smiths Group Plc	AGM	8	For	Agenda item : Re-elect Tanya Fratto as Director.
13 Nov 19	Smiths Group Plc	AGM	9	For	Agenda item : Re-elect William Seeger as Director.
13 Nov 19	Smiths Group Plc	AGM	10	For	Agenda item : Re-elect Mark Seligman as Director.
13 Nov 19	Smiths Group Plc	AGM	11	For	Agenda item : Re-elect John Shipsey as Director.
13 Nov 19	Smiths Group Plc	AGM	12	For	Agenda item : Re-elect Andrew Reynolds Smith as Director.
13 Nov 19	Smiths Group Plc	AGM	13	For	Agenda item : Re-elect Noel Tata as Director.
13 Nov 19	Smiths Group Plc	AGM	14	For	Agenda item : Appoint KPMG LLP as Auditors.
13 Nov 19	Smiths Group Plc	AGM	15	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
13 Nov 19	Smiths Group Plc	AGM	16	For	Agenda item : Authorise Issue of Equity.
13 Nov 19	Smiths Group Plc	AGM	17	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
13 Nov 19	Smiths Group Plc	AGM	18	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
13 Nov 19	Smiths Group Plc	AGM	19	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
13 Nov 19	Smiths Group Plc	AGM	20	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
13 Nov 19	Smiths Group Plc	AGM	21	For	Agenda item : Authorise EU Political Donations and Expenditure.
14 Nov 19	Ansell Limited	AGM	2a	For	Agenda item : Elect Christine Yan as Director.
14 Nov 19	Ansell Limited	AGM	2b	Opposed	Agenda item : Elect Peter Day as Director. UBS note : We will not support the election of non-independent, non-executive directors should the Audit Committee not comprise of 2/3 independent directors.
14 Nov 19	Ansell Limited	AGM	2c	For	Agenda item : Elect Leslie A Desjardins as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
14 Nov 19	Ansell Limited	AGM	3	Opposed	Agenda item : Approve On-Market Buy-Back of Shares. UBS note : We will normally support share repurchase programs in line with local market regulations. Any proposals exceeding 15% will be given further consideration to ensure proposals are in the best interests of shareholders.
14 Nov 19	Ansell Limited	AGM	4	For	Agenda item : Approve Grant of Performance Share Rights to Magnus Nicolin.
14 Nov 19	Ansell Limited	AGM	5	For	Agenda item : Approve Remuneration Report.
14 Nov 19	Broadridge Financial Solutions, Inc.	AGM	1a	Opposed	Agenda item : Elect Director Leslie A. Brun. UBS note : We expect the Lead Director to be independent.
14 Nov 19	Broadridge Financial Solutions, Inc.	AGM	1b	For	Agenda item : Elect Director Pamela L. Carter.
14 Nov 19	Broadridge Financial Solutions, Inc.	AGM	1c	For	Agenda item : Elect Director Richard J. Daly.
14 Nov 19	Broadridge Financial Solutions, Inc.	AGM	1d	For	Agenda item : Elect Director Robert N. Duels.
14 Nov 19	Broadridge Financial Solutions, Inc.	AGM	1e	For	Agenda item : Elect Director Timothy C. Gokey.
14 Nov 19	Broadridge Financial Solutions, Inc.	AGM	1f	For	Agenda item : Elect Director Brett A. Keller.
14 Nov 19	Broadridge Financial Solutions, Inc.	AGM	1g	For	Agenda item : Elect Director Maura A. Markus.
14 Nov 19	Broadridge Financial Solutions, Inc.	AGM	1h	For	Agenda item : Elect Director Thomas J. Perna.
14 Nov 19	Broadridge Financial Solutions, Inc.	AGM	1i	For	Agenda item : Elect Director Alan J. Weber.
14 Nov 19	Broadridge Financial Solutions, Inc.	AGM	1j	For	Agenda item : Elect Director Amit K. Zavery.
14 Nov 19	Broadridge Financial Solutions, Inc.	AGM	2	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
14 Nov 19	Broadridge Financial Solutions, Inc.	AGM	3	For	Agenda item : Ratify Deloitte & Touche LLP as Auditors.
14 Nov 19	DFS Furniture Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
14 Nov 19	DFS Furniture Plc	AGM	2	For	Agenda item : Approve Final Dividend.
14 Nov 19	DFS Furniture Plc	AGM	3	For	Agenda item : Approve Remuneration Report.
14 Nov 19	DFS Furniture Plc	AGM	4	For	Agenda item : Re-elect Tim Stacey as Director.
14 Nov 19	DFS Furniture Plc	AGM	5	For	Agenda item : Elect Mike Schmidt as Director.
14 Nov 19	DFS Furniture Plc	AGM	6	For	Agenda item : Re-elect Ian Durant as Director.
14 Nov 19	DFS Furniture Plc	AGM	7	For	Agenda item : Re-elect Alison Hutchinson as Director.
14 Nov 19	DFS Furniture Plc	AGM	8	For	Agenda item : Elect Jo Boydell as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
14 Nov 19	DFS Furniture Plc	AGM	9	For	Agenda item : Elect Steve Johnson as Director.
14 Nov 19	DFS Furniture Plc	AGM	10	For	Agenda item : Reappoint KPMG LLP as Auditors.
14 Nov 19	DFS Furniture Plc	AGM	11	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
14 Nov 19	DFS Furniture Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.
14 Nov 19	DFS Furniture Plc	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
14 Nov 19	DFS Furniture Plc	AGM	14	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
14 Nov 19	DFS Furniture Plc	AGM	15	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
14 Nov 19	DFS Furniture Plc	AGM	16	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
14 Nov 19	Fox Corporation	AGM	1a	For	Agenda item : Elect Director K. Rupert Murdoch.
14 Nov 19	Fox Corporation	AGM	1b	For	Agenda item : Elect Director Lachlan K. Murdoch.
14 Nov 19	Fox Corporation	AGM	1c	For	Agenda item : Elect Director Chase Carey.
14 Nov 19	Fox Corporation	AGM	1d	For	Agenda item : Elect Director Anne Dias.
14 Nov 19	Fox Corporation	AGM	1e	For	Agenda item : Elect Director Roland A. Hernandez.
14 Nov 19	Fox Corporation	AGM	1f	For	Agenda item : Elect Director Jacques Nasser.
14 Nov 19	Fox Corporation	AGM	1g	Opposed	Agenda item : Elect Director Paul D. Ryan. UBS note : We will not support the election of the Chair of the Nomination Committee where the gender balance on the Board is not considered to be in line with our expectation for this market.
14 Nov 19	Fox Corporation	AGM	2	For	Agenda item : Ratify Ernst & Young LLP as Auditors.
14 Nov 19	Fox Corporation	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : The proposed plan does not provide a sufficiently strong link between awards and company and/or executive performance.
14 Nov 19	Genus Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
14 Nov 19	Genus Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
14 Nov 19	Genus Plc	AGM	3	For	Agenda item : Approve Remuneration Policy.
14 Nov 19	Genus Plc	AGM	4	For	Agenda item : Approve Performance Share Plan.
14 Nov 19	Genus Plc	AGM	5	For	Agenda item : Approve Deferred Share Bonus Plan.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
14 Nov 19	Genus Plc	AGM	6	For	Agenda item : Amend Deferred Share Bonus Plan.
14 Nov 19	Genus Plc	AGM	7	For	Agenda item : Approve Final Dividend.
14 Nov 19	Genus Plc	AGM	8	Opposed	Agenda item : Re-elect Bob Lawson as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
14 Nov 19	Genus Plc	AGM	9	For	Agenda item : Re-elect Stephen Wilson as Director.
14 Nov 19	Genus Plc	AGM	10	For	Agenda item : Re-elect Lysanne Gray as Director.
14 Nov 19	Genus Plc	AGM	11	For	Agenda item : Re-elect Lykele van der Broek as Director.
14 Nov 19	Genus Plc	AGM	12	For	Agenda item : Re-elect Lesley Knox as Director.
14 Nov 19	Genus Plc	AGM	13	For	Agenda item : Re-elect Ian Charles as Director.
14 Nov 19	Genus Plc	AGM	14	For	Agenda item : Reappoint Deloitte LLP as Auditors.
14 Nov 19	Genus Plc	AGM	15	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
14 Nov 19	Genus Plc	AGM	16	For	Agenda item : Authorise Issue of Equity.
14 Nov 19	Genus Plc	AGM	17	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
14 Nov 19	Genus Plc	AGM	18	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
14 Nov 19	Genus Plc	AGM	19	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
14 Nov 19	Genus Plc	AGM	20	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	3	For	Agenda item : Approve Final Dividend.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	4	For	Agenda item : Re-elect Andrew Sutch as Director.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	5	Opposed	Agenda item : Re-elect Philip Best as Director. UBS note : We expect the Audit Committee Chair to be independent and will not support nominees considered non-independent directors, as well as former executives.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	6	For	Agenda item : Re-elect Virginia Holmes as Director.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	7	For	Agenda item : Re-elect Lord Lamont of Lerwick as Director.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	8	For	Agenda item : Re-elect John Wallinger as Director.



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	9	For	Agenda item : Elect Sharon Brown as Director.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	10	For	Agenda item : Appoint PricewaterhouseCoopers LLP as Auditors.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	11	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	12	For	Agenda item : Approve Change of Company Name to European Opportunities Trust plc.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	13	For	Agenda item : Authorise Issue of Equity.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	14	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	15	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
14 Nov 19	Jupiter European Opportunities Trust Plc	AGM	16	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
14 Nov 19	Medibank Private Limited	AGM	2	For	Agenda item : Elect David Grahame Fagan as Director.
14 Nov 19	Medibank Private Limited	AGM	3	For	Agenda item : Elect Linda Bardo Nicholls as Director.
14 Nov 19	Medibank Private Limited	AGM	4	Opposed	Agenda item : Approve Remuneration Report. UBS note : We will vote against when the level of disclosure provided does not allow shareholders to make an informed assessment of executive remuneration granted during the year.
14 Nov 19	Medibank Private Limited	AGM	5	For	Agenda item : Approve Grant of Performance Rights to Craig Drummond.
14 Nov 19	Northern Star Resources Limited	AGM	1	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
14 Nov 19	Northern Star Resources Limited	AGM	2	For	Agenda item : Approve FY20 Share Plan.
14 Nov 19	Northern Star Resources Limited	AGM	3	For	Agenda item : Approve Issuance of Performance Rights to Bill Beament.
14 Nov 19	Northern Star Resources Limited	AGM	4	For	Agenda item : Approve Potential Termination Benefits.
14 Nov 19	Northern Star Resources Limited	AGM	5	For	Agenda item : Approve FY20 NED Share Plan.
14 Nov 19	Northern Star Resources Limited	AGM	6	For	Agenda item : Approve Issuance of Share Rights to Non-Executive Directors.
14 Nov 19	Northern Star Resources Limited	AGM	7	For	Agenda item : Elect Mary Hackett as Director.
14 Nov 19	Northern Star Resources Limited	AGM	8	For	Agenda item : Elect Nick Cernotta as Director.
14 Nov 19	Northern Star Resources Limited	AGM	9	For	Agenda item : Elect Bill Beament as Director.
14 Nov 19	Northern Star Resources Limited	AGM	10	For	Agenda item : Elect John Fitzgerald as Director.
14 Nov 19	Picton Property Income Ltd.	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
14 Nov 19	Picton Property Income Ltd.	AGM	2	For	Agenda item : Ratify KPMG Channel Islands Limited as Auditors.
14 Nov 19	Picton Property Income Ltd.	AGM	3	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
14 Nov 19	Picton Property Income Ltd.	AGM	4	For	Agenda item : Re-elect Mark Batten as Director.
14 Nov 19	Picton Property Income Ltd.	AGM	5	For	Agenda item : Elect Maria Bentley as Director.
14 Nov 19	Picton Property Income Ltd.	AGM	6	For	Agenda item : Elect Andrew Dewhirst as Director.
14 Nov 19	Picton Property Income Ltd.	AGM	7	Opposed	Agenda item : Re-elect Roger Lewis as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
14 Nov 19	Picton Property Income Ltd.	AGM	8	For	Agenda item : Re-elect Michael Morris as Director.
14 Nov 19	Picton Property Income Ltd.	AGM	9	Opposed	Agenda item : Re-elect Nicholas Thompson as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
14 Nov 19	Picton Property Income Ltd.	AGM	10	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
14 Nov 19	Picton Property Income Ltd.	AGM	11	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
14 Nov 19	Picton Property Income Ltd.	AGM	12	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
14 Nov 19	Picton Property Income Ltd.	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
14 Nov 19	Ramsay Health Care Limited	AGM	2	Abstain	Agenda item : Approve Remuneration Report. UBS note : The company has made changes to the remuneration structure and approach since the negative vote in 2018. However disclosures around the STI can still be improved, and the company has committed to doing so in 2020.
14 Nov 19	Ramsay Health Care Limited	AGM	3.1	For	Agenda item : Elect Catriona Alison Deans as Director.
14 Nov 19	Ramsay Health Care Limited	AGM	3.2	For	Agenda item : Elect James Malcolm McMurdo as Director.
14 Nov 19	Ramsay Health Care Limited	AGM	4.1	For	Agenda item : Approve Grant of FY2020 Performance Rights to Craig Ralph McNally.
14 Nov 19	Ramsay Health Care Limited	AGM	4.2	For	Agenda item : Approve Grant of FY2019 Performance Rights to Craig Ralph McNally.
14 Nov 19	Ricardo Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
14 Nov 19	Ricardo Plc	AGM	2	For	Agenda item : Approve Final Dividend.
14 Nov 19	Ricardo Plc	AGM	3	For	Agenda item : Reappoint KPMG LLP as Auditors.
14 Nov 19	Ricardo Plc	AGM	4	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
14 Nov 19	Ricardo Plc	AGM	5	For	Agenda item : Elect Russell King as Director.
14 Nov 19	Ricardo Plc	AGM	6	For	Agenda item : Elect Jack Boyer as Director.
14 Nov 19	Ricardo Plc	AGM	7	For	Agenda item : Re-elect Bill Spencer as Director.
14 Nov 19	Ricardo Plc	AGM	8	For	Agenda item : Re-elect Sir Terry Morgan as Director.
14 Nov 19	Ricardo Plc	AGM	9	For	Agenda item : Re-elect Ian Gibson as Director.
14 Nov 19	Ricardo Plc	AGM	10	Opposed	Agenda item : Re-elect Laurie Bowen as Director. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
14 Nov 19	Ricardo Plc	AGM	11	For	Agenda item : Re-elect Dave Shemmans as Director.
14 Nov 19	Ricardo Plc	AGM	12	Opposed	Agenda item : Re-elect Malin Persson as Director. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
14 Nov 19	Ricardo Plc	AGM	13	For	Agenda item : Re-elect Mark Garrett as Director.
14 Nov 19	Ricardo Plc	AGM	14	For	Agenda item : Approve Remuneration Report.
14 Nov 19	Ricardo Plc	AGM	15	For	Agenda item : Authorise Issue of Equity.
14 Nov 19	Ricardo Plc	AGM	16	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
14 Nov 19	Ricardo Plc	AGM	17	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
14 Nov 19	Ricardo Plc	AGM	18	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
14 Nov 19	Sims Metal Management Limited	AGM	1	For	Agenda item : Elect Deborah O'Toole as Director.
14 Nov 19	Sims Metal Management Limited	AGM	3	For	Agenda item : Elect Hiroyuki Kato as Director.
14 Nov 19	Sims Metal Management Limited	AGM	4	For	Agenda item : Approve Renewal of Proportional Takeover Provisions in the Constitution.
14 Nov 19	Sims Metal Management Limited	AGM	5	For	Agenda item : Approve Remuneration Report.
14 Nov 19	Sims Metal Management Limited	AGM	6	For	Agenda item : Approve Grant of Performance Rights to Alistair Field.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					UBS note : The proposed plan does not provide a sufficiently strong link between awards and shareholder long-term interest.
14 Nov 19	Sims Metal Management Limited	AGM	7	For	Agenda item : Approve the Change of Company Name to Sims Limited.
14 Nov 19	Vicinity Centres	Annual/Special	2	For	Agenda item : Approve Remuneration Report.
14 Nov 19	Vicinity Centres	Annual/Special	3a	For	Agenda item : Elect Trevor Gerber as Director.
14 Nov 19	Vicinity Centres	Annual/Special	3b	For	Agenda item : Elect David Thurin as Director.
14 Nov 19	Vicinity Centres	Annual/Special	4	For	Agenda item : Approve Grant of Performance Rights to Grant Kelley.
14 Nov 19	Wesfarmers Limited	AGM	2a	For	Agenda item : Elect Vanessa Miscamble Wallace as Director.
14 Nov 19	Wesfarmers Limited	AGM	2b	For	Agenda item : Elect Jennifer Anne Westacott as Director.
14 Nov 19	Wesfarmers Limited	AGM	2c	For	Agenda item : Elect Michael (Mike) Roche as Director.
14 Nov 19	Wesfarmers Limited	AGM	2d	For	Agenda item : Elect Sharon Lee Warburton as Director.
14 Nov 19	Wesfarmers Limited	AGM	3	Opposed	Agenda item : Approve Remuneration Report.
					UBS note : We will vote against when the level of disclosure provided does not allow shareholders to make an informed assessment of executive remuneration granted during the year.
14 Nov 19	Wesfarmers Limited	AGM	4	For	Agenda item : Approve Grant of Restricted Shares and Performance Shares to Robert Scott.
14 Nov 19	Western Digital Corporation	AGM	1a	For	Agenda item : Elect Director Kimberly E. Alexy.
14 Nov 19	Western Digital Corporation	AGM	1b	For	Agenda item : Elect Director Martin I. Cole.
14 Nov 19	Western Digital Corporation	AGM	1c	For	Agenda item : Elect Director Kathleen A. Cote.
14 Nov 19	Western Digital Corporation	AGM	1d	For	Agenda item : Elect Director Tunc Doluca.
14 Nov 19	Western Digital Corporation	AGM	1e	For	Agenda item : Elect Director Len J. Lauer.
14 Nov 19	Western Digital Corporation	AGM	1f	For	Agenda item : Elect Director Matthew E. Massengill.
14 Nov 19	Western Digital Corporation	AGM	1g	For	Agenda item : Elect Director Stephen D. Milligan.
14 Nov 19	Western Digital Corporation	AGM	1h	For	Agenda item : Elect Director Stephanie A. Streeter.
14 Nov 19	Western Digital Corporation	AGM	2	For	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation.
14 Nov 19	Western Digital Corporation	AGM	3	For	Agenda item : Amend Omnibus Stock Plan.
14 Nov 19	Western Digital Corporation	AGM	4	Opposed	Agenda item : Ratify KPMG LLP as Auditors.
					UBS note : The tenure of auditor used by the company exceeds 20 years.
15 Nov 19	Bic Camera, Inc.	AGM	1	For	Agenda item : Approve Allocation of Income, with a Final Dividend of JPY 10.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
15 Nov 19	Bic Camera, Inc.	AGM	2.1	Opposed	Agenda item : Elect Director Miyajima, Hiroyuki. UBS note : We will not support the election of the Chair of the Nomination Committee or other board member responsible for the nomination process where the gender balance is not considered to be in line with our expectations.
15 Nov 19	Bic Camera, Inc.	AGM	2.10	For	Agenda item : Elect Director Yamada, Noboru.
15 Nov 19	Bic Camera, Inc.	AGM	2.11	For	Agenda item : Elect Director Nakai, Kamezo.
15 Nov 19	Bic Camera, Inc.	AGM	2.2	For	Agenda item : Elect Director Kawamura, Hitoshi.
15 Nov 19	Bic Camera, Inc.	AGM	2.3	For	Agenda item : Elect Director Abe, Toru.
15 Nov 19	Bic Camera, Inc.	AGM	2.4	For	Agenda item : Elect Director Tamura, Eiji.
15 Nov 19	Bic Camera, Inc.	AGM	2.5	For	Agenda item : Elect Director Akiho, Toru.
15 Nov 19	Bic Camera, Inc.	AGM	2.6	For	Agenda item : Elect Director Nakagawa, Keiju.
15 Nov 19	Bic Camera, Inc.	AGM	2.7	For	Agenda item : Elect Director Kimura, Kazuyoshi.
15 Nov 19	Bic Camera, Inc.	AGM	2.8	For	Agenda item : Elect Director Ueno, Yoshiharu.
15 Nov 19	Bic Camera, Inc.	AGM	2.9	Opposed	Agenda item : Elect Director Sato, Masaaki. UBS note : Nominee is not classified as independent and shall be serving on a board that is not comprised of one-third of independent members.
15 Nov 19	Bic Camera, Inc.	AGM	3	For	Agenda item : Appoint Alternate Statutory Auditor Toshimitsu, Takeshi.
15 Nov 19	Fila Korea Ltd.	EGM	1	For	Agenda item : Approve Spin-Off Agreement.
15 Nov 19	Fila Korea Ltd.	EGM	2	For	Agenda item : Amend Articles of Incorporation.
15 Nov 19	First Pacific Company Limited	EGM	1	For	Agenda item : Approve Share Subscription Agreement, Exchangeable Bond Subscription Agreement and Related Transactions.
15 Nov 19	Kier Group Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
15 Nov 19	Kier Group Plc	AGM	2	Opposed	Agenda item : Approve Remuneration Report. UBS note : The aggregate overall level of pay is considered excessive.
15 Nov 19	Kier Group Plc	AGM	3	For	Agenda item : Elect Andrew Davies as Director.
15 Nov 19	Kier Group Plc	AGM	4	For	Agenda item : Elect Simon Kesterton as Director.
15 Nov 19	Kier Group Plc	AGM	5	For	Agenda item : Re-elect Justin Atkinson as Director.
15 Nov 19	Kier Group Plc	AGM	6	For	Agenda item : Re-elect Constance Baroudel as Director.
15 Nov 19	Kier Group Plc	AGM	7	For	Agenda item : Re-elect Kirsty Bashforth as Director.
15 Nov 19	Kier Group Plc	AGM	8	For	Agenda item : Re-elect Philip Cox as Director.
15 Nov 19	Kier Group Plc	AGM	9	For	Agenda item : Re-elect Claudio Veritiero as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
15 Nov 19	Kier Group Plc	AGM	10	For	Agenda item : Re-elect Adam Walker as Director.
15 Nov 19	Kier Group Plc	AGM	11	For	Agenda item : Reappoint PricewaterhouseCoopers LLP as Auditors.
15 Nov 19	Kier Group Plc	AGM	12	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
15 Nov 19	Kier Group Plc	AGM	13	For	Agenda item : Authorise Issue of Equity.
15 Nov 19	Kier Group Plc	AGM	14	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
15 Nov 19	Kier Group Plc	AGM	15	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
15 Nov 19	Kier Group Plc	AGM	16	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
15 Nov 19	SK Networks Co., Ltd.	EGM	1	For	Agenda item : Approve Sale of Company Assets.
15 Nov 19	Sysco Corporation	AGM	1a	For	Agenda item : Elect Director Thomas L. Bene.
15 Nov 19	Sysco Corporation	AGM	1b	For	Agenda item : Elect Director Daniel J. Brutto.
15 Nov 19	Sysco Corporation	AGM	1c	For	Agenda item : Elect Director John M. Cassaday.
15 Nov 19	Sysco Corporation	AGM	1d	For	Agenda item : Elect Director Joshua D. Frank.
15 Nov 19	Sysco Corporation	AGM	1e	For	Agenda item : Elect Director Larry C. Glasscock.
15 Nov 19	Sysco Corporation	AGM	1f	For	Agenda item : Elect Director Bradley M. Halverson.
15 Nov 19	Sysco Corporation	AGM	1g	For	Agenda item : Elect Director John M. Hinshaw.
15 Nov 19	Sysco Corporation	AGM	1h	For	Agenda item : Elect Director Hans-Joachim Koerber.
15 Nov 19	Sysco Corporation	AGM	1i	For	Agenda item : Elect Director Stephanie A. Lundquist.
15 Nov 19	Sysco Corporation	AGM	1j	For	Agenda item : Elect Director Nancy S. Newcomb.
15 Nov 19	Sysco Corporation	AGM	1k	Opposed	Agenda item : Elect Director Nelson Peltz. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
15 Nov 19	Sysco Corporation	AGM	1l	For	Agenda item : Elect Director Edward D. Shirley.
15 Nov 19	Sysco Corporation	AGM	1m	For	Agenda item : Elect Director Sheila G. Talton.
15 Nov 19	Sysco Corporation	AGM	2	For	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation.
15 Nov 19	Sysco Corporation	AGM	3	For	Agenda item : Ratify Ernst & Young LLP as Auditors.
15 Nov 19	Sysco Corporation	AGM	4	For	Agenda item : Require Independent Board Chairman. UBS note : We normally support proposals to separate the positions of

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
15 Nov 19	The Estee Lauder Companies Inc.	AGM	1.1	For	Chairman and CEO. Agenda item : Elect Director Ronald S. Lauder.
15 Nov 19	The Estee Lauder Companies Inc.	AGM	1.2	Withhold	Agenda item : Elect Director William P. Lauder. UBS note : We will not support the election of an Executive Director being elected to serve on Nomination Committee where the committee is not comprised of least a majority of independent directors.
15 Nov 19	The Estee Lauder Companies Inc.	AGM	1.3	Withhold	Agenda item : Elect Director Richard D. Parsons. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
15 Nov 19	The Estee Lauder Companies Inc.	AGM	1.4	Withhold	Agenda item : Elect Director Lynn Forester de Rothschild. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
15 Nov 19	The Estee Lauder Companies Inc.	AGM	1.5	For	Agenda item : Elect Director Jennifer Tejada.
15 Nov 19	The Estee Lauder Companies Inc.	AGM	1.6	For	Agenda item : Elect Director Richard F. Zannino.
15 Nov 19	The Estee Lauder Companies Inc.	AGM	2	For	Agenda item : Ratify KPMG LLP as Auditors.
15 Nov 19	The Estee Lauder Companies Inc.	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : The proposed plan does not provide a sufficiently strong link between awards and company and/or executive performance.
15 Nov 19	The Estee Lauder Companies Inc.	AGM	4	Opposed	Agenda item : Amend Omnibus Stock Plan. UBS note : We will not support an Omnibus Plan where we believe it is too expensive, causes excessive dilution or is not in line with market best practice.
18 Nov 19	NWS Holdings Limited	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
18 Nov 19	NWS Holdings Limited	AGM	2	For	Agenda item : Approve Final Dividend.
18 Nov 19	NWS Holdings Limited	AGM	3a	For	Agenda item : Elect Cheng Chi Kong, Adrian as Director.
18 Nov 19	NWS Holdings Limited	AGM	3b	For	Agenda item : Elect Cheng Chi Ming, Brian as Director.
18 Nov 19	NWS Holdings Limited	AGM	3c	Opposed	Agenda item : Elect Tsang Yam Pui as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
18 Nov 19	NWS Holdings Limited	AGM	3d	Opposed	Agenda item : Elect Kwong Che Keung, Gordon as Director. UBS note : We will not support the election of non-independent

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
18 Nov 19	NWS Holdings Limited	AGM	3e	Opposed	non-executive directors when less than 1/3 of the Board is independent. Agenda item : Elect Shek Lai Him, Abraham as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
18 Nov 19	NWS Holdings Limited	AGM	3f	For	Agenda item : Elect Oei Fung Wai Chi, Grace as Director.
18 Nov 19	NWS Holdings Limited	AGM	3g	For	Agenda item : Authorise Board to Fix Remuneration of Directors.
18 Nov 19	NWS Holdings Limited	AGM	4	For	Agenda item : Approve PricewaterhouseCoopers as Auditor and Authorise Board to Fix Their Remuneration.
18 Nov 19	NWS Holdings Limited	AGM	5.1	Opposed	Agenda item : Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights. UBS note : We will not support routine authorities to issue shares without pre-emption rights exceeding 10% of the issued share capital as this is potentially overly dilutive for existing shareholders.
18 Nov 19	NWS Holdings Limited	AGM	5.2	For	Agenda item : Authorise Repurchase of Issued Share Capital.
18 Nov 19	NWS Holdings Limited	AGM	5.3	Opposed	Agenda item : Authorise Reissuance of Repurchased Shares. UBS note : We will not support routine authorities to issue shares without pre-emption rights exceeding 10% of the issued share capital as this is potentially overly dilutive for existing shareholders.
19 Nov 19	Avnet, Inc.	AGM	1a	For	Agenda item : Elect Director Rodney C. Adkins.
19 Nov 19	Avnet, Inc.	AGM	1b	For	Agenda item : Elect Director William J. Amelio.
19 Nov 19	Avnet, Inc.	AGM	1c	For	Agenda item : Elect Director Carlo Bozotti.
19 Nov 19	Avnet, Inc.	AGM	1d	For	Agenda item : Elect Director Michael A. Bradley.
19 Nov 19	Avnet, Inc.	AGM	1e	For	Agenda item : Elect Director Brenda L. Freeman.
19 Nov 19	Avnet, Inc.	AGM	1f	For	Agenda item : Elect Director Jo Ann Jenkins.
19 Nov 19	Avnet, Inc.	AGM	1g	Opposed	Agenda item : Elect Director Oleg Khaykin. UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time to the role.
19 Nov 19	Avnet, Inc.	AGM	1h	For	Agenda item : Elect Director James A. Lawrence.
19 Nov 19	Avnet, Inc.	AGM	1i	For	Agenda item : Elect Director Avid Modjtabai.
19 Nov 19	Avnet, Inc.	AGM	1j	For	Agenda item : Elect Director Adalio T. Sanchez.



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
19 Nov 19	Avnet, Inc.	AGM	1k	For	Agenda item : Elect Director William H. Schumann, III.
19 Nov 19	Avnet, Inc.	AGM	2	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
19 Nov 19	Avnet, Inc.	AGM	3	For	Agenda item : Ratify KPMG LLP as Auditors.
19 Nov 19	BMO Real Estate Investments Ltd.	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
19 Nov 19	BMO Real Estate Investments Ltd.	AGM	2	For	Agenda item : Approve Remuneration Report.
19 Nov 19	BMO Real Estate Investments Ltd.	AGM	3	For	Agenda item : Approve Dividend Policy.
19 Nov 19	BMO Real Estate Investments Ltd.	AGM	4	For	Agenda item : Re-elect Vikram Lall as Director.
19 Nov 19	BMO Real Estate Investments Ltd.	AGM	5	For	Agenda item : Re-elect Andrew Gulliford as Director.
19 Nov 19	BMO Real Estate Investments Ltd.	AGM	6	For	Agenda item : Re-elect David Ross as Director.
19 Nov 19	BMO Real Estate Investments Ltd.	AGM	7	For	Agenda item : Re-elect Mark Carpenter as Director.
19 Nov 19	BMO Real Estate Investments Ltd.	AGM	8	For	Agenda item : Re-elect Alexa Henderson as Director.
19 Nov 19	BMO Real Estate Investments Ltd.	AGM	9	For	Agenda item : Ratify PricewaterhouseCoopers CI LLP as Auditors.
19 Nov 19	BMO Real Estate Investments Ltd.	AGM	10	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
19 Nov 19	BMO Real Estate Investments Ltd.	AGM	11	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
19 Nov 19	BMO Real Estate Investments Ltd.	AGM	12	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
19 Nov 19	Dunelm Group Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
19 Nov 19	Dunelm Group Plc	AGM	2	For	Agenda item : Approve Final Dividend.
19 Nov 19	Dunelm Group Plc	AGM	3	For	Agenda item : Re-elect Will Adderley as Director.
19 Nov 19	Dunelm Group Plc	AGM	4	For	Agenda item : Re-elect Nick Wilkinson as Director.
19 Nov 19	Dunelm Group Plc	AGM	5	For	Agenda item : Re-elect Laura Carr as Director.
19 Nov 19	Dunelm Group Plc	AGM	6	For	Agenda item : Re-elect Andy Harrison as Director.
19 Nov 19	Dunelm Group Plc	AGM	7	For	Agenda item : Re-elect Andy Harrison as Director (Independent Shareholder Vote).
19 Nov 19	Dunelm Group Plc	AGM	8	For	Agenda item : Re-elect Marion Sears as Director.
19 Nov 19	Dunelm Group Plc	AGM	9	For	Agenda item : Re-elect Marion Sears as Director (Independent Shareholder Vote).
19 Nov 19	Dunelm Group Plc	AGM	10	For	Agenda item : Re-elect William Reeve as Director.
19 Nov 19	Dunelm Group Plc	AGM	11	For	Agenda item : Re-elect William Reeve as Director (Independent Shareholder

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					Vote).
19 Nov 19	Dunelm Group Plc	AGM	12	For	Agenda item : Re-elect Peter Ruis as Director.
19 Nov 19	Dunelm Group Plc	AGM	13	For	Agenda item : Re-elect Peter Ruis as Director (Independent Shareholder Vote).
19 Nov 19	Dunelm Group Plc	AGM	14	For	Agenda item : Elect Ian Bull as Director.
19 Nov 19	Dunelm Group Plc	AGM	15	For	Agenda item : Elect Ian Bull as Director (Independent Shareholder Vote).
19 Nov 19	Dunelm Group Plc	AGM	16	For	Agenda item : Elect Paula Vennells as Director.
19 Nov 19	Dunelm Group Plc	AGM	17	For	Agenda item : Elect Paula Vennells as Director (Independent Shareholder Vote).
19 Nov 19	Dunelm Group Plc	AGM	18	For	Agenda item : Approve Implementation Report.
19 Nov 19	Dunelm Group Plc	AGM	19	For	Agenda item : Reappoint PricewaterhouseCoopers LLP as Auditors.
19 Nov 19	Dunelm Group Plc	AGM	20	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
19 Nov 19	Dunelm Group Plc	AGM	21	For	Agenda item : Authorise Issue of Equity.
19 Nov 19	Dunelm Group Plc	AGM	22	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
19 Nov 19	Dunelm Group Plc	AGM	23	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
19 Nov 19	Dunelm Group Plc	AGM	24	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
19 Nov 19	Dunelm Group Plc	AGM	25	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
19 Nov 19	Korea Gas Corp.	EGM	1	For	Agenda item : Elect Seong Yong-gyu as Inside Director.
19 Nov 19	Korea Gas Corp.	EGM	2	For	Agenda item : Elect Ahn Hong-bok as Outside Director.
19 Nov 19	Mirvac Group	Annual/Special	2.1	For	Agenda item : Elect John Mulcahy as Director.
19 Nov 19	Mirvac Group	Annual/Special	2.2	For	Agenda item : Elect James M. Millar as Director.
19 Nov 19	Mirvac Group	Annual/Special	2.3	For	Agenda item : Elect Jane Hewitt as Director.
19 Nov 19	Mirvac Group	Annual/Special	2.4	For	Agenda item : Elect Peter Nash as Director.
19 Nov 19	Mirvac Group	Annual/Special	3	For	Agenda item : Approve Remuneration Report.
19 Nov 19	Mirvac Group	Annual/Special	4.1	For	Agenda item : Approve Long-Term Performance Plan.
19 Nov 19	Mirvac Group	Annual/Special	4.2	For	Agenda item : Approve General Employee Exemption Plan.
19 Nov 19	Mirvac Group	Annual/Special	5	For	Agenda item : Approve Participation of Susan Lloyd-Hurwitz in the Long-Term Performance Plan.
19 Nov 19	Mirvac Group	Annual/Special	6	For	Agenda item : Ratify Past Issuance of Stapled Securities to Institutional, Professional and Other Wholesale Investors.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
19 Nov 19	New World Development Co. Ltd.	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
19 Nov 19	New World Development Co. Ltd.	AGM	2	For	Agenda item : Approve Final Dividend.
19 Nov 19	New World Development Co. Ltd.	AGM	3a	For	Agenda item : Elect Cheng Chi-Kong Adrian as Director.
19 Nov 19	New World Development Co. Ltd.	AGM	3b	Opposed	Agenda item : Elect Yeung Ping-Leung, Howard as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
19 Nov 19	New World Development Co. Ltd.	AGM	3c	Opposed	Agenda item : Elect Ho Hau-Hay, Hamilton as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
19 Nov 19	New World Development Co. Ltd.	AGM	3d	Opposed	Agenda item : Elect Lee Luen-Wai, John as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
19 Nov 19	New World Development Co. Ltd.	AGM	3e	For	Agenda item : Elect Cheng Chi-Heng as Director.
19 Nov 19	New World Development Co. Ltd.	AGM	3f	For	Agenda item : Elect Au Tak-Cheong as Director.
19 Nov 19	New World Development Co. Ltd.	AGM	3g	For	Agenda item : Authorise Board to Fix Remuneration of Directors.
19 Nov 19	New World Development Co. Ltd.	AGM	4	For	Agenda item : Approve PricewaterhouseCoopers as Auditor and Authorise Board to Fix Their Remuneration.
19 Nov 19	New World Development Co. Ltd.	AGM	5	For	Agenda item : Authorise Repurchase of Issued Share Capital.
19 Nov 19	New World Development Co. Ltd.	AGM	6	For	Agenda item : Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights.
19 Nov 19	New World Development Co. Ltd.	AGM	7	Opposed	Agenda item : Approve Grant of Options Under the Share Option Scheme. UBS note : The quantum of shares issuable to satisfy awards under the plan is overly dilutive for current shareholders.
19 Nov 19	Oracle Corporation	AGM	1.1	Withhold	Agenda item : Elect Director Jeffrey S. Berg. UBS note : Member of the Governance & Nomination Committee. We have concerns over lack of independent oversight, succession planning, and oversight of share pledging of the CEO.
19 Nov 19	Oracle Corporation	AGM	1.11	For	Agenda item : Elect Director Renee J. James.
19 Nov 19	Oracle Corporation	AGM	1.12	Withhold	Agenda item : Elect Director Charles W. Moorman, IV. UBS note : Member of the Remuneration Committee. The company has a long history of significant shareholder dissent of executive pay and the Committee

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
19 Nov 19	Oracle Corporation	AGM	1.13	Withhold	has shown insufficient responsiveness. Agenda item : Elect Director Leon E. Panetta. UBS note : Member of the Remuneration Committee. The company has a long history of significant shareholder dissent of executive pay and the Committee has shown insufficient responsiveness.
19 Nov 19	Oracle Corporation	AGM	1.14	For	Agenda item : Elect Director William G. Parrett.
19 Nov 19	Oracle Corporation	AGM	1.15	Withhold	Agenda item : Elect Director Naomi O. Seligman. UBS note : Member of the Remuneration Committee. The company has a long history of significant shareholder dissent of executive pay and the Committee has shown insufficient responsiveness.
19 Nov 19	Oracle Corporation	AGM	1.2	Withhold	Agenda item : Elect Director Michael J. Boskin. UBS note : We expect the Audit Committee Chair to be independent and will not support nominees considered non-independent directors, as well as former executives.
19 Nov 19	Oracle Corporation	AGM	1.3	For	Agenda item : Elect Director Safra A. Catz.
19 Nov 19	Oracle Corporation	AGM	1.4	Withhold	Agenda item : Elect Director Bruce R. Chizen. UBS note : Member of the Governance & Nomination Committee. We have concerns over lack of independent oversight, succession planning, and oversight of share pledging of the CEO.
19 Nov 19	Oracle Corporation	AGM	1.5	Withhold	Agenda item : Elect Director George H. Conrades. UBS note : Member of the Remuneration Committee. The company has a long history of significant shareholder dissent of executive pay and the Committee has shown insufficient responsiveness.
19 Nov 19	Oracle Corporation	AGM	1.6	For	Agenda item : Elect Director Lawrence J. Ellison.
19 Nov 19	Oracle Corporation	AGM	1.7	For	Agenda item : Elect Director Rona A. Fairhead.
19 Nov 19	Oracle Corporation	AGM	1.9	For	Agenda item : Elect Director Jeffrey O. Henley.
19 Nov 19	Oracle Corporation	AGM	2	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : Executive pay granted/vested during the year is not aligned with performance.
19 Nov 19	Oracle Corporation	AGM	3	For	Agenda item : Ratify Ernst & Young LLP as Auditors.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
19 Nov 19	Oracle Corporation	AGM	4	For	Agenda item : Report on Gender Pay Gap. UBS note : Shareholders would benefit from additional information allowing them to measure the progress of the company's diversity and inclusion initiatives.
19 Nov 19	Oracle Corporation	AGM	5	For	Agenda item : Require Independent Board Chairman. UBS note : We normally support proposals to separate the positions of Chairman and CEO.
19 Nov 19	REA Group Limited	AGM	2	For	Agenda item : Approve Remuneration Report.
19 Nov 19	REA Group Limited	AGM	3a	Opposed	Agenda item : Elect Tracey Fellows as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
19 Nov 19	REA Group Limited	AGM	3b	Opposed	Agenda item : Elect Richard Freudenstein as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
19 Nov 19	REA Group Limited	AGM	3c	Opposed	Agenda item : Elect Michael Miller as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
19 Nov 19	REA Group Limited	AGM	4	For	Agenda item : Approve Grant of Performance Rights to Owen Wilson.
19 Nov 19	Sonic Healthcare Limited	AGM	1	For	Agenda item : Elect Jane Wilson as Director.
19 Nov 19	Sonic Healthcare Limited	AGM	2	For	Agenda item : Elect Philip Dubois as Director.
19 Nov 19	Sonic Healthcare Limited	AGM	3	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
19 Nov 19	Sonic Healthcare Limited	AGM	4	For	Agenda item : Approve Grant of Long-Term Incentives to Colin Goldschmidt.
19 Nov 19	Sonic Healthcare Limited	AGM	5	For	Agenda item : Approve Grant of Long-Term Incentives to Chris Wilks.
19 Nov 19	The a2 Milk Company Limited	AGM	1	For	Agenda item : Authorise Board to Fix Remuneration of the Auditors.
19 Nov 19	The a2 Milk Company Limited	AGM	2	For	Agenda item : Elect Pip Greenwood as Director.
19 Nov 19	The a2 Milk Company Limited	AGM	3	For	Agenda item : Adopt New Constitution.
19 Nov 19	Wisetech Global Limited	AGM	2	For	Agenda item : Approve Remuneration Report.
19 Nov 19	Wisetech Global Limited	AGM	3	Opposed	Agenda item : Elect Michael Gregg as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					UBS note : We expect the Audit Committee Chair to be independent and will not support nominees considered non-independent directors, as well as former executives.
20 Nov 19	Campbell Soup Company	AGM	1.1	For	Agenda item : Elect Director Fabiola R. Arredondo.
20 Nov 19	Campbell Soup Company	AGM	1.10	For	Agenda item : Elect Director Keith R. McLoughlin.
20 Nov 19	Campbell Soup Company	AGM	1.11	For	Agenda item : Elect Director Kurt T. Schmidt.
20 Nov 19	Campbell Soup Company	AGM	1.12	For	Agenda item : Elect Director Archbold D. van Beuren.
20 Nov 19	Campbell Soup Company	AGM	1.2	For	Agenda item : Elect Director Howard M. Averill.
20 Nov 19	Campbell Soup Company	AGM	1.3	For	Agenda item : Elect Director John P. (JP) Billbrey.
20 Nov 19	Campbell Soup Company	AGM	1.4	For	Agenda item : Elect Director Mark A. Clouse.
20 Nov 19	Campbell Soup Company	AGM	1.5	For	Agenda item : Elect Director Bennett Dorrance.
20 Nov 19	Campbell Soup Company	AGM	1.6	For	Agenda item : Elect Director Maria Teresa (Tessa) Hilado.
20 Nov 19	Campbell Soup Company	AGM	1.7	For	Agenda item : Elect Director Sarah Hofstetter.
20 Nov 19	Campbell Soup Company	AGM	1.8	For	Agenda item : Elect Director Marc B. Lautenbach.
20 Nov 19	Campbell Soup Company	AGM	1.9	For	Agenda item : Elect Director Mary Alice Dorrance Malone.
20 Nov 19	Campbell Soup Company	AGM	2	Opposed	Agenda item : Ratify PricewaterhouseCoopers LLP as Auditors. UBS note : The tenure of auditor used by the company exceeds 20 years.
20 Nov 19	Campbell Soup Company	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
20 Nov 19	Goodman Group	AGM	1	Opposed	Agenda item : Appoint KPMG as Auditors of Goodman Logistics (HK) Limited and Authorise the Board to Fix Their Remuneration. UBS note : The tenure of auditor used by the company exceeds 20 years.
20 Nov 19	Goodman Group	AGM	2	Opposed	Agenda item : Elect Phillip Pryke as Director. UBS note : We will not support the election of the Chair of the Nomination Committee where the gender balance on the Board is not considered to be in line with our expectation for this market.
20 Nov 19	Goodman Group	AGM	3	For	Agenda item : Elect Anthony Rozic as Director.
20 Nov 19	Goodman Group	AGM	4	For	Agenda item : Elect Chris Green as Director.
20 Nov 19	Goodman Group	AGM	5	For	Agenda item : Approve Remuneration Report.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
20 Nov 19	Goodman Group	AGM	6	For	Agenda item : Approve Issuance of Performance Rights to Gregory Goodman.
20 Nov 19	Goodman Group	AGM	7	For	Agenda item : Approve Issuance of Performance Rights to Danny Peeters.
20 Nov 19	Goodman Group	AGM	8	For	Agenda item : Approve Issuance of Performance Rights to Anthony Rozic.
20 Nov 19	Goodman Group	AGM	9	Opposed	Agenda item : Approve the Spill Resolution.
20 Nov 19	Lendlease Group	Annual/Special	2a	For	Agenda item : Elect David Craig as Director.
20 Nov 19	Lendlease Group	Annual/Special	2b	For	Agenda item : Elect Nicola Wakefield Evans as Director.
20 Nov 19	Lendlease Group	Annual/Special	3	Opposed	Agenda item : Approve Remuneration Report. UBS note : Executive pay granted/vested during the year is not aligned with performance.
20 Nov 19	Lendlease Group	Annual/Special	4	Opposed	Agenda item : Approve Issuance of Performance Rights to Stephen McCann. UBS note : The disclosure provided does not allow shareholders to make an informed assessment of the Plan.
20 Nov 19	Mapletree Logistics Trust	EGM	1	For	Agenda item : Approve Proposed Acquisitions of the Properties as Interested Person Transactions.
20 Nov 19	News Corporation	AGM	1a	For	Agenda item : Elect Director K. Rupert Murdoch.
20 Nov 19	News Corporation	AGM	1b	For	Agenda item : Elect Director Lachlan K. Murdoch.
20 Nov 19	News Corporation	AGM	1c	For	Agenda item : Elect Director Robert J. Thomson.
20 Nov 19	News Corporation	AGM	1d	Opposed	Agenda item : Elect Director Kelly Ayotte. UBS note : We will not support the election of directors who have renewed or introduced a takeover mechanism during the year without shareholder approval.
20 Nov 19	News Corporation	AGM	1e	Opposed	Agenda item : Elect Director Jose Maria Aznar. UBS note : We will not support the election of directors who have renewed or introduced a takeover mechanism during the year without shareholder approval.
20 Nov 19	News Corporation	AGM	1f	Opposed	Agenda item : Elect Director Natalie Bancroft. UBS note : We will not support the election of directors who have renewed or introduced a takeover mechanism during the year without shareholder approval.
20 Nov 19	News Corporation	AGM	1g	For	Agenda item : Elect Director Peter L. Barnes.
20 Nov 19	News Corporation	AGM	1h	Opposed	Agenda item : Elect Director Joel I. Klein.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					UBS note : We will not support the election of directors who have renewed or introduced a takeover mechanism during the year without shareholder approval.
20 Nov 19	News Corporation	AGM	1i	For	Agenda item : Elect Director James R. Murdoch.
20 Nov 19	News Corporation	AGM	1j	For	Agenda item : Elect Director Ana Paula Pessoa.
20 Nov 19	News Corporation	AGM	1k	For	Agenda item : Elect Director Masroor Siddiqui.
20 Nov 19	News Corporation	AGM	2	For	Agenda item : Ratify Ernst & Young LLP as Auditors.
20 Nov 19	News Corporation	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : Salary increase is considered excessive and the company has provided insufficient explanation for the increase.
20 Nov 19	News Corporation	AGM	4	For	Agenda item : Amend Omnibus Stock Plan.
20 Nov 19	Platinum Asset Management Ltd.	AGM	2a	Opposed	Agenda item : Elect Anne Loveridge as Director. UBS note : We expect the Audit Committee Chair to be independent and will not support nominees considered non-independent directors, as well as former executives.
20 Nov 19	Platinum Asset Management Ltd.	AGM	2b	For	Agenda item : Elect Kerr Neilson as Director.
20 Nov 19	Platinum Asset Management Ltd.	AGM	2c	For	Agenda item : Elect Elizabeth Norman as Director.
20 Nov 19	Platinum Asset Management Ltd.	AGM	3	For	Agenda item : Approve Remuneration Report.
20 Nov 19	Seven Group Holdings Limited	AGM	2	For	Agenda item : Elect Kate Farrar as Director.
20 Nov 19	Seven Group Holdings Limited	AGM	3	For	Agenda item : Elect Annabelle Chaplain as Director.
20 Nov 19	Seven Group Holdings Limited	AGM	4	For	Agenda item : Elect Terry Davis as Director.
20 Nov 19	Seven Group Holdings Limited	AGM	5	For	Agenda item : Approve Remuneration Report.
20 Nov 19	Seven Group Holdings Limited	AGM	6	For	Agenda item : Approve Grant of Share Rights to Ryan Stokes.
20 Nov 19	Seven Group Holdings Limited	AGM	7	For	Agenda item : Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors.
20 Nov 19	Shopping Centres Australasia Property Group RE Ltd.	AGM	1	For	Agenda item : Approve Remuneration Report.
20 Nov 19	Shopping Centres Australasia Property Group RE Ltd.	AGM	2	For	Agenda item : Elect Belinda Robson as Director.
20 Nov 19	Shopping Centres Australasia Property Group RE	AGM	3	For	Agenda item : Elect Steven Crane as Director.



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
20 Nov 19	Ltd. Shopping Centres Australasia Property Group RE Ltd.	AGM	4	For	Agenda item : Elect Beth Laughton as Director.
20 Nov 19	Shopping Centres Australasia Property Group RE Ltd.	AGM	5	For	Agenda item : Approve Executive Incentive Plan.
20 Nov 19	Shopping Centres Australasia Property Group RE Ltd.	AGM	6	For	Agenda item : Approve Issuance of Short Term Incentive Rights to Anthony Mellows.
20 Nov 19	Shopping Centres Australasia Property Group RE Ltd.	AGM	7	For	Agenda item : Approve Issuance of Long Term Incentive Rights to Anthony Mellows.
20 Nov 19	Shopping Centres Australasia Property Group RE Ltd.	AGM	8	For	Agenda item : Approve Issuance of Short Term Incentive Rights to Mark Fleming.
20 Nov 19	Shopping Centres Australasia Property Group RE Ltd.	AGM	9	For	Agenda item : Approve Issuance of Long Term Incentive Rights to Mark Fleming.
20 Nov 19	The Clorox Company	AGM	1.1	For	Agenda item : Elect Director Amy Banse.
20 Nov 19	The Clorox Company	AGM	1.10	For	Agenda item : Elect Director Russell J. Weiner.
20 Nov 19	The Clorox Company	AGM	1.11	For	Agenda item : Elect Director Christopher J. Williams.
20 Nov 19	The Clorox Company	AGM	1.2	Opposed	Agenda item : Elect Director Richard H. Carmona. UBS note : We will not support the election of a non-independent, non-executive directors who shall serve on the Nomination Committee where the committee is not made up of a majority of independent directors.
20 Nov 19	The Clorox Company	AGM	1.3	Opposed	Agenda item : Elect Director Benno Dorer. UBS note : We believe there should be an appropriate counterbalance when the positions of CEO and Chair are combined.
20 Nov 19	The Clorox Company	AGM	1.4	For	Agenda item : Elect Director Spencer C. Fleischer.
20 Nov 19	The Clorox Company	AGM	1.5	For	Agenda item : Elect Director Esther Lee.
20 Nov 19	The Clorox Company	AGM	1.6	For	Agenda item : Elect Director A.D. David Mackay.
20 Nov 19	The Clorox Company	AGM	1.7	Opposed	Agenda item : Elect Director Robert W. Matschullat. UBS note : We will not support the election of a non-independent, non-executive directors who shall serve on the Nomination Committee where the committee is not made up of a majority of independent directors.
20 Nov 19	The Clorox Company	AGM	1.8	For	Agenda item : Elect Director Matthew J. Shattock.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
20 Nov 19	The Clorox Company	AGM	1.9	Opposed	Agenda item : Elect Director Pamela Thomas-Graham. UBS note : We will not support the election of a non-independent, non-executive directors who shall serve on the Nomination Committee where the committee is not made up of a majority of independent directors.
20 Nov 19	The Clorox Company	AGM	2	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
20 Nov 19	The Clorox Company	AGM	3	For	Agenda item : Ratify Ernst & Young LLP as Auditors.
20 Nov 19	The Clorox Company	AGM	4	For	Agenda item : Eliminate Supermajority Vote Requirement to Approve Certain Business Combinations.
21 Nov 19	BlueScope Steel Limited	AGM	2	For	Agenda item : Approve Remuneration Report.
21 Nov 19	BlueScope Steel Limited	AGM	3	For	Agenda item : Elect Ewen Graham Wolseley Crouch as Director.
21 Nov 19	BlueScope Steel Limited	AGM	4	For	Agenda item : Approve Grant of Share Rights to Mark Royce Vassella.
21 Nov 19	BlueScope Steel Limited	AGM	5	For	Agenda item : Approve Grant of Alignment Rights to Mark Royce Vassella.
21 Nov 19	BlueScope Steel Limited	AGM	6	For	Agenda item : Approve On-Market Buy-Back of Shares.
21 Nov 19	CDK Global, Inc.	AGM	1a	For	Agenda item : Elect Director Leslie A. Brun.
21 Nov 19	CDK Global, Inc.	AGM	1b	For	Agenda item : Elect Director Willie A. Deese.
21 Nov 19	CDK Global, Inc.	AGM	1c	For	Agenda item : Elect Director Amy J. Hillman.
21 Nov 19	CDK Global, Inc.	AGM	1d	For	Agenda item : Elect Director Brian M. Krzanich.
21 Nov 19	CDK Global, Inc.	AGM	1e	For	Agenda item : Elect Director Stephen A. Miles.
21 Nov 19	CDK Global, Inc.	AGM	1f	For	Agenda item : Elect Director Robert E. Radway.
21 Nov 19	CDK Global, Inc.	AGM	1g	For	Agenda item : Elect Director Stephen F. Schuckenbrock.
21 Nov 19	CDK Global, Inc.	AGM	1h	For	Agenda item : Elect Director Frank S. Sowinski.
21 Nov 19	CDK Global, Inc.	AGM	1i	For	Agenda item : Elect Director Eileen J. Voynick.
21 Nov 19	CDK Global, Inc.	AGM	2	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
21 Nov 19	CDK Global, Inc.	AGM	3	For	Agenda item : Ratify Deloitte & Touche LLP as Auditors.
21 Nov 19	Close Brothers Group Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
21 Nov 19	Close Brothers Group Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
21 Nov 19	Close Brothers Group Plc	AGM	3	For	Agenda item : Approve Final Dividend.
21 Nov 19	Close Brothers Group Plc	AGM	4	For	Agenda item : Re-elect Mike Biggs as Director.
21 Nov 19	Close Brothers Group Plc	AGM	5	For	Agenda item : Re-elect Preben Prebensen as Director.
21 Nov 19	Close Brothers Group Plc	AGM	6	For	Agenda item : Re-elect Mike Morgan as Director.
21 Nov 19	Close Brothers Group Plc	AGM	7	For	Agenda item : Re-elect Oliver Corbett as Director.
21 Nov 19	Close Brothers Group Plc	AGM	8	For	Agenda item : Elect Peter Duffy as Director.
21 Nov 19	Close Brothers Group Plc	AGM	9	For	Agenda item : Re-elect Geoffrey Howe as Director.
21 Nov 19	Close Brothers Group Plc	AGM	10	For	Agenda item : Re-elect Lesley Jones as Director.
21 Nov 19	Close Brothers Group Plc	AGM	11	For	Agenda item : Re-elect Bridget Macaskill as Director.
21 Nov 19	Close Brothers Group Plc	AGM	12	For	Agenda item : Reappoint PricewaterhouseCoopers LLP as Auditors.
21 Nov 19	Close Brothers Group Plc	AGM	13	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
21 Nov 19	Close Brothers Group Plc	AGM	14	For	Agenda item : Authorise Issue of Equity.
21 Nov 19	Close Brothers Group Plc	AGM	15	For	Agenda item : Authorise Issue of Equity in Relation to the Issue of AT1 Securities.
21 Nov 19	Close Brothers Group Plc	AGM	16	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
21 Nov 19	Close Brothers Group Plc	AGM	17	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
21 Nov 19	Close Brothers Group Plc	AGM	18	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of AT1 Securities.
21 Nov 19	Close Brothers Group Plc	AGM	19	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
21 Nov 19	Close Brothers Group Plc	AGM	20	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
21 Nov 19	Ferguson Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
21 Nov 19	Ferguson Plc	AGM	2	Opposed	Agenda item : Approve Remuneration Report. UBS note : The aggregate overall level of pay is considered excessive.
21 Nov 19	Ferguson Plc	AGM	3	Opposed	Agenda item : Approve Remuneration Policy. UBS note : The aggregate overall level of pay is considered excessive.
21 Nov 19	Ferguson Plc	AGM	4	For	Agenda item : Approve Final Dividend.
21 Nov 19	Ferguson Plc	AGM	5	For	Agenda item : Re-elect Tessa Bamford as Director.
21 Nov 19	Ferguson Plc	AGM	6	For	Agenda item : Re-elect Gareth Davis as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
21 Nov 19	Ferguson Plc	AGM	7	For	Agenda item : Elect Geoff Drabble as Director.
21 Nov 19	Ferguson Plc	AGM	8	For	Agenda item : Elect Catherine Halligan as Director.
21 Nov 19	Ferguson Plc	AGM	9	For	Agenda item : Re-elect Kevin Murphy as Director.
21 Nov 19	Ferguson Plc	AGM	10	For	Agenda item : Re-elect Alan Murray as Director.
21 Nov 19	Ferguson Plc	AGM	11	For	Agenda item : Re-elect Michael Powell as Director.
21 Nov 19	Ferguson Plc	AGM	12	For	Agenda item : Elect Tom Schmitt as Director.
21 Nov 19	Ferguson Plc	AGM	13	For	Agenda item : Re-elect Dr Nadia Shouraboura as Director.
21 Nov 19	Ferguson Plc	AGM	14	For	Agenda item : Re-elect Jacqueline Simmonds as Director.
21 Nov 19	Ferguson Plc	AGM	15	For	Agenda item : Reappoint Deloitte LLP as Auditors.
21 Nov 19	Ferguson Plc	AGM	16	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
21 Nov 19	Ferguson Plc	AGM	17	For	Agenda item : Authorise EU Political Donations and Expenditure.
21 Nov 19	Ferguson Plc	AGM	18	For	Agenda item : Authorise Issue of Equity.
21 Nov 19	Ferguson Plc	AGM	19	Opposed	Agenda item : Amend Long Term Incentive Plan 2019. UBS note : The aggregate overall level of pay is considered excessive.
21 Nov 19	Ferguson Plc	AGM	20	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
21 Nov 19	Ferguson Plc	AGM	21	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
21 Nov 19	Ferguson Plc	AGM	22	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
21 Nov 19	JD Wetherspoon Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
21 Nov 19	JD Wetherspoon Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
21 Nov 19	JD Wetherspoon Plc	AGM	3	For	Agenda item : Approve Final Dividend.
21 Nov 19	JD Wetherspoon Plc	AGM	4	For	Agenda item : Re-elect Tim Martin as Director.
21 Nov 19	JD Wetherspoon Plc	AGM	5	For	Agenda item : Re-elect John Hutson as Director.
21 Nov 19	JD Wetherspoon Plc	AGM	6	For	Agenda item : Re-elect Su Cacioppo as Director.
21 Nov 19	JD Wetherspoon Plc	AGM	7	For	Agenda item : Re-elect Ben Whitley as Director.
21 Nov 19	JD Wetherspoon Plc	AGM	8	Opposed	Agenda item : Re-elect Debra van Gene as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
21 Nov 19	JD Wetherspoon Plc	AGM	9	Opposed	Agenda item : Re-elect Sir Richard Beckett as Director. UBS note : Candidate is not considered independent and is serving on a

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
21 Nov 19	JD Wetherspoon Plc	AGM	10	For	committee that should be fully independent.
21 Nov 19	JD Wetherspoon Plc	AGM	11	For	Agenda item : Re-elect Harry Morley as Director.
21 Nov 19	JD Wetherspoon Plc	AGM	12	For	Agenda item : Reappoint Grant Thornton LLP as Auditors and Authorise Their Remuneration.
21 Nov 19	JD Wetherspoon Plc	AGM	13	For	Agenda item : Authorise Issue of Equity.
21 Nov 19	JD Wetherspoon Plc	AGM	14	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
21 Nov 19	JD Wetherspoon Plc	AGM	15	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
21 Nov 19	JD Wetherspoon Plc	AGM	15	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
21 Nov 19	JD Wetherspoon Plc	EGM	1	Opposed	Agenda item : Approve Waiver of Rule 9 of the Takeover Code. UBS note : Where we have concerns over creeping control we may not support company requests to be exempt from Rule 9 of the Takeover Code.
21 Nov 19	Qube Holdings Limited	AGM	1	For	Agenda item : Elect Allan Davies as Director.
21 Nov 19	Qube Holdings Limited	AGM	2	For	Agenda item : Elect Alan Miles as Director.
21 Nov 19	Qube Holdings Limited	AGM	3	For	Agenda item : Elect John Stephen Mann as Director.
21 Nov 19	Qube Holdings Limited	AGM	4	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
21 Nov 19	Qube Holdings Limited	AGM	5	For	Agenda item : Approve Grant of Share Appreciation Rights to Maurice James.
21 Nov 19	Qube Holdings Limited	AGM	6	For	Agenda item : Approve Qube Long Term Incentive (SAR) Plan.
21 Nov 19	Qube Holdings Limited	AGM	7	For	Agenda item : Approve Grant of Financial Assistance in Relation to the MCS Acquisition.
21 Nov 19	ResMed Inc.	AGM	1a	For	Agenda item : Elect Director Carol Burt.
21 Nov 19	ResMed Inc.	AGM	1b	For	Agenda item : Elect Director Jan De Witte.
21 Nov 19	ResMed Inc.	AGM	1c	Opposed	Agenda item : Elect Director Rich Sulpizio. UBS note : We will not support the election of a non-independent, non-executive directors who shall serve on the Nomination Committee where the committee is not made up of a majority of independent directors.
21 Nov 19	ResMed Inc.	AGM	2	Opposed	Agenda item : Ratify KPMG LLP as Auditors. UBS note : The tenure of auditor used by the company exceeds 20 years.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
21 Nov 19	ResMed Inc.	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
21 Nov 19	SQN Asset Finance Income Fund Ltd.	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
21 Nov 19	SQN Asset Finance Income Fund Ltd.	AGM	2	For	Agenda item : Re-elect John Falla as Director.
21 Nov 19	SQN Asset Finance Income Fund Ltd.	AGM	3	For	Agenda item : Re-elect Peter Niven as Director.
21 Nov 19	SQN Asset Finance Income Fund Ltd.	AGM	4	For	Agenda item : Re-elect Christopher Spencer as Director.
21 Nov 19	SQN Asset Finance Income Fund Ltd.	AGM	5	For	Agenda item : Re-elect Paul Meader as Director.
21 Nov 19	SQN Asset Finance Income Fund Ltd.	AGM	6	For	Agenda item : Approve Dividend Policy.
21 Nov 19	SQN Asset Finance Income Fund Ltd.	AGM	7	For	Agenda item : Ratify Deloitte LLP as Auditors and Authorise Their Remuneration.
21 Nov 19	SQN Asset Finance Income Fund Ltd.	AGM	8	For	Agenda item : Approve Company's Investment Policy.
21 Nov 19	SQN Asset Finance Income Fund Ltd.	AGM	9	For	Agenda item : Amend Articles of Incorporation re: Article 25.2.
21 Nov 19	SQN Asset Finance Income Fund Ltd.	EGM	1	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
21 Nov 19	SQN Asset Finance Income Fund Ltd.	EGM	1	For	Agenda item : Authorise Market Purchase of C Shares.
21 Nov 19	SQN Asset Finance Income Fund Ltd.	EGM	2	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
22 Nov 19	BBA Aviation Plc	EGM	1	For	Agenda item : Approve Special Dividend and Share Consolidation.
22 Nov 19	BBA Aviation Plc	EGM	2	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
22 Nov 19	Charles Taylor plc	Court	1	For	Agenda item : Approve Scheme of Arrangement.
22 Nov 19	Charles Taylor plc	EGM	1	For	Agenda item : Approve the Recommended Cash Acquisition of Charles Taylor plc by Jewel BidCo Limited; Amend Articles of Association.
25 Nov 19	Future Plc	EGM	1	For	Agenda item : Approve Acquisition of Ti Media Business.
25 Nov 19	IP Group Plc	EGM	1	For	Agenda item : Approve Cancellation of Share Premium Account.
25 Nov 19	IP Group Plc	EGM	2	For	Agenda item : Approve Matters Relating to the Creation of B Shares.
25 Nov 19	IP Group Plc	EGM	3	For	Agenda item : Amend Articles of Association.
25 Nov 19	TR European Growth Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
25 Nov 19	TR European Growth Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
25 Nov 19	TR European Growth Trust Plc	AGM	3	For	Agenda item : Approve Final Dividend.
25 Nov 19	TR European Growth Trust Plc	AGM	4	For	Agenda item : Re-elect Christopher Casey as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
25 Nov 19	TR European Growth Trust Plc	AGM	5	For	Agenda item : Re-elect Simona Heidempergher as Director.
25 Nov 19	TR European Growth Trust Plc	AGM	6	Opposed	Agenda item : Re-elect Andrew Martin Smith as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
25 Nov 19	TR European Growth Trust Plc	AGM	7	For	Agenda item : Re-elect Alexander Mettenheimer as Director.
25 Nov 19	TR European Growth Trust Plc	AGM	8	For	Agenda item : Elect Ann Grevelius as Director.
25 Nov 19	TR European Growth Trust Plc	AGM	9	For	Agenda item : Elect Daniel Burgess as Director.
25 Nov 19	TR European Growth Trust Plc	AGM	10	For	Agenda item : Reappoint Ernst & Young LLP as Auditors.
25 Nov 19	TR European Growth Trust Plc	AGM	11	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
25 Nov 19	TR European Growth Trust Plc	AGM	12	For	Agenda item : Approve Continuation of Company as Investment Trust.
25 Nov 19	TR European Growth Trust Plc	AGM	13	For	Agenda item : Approve the Aggregate Annual Limit for Directors' Fees.
25 Nov 19	TR European Growth Trust Plc	AGM	14	For	Agenda item : Authorise Issue of Equity.
25 Nov 19	TR European Growth Trust Plc	AGM	15	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
25 Nov 19	TR European Growth Trust Plc	AGM	16	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
25 Nov 19	TR European Growth Trust Plc	AGM	17	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
25 Nov 19	Town Centre Securities Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
25 Nov 19	Town Centre Securities Plc	AGM	2	Opposed	Agenda item : Approve Remuneration Report. UBS note : The aggregate overall level of pay is considered excessive.
25 Nov 19	Town Centre Securities Plc	AGM	3	For	Agenda item : Approve Final Dividend.
25 Nov 19	Town Centre Securities Plc	AGM	4	For	Agenda item : Re-elect Michael Ziff as Director.
25 Nov 19	Town Centre Securities Plc	AGM	5	For	Agenda item : Re-elect Ian Marcus as Director.
25 Nov 19	Town Centre Securities Plc	AGM	6	For	Agenda item : Re-elect Paul Huberman as Director.
25 Nov 19	Town Centre Securities Plc	AGM	7	For	Agenda item : Re-elect Jeremy Collins as Director.
25 Nov 19	Town Centre Securities Plc	AGM	8	For	Agenda item : Re-elect Edward Ziff as Director.
25 Nov 19	Town Centre Securities Plc	AGM	9	For	Agenda item : Re-elect Ben Ziff as Director.
25 Nov 19	Town Centre Securities Plc	AGM	10	For	Agenda item : Re-elect Lynda Shillaw as Director.
25 Nov 19	Town Centre Securities Plc	AGM	11	For	Agenda item : Re-elect Mark Dilley as Director.
25 Nov 19	Town Centre Securities Plc	AGM	12	For	Agenda item : Reappoint BDO LLP as Auditors.
25 Nov 19	Town Centre Securities Plc	AGM	13	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
25 Nov 19	Town Centre Securities Plc	AGM	14	For	Agenda item : Authorise EU Political Donations and Expenditure.
25 Nov 19	Town Centre Securities Plc	AGM	15	For	Agenda item : Authorise Issue of Equity.
25 Nov 19	Town Centre Securities Plc	AGM	16	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
25 Nov 19	Town Centre Securities Plc	AGM	17	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
25 Nov 19	Town Centre Securities Plc	AGM	18	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
25 Nov 19	Town Centre Securities Plc	AGM	19	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
25 Nov 19	argenx SE	EGM	2	For	Agenda item : Amend Articles to Reflect Changes in Capital.
25 Nov 19	argenx SE	EGM	3	Opposed	Agenda item : Amend Argenx Option Plan. UBS note : The grant of performance-based pay to non-executive directors potentially undermines their independent oversight.
25 Nov 19	argenx SE	EGM	4	Opposed	Agenda item : Approve Stock Option Grants up to a Maximum of 4 Percent of the Outstanding Capital. UBS note : The grant of performance-based pay to non-executive directors potentially undermines their independent oversight.
26 Nov 19	Beach Energy Limited	AGM	1	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
26 Nov 19	Beach Energy Limited	AGM	2	For	Agenda item : Elect Phillip Bainbridge as Director.
26 Nov 19	Beach Energy Limited	AGM	3	Opposed	Agenda item : Elect Colin Beckett as Director. UBS note : We will not support the election of the Chair of the Nomination Committee where the gender balance on the Board is not considered to be in line with our expectation for this market.
26 Nov 19	Beach Energy Limited	AGM	4	For	Agenda item : Elect Peter Moore as Director.
26 Nov 19	Beach Energy Limited	AGM	5	For	Agenda item : Elect Matthew Kay as Director.
26 Nov 19	Beach Energy Limited	AGM	6	For	Agenda item : Elect Sally-Anne Layman as Director.
26 Nov 19	Beach Energy Limited	AGM	7	For	Agenda item : Approve Issuance of Securities to Matthew Kay Under the Beach 2018 Short Term Incentive Offer.
26 Nov 19	Beach Energy Limited	AGM	8	For	Agenda item : Approve Issuance of Securities to Matthew Kay Under the



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
26 Nov 19	Beach Energy Limited	AGM	9	For	Beach 2019 Long Term Incentive Offer. Agenda item : Adopt New Constitution.
26 Nov 19	Bluefield Solar Income Fund Ltd.	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
26 Nov 19	Bluefield Solar Income Fund Ltd.	AGM	2	For	Agenda item : Approve Remuneration Report.
26 Nov 19	Bluefield Solar Income Fund Ltd.	AGM	3	For	Agenda item : Re-elect Paul Le Page as Director.
26 Nov 19	Bluefield Solar Income Fund Ltd.	AGM	4	For	Agenda item : Re-elect John Rennocks as Director.
26 Nov 19	Bluefield Solar Income Fund Ltd.	AGM	5	For	Agenda item : Re-elect John Scott as Director.
26 Nov 19	Bluefield Solar Income Fund Ltd.	AGM	6	Opposed	Agenda item : Re-elect Laurence McNairn as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
26 Nov 19	Bluefield Solar Income Fund Ltd.	AGM	7	For	Agenda item : Elect Meriel Lenfestey as Director.
26 Nov 19	Bluefield Solar Income Fund Ltd.	AGM	8	For	Agenda item : Ratify KPMG Channel Islands Limited as Auditors.
26 Nov 19	Bluefield Solar Income Fund Ltd.	AGM	9	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
26 Nov 19	Bluefield Solar Income Fund Ltd.	AGM	10	For	Agenda item : Approve Stock Dividend Program.
26 Nov 19	Bluefield Solar Income Fund Ltd.	AGM	11	For	Agenda item : Approve Interim Dividends.
26 Nov 19	Bluefield Solar Income Fund Ltd.	AGM	12	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
26 Nov 19	Bluefield Solar Income Fund Ltd.	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
26 Nov 19	Capital & Regional Plc	EGM	1	For	Agenda item : Authorise Issue of Equity in Connection with the Share Subscription.
26 Nov 19	Capital & Regional Plc	EGM	2	For	Agenda item : Approve the Partial Offer and Waiver of Rule 9 of the Takeover Code.
26 Nov 19	Capital & Regional Plc	EGM	3	For	Agenda item : Approve Matters Relating to the Share Consolidation.
26 Nov 19	Capital & Regional Plc	EGM	4	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with the Share Subscription.
26 Nov 19	Jupiter US Smaller Cos. Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
26 Nov 19	Jupiter US Smaller Cos. Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
26 Nov 19	Jupiter US Smaller Cos. Plc	AGM	3	Opposed	Agenda item : Re-elect Gordon Grender as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
26 Nov 19	Jupiter US Smaller Cos. Plc	AGM	4	Opposed	Agenda item : Re-elect Peter Barton as Director. UBS note : We will not support the election of non-independent

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
26 Nov 19	Jupiter US Smaller Cos. Plc	AGM	5	For	non-executive directors when less than 1/3 of the Board is independent. Agenda item : Re-elect Lisa Booth as Director.
26 Nov 19	Jupiter US Smaller Cos. Plc	AGM	6	Opposed	Agenda item : Re-elect Clive Parritt as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
26 Nov 19	Jupiter US Smaller Cos. Plc	AGM	7	For	Agenda item : Appoint haysmacintyre as Auditors.
26 Nov 19	Jupiter US Smaller Cos. Plc	AGM	8	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
26 Nov 19	Jupiter US Smaller Cos. Plc	AGM	9	For	Agenda item : Authorise Issue of Equity.
26 Nov 19	Jupiter US Smaller Cos. Plc	AGM	10	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
26 Nov 19	Jupiter US Smaller Cos. Plc	AGM	11	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
26 Nov 19	Jupiter US Smaller Cos. Plc	AGM	12	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
26 Nov 19	London Stock Exchange Group Plc	EGM	1	For	Agenda item : Approve Acquisition of Refinitiv.
26 Nov 19	London Stock Exchange Group Plc	EGM	2	For	Agenda item : Authorise Issue of Equity in Connection with the Acquisition.
26 Nov 19	SEEK Limited	AGM	2	Opposed	Agenda item : Approve Remuneration Report. UBS note : The aggregate overall level of pay is considered excessive.
26 Nov 19	SEEK Limited	AGM	3a	For	Agenda item : Elect Denise Bradley as Director.
26 Nov 19	SEEK Limited	AGM	3b	For	Agenda item : Elect Leigh Jasper as Director.
26 Nov 19	SEEK Limited	AGM	4	Opposed	Agenda item : Approve Grant of Equity Right to Andrew Bassat. UBS note : The disclosure provided does not allow shareholders to make an informed assessment of the Plan.
26 Nov 19	SEEK Limited	AGM	5	Opposed	Agenda item : Approve Grant of Wealth Sharing Plan Options and Wealth Sharing Plan Rights to Andrew Bassat. UBS note : The quantum of the award is excessive given that it is based on discounted fair valuation which increases the number of rights granted.
27 Nov 19	Ascendas Real Estate Investment Trust	EGM	1	For	Agenda item : Approve Acquisitions of a Portfolio of United States Properties and Two Singapore Properties as Interested Person Transactions.
27 Nov 19	Harvey Norman Holdings Limited	AGM	2	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
27 Nov 19	Harvey Norman Holdings Limited	AGM	3	For	Agenda item : Elect Kay Lesley Page as Director.
27 Nov 19	Harvey Norman Holdings Limited	AGM	4	For	Agenda item : Elect David Matthew Ackery as Director.
27 Nov 19	Harvey Norman Holdings Limited	AGM	5	Opposed	Agenda item : Elect Kenneth William Gunderson-Briggs as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
27 Nov 19	Harvey Norman Holdings Limited	AGM	6	For	Agenda item : Elect Maurice John Craven as Director.
27 Nov 19	Harvey Norman Holdings Limited	AGM	7	For	Agenda item : Elect Stephen Mayne as Director. UBS note : A vote for the election of Stephen Mayne is warranted given the long-standing governance issues and the need for increased independence on the board and long-term board renewal.
27 Nov 19	Harvey Norman Holdings Limited	AGM	8	Opposed	Agenda item : Approve the Spill Resolution.
28 Nov 19	Evolution Mining Limited	AGM	1	For	Agenda item : Approve Remuneration Report.
28 Nov 19	Evolution Mining Limited	AGM	2	For	Agenda item : Elect Colin (Cobb) Johnstone as Director.
28 Nov 19	Evolution Mining Limited	AGM	3	For	Agenda item : Approve Non-Executive Director Equity Plan.
28 Nov 19	Evolution Mining Limited	AGM	4	For	Agenda item : Approve Issuance of Performance Rights to Jacob (Jake) Klein.
28 Nov 19	Evolution Mining Limited	AGM	5	For	Agenda item : Approve Issuance of Performance Rights to Lawrence (Lawrie) Conway.
28 Nov 19	Evolution Mining Limited	AGM	6	For	Agenda item : Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors.
28 Nov 19	FAST RETAILING CO., LTD.	AGM	1	For	Agenda item : Amend Articles to Amend Provisions on Number of Statutory Auditors.
28 Nov 19	FAST RETAILING CO., LTD.	AGM	2.1	For	Agenda item : Elect Director Yanai, Tadashi.
28 Nov 19	FAST RETAILING CO., LTD.	AGM	2.2	For	Agenda item : Elect Director Hambayashi, Toru.
28 Nov 19	FAST RETAILING CO., LTD.	AGM	2.3	For	Agenda item : Elect Director Hattori, Nobumichi.
28 Nov 19	FAST RETAILING CO., LTD.	AGM	2.4	For	Agenda item : Elect Director Shintaku, Masaaki.
28 Nov 19	FAST RETAILING CO., LTD.	AGM	2.5	For	Agenda item : Elect Director Nawa, Takashi.
28 Nov 19	FAST RETAILING CO., LTD.	AGM	2.6	For	Agenda item : Elect Director Ono, Naotake.
28 Nov 19	FAST RETAILING CO., LTD.	AGM	2.7	For	Agenda item : Elect Director Okazaki, Takeshi.
28 Nov 19	FAST RETAILING CO., LTD.	AGM	2.8	For	Agenda item : Elect Director Yanai, Kazumi.
28 Nov 19	FAST RETAILING CO., LTD.	AGM	2.9	For	Agenda item : Elect Director Yanai, Koji.
28 Nov 19	FAST RETAILING CO., LTD.	AGM	3	For	Agenda item : Appoint Statutory Auditor Mizusawa, Masumi.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
28 Nov 19	FAST RETAILING CO., LTD.	AGM	4	Opposed	Agenda item : Approve Compensation Ceiling for Directors. UBS note : In certain instances when we do not have enough information we may choose to abstain or vote against a particular proposal.
28 Nov 19	Fletcher Building Ltd.	AGM	1	For	Agenda item : Elect Peter Crowley as Director.
28 Nov 19	Fletcher Building Ltd.	AGM	2	For	Agenda item : Authorise Board to Fix Remuneration of the Auditors.
28 Nov 19	Fletcher Building Ltd.	AGM	3	For	Agenda item : Adopt New Constitution.
28 Nov 19	IOOF Holdings Ltd.	AGM	2a	For	Agenda item : Elect Allan Griffiths as Director.
28 Nov 19	IOOF Holdings Ltd.	AGM	2b	For	Agenda item : Elect Andrew Bloore as Director.
28 Nov 19	IOOF Holdings Ltd.	AGM	2c	For	Agenda item : Elect Michelle Somerville as Director.
28 Nov 19	IOOF Holdings Ltd.	AGM	3	For	Agenda item : Approve Remuneration Report.
28 Nov 19	IOOF Holdings Ltd.	AGM	4	For	Agenda item : Approve Grant of Performance Rights to Renato Mota.
28 Nov 19	JPMorgan Global Emerging Markets Income Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
28 Nov 19	JPMorgan Global Emerging Markets Income Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Policy.
28 Nov 19	JPMorgan Global Emerging Markets Income Trust Plc	AGM	3	For	Agenda item : Approve Remuneration Report.
28 Nov 19	JPMorgan Global Emerging Markets Income Trust Plc	AGM	4	For	Agenda item : Re-elect Mark Edwards as Director.
28 Nov 19	JPMorgan Global Emerging Markets Income Trust Plc	AGM	5	For	Agenda item : Re-elect Sarah Fromson as Director.
28 Nov 19	JPMorgan Global Emerging Markets Income Trust Plc	AGM	6	For	Agenda item : Re-elect Richard Robinson as Director.
28 Nov 19	JPMorgan Global Emerging Markets Income Trust Plc	AGM	7	For	Agenda item : Re-elect Caroline Gulliver as Director.
28 Nov 19	JPMorgan Global Emerging Markets Income Trust Plc	AGM	8	For	Agenda item : Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration.
28 Nov 19	JPMorgan Global Emerging Markets Income Trust Plc	AGM	9	For	Agenda item : Authorise Issue of Equity.
28 Nov 19	JPMorgan Global Emerging Markets Income Trust Plc	AGM	10	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
28 Nov 19	JPMorgan Global Emerging Markets Income Trust Plc	AGM	11	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
28 Nov 19	JPMorgan Global Emerging Markets Income Trust Plc	AGM	12	For	Agenda item : Approve Dividend Policy.
28 Nov 19	Shimachu Co., Ltd.	AGM	1	For	Agenda item : Approve Allocation of Income, with a Final Dividend of JPY 40.
28 Nov 19	Shimachu Co., Ltd.	AGM	2.1	Opposed	Agenda item : Elect Director Okano, Takaaki. UBS note : We will not support the election of the Chair of the Nomination Committee or other board member responsible for the nomination process where the gender balance is not considered to be in line with our expectations.
28 Nov 19	Shimachu Co., Ltd.	AGM	2.2	For	Agenda item : Elect Director Kushida, Shigeyuki.
28 Nov 19	Shimachu Co., Ltd.	AGM	2.3	For	Agenda item : Elect Director Oshima, Koichiro.
28 Nov 19	Shimachu Co., Ltd.	AGM	2.4	For	Agenda item : Elect Director Hosokawa, Tadahiro.
28 Nov 19	Shimachu Co., Ltd.	AGM	2.5	For	Agenda item : Elect Director Orimoto, Kazuya.
28 Nov 19	Shimachu Co., Ltd.	AGM	3.1	For	Agenda item : Elect Director and Audit Committee Member Tajima, Koji.
28 Nov 19	Shimachu Co., Ltd.	AGM	3.2	For	Agenda item : Elect Director and Audit Committee Member Kubomura, Yasushi.
28 Nov 19	Shimachu Co., Ltd.	AGM	3.3	For	Agenda item : Elect Director and Audit Committee Member Imai, Hikari.
28 Nov 19	Shimachu Co., Ltd.	AGM	3.4	For	Agenda item : Elect Director and Audit Committee Member Nishikawa, Hidehiko.
28 Nov 19	Shimachu Co., Ltd.	AGM	4	Opposed	Agenda item : Approve Restricted Stock Plan. UBS note : We will not support proposals to issue shares under a stock plan / deep discount plan when the vesting starts in less than two years.
28 Nov 19	Target Healthcare REIT Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
28 Nov 19	Target Healthcare REIT Plc	AGM	2	For	Agenda item : Approve Remuneration Policy.
28 Nov 19	Target Healthcare REIT Plc	AGM	3	For	Agenda item : Approve Remuneration Report.
28 Nov 19	Target Healthcare REIT Plc	AGM	4	For	Agenda item : Approve the Company's Dividend Policy.
28 Nov 19	Target Healthcare REIT Plc	AGM	5	For	Agenda item : Reappoint Ernst & Young LLP as Auditors.
28 Nov 19	Target Healthcare REIT Plc	AGM	6	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
28 Nov 19	Target Healthcare REIT Plc	AGM	7	For	Agenda item : Re-elect Malcolm Naish as Director.
28 Nov 19	Target Healthcare REIT Plc	AGM	8	For	Agenda item : Re-elect June Andrews as Director.
28 Nov 19	Target Healthcare REIT Plc	AGM	9	For	Agenda item : Re-elect Gordon Coull as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
28 Nov 19	Target Healthcare REIT Plc	AGM	10	For	Agenda item : Re-elect Tom Hutchison III as Director.
28 Nov 19	Target Healthcare REIT Plc	AGM	11	For	Agenda item : Authorise Issue of Equity.
28 Nov 19	Target Healthcare REIT Plc	AGM	12	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
28 Nov 19	Target Healthcare REIT Plc	AGM	13	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
28 Nov 19	Target Healthcare REIT Plc	AGM	14	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
29 Nov 19	China Travel International Investment Hong Kong Limited	EGM	1	Opposed	Agenda item : Approve the 2019 Financial Services Supplemental Agreement, Revised Deposit Caps and Related Transactions. UBS note : We will not support related party transactions that are not in line with shareholders' interests and/or when disclosure is below best market practice.
29 Nov 19	China Travel International Investment Hong Kong Limited	EGM	2	For	Agenda item : Elect Song Dawei as Director.
29 Nov 19	Galliford Try Plc	Court	1	For	Agenda item : Approve Scheme of Arrangement.
29 Nov 19	Galliford Try Plc	EGM	1	For	Agenda item : Approve Matters Relating to the Scheme of Reconstruction.
29 Nov 19	Galliford Try Plc	EGM	2	For	Agenda item : Approve Disposal by the Company of Galliford Try Homes Limited and Galliford Try Partnerships Limited.
29 Nov 19	Galliford Try Plc	EGM	3	For	Agenda item : Approve New Long Term Incentive Plan.
29 Nov 19	Macau Property Opportunities Fund Ltd.	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
29 Nov 19	Macau Property Opportunities Fund Ltd.	AGM	2	For	Agenda item : Approve Remuneration Report.
29 Nov 19	Macau Property Opportunities Fund Ltd.	AGM	3	For	Agenda item : Ratify Ernst & Young LLP as Auditors.
29 Nov 19	Macau Property Opportunities Fund Ltd.	AGM	4	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
29 Nov 19	Macau Property Opportunities Fund Ltd.	AGM	5	For	Agenda item : Re-elect Wilfred Woo as Director.
29 Nov 19	Macau Property Opportunities Fund Ltd.	AGM	6	For	Agenda item : Re-elect Mark Huntley as Director.
29 Nov 19	Macau Property Opportunities Fund Ltd.	AGM	7	Opposed	Agenda item : Re-elect Alan Clifton as Director. UBS note : We expect the Audit Committee Chair to be independent and will not support nominees considered non-independent directors, as well as former executives.
29 Nov 19	Macau Property Opportunities Fund Ltd.	AGM	8	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
29 Nov 19	Macau Property Opportunities Fund Ltd.	AGM	9	For	Agenda item : Approve Extension of the Life of the Company.
29 Nov 19	Petra Diamonds Ltd.	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
29 Nov 19	Petra Diamonds Ltd.	AGM	2	For	Agenda item : Approve Remuneration Report.
29 Nov 19	Petra Diamonds Ltd.	AGM	3	For	Agenda item : Reappoint BDO LLP as Auditors.
29 Nov 19	Petra Diamonds Ltd.	AGM	4	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
29 Nov 19	Petra Diamonds Ltd.	AGM	5	For	Agenda item : Re-elect Adonis Pouroulis as Director.
29 Nov 19	Petra Diamonds Ltd.	AGM	6	For	Agenda item : Re-elect Jacques Breytenbach as Director.
29 Nov 19	Petra Diamonds Ltd.	AGM	7	For	Agenda item : Re-elect Anthony Lowrie as Director.
29 Nov 19	Petra Diamonds Ltd.	AGM	8	For	Agenda item : Re-elect Dr Patrick Bartlett as Director.
29 Nov 19	Petra Diamonds Ltd.	AGM	9	For	Agenda item : Re-elect Alexander Hamilton as Director.
29 Nov 19	Petra Diamonds Ltd.	AGM	10	For	Agenda item : Re-elect Octavia Matloa as Director.
29 Nov 19	Petra Diamonds Ltd.	AGM	11	For	Agenda item : Elect Varda Shine as Director.
29 Nov 19	Petra Diamonds Ltd.	AGM	12	For	Agenda item : Elect Bernard Pryor as Director.
29 Nov 19	Petra Diamonds Ltd.	AGM	13	For	Agenda item : Elect Richard Duffy as Director.
29 Nov 19	Petra Diamonds Ltd.	AGM	14	For	Agenda item : Authorise Issue of Equity.
29 Nov 19	Petra Diamonds Ltd.	AGM	15	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
29 Nov 19	Singapore Press Holdings Ltd.	AGM	1	For	Agenda item : Adopt Financial Statements and Directors' and Auditors' Reports.
29 Nov 19	Singapore Press Holdings Ltd.	AGM	2	For	Agenda item : Approve Final Dividend and Special Dividend.
29 Nov 19	Singapore Press Holdings Ltd.	AGM	3i	For	Agenda item : Elect Ng Yat Chung as Director.
29 Nov 19	Singapore Press Holdings Ltd.	AGM	3ii	For	Agenda item : Elect Tan Yen Yen as Director.
29 Nov 19	Singapore Press Holdings Ltd.	AGM	4	For	Agenda item : Elect Lim Ming Yan as Director.
29 Nov 19	Singapore Press Holdings Ltd.	AGM	5	For	Agenda item : Approve Directors' Fees.
29 Nov 19	Singapore Press Holdings Ltd.	AGM	6	For	Agenda item : Approve Auditors and Authorise Board to Fix Their Remuneration.
29 Nov 19	Singapore Press Holdings Ltd.	AGM	7i	Opposed	Agenda item : Approve Issuance of Equity or Equity-Linked Securities with or without Pre-emptive Rights. UBS note : We will not support routine authorities to issue shares with pre-emption rights exceeding 1/3 of the issued share capital as they are potentially overly dilutive and therefore not in the interest of existing shareholders.
29 Nov 19	Singapore Press Holdings Ltd.	AGM	7ii	For	Agenda item : Approve Grant of Awards and Issuance of Shares Under the SPH Performance Share Plan 2016.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
29 Nov 19	Singapore Press Holdings Ltd.	AGM	7iii	For	Agenda item : Authorise Share Repurchase Program.
02 Dec 19	Bovis Homes Group Plc	EGM	1	For	Agenda item : Approve Acquisition of the Linden Homes and Partnerships & Regeneration Businesses of Galliford Try plc.
02 Dec 19	Bovis Homes Group Plc	EGM	2	For	Agenda item : Authorise Issue of Equity Pursuant to the Acquisition.
02 Dec 19	Bovis Homes Group Plc	EGM	3	For	Agenda item : Approve Long Term Incentive Plan.
02 Dec 19	Bovis Homes Group Plc	EGM	4	For	Agenda item : Approve Remuneration Policy. UBS note : The aggregate overall level of pay is considered excessive.
02 Dec 19	Bovis Homes Group Plc	EGM	5	For	Agenda item : Approve the Bonus Issue.
02 Dec 19	Bovis Homes Group Plc	EGM	6	For	Agenda item : Authorise Issue of Bonus Issue Shares.
02 Dec 19	Bovis Homes Group Plc	EGM	7	For	Agenda item : Amend Articles of Association.
02 Dec 19	Bovis Homes Group Plc	EGM	8	For	Agenda item : Authorise the Directors to Change the Company's Name.
02 Dec 19	JPMorgan Smaller Cos. Investment Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
02 Dec 19	JPMorgan Smaller Cos. Investment Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Policy.
02 Dec 19	JPMorgan Smaller Cos. Investment Trust Plc	AGM	3	For	Agenda item : Approve Remuneration Report.
02 Dec 19	JPMorgan Smaller Cos. Investment Trust Plc	AGM	4	For	Agenda item : Approve Final Dividend.
02 Dec 19	JPMorgan Smaller Cos. Investment Trust Plc	AGM	5	For	Agenda item : Re-elect Frances Davies as Director.
02 Dec 19	JPMorgan Smaller Cos. Investment Trust Plc	AGM	6	For	Agenda item : Re-elect Andrew Impey as Director.
02 Dec 19	JPMorgan Smaller Cos. Investment Trust Plc	AGM	7	Opposed	Agenda item : Re-elect Andrew Robson as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
02 Dec 19	JPMorgan Smaller Cos. Investment Trust Plc	AGM	8	For	Agenda item : Re-elect Alice Ryder as Director.
02 Dec 19	JPMorgan Smaller Cos. Investment Trust Plc	AGM	9	For	Agenda item : Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration.
02 Dec 19	JPMorgan Smaller Cos. Investment Trust Plc	AGM	10	For	Agenda item : Authorise Issue of Equity.
02 Dec 19	JPMorgan Smaller Cos. Investment Trust Plc	AGM	11	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
02 Dec 19	JPMorgan Smaller Cos. Investment Trust Plc	AGM	12	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
03 Dec 19	CQS New City High Yield Fund Ltd.	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
03 Dec 19	CQS New City High Yield Fund Ltd.	AGM	2	For	Agenda item : Approve Remuneration Policy.
03 Dec 19	CQS New City High Yield Fund Ltd.	AGM	3	For	Agenda item : Approve Remuneration Report.
03 Dec 19	CQS New City High Yield Fund Ltd.	AGM	4	For	Agenda item : Approve Dividend Policy.
03 Dec 19	CQS New City High Yield Fund Ltd.	AGM	5	For	Agenda item : Re-elect Wendy Dorman as Director.



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
03 Dec 19	CQS New City High Yield Fund Ltd.	AGM	6	For	Agenda item : Ratify KPMG Channel Islands Limited as Auditors and Authorise Their Remuneration.
03 Dec 19	CQS New City High Yield Fund Ltd.	AGM	7	For	Agenda item : Approve Continuation of Company as an Investment Fund.
03 Dec 19	CQS New City High Yield Fund Ltd.	AGM	8	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
03 Dec 19	CQS New City High Yield Fund Ltd.	AGM	9	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
03 Dec 19	Expedia Group, Inc.	AGM	1a	For	Agenda item : Elect Director Samuel Altman.
03 Dec 19	Expedia Group, Inc.	AGM	1b	For	Agenda item : Elect Director Susan C. Athey.
03 Dec 19	Expedia Group, Inc.	AGM	1c	Withhold	Agenda item : Elect Director A. George 'Skip' Battle. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
03 Dec 19	Expedia Group, Inc.	AGM	1d	For	Agenda item : Elect Director Chelsea Clinton.
03 Dec 19	Expedia Group, Inc.	AGM	1e	For	Agenda item : Elect Director Barry Diller.
03 Dec 19	Expedia Group, Inc.	AGM	1f	Withhold	Agenda item : Elect Director Craig A. Jacobson. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
03 Dec 19	Expedia Group, Inc.	AGM	1g	Withhold	Agenda item : Elect Director Victor A. Kaufman. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
03 Dec 19	Expedia Group, Inc.	AGM	1h	For	Agenda item : Elect Director Peter M. Kern.
03 Dec 19	Expedia Group, Inc.	AGM	1i	Withhold	Agenda item : Elect Director Dara Khosrowshahi. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
03 Dec 19	Expedia Group, Inc.	AGM	1j	For	Agenda item : Elect Director Mark D. Okerstrom.
03 Dec 19	Expedia Group, Inc.	AGM	1k	Withhold	Agenda item : Elect Director Alexander von Furstenberg. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
03 Dec 19	Expedia Group, Inc.	AGM	1l	For	Agenda item : Elect Director Julie Whalen.
03 Dec 19	Expedia Group, Inc.	AGM	2a	For	Agenda item : Approve Securities Transfer Restrictions.
03 Dec 19	Expedia Group, Inc.	AGM	2b	For	Agenda item : Approve Change-of-Control Clause.
03 Dec 19	Expedia Group, Inc.	AGM	3	For	Agenda item : Ratify Ernst & Young as Auditors.
03 Dec 19	Henderson Far East Income Ltd.	EGM	1	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
03 Dec 19	Sophos Group Plc	Court	1	For	Agenda item : Approve Scheme of Arrangement.
03 Dec 19	Sophos Group Plc	EGM	1	For	Agenda item : Approve Matters Relating to the Recommended Cash Acquisition of Sophos Group plc by Surf Buyer Limited.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	2	For	Agenda item : Approve Remuneration Report.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	3	For	Agenda item : Approve Final Dividend.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	4	For	Agenda item : Approve Special Dividend.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	5	For	Agenda item : Re-elect Nigel Cayzer as Director.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	6	For	Agenda item : Re-elect Martin Gilbert as Director.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	7	For	Agenda item : Re-elect Haruko Fukuda as Director.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	8	For	Agenda item : Re-elect Viscount Dunluce as Director.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	9	For	Agenda item : Elect Charlotte Black as Director.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	10	For	Agenda item : Elect Deborah Guthrie as Director.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	11	Opposed	Agenda item : Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration. UBS note : The tenure of auditor used by the company exceeds 20 years.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	12	For	Agenda item : Authorise Issue of Equity.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	14	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
04 Dec 19	Aberdeen Standard Asia Focus PLC	AGM	15	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
04 Dec 19	Atlassian Corporation Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
04 Dec 19	Atlassian Corporation Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
04 Dec 19	Atlassian Corporation Plc	AGM	3	Opposed	Agenda item : Approve Remuneration Policy. UBS note : Accelerated vesting of outstanding awards is contrary to the alignment between executive pay and shareholder long-term interest.
04 Dec 19	Atlassian Corporation Plc	AGM	4	For	Agenda item : Appoint Ernst & Young LLP as Auditors.
04 Dec 19	Atlassian Corporation Plc	AGM	5	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
04 Dec 19	Atlassian Corporation Plc	AGM	6	For	Agenda item : Elect Director Shona L. Brown.
04 Dec 19	Atlassian Corporation Plc	AGM	7	For	Agenda item : Elect Director Michael Cannon-Brookes.
04 Dec 19	Atlassian Corporation Plc	AGM	8	For	Agenda item : Elect Director Scott Farquhar.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
04 Dec 19	Atlassian Corporation Plc	AGM	9	For	Agenda item : Elect Director Heather Mirjahangir Fernandez.
04 Dec 19	Atlassian Corporation Plc	AGM	10	For	Agenda item : Elect Director Sasan Goodarzi.
04 Dec 19	Atlassian Corporation Plc	AGM	11	For	Agenda item : Elect Director Jay Parikh.
04 Dec 19	Atlassian Corporation Plc	AGM	12	For	Agenda item : Elect Director Enrique Salem.
04 Dec 19	Atlassian Corporation Plc	AGM	13	For	Agenda item : Elect Director Steven Sordello.
04 Dec 19	Atlassian Corporation Plc	AGM	14	For	Agenda item : Elect Director Richard P. Wong.
04 Dec 19	Impax Environmental Markets Plc	EGM	1	Opposed	Agenda item : Authorise Issue of Equity without Pre-emptive Rights. UBS note : We will not support routine authorities to issue shares without pre-emption rights exceeding 10% of the issued share capital as this is potentially overly dilutive for existing shareholders.
04 Dec 19	Microsoft Corporation	AGM	1.1	For	Agenda item : Elect Director William H. Gates, III.
04 Dec 19	Microsoft Corporation	AGM	1.10	For	Agenda item : Elect Director John W. Stanton.
04 Dec 19	Microsoft Corporation	AGM	1.11	For	Agenda item : Elect Director John W. Thompson.
04 Dec 19	Microsoft Corporation	AGM	1.12	For	Agenda item : Elect Director Emma N. Walmsley.
04 Dec 19	Microsoft Corporation	AGM	1.13	For	Agenda item : Elect Director Padmasree Warrior.
04 Dec 19	Microsoft Corporation	AGM	1.2	For	Agenda item : Elect Director Reid G. Hoffman.
04 Dec 19	Microsoft Corporation	AGM	1.3	For	Agenda item : Elect Director Hugh F. Johnston.
04 Dec 19	Microsoft Corporation	AGM	1.4	For	Agenda item : Elect Director Teri L. List-Stoll.
04 Dec 19	Microsoft Corporation	AGM	1.5	For	Agenda item : Elect Director Satya Nadella.
04 Dec 19	Microsoft Corporation	AGM	1.6	For	Agenda item : Elect Director Sandra E. Peterson.
04 Dec 19	Microsoft Corporation	AGM	1.7	For	Agenda item : Elect Director Penny S. Pritzker.
04 Dec 19	Microsoft Corporation	AGM	1.8	For	Agenda item : Elect Director Charles W. Scharf.
04 Dec 19	Microsoft Corporation	AGM	1.9	For	Agenda item : Elect Director Arne M. Sorenson.
04 Dec 19	Microsoft Corporation	AGM	2	For	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation.
04 Dec 19	Microsoft Corporation	AGM	3	Opposed	Agenda item : Ratify Deloitte & Touche LLP as Auditors. UBS note : The tenure of auditor used by the company exceeds 20 years.
04 Dec 19	Microsoft Corporation	AGM	4	Opposed	Agenda item : Report on Employee Representation on the Board of Directors.
04 Dec 19	Microsoft Corporation	AGM	5	For	Agenda item : Report on Gender Pay Gap. UBS note : Shareholders could benefit from additional information allowing them to measure the progress of the Company's diversity and inclusion

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					initiatives.
04 Dec 19	Spectris Plc	EGM	1	For	Agenda item : Approve Remuneration Policy.
04 Dec 19	Spectris Plc	EGM	2	For	Agenda item : Approve Deferred Bonus Plan.
04 Dec 19	Spectris Plc	EGM	3	For	Agenda item : Approve Long Term Incentive Plan.
04 Dec 19	Spectris Plc	EGM	4	For	Agenda item : Approve Reward Plan.
04 Dec 19	TPG Telecom Limited	AGM	1	Opposed	Agenda item : Approve Remuneration Report. UBS note : Executive pay granted/vested during the year is not aligned with performance.
04 Dec 19	TPG Telecom Limited	AGM	2	For	Agenda item : Elect Joseph Pang as Director.
04 Dec 19	Telenet Group Holding NV	EGM	1	For	Agenda item : Approve Intermediate Dividends of EUR 0.57 Per Share.
04 Dec 19	Telenet Group Holding NV	EGM	1	For	Agenda item : Approve Cancellation of Repurchased Shares.
04 Dec 19	Telenet Group Holding NV	EGM	2	For	Agenda item : Authorise Implementation of Approved Resolution Re: Delegation of Powers.
05 Dec 19	BATM Advanced Communications Ltd.	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
05 Dec 19	BATM Advanced Communications Ltd.	AGM	2	Opposed	Agenda item : Approve Remuneration Report. UBS note : Salary increase is considered excessive and the company has provided insufficient explanation for the increase.
05 Dec 19	BATM Advanced Communications Ltd.	AGM	3	For	Agenda item : Reappoint Auditors and Authorise Their Remuneration.
05 Dec 19	BATM Advanced Communications Ltd.	AGM	4.1	For	Agenda item : Re-elect Gideon Chitayat as Director.
05 Dec 19	BATM Advanced Communications Ltd.	AGM	4.2	For	Agenda item : Re-elect Zvi Marom as Director.
05 Dec 19	BATM Advanced Communications Ltd.	AGM	4.3	For	Agenda item : Re-elect Moti Nagar as Director.
05 Dec 19	BATM Advanced Communications Ltd.	AGM	5	For	Agenda item : Re-elect Harel Locker as External Director.
05 Dec 19	BATM Advanced Communications Ltd.	AGM	6	Opposed	Agenda item : Approve Payment of One-Time Annual Bonus to Moti Nagar. UBS note : Certain one-off payments granted to executives during the year have not been adequately justified by the company.
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	3	For	Agenda item : Approve Final Dividend.
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	4	For	Agenda item : Re-elect Keith Falconer as Director.
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	5	For	Agenda item : Re-elect David Kidd as Director.
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	6	Opposed	Agenda item : Re-elect Martin Paling as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	7	For	UBS note : We expect the Lead Director to be independent. Agenda item : Re-elect Joanna Pitman as Director.
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	8	For	Agenda item : Elect Sharon Brown as Director.
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	9	For	Agenda item : Reappoint KPMG LLP as Auditors.
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	10	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	11	For	Agenda item : Approve Continuation of Company as Investment Trust.
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
05 Dec 19	Baillie Gifford Japan Trust Plc	AGM	14	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	3	For	Agenda item : Approve Final Dividend.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	4	For	Agenda item : Re-elect Peter Baxter as Director.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	5	For	Agenda item : Re-elect Davina Curling as Director.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	6	For	Agenda item : Re-elect Eric Sanderson as Director.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	7	For	Agenda item : Re-elect Paola Subacchi as Director.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	8	For	Agenda item : Reappoint Ernst & Young LLP as Auditors.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	9	For	Agenda item : Authorise the Audit and Management Engagement Committee to Fix Remuneration of Auditors.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	10	For	Agenda item : Authorise Issue of Equity.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	11	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	12	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	13	For	Agenda item : Authorise Market Purchase of Share in Issue as at 31 May 2020 by Means of Tender Offer.
05 Dec 19	BlackRock Greater Europe Investment Trust Plc	AGM	14	For	Agenda item : Authorise Market Purchase of Share in Issue as at 30 November 2020 by Means of Tender Offer.
05 Dec 19	Henderson International Income Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
05 Dec 19	Henderson International Income Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
05 Dec 19	Henderson International Income Trust Plc	AGM	3	For	Agenda item : Re-elect Simon Jeffreys as Director.
05 Dec 19	Henderson International Income Trust Plc	AGM	4	For	Agenda item : Re-elect Bill Eason as Director.
05 Dec 19	Henderson International Income Trust Plc	AGM	5	For	Agenda item : Re-elect Richard Hills as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
05 Dec 19	Henderson International Income Trust Plc	AGM	6	For	Agenda item : Re-elect Aidan Lisser as Director.
05 Dec 19	Henderson International Income Trust Plc	AGM	7	For	Agenda item : Re-elect Kasia Robinski as Director.
05 Dec 19	Henderson International Income Trust Plc	AGM	8	For	Agenda item : Reappoint Grant Thornton UK LLP as Auditors.
05 Dec 19	Henderson International Income Trust Plc	AGM	9	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
05 Dec 19	Henderson International Income Trust Plc	AGM	10	For	Agenda item : Approve the Company's Dividend Policy.
05 Dec 19	Henderson International Income Trust Plc	AGM	11	For	Agenda item : Authorise Issue of Equity.
05 Dec 19	Henderson International Income Trust Plc	AGM	12	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
05 Dec 19	Henderson International Income Trust Plc	AGM	13	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
05 Dec 19	Henderson International Income Trust Plc	AGM	14	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
05 Dec 19	Kin + Carta Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
05 Dec 19	Kin + Carta Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
05 Dec 19	Kin + Carta Plc	AGM	3	For	Agenda item : Approve Final Dividend.
05 Dec 19	Kin + Carta Plc	AGM	4	For	Agenda item : Reappoint PricewaterhouseCoopers LLP as Auditors.
05 Dec 19	Kin + Carta Plc	AGM	5	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
05 Dec 19	Kin + Carta Plc	AGM	6	For	Agenda item : Re-elect J Schwan as Director.
05 Dec 19	Kin + Carta Plc	AGM	7	For	Agenda item : Elect Chris Kutsor as Director.
05 Dec 19	Kin + Carta Plc	AGM	8	For	Agenda item : Re-elect David Bell as Director.
05 Dec 19	Kin + Carta Plc	AGM	9	For	Agenda item : Elect John Kerr as Director.
05 Dec 19	Kin + Carta Plc	AGM	10	For	Agenda item : Elect Michele Maher as Director.
05 Dec 19	Kin + Carta Plc	AGM	11	For	Agenda item : Re-elect Nigel Pocklington as Director.
05 Dec 19	Kin + Carta Plc	AGM	12	For	Agenda item : Re-elect Helen Stevenson as Director.
05 Dec 19	Kin + Carta Plc	AGM	13	For	Agenda item : Approve US Employee Stock Purchase Plan.
05 Dec 19	Kin + Carta Plc	AGM	14	For	Agenda item : Authorise Issue of Equity.
05 Dec 19	Kin + Carta Plc	AGM	15	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
05 Dec 19	Kin + Carta Plc	AGM	16	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
05 Dec 19	Kin + Carta Plc	AGM	17	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
05 Dec 19	Kin + Carta Plc	AGM	18	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
05 Dec 19	MJ Gleeson Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
05 Dec 19	MJ Gleeson Plc	AGM	2	For	Agenda item : Approve Final Dividend.
05 Dec 19	MJ Gleeson Plc	AGM	3	For	Agenda item : Re-elect Stefan Allanson as Director.
05 Dec 19	MJ Gleeson Plc	AGM	4	Opposed	Agenda item : Re-elect Dermot Gleeson as Director. UBS note : We will not support the election of non-independent directors when the Board, in its entirety, lacks independence.
05 Dec 19	MJ Gleeson Plc	AGM	5	For	Agenda item : Elect James Thomson as Director.
05 Dec 19	MJ Gleeson Plc	AGM	6	Opposed	Agenda item : Re-elect James Ancell as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
05 Dec 19	MJ Gleeson Plc	AGM	7	Opposed	Agenda item : Re-elect Christopher Mills as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 1/3 of the Board is independent.
05 Dec 19	MJ Gleeson Plc	AGM	8	Opposed	Agenda item : Re-elect Colin Dearlove as Director. UBS note : We expect the Lead Director to be independent.
05 Dec 19	MJ Gleeson Plc	AGM	9	For	Agenda item : Elect Fiona Goldsmith as Director.
05 Dec 19	MJ Gleeson Plc	AGM	10	For	Agenda item : Elect Andrew Coppel as Director.
05 Dec 19	MJ Gleeson Plc	AGM	11	For	Agenda item : Reappoint PricewaterhouseCoopers LLP as Auditors.
05 Dec 19	MJ Gleeson Plc	AGM	12	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
05 Dec 19	MJ Gleeson Plc	AGM	13	For	Agenda item : Approve Remuneration Report.
05 Dec 19	MJ Gleeson Plc	AGM	14	For	Agenda item : Approve Remuneration Policy.
05 Dec 19	MJ Gleeson Plc	AGM	15	For	Agenda item : Approve Related Party Transaction with Hampton Investment Properties Ltd.
05 Dec 19	MJ Gleeson Plc	AGM	16	For	Agenda item : Authorise Issue of Equity.
05 Dec 19	MJ Gleeson Plc	AGM	17	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
05 Dec 19	MJ Gleeson Plc	AGM	18	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
05 Dec 19	MJ Gleeson Plc	AGM	19	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
05 Dec 19	MJ Gleeson Plc	AGM	20	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
05 Dec 19	NMC Health Plc	EGM	1	For	Agenda item : Authorise Market Purchase of Ordinary Shares.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
05 Dec 19	NMC Health Plc	EGM	2	For	Agenda item : Approve Remuneration Policy.
05 Dec 19	Noevir Holdings Co., Ltd.	AGM	1.1	For	Agenda item : Elect Director Okura, Hiroshi.
05 Dec 19	Noevir Holdings Co., Ltd.	AGM	1.2	For	Agenda item : Elect Director Okura, Takashi.
05 Dec 19	Noevir Holdings Co., Ltd.	AGM	1.3	For	Agenda item : Elect Director Yoshida, Ikko.
05 Dec 19	Noevir Holdings Co., Ltd.	AGM	1.4	For	Agenda item : Elect Director Kaiden, Yasuo.
05 Dec 19	Noevir Holdings Co., Ltd.	AGM	1.5	For	Agenda item : Elect Director Nakano, Masataka.
05 Dec 19	Noevir Holdings Co., Ltd.	AGM	1.6	For	Agenda item : Elect Director Tanaka, Sanae.
05 Dec 19	Noevir Holdings Co., Ltd.	AGM	1.7	For	Agenda item : Elect Director Kinami, Maho.
05 Dec 19	Noevir Holdings Co., Ltd.	AGM	1.8	For	Agenda item : Elect Director Abe, Emima.
05 Dec 19	Noevir Holdings Co., Ltd.	AGM	2	For	Agenda item : Appoint Statutory Auditor Hamaguchi, Masayuki.
05 Dec 19	Nufarm Limited	AGM	2	For	Agenda item : Approve Remuneration Report.
05 Dec 19	Nufarm Limited	AGM	3a	For	Agenda item : Elect Donald McGauchie as Director.
05 Dec 19	Nufarm Limited	AGM	3b	For	Agenda item : Elect Toshikazu Takasaki as Director.
05 Dec 19	Nufarm Limited	AGM	4	For	Agenda item : Approve Proportional Takeover Provisions.
05 Dec 19	Nufarm Limited	AGM	5	For	Agenda item : Approve Sale of Nufarm South America and Acquisition of the Preference Securities from Sumitomo Chemical Company Limited.
05 Dec 19	Ruffer Investment Co. Ltd.	AGM	1	For	Agenda item : Elect Chairman of Meeting.
05 Dec 19	Ruffer Investment Co. Ltd.	AGM	2	For	Agenda item : Accept Financial Statements and Statutory Reports.
05 Dec 19	Ruffer Investment Co. Ltd.	AGM	3	For	Agenda item : Ratify Deloitte LLP as Auditors.
05 Dec 19	Ruffer Investment Co. Ltd.	AGM	4	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
05 Dec 19	Ruffer Investment Co. Ltd.	AGM	5	Opposed	Agenda item : Re-elect Ashe Windham as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
05 Dec 19	Ruffer Investment Co. Ltd.	AGM	6	For	Agenda item : Re-elect John Baldwin as Director.
05 Dec 19	Ruffer Investment Co. Ltd.	AGM	7	For	Agenda item : Re-elect Jill May as Director.
05 Dec 19	Ruffer Investment Co. Ltd.	AGM	8	For	Agenda item : Re-elect Christopher Russell as Director.
05 Dec 19	Ruffer Investment Co. Ltd.	AGM	9	For	Agenda item : Re-elect David Staples as Director.
05 Dec 19	Ruffer Investment Co. Ltd.	AGM	10	For	Agenda item : Approve Dividend Policy.
05 Dec 19	Ruffer Investment Co. Ltd.	AGM	11	For	Agenda item : Authorise Market Purchase of Unclassified Shares.
05 Dec 19	Ruffer Investment Co. Ltd.	AGM	12	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
05 Dec 19	Softcat Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
05 Dec 19	Softcat Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
05 Dec 19	Softcat Plc	AGM	3	For	Agenda item : Approve Remuneration Policy.
05 Dec 19	Softcat Plc	AGM	4	For	Agenda item : Approve Final Dividend.
05 Dec 19	Softcat Plc	AGM	5	For	Agenda item : Approve Special Dividend.
05 Dec 19	Softcat Plc	AGM	6	For	Agenda item : Re-elect Graeme Watt as Director.
05 Dec 19	Softcat Plc	AGM	7	For	Agenda item : Re-elect Martin Hellawell as Director.
05 Dec 19	Softcat Plc	AGM	8	For	Agenda item : Re-elect Graham Charlton as Director.
05 Dec 19	Softcat Plc	AGM	9	For	Agenda item : Re-elect Vin Murria as Director.
05 Dec 19	Softcat Plc	AGM	10	For	Agenda item : Re-elect Peter Ventress as Director.
05 Dec 19	Softcat Plc	AGM	11	For	Agenda item : Elect Robyn Perriss as Director.
05 Dec 19	Softcat Plc	AGM	12	For	Agenda item : Elect Karen Slatford as Director.
05 Dec 19	Softcat Plc	AGM	13	For	Agenda item : Reappoint Ernst & Young LLP as Auditors.
05 Dec 19	Softcat Plc	AGM	14	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
05 Dec 19	Softcat Plc	AGM	15	For	Agenda item : Authorise EU Political Donations and Expenditure.
05 Dec 19	Softcat Plc	AGM	16	For	Agenda item : Authorise Issue of Equity.
05 Dec 19	Softcat Plc	AGM	17	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
05 Dec 19	Softcat Plc	AGM	18	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
05 Dec 19	Softcat Plc	AGM	19	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
05 Dec 19	Softcat Plc	AGM	20	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
05 Dec 19	Vail Resorts, Inc.	AGM	1a	For	Agenda item : Elect Director Susan L. Decker.
05 Dec 19	Vail Resorts, Inc.	AGM	1b	For	Agenda item : Elect Director Robert A. Katz.
05 Dec 19	Vail Resorts, Inc.	AGM	1c	For	Agenda item : Elect Director John T. Redmond.
05 Dec 19	Vail Resorts, Inc.	AGM	1d	For	Agenda item : Elect Director Michele Romanow.
05 Dec 19	Vail Resorts, Inc.	AGM	1e	For	Agenda item : Elect Director Hilary A. Schneider.
05 Dec 19	Vail Resorts, Inc.	AGM	1f	For	Agenda item : Elect Director D. Bruce Sewell.
05 Dec 19	Vail Resorts, Inc.	AGM	1g	Opposed	Agenda item : Elect Director John F. Sorte.
					UBS note : We expect the Audit Committee Chair to be independent and will not support nominees considered non-independent directors, as well as former

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					executives.
05 Dec 19	Vail Resorts, Inc.	AGM	1h	For	Agenda item : Elect Director Peter A. Vaughn.
05 Dec 19	Vail Resorts, Inc.	AGM	2	For	Agenda item : Ratify PricewaterhouseCoopers LLP as Auditors.
05 Dec 19	Vail Resorts, Inc.	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : Accelerated vesting of outstanding awards is contrary to the alignment between executive pay and shareholder long-term interest.
05 Dec 19	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
05 Dec 19	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	AGM	2	For	Agenda item : Approve Remuneration Report.
05 Dec 19	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	AGM	3	For	Agenda item : Ratify PricewaterhouseCoopers CI LLP as Auditors.
05 Dec 19	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	AGM	4	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
05 Dec 19	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	AGM	5	For	Agenda item : Re-elect Steven Bates as Director.
05 Dec 19	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	AGM	6	For	Agenda item : Re-elect Thuy Dam as Director.
05 Dec 19	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	AGM	7	For	Agenda item : Re-elect Huw Evans as Director.
05 Dec 19	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	AGM	8	For	Agenda item : Re-elect Julian Healy as Director.
05 Dec 19	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	AGM	9	For	Agenda item : Elect Kathryn Matthews as Director.
05 Dec 19	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	AGM	10	For	Agenda item : Approve Dividend Policy.
05 Dec 19	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	AGM	11	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
05 Dec 19	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	AGM	12	For	Agenda item : Authorise Issue of Equity.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
05 Dec 19	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
06 Dec 19	Adyen NV	EGM	2	For	Agenda item : Elect Mariette Bianca Swart to Management Board.
06 Dec 19	Adyen NV	EGM	3	For	Agenda item : Elect Kamran Zaki to Management Board.
06 Dec 19	Altium Limited	AGM	2	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where short-term incentives are more valuable than long-term incentives do not provide adequate alignment with shareholders' long-term interests.
06 Dec 19	Altium Limited	AGM	3	For	Agenda item : Elect Raelene Murphy as Director.
06 Dec 19	Altium Limited	AGM	4	For	Agenda item : Approve Renewal of Proportional Takeover Provisions.
06 Dec 19	Associated British Foods Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
06 Dec 19	Associated British Foods Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
06 Dec 19	Associated British Foods Plc	AGM	3	For	Agenda item : Approve Remuneration Policy.
06 Dec 19	Associated British Foods Plc	AGM	4	For	Agenda item : Approve Final Dividend.
06 Dec 19	Associated British Foods Plc	AGM	5	For	Agenda item : Re-elect Emma Adamo as Director.
06 Dec 19	Associated British Foods Plc	AGM	6	For	Agenda item : Re-elect Graham Allan as Director.
06 Dec 19	Associated British Foods Plc	AGM	7	For	Agenda item : Re-elect John Bason as Director.
06 Dec 19	Associated British Foods Plc	AGM	8	For	Agenda item : Re-elect Ruth Cairnie as Director.
06 Dec 19	Associated British Foods Plc	AGM	9	For	Agenda item : Re-elect Wolfhart Hauser as Director.
06 Dec 19	Associated British Foods Plc	AGM	10	For	Agenda item : Re-elect Michael McLintock as Director.
06 Dec 19	Associated British Foods Plc	AGM	11	For	Agenda item : Re-elect Richard Reid as Director.
06 Dec 19	Associated British Foods Plc	AGM	12	For	Agenda item : Re-elect George Weston as Director.
06 Dec 19	Associated British Foods Plc	AGM	13	For	Agenda item : Reappoint Ernst & Young LLP as Auditors.
06 Dec 19	Associated British Foods Plc	AGM	14	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
06 Dec 19	Associated British Foods Plc	AGM	15	For	Agenda item : Authorise Political Donations and Expenditure.
06 Dec 19	Associated British Foods Plc	AGM	16	For	Agenda item : Authorise Issue of Equity.
06 Dec 19	Associated British Foods Plc	AGM	17	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
06 Dec 19	Associated British Foods Plc	AGM	18	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
06 Dec 19	Copart, Inc.	AGM	1.1	For	Agenda item : Elect Director Willis J. Johnson.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
06 Dec 19	Copart, Inc.	AGM	1.2	For	Agenda item : Elect Director A. Jayson Adair.
06 Dec 19	Copart, Inc.	AGM	1.3	For	Agenda item : Elect Director Matt Blunt.
06 Dec 19	Copart, Inc.	AGM	1.4	Opposed	Agenda item : Elect Director Steven D. Cohan. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
06 Dec 19	Copart, Inc.	AGM	1.5	Opposed	Agenda item : Elect Director Daniel J. Englander. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
06 Dec 19	Copart, Inc.	AGM	1.6	Opposed	Agenda item : Elect Director James E. Meeks. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
06 Dec 19	Copart, Inc.	AGM	1.7	For	Agenda item : Elect Director Thomas N. Tryforos.
06 Dec 19	Copart, Inc.	AGM	1.8	Opposed	Agenda item : Elect Director Diane M. Morefield. UBS note : We will not support the election of the Chair of the Nomination Committee where the gender balance on the Board is not considered to be in line with our expectation for this market.
06 Dec 19	Copart, Inc.	AGM	1.9	For	Agenda item : Elect Director Stephen Fisher.
06 Dec 19	Copart, Inc.	AGM	2	For	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation.
06 Dec 19	Copart, Inc.	AGM	3	For	Agenda item : Ratify Ernst & Young LLP as Auditors.
06 Dec 19	FIH Mobile Limited	EGM	1	For	Agenda item : Approve Purchase Transaction, the Supplemental Purchase Agreement and the Relevant Annual Caps.
06 Dec 19	FIH Mobile Limited	EGM	2	For	Agenda item : Approve Non-real Property Lease Expense Transaction, the Supplemental Non-real Property Lease Expense Agreement and the Relevant Annual Caps.
06 Dec 19	FIH Mobile Limited	EGM	3	For	Agenda item : Approve Consolidated Services and Sub-contracting Expense Transaction, the Supplemental Consolidated Services and Sub-contracting Expense Agreement and the Relevant Annual Caps.
06 Dec 19	FIH Mobile Limited	EGM	4	For	Agenda item : Approve Equipment Purchase Transaction, the Supplemental Equipment Purchase Agreement and the Relevant Annual Caps.
06 Dec 19	FIH Mobile Limited	EGM	5	For	Agenda item : Approve Product Sales Transaction, the Supplemental Product

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
06 Dec 19	FIH Mobile Limited	EGM	6	For	Sales Agreement and the Relevant Annual Caps. Agenda item : Approve Sub-contracting Income Transaction, the Supplemental Sub-contracting Income Agreement and the Relevant Annual Caps.
06 Dec 19	Fidelity Asian Values Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
06 Dec 19	Fidelity Asian Values Plc	AGM	2	For	Agenda item : Approve Final Dividend.
06 Dec 19	Fidelity Asian Values Plc	AGM	3	For	Agenda item : Re-elect Kate Bolsover as Director.
06 Dec 19	Fidelity Asian Values Plc	AGM	4	For	Agenda item : Elect Clare Brady as Director.
06 Dec 19	Fidelity Asian Values Plc	AGM	5	For	Agenda item : Re-elect Timothy Scholefield as Director.
06 Dec 19	Fidelity Asian Values Plc	AGM	6	Opposed	Agenda item : Re-elect Philip Smiley as Director. UBS note : We expect the Lead Director to be independent.
06 Dec 19	Fidelity Asian Values Plc	AGM	7	For	Agenda item : Re-elect Grahame Stott as Director.
06 Dec 19	Fidelity Asian Values Plc	AGM	8	For	Agenda item : Re-elect Michael Warren as Director.
06 Dec 19	Fidelity Asian Values Plc	AGM	9	For	Agenda item : Approve Remuneration Report.
06 Dec 19	Fidelity Asian Values Plc	AGM	10	For	Agenda item : Reappoint Ernst & Young LLP as Auditors.
06 Dec 19	Fidelity Asian Values Plc	AGM	11	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
06 Dec 19	Fidelity Asian Values Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.
06 Dec 19	Fidelity Asian Values Plc	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
06 Dec 19	Fidelity Asian Values Plc	AGM	14	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
06 Dec 19	Fidelity Asian Values Plc	AGM	15	For	Agenda item : Approve Changes to the Company's Investment Objectives and Investment Policy.
06 Dec 19	Medtronic plc	AGM	1a	Opposed	Agenda item : Elect Director Richard H. Anderson. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
06 Dec 19	Medtronic plc	AGM	1b	For	Agenda item : Elect Director Craig Arnold.
06 Dec 19	Medtronic plc	AGM	1c	For	Agenda item : Elect Director Scott C. Donnelly.
06 Dec 19	Medtronic plc	AGM	1d	For	Agenda item : Elect Director Andrea J. Goldsmith.
06 Dec 19	Medtronic plc	AGM	1e	For	Agenda item : Elect Director Randall J. Hogan, III.
06 Dec 19	Medtronic plc	AGM	1f	Opposed	Agenda item : Elect Director Omar Ishrak. UBS note : We will not support the election of non-independent directors when the Board, in its entirety, lacks independence.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
06 Dec 19	Medtronic plc	AGM	1g	Opposed	Agenda item : Elect Director Michael O. Leavitt. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
06 Dec 19	Medtronic plc	AGM	1h	Opposed	Agenda item : Elect Director James T. Lenehan. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
06 Dec 19	Medtronic plc	AGM	1i	For	Agenda item : Elect Director Geoffrey S. Martha.
06 Dec 19	Medtronic plc	AGM	1j	For	Agenda item : Elect Director Elizabeth G. Nabel.
06 Dec 19	Medtronic plc	AGM	1k	Opposed	Agenda item : Elect Director Denise M. O'Leary. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
06 Dec 19	Medtronic plc	AGM	1l	Opposed	Agenda item : Elect Director Kendall J. Powell. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
06 Dec 19	Medtronic plc	AGM	2	Opposed	Agenda item : Approve PricewaterhouseCoopers LLP as Auditors and Authorise Board to Fix Their Remuneration. UBS note : The tenure of auditor used by the company exceeds 20 years.
06 Dec 19	Medtronic plc	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
06 Dec 19	Medtronic plc	AGM	4	For	Agenda item : Renew the Board's Authority to Issue Shares Under Irish Law.
06 Dec 19	Medtronic plc	AGM	5	For	Agenda item : Renew the Board's Authority to Opt-Out of Statutory Pre-Emptions Rights Under Irish Law.
06 Dec 19	Medtronic plc	AGM	6	For	Agenda item : Authorise Overseas Market Purchases of Ordinary Shares.
06 Dec 19	Washington H. Soul Pattinson and Company Limited	AGM	2	For	Agenda item : Approve Remuneration Report.
06 Dec 19	Washington H. Soul Pattinson and Company Limited	AGM	3a	Opposed	Agenda item : Elect Robert Dobson Millner as Director.  UBS note : The nominee holds a significant number of positions on the boards of listed companies, raising concerns over their ability to commit sufficient time

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
06 Dec 19	Washington H. Soul Pattinson and Company Limited	AGM	3b	For	to the role. Agenda item : Elect Warwick Martin Negus as Director.
06 Dec 19	Washington H. Soul Pattinson and Company Limited	AGM	4	Opposed	Agenda item : Approve Grant of Performance Rights to Todd James Barlow.  UBS note : The proposed plan does not provide a sufficiently strong link between awards and company and/or executive performance.
06 Dec 19	Whitbread Plc	EGM	1	For	Agenda item : Approve Remuneration Policy.
06 Dec 19	Whitbread Plc	EGM	2	For	Agenda item : Approve Restricted Share Plan.
09 Dec 19	Palo Alto Networks, Inc.	AGM	1a	Withhold	Agenda item : Elect Director Asheem Chandna.  UBS note : The nominee is not independent and the Board as a whole is not sufficiently independent.
09 Dec 19	Palo Alto Networks, Inc.	AGM	1b	Withhold	Agenda item : Elect Director James J. Goetz.  UBS note : The nominee is not independent and the Board as a whole is not sufficiently independent.
09 Dec 19	Palo Alto Networks, Inc.	AGM	1c	For	Agenda item : Elect Director Mark D. McLaughlin.
09 Dec 19	Palo Alto Networks, Inc.	AGM	2	For	Agenda item : Ratify Ernst & Young LLP as Auditors.
09 Dec 19	Palo Alto Networks, Inc.	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation.  UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
09 Dec 19	River & Mercantile Group Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
09 Dec 19	River & Mercantile Group Plc	AGM	2	Opposed	Agenda item : Approve Remuneration Report.  UBS note : The salary of the incoming Chief Executive is positioned above that of his/her predecessor without an adequate rationale.
09 Dec 19	River & Mercantile Group Plc	AGM	3	For	Agenda item : Approve Final Dividend.
09 Dec 19	River & Mercantile Group Plc	AGM	4	For	Agenda item : Re-elect Jonathan Dawson as Director.
09 Dec 19	River & Mercantile Group Plc	AGM	5	For	Agenda item : Re-elect James Barham as Director.
09 Dec 19	River & Mercantile Group Plc	AGM	6	For	Agenda item : Re-elect Angela Crawford-Ingle as Director.
09 Dec 19	River & Mercantile Group Plc	AGM	7	Abstain	Agenda item : Re-elect Kevin Hayes as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

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					UBS note : Kevin Hayes has decided not to seek re-election and will stand down immediately following the AGM.
09 Dec 19	River & Mercantile Group Plc	AGM	8	For	Agenda item : Re-elect John Misselbrook as Director.
09 Dec 19	River & Mercantile Group Plc	AGM	9	Opposed	Agenda item : Elect Miriam Greenwood as Director.
					UBS note : Company has received a significant vote against its executive compensation on each of the last 2 occasions that the remuneration has been put to a shareholder vote.
09 Dec 19	River & Mercantile Group Plc	AGM	10	For	Agenda item : Reappoint BDO LLP as Auditors.
09 Dec 19	River & Mercantile Group Plc	AGM	11	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
09 Dec 19	River & Mercantile Group Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.
09 Dec 19	River & Mercantile Group Plc	AGM	13	For	Agenda item : Authorise the Company to Incur Political Expenditure.
09 Dec 19	River & Mercantile Group Plc	AGM	14	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
09 Dec 19	River & Mercantile Group Plc	AGM	15	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
09 Dec 19	River & Mercantile Group Plc	AGM	16	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
09 Dec 19	River & Mercantile Group Plc	AGM	17	For	Agenda item : Approve Reduction of Capital.
09 Dec 19	River & Mercantile Group Plc	AGM	18	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
10 Dec 19	Bank of Queensland Ltd.	AGM	2a	For	Agenda item : Elect John Lorimer as Director.
10 Dec 19	Bank of Queensland Ltd.	AGM	2b	For	Agenda item : Elect Warwick Negus as Director.
10 Dec 19	Bank of Queensland Ltd.	AGM	2c	For	Agenda item : Elect Karen Penrose as Director.
10 Dec 19	Bank of Queensland Ltd.	AGM	2d	For	Agenda item : Elect Patrick Allaway as Director.
10 Dec 19	Bank of Queensland Ltd.	AGM	2e	For	Agenda item : Elect Kathleen Bailey-Lord as Director.
10 Dec 19	Bank of Queensland Ltd.	AGM	3	For	Agenda item : Approve Grant of Performance Award Rights to George Frazis.
10 Dec 19	Bank of Queensland Ltd.	AGM	4	For	Agenda item : Approve Remuneration Report.
10 Dec 19	Bellway Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
10 Dec 19	Bellway Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
10 Dec 19	Bellway Plc	AGM	3	For	Agenda item : Approve Final Dividend.
10 Dec 19	Bellway Plc	AGM	4	For	Agenda item : Re-elect Paul Hampden Smith as Director.
10 Dec 19	Bellway Plc	AGM	5	For	Agenda item : Re-elect Jason Honeyman as Director.
10 Dec 19	Bellway Plc	AGM	6	For	Agenda item : Re-elect Keith Adey as Director.



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
10 Dec 19	Bellway Plc	AGM	7	For	Agenda item : Re-elect Denise Jagger as Director.
10 Dec 19	Bellway Plc	AGM	8	For	Agenda item : Re-elect Jill Caseberry as Director.
10 Dec 19	Bellway Plc	AGM	9	For	Agenda item : Re-elect Ian McHoul as Director.
10 Dec 19	Bellway Plc	AGM	10	For	Agenda item : Reappoint KPMG LLP as Auditors.
10 Dec 19	Bellway Plc	AGM	11	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
10 Dec 19	Bellway Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.
10 Dec 19	Bellway Plc	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
10 Dec 19	Bellway Plc	AGM	14	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment.
10 Dec 19	Bellway Plc	AGM	15	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
10 Dec 19	Bellway Plc	AGM	16	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
10 Dec 19	Cisco Systems, Inc.	AGM	1a	Opposed	Agenda item : Elect Director M. Michele Burns. UBS note : We will not support the election of non-independent, non-executive directors should the Audit Committee not comprise of 2/3 independent directors.
10 Dec 19	Cisco Systems, Inc.	AGM	1b	For	Agenda item : Elect Director Wesley G. Bush.
10 Dec 19	Cisco Systems, Inc.	AGM	1c	Opposed	Agenda item : Elect Director Michael D. Capellas. UBS note : We will not support the election of a non-independent, non-executive directors who shall serve on the Nomination Committee where the committee is not made up of a majority of independent directors.
10 Dec 19	Cisco Systems, Inc.	AGM	1d	For	Agenda item : Elect Director Mark Garrett.
10 Dec 19	Cisco Systems, Inc.	AGM	1e	For	Agenda item : Elect Director Kristina M. Johnson.
10 Dec 19	Cisco Systems, Inc.	AGM	1f	Opposed	Agenda item : Elect Director Roderick C. McGearry. UBS note : We will not support the election of non-independent, non-executive directors should the Audit Committee not comprise of 2/3 independent directors.
10 Dec 19	Cisco Systems, Inc.	AGM	1g	Opposed	Agenda item : Elect Director Charles H. Robbins. UBS note : We believe there should be an appropriate counterbalance when the positions of CEO and Chair are combined.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
10 Dec 19	Cisco Systems, Inc.	AGM	1h	For	Agenda item : Elect Director Arun Sarin.
10 Dec 19	Cisco Systems, Inc.	AGM	1i	For	Agenda item : Elect Director Brenton L. Saunders.
10 Dec 19	Cisco Systems, Inc.	AGM	1j	For	Agenda item : Elect Director Carol B. Tome.
10 Dec 19	Cisco Systems, Inc.	AGM	2	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : Accelerated vesting of outstanding awards is contrary to the alignment between executive pay and shareholder long-term interest.
10 Dec 19	Cisco Systems, Inc.	AGM	3	Opposed	Agenda item : Ratify PricewaterhouseCoopers LLP as Auditors. UBS note : The tenure of auditor used by the company exceeds 20 years.
10 Dec 19	Cisco Systems, Inc.	AGM	4	For	Agenda item : Require Independent Board Chairman. UBS note : We normally support proposals to separate the positions of Chairman and CEO.
11 Dec 19	Barry Callebaut AG	AGM	3.1	For	Agenda item : Accept Annual Report.
11 Dec 19	Barry Callebaut AG	AGM	3.2	Opposed	Agenda item : Approve Remuneration Report. UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
11 Dec 19	Barry Callebaut AG	AGM	3.3	For	Agenda item : Accept Financial Statements and Consolidated Financial Statements.
11 Dec 19	Barry Callebaut AG	AGM	4	For	Agenda item : Approve Allocation of Income and Dividends of CHF 26.00 per Share.
11 Dec 19	Barry Callebaut AG	AGM	5	For	Agenda item : Approve Discharge of Board and Senior Management.
11 Dec 19	Barry Callebaut AG	AGM	6.1.1	For	Agenda item : Re-elect Patrick De Maeseineire as Director.
11 Dec 19	Barry Callebaut AG	AGM	6.1.2	For	Agenda item : Re-elect Fernando Aguirre as Director.
11 Dec 19	Barry Callebaut AG	AGM	6.1.3	For	Agenda item : Re-elect Suja Chandrasekaran as Director.
11 Dec 19	Barry Callebaut AG	AGM	6.1.4	For	Agenda item : Re-elect Angela Wei Dong as Director.
11 Dec 19	Barry Callebaut AG	AGM	6.1.5	For	Agenda item : Re-elect Nicolas Jacobs as Director.
11 Dec 19	Barry Callebaut AG	AGM	6.1.6	For	Agenda item : Re-elect Elio Sceti as Director.
11 Dec 19	Barry Callebaut AG	AGM	6.1.7	For	Agenda item : Re-elect Timothy Minges as Director.
11 Dec 19	Barry Callebaut AG	AGM	6.1.8	For	Agenda item : Re-elect Markus Neuhaus as Director.
11 Dec 19	Barry Callebaut AG	AGM	6.2	For	Agenda item : Elect Patrick De Maeseineire as Board Chairman.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
11 Dec 19	Barry Callebaut AG	AGM	6.3.1	For	Agenda item : Appoint Fernando Aguirre as Member of the Compensation Committee.
11 Dec 19	Barry Callebaut AG	AGM	6.3.2	For	Agenda item : Appoint Suja Chandrasekaran as Member of the Compensation Committee.
11 Dec 19	Barry Callebaut AG	AGM	6.3.3	For	Agenda item : Appoint Elio Sceti as Member of the Compensation Committee.
11 Dec 19	Barry Callebaut AG	AGM	6.3.4	For	Agenda item : Appoint Timothy Minges as Member of the Compensation Committee.
11 Dec 19	Barry Callebaut AG	AGM	6.4	For	Agenda item : Designate Keller KLG as Independent Proxy.
11 Dec 19	Barry Callebaut AG	AGM	6.5	For	Agenda item : Ratify KPMG AG as Auditors.
11 Dec 19	Barry Callebaut AG	AGM	7.1	For	Agenda item : Approve Remuneration of Board of Directors in the Amount of CHF 2.2 Million and 2,190 Shares.
11 Dec 19	Barry Callebaut AG	AGM	7.2	For	Agenda item : Approve Fixed Remuneration of Executive Committee in the Amount of CHF 6.5 Million.
11 Dec 19	Barry Callebaut AG	AGM	7.3	Opposed	Agenda item : Approve Variable Remuneration of Executive Committee in the Amount of CHF 19.7 Million. UBS note : Executive pay granted/vested during the year is not aligned with performance.
11 Dec 19	Barry Callebaut AG	AGM	8	Abstain	Agenda item : Transact Other Business (Voting). UBS note : We will abstain on any unspecified items included in the agenda of the general meeting of shareholders.
11 Dec 19	International Biotechnology Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
11 Dec 19	International Biotechnology Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
11 Dec 19	International Biotechnology Trust Plc	AGM	3	For	Agenda item : Approve Company's Dividend Policy.
11 Dec 19	International Biotechnology Trust Plc	AGM	4	For	Agenda item : Re-elect John Aston as Director.
11 Dec 19	International Biotechnology Trust Plc	AGM	5	Opposed	Agenda item : Re-elect Dr Veronique Bouchet as Director. UBS note : We expect the Lead Director to be independent.
11 Dec 19	International Biotechnology Trust Plc	AGM	6	For	Agenda item : Re-elect Caroline Gulliver as Director.
11 Dec 19	International Biotechnology Trust Plc	AGM	7	For	Agenda item : Re-elect Jim Horsburgh as Director.
11 Dec 19	International Biotechnology Trust Plc	AGM	8	For	Agenda item : Reappoint PricewaterhouseCoopers LLP as Auditors.
11 Dec 19	International Biotechnology Trust Plc	AGM	9	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
11 Dec 19	International Biotechnology Trust Plc	AGM	10	For	Agenda item : Approve Continuation of Company as Investment Trust.
11 Dec 19	International Biotechnology Trust Plc	AGM	11	For	Agenda item : Authorise Issue of Equity.
11 Dec 19	International Biotechnology Trust Plc	AGM	12	For	Agenda item : Authorise Issue of Equity (Additional Authority).
11 Dec 19	International Biotechnology Trust Plc	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
11 Dec 19	International Biotechnology Trust Plc	AGM	14	Opposed	Agenda item : Authorise Issue of Equity without Pre-emptive Rights (Additional Authority).  UBS note : We will not support routine authorities to issue shares without pre-emption rights exceeding 10% of the issued share capital as this is potentially overly dilutive for existing shareholders.
11 Dec 19	International Biotechnology Trust Plc	AGM	15	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
11 Dec 19	International Biotechnology Trust Plc	AGM	16	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
12 Dec 19	AMADA HOLDINGS Co., Ltd.	EGM	1	For	Agenda item : Amend Articles to Change Company Name - Amend Business Lines - Clarify Director Authority on Board Meetings.
12 Dec 19	AMADA HOLDINGS Co., Ltd.	EGM	2.1	For	Agenda item : Elect Director Kurihara, Toshinori.
12 Dec 19	AMADA HOLDINGS Co., Ltd.	EGM	2.2	For	Agenda item : Elect Director Fukui, Yukihiko.
12 Dec 19	AMADA HOLDINGS Co., Ltd.	EGM	3	For	Agenda item : Appoint Statutory Auditor Shibata, Kotaro.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	3	For	Agenda item : Approve Final Dividend.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	4	For	Agenda item : Re-elect James Will as Director.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	5	For	Agenda item : Elect Gaynor Coley as Director.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	6	For	Agenda item : Re-elect Kathryn Langridge as Director.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	7	For	Agenda item : Re-elect Peter Maynard as Director.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	8	For	Agenda item : Re-elect Iain McLaren as Director.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	9	For	Agenda item : Re-elect Charlie Ricketts as Director.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	10	For	Agenda item : Reappoint KPMG LLP as Auditors.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	11	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	14	For	Agenda item : Authorise Market Purchase of Ordinary Shares.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
12 Dec 19	Edinburgh Dragon Trust Plc	AGM	15	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
12 Dec 19	Fidelity Special Values Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
12 Dec 19	Fidelity Special Values Plc	AGM	2	For	Agenda item : Approve Final and Special Dividend.
12 Dec 19	Fidelity Special Values Plc	AGM	3	For	Agenda item : Re-elect Andy Irvine as Director.
12 Dec 19	Fidelity Special Values Plc	AGM	4	For	Agenda item : Elect Claire Boyle as Director.
12 Dec 19	Fidelity Special Values Plc	AGM	5	For	Agenda item : Re-elect Dean Buckley as Director.
12 Dec 19	Fidelity Special Values Plc	AGM	6	For	Agenda item : Re-elect Nigel Foster as Director.
12 Dec 19	Fidelity Special Values Plc	AGM	7	For	Agenda item : Re-elect Nicky McCabe as Director.
12 Dec 19	Fidelity Special Values Plc	AGM	8	For	Agenda item : Approve Remuneration Report.
12 Dec 19	Fidelity Special Values Plc	AGM	9	For	Agenda item : Reappoint Ernst & Young LLP as Auditors.
12 Dec 19	Fidelity Special Values Plc	AGM	10	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
12 Dec 19	Fidelity Special Values Plc	AGM	11	For	Agenda item : Authorise Issue of Equity.
12 Dec 19	Fidelity Special Values Plc	AGM	12	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
12 Dec 19	Fidelity Special Values Plc	AGM	13	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
12 Dec 19	Fidelity Special Values Plc	AGM	14	For	Agenda item : Approve Continuation of Company as Investment Trust.
12 Dec 19	Melisron Ltd.	AGM	2	Opposed	Agenda item : Reappoint BDO Ziv Haft as Auditors. UBS note : The company has not clearly explained the ratio of non-audit fees to audit fees.
12 Dec 19	Melisron Ltd.	AGM	3.1	For	Agenda item : Re-elect Liora Ofer as Director.
12 Dec 19	Melisron Ltd.	AGM	3.2	For	Agenda item : Re-elect Shaul (Shai) Weinberg as Director.
12 Dec 19	Melisron Ltd.	AGM	3.3	For	Agenda item : Re-elect Itzhak Nodary Zizov as Director.
12 Dec 19	Melisron Ltd.	AGM	3.4	For	Agenda item : Re-elect Oded Shamir as Director.
12 Dec 19	Melisron Ltd.	AGM	3.5	For	Agenda item : Re-elect Shouky (Yehoshua) Oren as Director.
12 Dec 19	Melisron Ltd.	AGM	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
12 Dec 19	Melisron Ltd.	AGM	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
12 Dec 19	Melisron Ltd.	AGM	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
12 Dec 19	Melisron Ltd.	AGM	B3	For	Securities Law, 1968, vote FOR. Otherwise, vote against. Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.
12 Dec 19	Schroder Oriental Income Fund Ltd.	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
12 Dec 19	Schroder Oriental Income Fund Ltd.	AGM	2	For	Agenda item : Approve Remuneration Report.
12 Dec 19	Schroder Oriental Income Fund Ltd.	AGM	3	For	Agenda item : Elect Kate Cornish-Bowden as Director.
12 Dec 19	Schroder Oriental Income Fund Ltd.	AGM	4	For	Agenda item : Re-elect Peter Rigg as Director.
12 Dec 19	Schroder Oriental Income Fund Ltd.	AGM	5	For	Agenda item : Re-elect Alexa Coates as Director.
12 Dec 19	Schroder Oriental Income Fund Ltd.	AGM	6	For	Agenda item : Re-elect Paul Meader as Director.
12 Dec 19	Schroder Oriental Income Fund Ltd.	AGM	7	For	Agenda item : Ratify PricewaterhouseCoopers CI LLP as Auditors.
12 Dec 19	Schroder Oriental Income Fund Ltd.	AGM	8	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
12 Dec 19	Schroder Oriental Income Fund Ltd.	AGM	9	For	Agenda item : Approve Company's Dividend Policy.
12 Dec 19	Schroder Oriental Income Fund Ltd.	AGM	10	For	Agenda item : Adopt New Articles of Incorporation.
12 Dec 19	Schroder Oriental Income Fund Ltd.	AGM	11	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
12 Dec 19	Schroder Oriental Income Fund Ltd.	AGM	12	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
12 Dec 19	Volution Group Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
12 Dec 19	Volution Group Plc	AGM	2	Opposed	Agenda item : Approve Remuneration Report. UBS note : Certain one-off payments granted to executives during the year have not been adequately justified by the company.
12 Dec 19	Volution Group Plc	AGM	3	For	Agenda item : Approve Final Dividend.
12 Dec 19	Volution Group Plc	AGM	4	For	Agenda item : Re-elect Peter Hill as Director.
12 Dec 19	Volution Group Plc	AGM	5	For	Agenda item : Re-elect Ronnie George as Director.
12 Dec 19	Volution Group Plc	AGM	6	For	Agenda item : Re-elect Paul Hollingworth as Director.
12 Dec 19	Volution Group Plc	AGM	7	For	Agenda item : Re-elect Amanda Mellor as Director.
12 Dec 19	Volution Group Plc	AGM	8	For	Agenda item : Re-elect Tony Reading as Director.
12 Dec 19	Volution Group Plc	AGM	9	For	Agenda item : Re-elect Claire Tiney as Director.
12 Dec 19	Volution Group Plc	AGM	10	For	Agenda item : Elect Andy O'Brien as Director.
12 Dec 19	Volution Group Plc	AGM	11	For	Agenda item : Reappoint Ernst & Young LLP as Auditors.
12 Dec 19	Volution Group Plc	AGM	12	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
					Auditors.
12 Dec 19	Volution Group Plc	AGM	13	For	Agenda item : Authorise EU Political Donations and Expenditure.
12 Dec 19	Volution Group Plc	AGM	14	For	Agenda item : Authorise Issue of Equity.
12 Dec 19	Volution Group Plc	AGM	15	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
12 Dec 19	Volution Group Plc	AGM	16	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
12 Dec 19	Westpac Banking Corp.	AGM	2a	For	Agenda item : Elect Nerida Caesar as Director.
12 Dec 19	Westpac Banking Corp.	AGM	2c	For	Agenda item : Elect Steven Harker as Director.
12 Dec 19	Westpac Banking Corp.	AGM	2d	Opposed	Agenda item : Elect Peter Marriott as Director. UBS note : An investigation has highlighted significant control failings. The nominee chairs the audit committee which oversight of the functions of the group.
12 Dec 19	Westpac Banking Corp.	AGM	2e	For	Agenda item : Elect Margaret Seale as Director.
12 Dec 19	Westpac Banking Corp.	AGM	4	Opposed	Agenda item : Approve Remuneration Report. UBS note : Executive pay granted/vested during the year is not aligned with performance.
12 Dec 19	Westpac Banking Corp.	AGM	5	For	Agenda item : Approve Conditional Spill Resolution. UBS note : An investigation has highlighted significant control failings, it is appropriate at this time for shareholders to be able to consider the current structure of all board members.
12 Dec 19	Westpac Banking Corp.	AGM	6a	Opposed	Agenda item : Approve the Amendments to the Company's Constitution.
12 Dec 19	Westpac Banking Corp.	AGM	6b	For	Agenda item : Approve Disclosure of Strategies and Targets for Reduction in Fossil Fuel Exposure. UBS note : We support proposals that require issuer to report information concerning their potential liability from operations that contribute to global warming, their goals in reducing these emissions, their policy on climate risks with specific reduction targets where such targets are not overly restrictive and the degree to which a company is in line with its industry sector's 2 degrees glide path.
13 Dec 19	CyberAgent, Inc.	AGM	1	For	Agenda item : Approve Allocation of Income, with a Final Dividend of JPY 33.
13 Dec 19	CyberAgent, Inc.	AGM	2.1	For	Agenda item : Elect Director Fujita, Susumu.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
13 Dec 19	CyberAgent, Inc.	AGM	2.10	For	Agenda item : Elect Director Nagase, Norishige.
13 Dec 19	CyberAgent, Inc.	AGM	2.11	For	Agenda item : Elect Director Yamada, Riku.
13 Dec 19	CyberAgent, Inc.	AGM	2.12	For	Agenda item : Elect Director Nakamura, Koichi.
13 Dec 19	CyberAgent, Inc.	AGM	2.2	For	Agenda item : Elect Director Hidaka, Yusuke.
13 Dec 19	CyberAgent, Inc.	AGM	2.3	For	Agenda item : Elect Director Okamoto, Yasuo.
13 Dec 19	CyberAgent, Inc.	AGM	2.4	For	Agenda item : Elect Director Nakayama, Go.
13 Dec 19	CyberAgent, Inc.	AGM	2.5	For	Agenda item : Elect Director Koike, Masahide.
13 Dec 19	CyberAgent, Inc.	AGM	2.6	For	Agenda item : Elect Director Yamauchi, Takahiro.
13 Dec 19	CyberAgent, Inc.	AGM	2.7	For	Agenda item : Elect Director Ukita, Koki.
13 Dec 19	CyberAgent, Inc.	AGM	2.8	For	Agenda item : Elect Director Soyama, Tetsuhito.
13 Dec 19	CyberAgent, Inc.	AGM	2.9	For	Agenda item : Elect Director Naito, Takahito.
13 Dec 19	CyberAgent, Inc.	AGM	3.1	For	Agenda item : Elect Director and Audit Committee Member Shiotsuki, Toko.
13 Dec 19	CyberAgent, Inc.	AGM	3.2	For	Agenda item : Elect Director and Audit Committee Member Horiuchi, Masao.
13 Dec 19	CyberAgent, Inc.	AGM	3.3	Opposed	Agenda item : Elect Director and Audit Committee Member Numata, Isao. UBS note : In case the independence of an outside director is questioned, we will vote against the nominee if the company is adopting an audit committee structure, as we expect the company to appoint at least 1/3 outside independent directors.
15 Dec 19	GMO Payment Gateway, Inc.	AGM	1	For	Agenda item : Approve Allocation of Income, with a Final Dividend of JPY 36.
15 Dec 19	GMO Payment Gateway, Inc.	AGM	2	For	Agenda item : Amend Articles to Make Technical Changes.
15 Dec 19	GMO Payment Gateway, Inc.	AGM	3.1	For	Agenda item : Elect Director Kumagai, Masatoshi.
15 Dec 19	GMO Payment Gateway, Inc.	AGM	3.10	Opposed	Agenda item : Elect Director Onagi, Masaya. UBS note : Nominee is not classified as independent and shall be serving on a board that is not comprised of one-third of independent members.
15 Dec 19	GMO Payment Gateway, Inc.	AGM	3.11	Opposed	Agenda item : Elect Director Sato, Akio. UBS note : Nominee is not classified as independent and shall be serving on a board that is not comprised of one-third of independent members.
15 Dec 19	GMO Payment Gateway, Inc.	AGM	3.2	Opposed	Agenda item : Elect Director Ainoura, Issei. UBS note : We will not support the election of the Chair of the Nomination Committee or other board member responsible for the nomination process where the gender balance is not considered to be in line with our expectations.



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
15 Dec 19	GMO Payment Gateway, Inc.	AGM	3.3	For	Agenda item : Elect Director Muramatsu, Ryu.
15 Dec 19	GMO Payment Gateway, Inc.	AGM	3.4	For	Agenda item : Elect Director Isozaki, Satoru.
15 Dec 19	GMO Payment Gateway, Inc.	AGM	3.5	For	Agenda item : Elect Director Hisada, Yuichi.
15 Dec 19	GMO Payment Gateway, Inc.	AGM	3.6	For	Agenda item : Elect Director Yasuda, Masashi.
15 Dec 19	GMO Payment Gateway, Inc.	AGM	3.7	For	Agenda item : Elect Director Kaneko, Takehito.
15 Dec 19	GMO Payment Gateway, Inc.	AGM	3.8	For	Agenda item : Elect Director Nishiyama, Hiroyuki.
15 Dec 19	GMO Payment Gateway, Inc.	AGM	3.9	For	Agenda item : Elect Director Yamashita, Hirofumi.
16 Dec 19	Aroundtown SA	EGM	1	Do Not Vote	Agenda item : Elect Ran Laufer as Director.
16 Dec 19	Aroundtown SA	EGM	2	Do Not Vote	Agenda item : Elect Simone Runge-Brandner as Director.
16 Dec 19	Aroundtown SA	EGM	3	Do Not Vote	Agenda item : Re-elect Jelena Afxentiou as Director.
16 Dec 19	Aroundtown SA	EGM	4	Do Not Vote	Agenda item : Re-elect Oschrie Massatschi as Director.
16 Dec 19	Aroundtown SA	EGM	5	Do Not Vote	Agenda item : Re-elect Frank Roseen as Director.
16 Dec 19	Aroundtown SA	EGM	6	Do Not Vote	Agenda item : Re-elect Markus Leininger as Director.
16 Dec 19	Aroundtown SA	EGM	7	Do Not Vote	Agenda item : Re-elect Markus Kreuter as Director.
16 Dec 19	First Pacific Company Limited	EGM	1	For	Agenda item : Approve Renewal of Indofood Group's Noodles Business, New Annual Caps and Related Transaction.
16 Dec 19	First Pacific Company Limited	EGM	2	For	Agenda item : Approve Renewal of Indofood Group's Plantations Business, New Annual Caps and Related Transaction.
16 Dec 19	First Pacific Company Limited	EGM	3	For	Agenda item : Approve Indofood Group's Distribution Business, New Annual Caps and Related Transaction.
16 Dec 19	First Pacific Company Limited	EGM	4	For	Agenda item : Approve Indofood Group's Flour Business, New Annual Caps and Related Transaction.
16 Dec 19	RPS Group Plc	EGM	1	For	Agenda item : Approve Remuneration Policy.
16 Dec 19	Sports Direct International Plc	EGM	1	For	Agenda item : Approve Change of Company Name to Frasers Group plc.
16 Dec 19	Woolworths Group Ltd.	Annual/Special	1	For	Agenda item : Approve Restructure Scheme.
16 Dec 19	Woolworths Group Ltd.	Annual/Special	2a	For	Agenda item : Elect Holly Kramer as Director.
16 Dec 19	Woolworths Group Ltd.	Annual/Special	2b	For	Agenda item : Elect Siobhan McKenna as Director.
16 Dec 19	Woolworths Group Ltd.	Annual/Special	2c	For	Agenda item : Elect Kathryn Tesija as Director.
16 Dec 19	Woolworths Group Ltd.	Annual/Special	2d	For	Agenda item : Elect Jennifer Carr-Smith as Director.
16 Dec 19	Woolworths Group Ltd.	Annual/Special	3	For	Agenda item : Approve Remuneration Report.
16 Dec 19	Woolworths Group Ltd.	Annual/Special	4	For	Agenda item : Approve Grant of Performance Rights to Brad Banducci.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
16 Dec 19	Woolworths Group Ltd.	Annual/Special	5	For	Agenda item : Approve US Non-Executive Directors Equity Plan.
16 Dec 19	Woolworths Group Ltd.	Annual/Special	6	For	Agenda item : Approve the Amendments to the Company's Constitution.
17 Dec 19	ABN AMRO Bank NV	EGM	2civ	For	Agenda item : Elect Laetitia Griffith to Supervisory Board.
17 Dec 19	Australia & New Zealand Banking Group Limited	AGM	2a	For	Agenda item : Elect Paul Dominic O'Sullivan as Director.
17 Dec 19	Australia & New Zealand Banking Group Limited	AGM	2b	For	Agenda item : Elect Graeme Richard Liebelt as Director.
17 Dec 19	Australia & New Zealand Banking Group Limited	AGM	2c	For	Agenda item : Elect Sarah Jane Halton as Director.
17 Dec 19	Australia & New Zealand Banking Group Limited	AGM	3	For	Agenda item : Approve Remuneration Report.
17 Dec 19	Australia & New Zealand Banking Group Limited	AGM	4	Opposed	Agenda item : Approve the Spill Resolution.
17 Dec 19	Australia & New Zealand Banking Group Limited	AGM	5	For	Agenda item : Approve Grant of Performance Rights to Shayne Elliott.
17 Dec 19	Australia & New Zealand Banking Group Limited	AGM	6	Opposed	Agenda item : Approve the Amendments to the Company's Constitution.
17 Dec 19	Australia & New Zealand Banking Group Limited	AGM	7	For	Agenda item : Approve Transition Planning Disclosure.  UBS note : We will support proposals that seek to promote good corporate citizenship while enhancing long-term shareholder and stakeholder value.
17 Dec 19	Australia & New Zealand Banking Group Limited	AGM	8	For	Agenda item : Approve Suspension of Memberships of Industry Associations That Are Involved in Lobbying Inconsistent with the Goals of the Paris Agreement.  UBS note : We will support proposals that seek to promote good corporate citizenship while enhancing long-term shareholder and stakeholder value.
17 Dec 19	Orica Ltd.	AGM	2.1	For	Agenda item : Elect Maxine Brenner as Director.
17 Dec 19	Orica Ltd.	AGM	2.2	For	Agenda item : Elect Gene Tilbrook as Director.
17 Dec 19	Orica Ltd.	AGM	2.3	For	Agenda item : Elect Karen Moses as Director.
17 Dec 19	Orica Ltd.	AGM	2.4	For	Agenda item : Elect Boon Swan Foo as Director.
17 Dec 19	Orica Ltd.	AGM	3	For	Agenda item : Approve Remuneration Report.
17 Dec 19	Orica Ltd.	AGM	4	For	Agenda item : Approve Grant of Performance Rights to Alberto Calderon.
17 Dec 19	Orica Ltd.	AGM	5	For	Agenda item : Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors.
17 Dec 19	Orica Ltd.	AGM	6	For	Agenda item : Approve Proportional Takeover Provisions.
17 Dec 19	Schroder Income Growth Fund Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
17 Dec 19	Schroder Income Growth Fund Plc	AGM	2	For	Agenda item : Approve Remuneration Report.
17 Dec 19	Schroder Income Growth Fund Plc	AGM	3	For	Agenda item : Elect Fraser McIntyre as Director.
17 Dec 19	Schroder Income Growth Fund Plc	AGM	4	For	Agenda item : Elect Victoria Muir as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
17 Dec 19	Schroder Income Growth Fund Plc	AGM	5	For	Agenda item : Re-elect Ewen Cameron Watt as Director.
17 Dec 19	Schroder Income Growth Fund Plc	AGM	6	Opposed	Agenda item : Re-elect David Causer as Director. UBS note : We expect the Audit Committee Chair to be independent and will not support nominees considered non-independent directors, as well as former executives.
17 Dec 19	Schroder Income Growth Fund Plc	AGM	7	For	Agenda item : Re-elect Bridget Guerin as Director.
17 Dec 19	Schroder Income Growth Fund Plc	AGM	8	For	Agenda item : Appoint Ernst and Young LLP as Auditors.
17 Dec 19	Schroder Income Growth Fund Plc	AGM	9	For	Agenda item : Authorise Board to Fix Remuneration of Auditors.
17 Dec 19	Schroder Income Growth Fund Plc	AGM	10	For	Agenda item : Approve the Company's Dividend Policy.
17 Dec 19	Schroder Income Growth Fund Plc	AGM	11	For	Agenda item : Approve Change of Investment Policy.
17 Dec 19	Schroder Income Growth Fund Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.
17 Dec 19	Schroder Income Growth Fund Plc	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
17 Dec 19	Schroder Income Growth Fund Plc	AGM	14	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
17 Dec 19	The Scottish Oriental Smaller Cos. Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
17 Dec 19	The Scottish Oriental Smaller Cos. Trust Plc	AGM	2	For	Agenda item : Approve Final Dividend.
17 Dec 19	The Scottish Oriental Smaller Cos. Trust Plc	AGM	3	Opposed	Agenda item : Re-elect James Ferguson as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
17 Dec 19	The Scottish Oriental Smaller Cos. Trust Plc	AGM	4	Opposed	Agenda item : Re-elect Alexandra Mackesy as Director. UBS note : We expect the Lead Director to be independent.
17 Dec 19	The Scottish Oriental Smaller Cos. Trust Plc	AGM	5	Opposed	Agenda item : Re-elect Anne West as Director. UBS note : Candidate is not considered independent and is serving on a committee that should be fully independent.
17 Dec 19	The Scottish Oriental Smaller Cos. Trust Plc	AGM	6	For	Agenda item : Re-elect Jeremy Whitley as Director.
17 Dec 19	The Scottish Oriental Smaller Cos. Trust Plc	AGM	7	For	Agenda item : Re-elect Andrew Baird as Director.
17 Dec 19	The Scottish Oriental Smaller Cos. Trust Plc	AGM	8	For	Agenda item : Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration.
17 Dec 19	The Scottish Oriental Smaller Cos. Trust Plc	AGM	9	For	Agenda item : Approve Remuneration Report.
17 Dec 19	The Scottish Oriental Smaller Cos. Trust Plc	AGM	10	For	Agenda item : Authorise Issue of Equity.
17 Dec 19	The Scottish Oriental Smaller Cos. Trust Plc	AGM	11	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
17 Dec 19	The Scottish Oriental Smaller Cos. Trust Plc	AGM	12	For	Agenda item : Authorise Market Purchase of Ordinary Shares.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
17 Dec 19	The Scottish Oriental Smaller Cos. Trust Plc	AGM	13	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
18 Dec 19	AutoZone, Inc.	AGM	1.1	For	Agenda item : Elect Director Douglas H. Brooks.
18 Dec 19	AutoZone, Inc.	AGM	1.10	For	Agenda item : Elect Director Jill A. Soltau.
18 Dec 19	AutoZone, Inc.	AGM	1.2	For	Agenda item : Elect Director Linda A. Goodspeed.
18 Dec 19	AutoZone, Inc.	AGM	1.3	Opposed	Agenda item : Elect Director Earl G. Graves, Jr. UBS note : We expect the Lead Director to be independent.
18 Dec 19	AutoZone, Inc.	AGM	1.4	For	Agenda item : Elect Director Enderson Guimaraes.
18 Dec 19	AutoZone, Inc.	AGM	1.5	For	Agenda item : Elect Director Michael M. Calbert.
18 Dec 19	AutoZone, Inc.	AGM	1.6	For	Agenda item : Elect Director D. Bryan Jordan.
18 Dec 19	AutoZone, Inc.	AGM	1.7	For	Agenda item : Elect Director Gale V. King.
18 Dec 19	AutoZone, Inc.	AGM	1.8	For	Agenda item : Elect Director George R. Mrkonic, Jr.
18 Dec 19	AutoZone, Inc.	AGM	1.9	Opposed	Agenda item : Elect Director William C. Rhodes, III. UBS note : We believe there should be an appropriate counterbalance when the positions of CEO and Chair are combined.
18 Dec 19	AutoZone, Inc.	AGM	2	Opposed	Agenda item : Ratify Ernst & Young LLP as Auditors. UBS note : The tenure of auditor used by the company exceeds 20 years.
18 Dec 19	AutoZone, Inc.	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : The proposed plan does not provide a sufficiently strong link between awards and company and/or executive performance.
18 Dec 19	Champion Real Estate Investment Trust	EGM	1	For	Agenda item : Approve 2019 Waiver Extension, New Annual Caps and Related Transaction.
18 Dec 19	Mizrahi Tefahot Bank Ltd.	AGM	2.1	For	Agenda item : Re-elect Moshe Vidman as Director.
18 Dec 19	Mizrahi Tefahot Bank Ltd.	AGM	2.2	Opposed	Agenda item : Re-elect Ron Gazit as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
18 Dec 19	Mizrahi Tefahot Bank Ltd.	AGM	2.3	Opposed	Agenda item : Re-elect Jonathan Kaplan as Director. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
18 Dec 19	Mizrahi Tefahot Bank Ltd.	AGM	2.4	Opposed	Agenda item : Re-elect Avraham Zeldman as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
18 Dec 19	Mizrahi Tefahot Bank Ltd.	AGM	2.5	Opposed	UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent. Agenda item : Re-elect Ilan Kremer as Director.
18 Dec 19	Mizrahi Tefahot Bank Ltd.	AGM	2.6	Opposed	UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent. Agenda item : Re-elect Eli Alroy as Director.
18 Dec 19	Mizrahi Tefahot Bank Ltd.	AGM	3	For	UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent. Agenda item : Reappoint Brightman, Almagor, Zohar & Co. as Auditors. Report on Fees Paid to the Auditor for 2018.
18 Dec 19	Mizrahi Tefahot Bank Ltd.	AGM	4	Opposed	Agenda item : Approve Amended Compensation Policy for the Directors and Officers of the Company. UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
18 Dec 19	Mizrahi Tefahot Bank Ltd.	AGM	5	Opposed	Agenda item : Approve Amended Employment Terms of Eldad Fresher, CEO. UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
18 Dec 19	Mizrahi Tefahot Bank Ltd.	AGM	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
18 Dec 19	Mizrahi Tefahot Bank Ltd.	AGM	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
18 Dec 19	Mizrahi Tefahot Bank Ltd.	AGM	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.
18 Dec 19	Mizrahi Tefahot Bank Ltd.	AGM	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
18 Dec 19	National Australia Bank Limited	AGM	2	For	Agenda item : Approve Remuneration Report.
18 Dec 19	National Australia Bank Limited	AGM	3	Opposed	Agenda item : Approve the Spill Resolution.
18 Dec 19	National Australia Bank Limited	AGM	4a	For	Agenda item : Elect Philip Chronican as Director.
18 Dec 19	National Australia Bank Limited	AGM	4b	For	Agenda item : Elect Douglas McKay as Director.
18 Dec 19	National Australia Bank Limited	AGM	4c	For	Agenda item : Elect Kathryn Fagg as Director.
18 Dec 19	National Australia Bank Limited	AGM	5a	For	Agenda item : Approve Selective Capital Reduction of Convertible Preference Shares Under the CPS II Terms.
18 Dec 19	National Australia Bank Limited	AGM	5b	For	Agenda item : Approve Selective Capital Reduction of Convertible Preference Shares Outside the CPS II Terms.
18 Dec 19	National Australia Bank Limited	AGM	6a	Opposed	Agenda item : Approve the Amendments to the Company's Constitution.
18 Dec 19	National Australia Bank Limited	AGM	6b	For	Agenda item : Approve Transition Planning Disclosure.  UBS note : We support proposals that require issuer to report information concerning their potential liability from operations that contribute to global warming, their goals in reducing these emissions, their policy on climate risks with specific reduction targets where such targets are not overly restrictive and the degree to which a company is in line with its industry sector's 2 degrees glide path.
18 Dec 19	National Australia Bank Limited	AGM	7	For	Agenda item : Approve Lobbying Inconsistent with the Goals of the Paris Agreement.  UBS note : We will support proposals that seek to promote good corporate citizenship while enhancing long-term shareholder and stakeholder value.
18 Dec 19	Open House Co., Ltd.	AGM	1	For	Agenda item : Approve Allocation of Income, with a Final Dividend of JPY 66.
18 Dec 19	Open House Co., Ltd.	AGM	2	For	Agenda item : Amend Articles to Amend Business Lines.
18 Dec 19	Open House Co., Ltd.	AGM	3	For	Agenda item : Appoint Alternate Statutory Auditor Ido, Kazumi.
18 Dec 19	WH Smith Plc	EGM	1	For	Agenda item : Approve Acquisition of Marshall Retail Group Holding Company, Inc.
19 Dec 19	AVI Global Trust Plc	AGM	1	For	Agenda item : Accept Financial Statements and Statutory Reports.
19 Dec 19	AVI Global Trust Plc	AGM	2	For	Agenda item : Approve Final Dividend.
19 Dec 19	AVI Global Trust Plc	AGM	3	For	Agenda item : Elect Graham Kitchen as Director.
19 Dec 19	AVI Global Trust Plc	AGM	4	For	Agenda item : Re-elect Anja Balfour as Director.
19 Dec 19	AVI Global Trust Plc	AGM	5	For	Agenda item : Re-elect Susan Noble as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
19 Dec 19	AVI Global Trust Plc	AGM	6	For	Agenda item : Re-elect Nigel Rich as Director.
19 Dec 19	AVI Global Trust Plc	AGM	7	For	Agenda item : Re-elect Calum Thomson as Director.
19 Dec 19	AVI Global Trust Plc	AGM	8	For	Agenda item : Reappoint KPMG LLP as Auditors.
19 Dec 19	AVI Global Trust Plc	AGM	9	For	Agenda item : Authorise the Audit Committee to Fix Remuneration of Auditors.
19 Dec 19	AVI Global Trust Plc	AGM	10	For	Agenda item : Approve Remuneration Implementation Report.
19 Dec 19	AVI Global Trust Plc	AGM	11	For	Agenda item : Approve Remuneration Policy.
19 Dec 19	AVI Global Trust Plc	AGM	12	For	Agenda item : Authorise Issue of Equity.
19 Dec 19	AVI Global Trust Plc	AGM	13	For	Agenda item : Authorise Issue of Equity without Pre-emptive Rights.
19 Dec 19	AVI Global Trust Plc	AGM	14	For	Agenda item : Authorise Market Purchase of Ordinary Shares.
19 Dec 19	AVI Global Trust Plc	AGM	15	For	Agenda item : Authorise the Company to Call General Meeting with Two Weeks' Notice.
19 Dec 19	Infrastrutture Wireless Italiane SpA	EGM	1	For	Agenda item : Approve Merger by Incorporation of Vodafone Towers Srl into INWIT SpA.
19 Dec 19	Infrastrutture Wireless Italiane SpA	EGM	1	For	Agenda item : Elect Two Directors.
19 Dec 19	Infrastrutture Wireless Italiane SpA	EGM	2	For	Agenda item : Authorise Extraordinary Dividend.
19 Dec 19	Infrastrutture Wireless Italiane SpA	EGM	2	For	Agenda item : Amend Company Bylaws Re: Articles 5, 11, 13, 16, 18, 22, and 23.
19 Dec 19	NortonLifeLock Inc.	AGM	1a	For	Agenda item : Elect Director Sue Barsamian.
19 Dec 19	NortonLifeLock Inc.	AGM	1b	Opposed	Agenda item : Elect Director Frank E. Dangeard. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
19 Dec 19	NortonLifeLock Inc.	AGM	1c	For	Agenda item : Elect Director Nora M. Denzel.
19 Dec 19	NortonLifeLock Inc.	AGM	1d	For	Agenda item : Elect Director Peter A. Feld.
19 Dec 19	NortonLifeLock Inc.	AGM	1e	Opposed	Agenda item : Elect Director Kenneth Y. Hao. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
19 Dec 19	NortonLifeLock Inc.	AGM	1f	Opposed	Agenda item : Elect Director David W. Humphrey. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
19 Dec 19	NortonLifeLock Inc.	AGM	1g	For	Agenda item : Elect Director Vincent Pilette.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
19 Dec 19	NortonLifeLock Inc.	AGM	1h	Opposed	Agenda item : Elect Director V. Paul Unruh. UBS note : We will not support the election of non-independent non-executive directors when less than 50% of the Board is independent.
19 Dec 19	NortonLifeLock Inc.	AGM	2	For	Agenda item : Ratify KPMG LLP as Auditors.
19 Dec 19	NortonLifeLock Inc.	AGM	3	Opposed	Agenda item : Advisory Vote to Ratify Named Executive Officers' Compensation. UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
19 Dec 19	NortonLifeLock Inc.	AGM	4	For	Agenda item : Require Independent Board Chairman. UBS note : We normally support proposals to separate the positions of Chairman and CEO.
19 Dec 19	Playtech Plc	EGM	1	Opposed	Agenda item : Approve Grant of the Nil Cost Option over Ordinary Shares under the Playtech Long Term Incentive Plan 2012 to Mor Weizer. UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
20 Dec 19	Hamamatsu Photonics KK	AGM	1	For	Agenda item : Approve Allocation of Income, with a Final Dividend of JPY 20.
20 Dec 19	Hamamatsu Photonics KK	AGM	2.1	For	Agenda item : Elect Director Hiruma, Akira.
20 Dec 19	Hamamatsu Photonics KK	AGM	2.10	For	Agenda item : Elect Director Kato, Hisaki.
20 Dec 19	Hamamatsu Photonics KK	AGM	2.11	For	Agenda item : Elect Director Saito, Minoru.
20 Dec 19	Hamamatsu Photonics KK	AGM	2.12	For	Agenda item : Elect Director Kodate, Kashiko.
20 Dec 19	Hamamatsu Photonics KK	AGM	2.13	Opposed	Agenda item : Elect Director Koibuchi, Ken. UBS note : Nominee is not classified as independent and shall be serving on a board that is not comprised of one-third of independent members.
20 Dec 19	Hamamatsu Photonics KK	AGM	2.2	For	Agenda item : Elect Director Suzuki, Kenji.
20 Dec 19	Hamamatsu Photonics KK	AGM	2.3	For	Agenda item : Elect Director Yamamoto, Koei.
20 Dec 19	Hamamatsu Photonics KK	AGM	2.4	For	Agenda item : Elect Director Hara, Tsutomu.
20 Dec 19	Hamamatsu Photonics KK	AGM	2.5	For	Agenda item : Elect Director Yoshida, Kenji.
20 Dec 19	Hamamatsu Photonics KK	AGM	2.6	For	Agenda item : Elect Director Toriyama, Naofumi.
20 Dec 19	Hamamatsu Photonics KK	AGM	2.7	For	Agenda item : Elect Director Mori, Kazuhiko.



# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
20 Dec 19	Hamamatsu Photonics KK	AGM	2.8	For	Agenda item : Elect Director Maruno, Tadashi.
20 Dec 19	Hamamatsu Photonics KK	AGM	2.9	For	Agenda item : Elect Director Suzuki, Takayuki.
20 Dec 19	Hamamatsu Photonics KK	AGM	3	Opposed	Agenda item : Approve Restricted Stock Plan. UBS note : We will not support proposals to issue shares under a stock plan / deep discount plan without performance conditions.
20 Dec 19	Iliad SA	EGM	1	Opposed	Agenda item : Authorise Specific Buyback Program and Cancellation of Repurchased Shares. UBS note : We will normally support share repurchase programs in line with local market regulations. Any proposals exceeding 15% will be given further consideration to ensure proposals are in the best interests of shareholders.
20 Dec 19	Iliad SA	EGM	2	Opposed	Agenda item : Authorise Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights of Up to 11,666,666 Shares, with a Binding Priority Right. UBS note : We will not support routine authorities to issue shares without pre-emption rights exceeding 10% of the issued share capital as this is potentially overly dilutive for existing shareholders.
20 Dec 19	Iliad SA	EGM	3	For	Agenda item : Authorise Capital Issuances for Use in Employee Stock Purchase Plans.
20 Dec 19	Iliad SA	EGM	4	For	Agenda item : Authorise Filing of Required Documents/Other Formalities.
20 Dec 19	Incitec Pivot Limited	AGM	2a	For	Agenda item : Elect Xiaoling Liu as Director.
20 Dec 19	Incitec Pivot Limited	AGM	2b	For	Agenda item : Elect Gregory Robinson as Director.
20 Dec 19	Incitec Pivot Limited	AGM	3	For	Agenda item : Approve Remuneration Report.
20 Dec 19	Incitec Pivot Limited	AGM	4	Opposed	Agenda item : Approve Grant of Performance Rights to Jeanne Johns. UBS note : The disclosure provided does not allow shareholders to make an informed assessment of the Plan.
20 Dec 19	Yandex NV	EGM	1	For	Agenda item : Prior Approval by the Class A Meeting of Agenda Item 1 (Amendment of Articles of Association).
20 Dec 19	Yandex NV	EGM	1	For	Agenda item : Amend Articles of Association.
20 Dec 19	Yandex NV	EGM	2	For	Agenda item : Authorise Repurchase of Priority Share.
20 Dec 19	Yandex NV	EGM	3	For	Agenda item : Elect Alexey Komissarov as Non-Executive Director.
20 Dec 19	Yandex NV	EGM	4	For	Agenda item : Elect Alexei Yakovitsky as Non-Executive Director.
20 Dec 19	Yandex NV	EGM	5	For	Agenda item : Approve Cancellation of Outstanding Class C Ordinary Shares.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
22 Dec 19	The First International Bank of Israel Ltd.	AGM	4	For	Agenda item : Reappoint Somekh Chaikin as Auditors and Authorise Board to Fix Their Remuneration.
22 Dec 19	The First International Bank of Israel Ltd.	AGM	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
22 Dec 19	The First International Bank of Israel Ltd.	AGM	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
22 Dec 19	The First International Bank of Israel Ltd.	AGM	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.
22 Dec 19	The First International Bank of Israel Ltd.	AGM	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.
23 Dec 19	Bank Leumi Le-Israel Ltd.	EGM	1.1	For	Agenda item : Re-elect Ytzhak Edelman as External Director.
23 Dec 19	Bank Leumi Le-Israel Ltd.	EGM	1.2	Do Not Vote	Agenda item : Elect Mordechai Rosen as External Director. UBS note : Only one board seat available, alternative candidate selected.
23 Dec 19	Bank Leumi Le-Israel Ltd.	EGM	2.1	For	Agenda item : Re-elect Ester Dominissini as Director.
23 Dec 19	Bank Leumi Le-Israel Ltd.	EGM	2.2	Abstain	Agenda item : Elect Ira Sobel as Director. UBS note : Only one board seat available, alternative candidate selected.
23 Dec 19	Bank Leumi Le-Israel Ltd.	EGM	3	Opposed	Agenda item : Approve Amended Compensation Policy for the Directors and Officers of the Company. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
23 Dec 19	Bank Leumi Le-Israel Ltd.	EGM	4	Opposed	Agenda item : Approve Employment Terms of Haj-Yehia Samer, Chairman. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
23 Dec 19	Bank Leumi Le-Israel Ltd.	EGM	5	Opposed	Agenda item : Approve Employment Terms of as Hanan Shmuel Friedman, CEO. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
23 Dec 19	Bank Leumi Le-Israel Ltd.	EGM	6	For	Agenda item : Issue Updated Indemnification Agreements to Directors/Officers.
23 Dec 19	Bank Leumi Le-Israel Ltd.	EGM	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
23 Dec 19	Bank Leumi Le-Israel Ltd.	EGM	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
23 Dec 19	Bank Leumi Le-Israel Ltd.	EGM	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.
23 Dec 19	Bank Leumi Le-Israel Ltd.	EGM	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.
23 Dec 19	SIG Plc	EGM	1	For	Agenda item : Approve Matters Relating to the Disposal of the Air Handling Division.
24 Dec 19	FIT Hon Teng Limited	EGM	1	For	Agenda item : Approve Framework Sales Agreement, Product Sales Transaction, Proposed Product Sales Annual Caps and Related Transactions.
24 Dec 19	FIT Hon Teng Limited	EGM	2	For	Agenda item : Approve Framework Purchase Agreement, Product Purchase Transaction, Proposed Product Purchase Annual Caps and Related Transactions.
24 Dec 19	FIT Hon Teng Limited	EGM	3	For	Agenda item : Approve Framework Sub-Contracting Services Agreement, Sub-contracting Services Transaction, Proposed Sub-Contracting Services Annual Caps and Related Transactions.
26 Dec 19	Alony Hetz Properties & Investments Ltd.	AGM	2	Opposed	Agenda item : Reappoint Brightman Almagor Zohar as Auditors and Report on Fees Paid to the Auditor. UBS note : The company has not clearly explained the ratio of non-audit fees to audit fees.
26 Dec 19	Alony Hetz Properties & Investments Ltd.	AGM	3.1	For	Agenda item : Re-elect Aviram Wertheim as Director.
26 Dec 19	Alony Hetz Properties & Investments Ltd.	AGM	3.2	For	Agenda item : Re-elect Zvi Nathan Hetz Haitchook as Director.
26 Dec 19	Alony Hetz Properties & Investments Ltd.	AGM	3.3	For	Agenda item : Re-elect Adva Sharvit as Director.

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
26 Dec 19	Alony Hetz Properties & Investments Ltd.	AGM	3.4	For	Agenda item : Re-elect Gittit Guberman as Director.
26 Dec 19	Alony Hetz Properties & Investments Ltd.	AGM	3.5	For	Agenda item : Re-elect Amos Yadlin as Director.
26 Dec 19	Alony Hetz Properties & Investments Ltd.	AGM	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
26 Dec 19	Alony Hetz Properties & Investments Ltd.	AGM	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
26 Dec 19	Alony Hetz Properties & Investments Ltd.	AGM	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.
26 Dec 19	Alony Hetz Properties & Investments Ltd.	AGM	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.
26 Dec 19	Bank Hapoalim BM	EGM	1	Opposed	Agenda item : Approve Temporary Extension of Compensation Policy for the Directors and Officers of the Company. UBS note : Pay frameworks where long-term incentive plans have a performance period of less than three years do not provide adequate alignment with shareholders' long-term interests.
26 Dec 19	Bank Hapoalim BM	EGM	2	Opposed	Agenda item : Approve Amended Employment Terms of Oded Eran, Chairman. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
26 Dec 19	Bank Hapoalim BM	EGM	3	Opposed	Agenda item : Approve Amended Employment Terms of Dov Kotler, CEO. UBS note : We will not support the remuneration where severance packages are in excess of 2yrs fixed salary plus average bonus pay.
26 Dec 19	Bank Hapoalim BM	EGM	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
26 Dec 19	Bank Hapoalim BM	EGM	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

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26 Dec 19	Bank Hapoalim BM	EGM	B2	Opposed	Securities Law, 1968, vote FOR. Otherwise, vote against. Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.
26 Dec 19	Bank Hapoalim BM	EGM	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.
26 Dec 19	Gazit-Globe Ltd.	Annual/Special	2	Opposed	Agenda item : Reappoint Kost Forer Gabbay and Kasierer as Auditors and Authorise Board to Fix Their Remuneration. UBS note : The tenure of auditor used by the company exceeds 20 years.
26 Dec 19	Gazit-Globe Ltd.	Annual/Special	3.1	For	Agenda item : Re-elect Ehud Arnon as Director.
26 Dec 19	Gazit-Globe Ltd.	Annual/Special	3.2	For	Agenda item : Re-elect Chaim Katzman as Director.
26 Dec 19	Gazit-Globe Ltd.	Annual/Special	3.3	For	Agenda item : Re-elect Douglas W. Sesler as Director.
26 Dec 19	Gazit-Globe Ltd.	Annual/Special	3.4	For	Agenda item : Re-elect Zehavit Cohen as Director.
26 Dec 19	Gazit-Globe Ltd.	Annual/Special	4	For	Agenda item : Approve Compensation of Dor Joseph Segal, Director and CEO of "Canada Partnership".
26 Dec 19	Gazit-Globe Ltd.	Annual/Special	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager.
26 Dec 19	Gazit-Globe Ltd.	Annual/Special	B1	Opposed	Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
26 Dec 19	Gazit-Globe Ltd.	Annual/Special	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.
26 Dec 19	Gazit-Globe Ltd.	Annual/Special	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.
30 Dec 19	Paz Oil Co. Ltd.	Annual/Special	1	For	Agenda item : Reappoint Somekh Chaikin & Co. as Auditors and Authorise Board to Fix Their Remuneration.
30 Dec 19	Paz Oil Co. Ltd.	Annual/Special	A	Opposed	Agenda item : Vote FOR if you are a controlling shareholder or have a

# Corporate governance - proxy voting

from 01 Oct 19 to 31 Dec 19

Date	Company	Meeting (AGM/EGM)	Resolution	Vote cast	Comments
30 Dec 19	Paz Oil Co. Ltd.	Annual/Special	B1	Opposed	personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager. Agenda item : If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.
30 Dec 19	Paz Oil Co. Ltd.	Annual/Special	B2	Opposed	Agenda item : If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.
30 Dec 19	Paz Oil Co. Ltd.	Annual/Special	B3	For	Agenda item : If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.



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