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## **LGPS (Amendment) Regulations 2018**

On 19 April 2018 the LGPS (Amendment) Regulations 2018 [SI2018/493] were laid. The new regulations come into force from 14<sup>th</sup> May 2018, but a number of provisions (largely those correcting wording to ensure the regulations deliver as intended) are backdated to 1<sup>st</sup> April 2014.

This email is intended to bring these changes to the attention of our Scheme Employers whilst we await further guidance from the LGA and Fund Actuary on their impact and how these will be applied.

### **Summary of the key changes**

We have summarised below the key changes, although you should note that there are a number of other amendments that have been made to clarify regulations and confirm the policy intention.

- Payment of surplus to an exiting employer (when an employer's last active member leaves the scheme)
- The calculation of Assumed Pensionable Pay (APP). The regulations now allow that where APP is lower than the pay the member would receive if they were at work, the employer can substitute a higher figure.
- Members who left the scheme before 2014 may be able to access their pension from age 55 without their previous employers consent.

We will provide further information to Scheme Employers when available.

In the meantime you can access a copy of the amendment regulations here - <http://www.legislation.gov.uk/ukxi/2018/493/contents/made>

Kind regards

### **Employer Services**

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