

******This email has been sent to all high level and finance contacts held in our pension system. Please can you share it as appropriate within your organisation. If you need to update the contact details we hold for you then please let us know.******

Dear colleague,

Funding Strategy Statement - Consultation

The Funding Strategy Statement (FSS), together with the Employer Policy, document the way in which the Administering Authority manages employer participation in the Fund. We keep these policies under review to ensure that they remain relevant and they have been updated to reflect the changes made for the 2022 valuation.

The two key changes relate to the use of surpluses and the extension of the pre-payment of contributions to cover employee contributions. The detail of this can be seen on page 7 and pages 11/12 of the attached draft FSS. Other changes have been highlighted in the draft FSS and relate to the assumptions used in the valuation including in relation to the McCloud judgement (pages 16 and 41) and the expansion of the Climate Change risk (page 40).

Please can you take the time to read these draft documents and let us know if you have any comments. We will include your feedback in a report to the Panel and Board at their meeting on 16 December 2022 so that they can approve a final version of each document for publication. We therefore would ask that you send any comments by **Wednesday 30 November 2022** by email to the [Employer Services](#) team.

Pre payment of contributions

We have also attached a copy of the pre-payment terms which have been updated for the 2022 valuation. If your organisation is interested in making pre-payments, please email the [Finance](#) team so that we can get in touch directly.

Kind regards,

Employer Services

Hampshire Pension Services

E-mail: pensions@hants.gov.uk | **Web:** www.hants.gov.uk/pensions

Hampshire Pension Services, The Castle, Winchester, SO23 8UB

How are we doing? Click [here](#) to let us know.

Have you registered to view your pension details on our Member Portal?



Keep well this autumn Hampshire County Council

Add another layer of protection

- Wash hands
- Let fresh air in
- Avoid others if unwell
- Get vaccinated when invited