

**\*\*This email has only been sent to high level and finance contacts we have detailed on our records, please pass this on to anyone else in your organisation that may need to be aware of this communication and/or any external payroll provider you may use\*\***

## **Employee Contribution bands – 2023/24**

Following the most recent [LGPC Bulletin 233](#), the LGA have advised of the following 2023/24 employee contribution bands.

Below are the employee contribution bands, which will be effective from 1 April 2023. They are calculated by increasing the 2022/23 employee contribution bands by the September 2022 CPI figure of 10.1% per cent and then rounding down the result to the nearest £100.

Contribution table 2023/24			
Band	Actual pensionable pay for an employment	Main section contribution rate for that employment	50/50 section contribution rate for that employment
1	Up to £16,500	5.5%	2.75%
2	£16,501 to £25,900	5.8%	2.90%
3	£25,901 to £42,100	6.5%	3.25%
4	£42,101 to £53,300	6.8%	3.40%
5	£53,301 to £74,700	8.5%	4.25%
6	£74,701 to £105,900	9.9%	4.95%
7	£105,901 to £124,800	10.5%	5.25%
8	£124,801 to £187,200	11.40%	5.7%
9	£187,201 or more	12.50%	6.25%

Kind regards

### **Employer Services**

#### **Hampshire Pension Services**

**E-mail:** [pensions@hants.gov.uk](mailto:pensions@hants.gov.uk) **Web:** [www.hants.gov.uk/pensions](http://www.hants.gov.uk/pensions)

Hampshire Pension Services, The Castle, Winchester, SO23 8UB

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