



KEY FEATURES OF THE LGPS



mypensionportal.hants.gov.uk

The Local Government Pension scheme, a defined benefit scheme, works differently to defined contribution schemes. Here are just a few of the many benefits it offers:

GUARANTEED PENSION



Your pension is not based on the return on investments or the amount you have paid into the scheme. Your benefits are guaranteed, based on Career Average Pay and how long you have been a member of the scheme.

TAX FREE LUMP SUM



The option to give up pension to receive a tax-free lump sum at retirement.

VOLUNTARY RETIREMENT

From age 55

DEATH IN SERVICE LUMP SUM

3x Annual Pay

ANNUAL ADJUSTED BENEFITS

In line with the cost of living

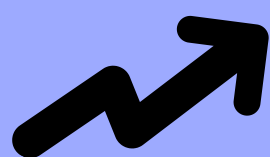
ILL-HEALTH PENSION

From any age



INCREASE YOUR BENEFITS

The ability to increase your pension by paying extra contributions.



SURVIVOR PENSIONS

Including children's pension



*All information accurate as of 17/05/2024. Subject to changes.