

2006 Modified and 2015 Firefighter's Scheme notes – Deferred benefit statement

Introduction

These notes accompany your 2022 Deferred benefit statement. For members of the Firefighters' 2006 Modified and 2015 Pension Scheme.

News

Age discrimination court case

You can find details of this case on our website at:

<https://www.hants.gov.uk/hampshire-services/pensions/fire-rescue/all-schemes/mccloud-sargeant-age-discrimination>

Please be assured that if you are affected by the remedy for this case then Pension Services will contact you.

Taking pension before or after NPA (2015 scheme)

If you take your pension before your Normal Pension Age (NPA), reductions will be applied to your pension. If you take your pension after your NPA, increases will be applied. At any time, the Government may change the factors and methodology used to calculate the reductions and increases which may result in a corresponding change to the pension you are paid at retirement.

Protect yourself from pension fraud

You are not permitted to transfer your deferred pension to a scheme offering flexible benefits (e.g. a personal pension). However, if you wish to transfer to a defined benefit scheme, you should be aware that pension fraud is increasing. Scam tactics include:

- contact out of the blue,
- promise of high/guaranteed returns,
- access to your pension before age 55,
- free pension reviews,
- pressure to act quickly.

Please read the guidance document produced by [The Pensions Regulator](#).

Giving up pension for lump sum

You can give up some of your pension for a lump sum. How much lump sum you get will depend on your age and how much pension you give up. Visit the Pension Services website to find out more.

Note that HM Revenue and Customs set the limit for the maximum amount of pension that can be exchanged for lump sum.