

Consultation on Fund policy documents

Funding Strategy Statement

The [Funding Strategy Statement \(FSS\)](#), together with the [Employer Policy](#), document the way in which the Administering Authority manages employer participation in the Fund. We keep these policies under review to ensure that they remain relevant, and they have been updated to reflect the changes made for the 2025 valuation.

The Fund actuary attended the Annual Employer Meeting (AEM) last week on 21 October and presented a session which explained in detail the changes that are being made at the 2025 valuation. A copy of the AEM slides is now available on our website – the valuation session can be found on slides 65 – 102 [2025 AEM slides](#)

Also attached to this email is a [summary of the key changes](#) which are codified in the draft FSS and Employer Policy.

Administration Strategy

The [Administration Strategy](#) sets out the responsibilities for both employers and the Fund. The draft document has been updated to include new responsibilities relating to pension dashboards.

For employers, the main change is the requirement to respond within 5 days to a request for data which is preventing the Fund providing information to the dashboard and for the Fund to then calculate the pension information within 5 days. This will allow the Fund to meet the dashboard regulations requirement to provide the missing information within 10 days of the request coming through from the dashboard.

Next steps

Please can you take the time to read the draft documents and let us know if you have any comments. We will include your feedback in a report to the Panel and Board at their meeting on 12 December 2025 so that they can approve a final version of each document for publication. We therefore would ask that you send any comments by the end of **Tuesday 25 November** by email to the [Employer Services](#) team.