

## 1987 Police Scheme notes – 2023 Deferred benefit statement

### Introduction

These notes accompany your 2023 Deferred benefit statement.

### News

#### Age discrimination court case

You can find details of this case on our website at:

<https://www.hants.gov.uk/hampshire-services/pensions/local-government/about-the-scheme/mccloud-age-discrimination-case>

Please be assured that if you are affected by the remedy for this case then Pension Services will contact you.

### Protect yourself from pension fraud

You are not permitted to transfer your deferred pension to a scheme offering flexible benefits (e.g. a personal pension). However, if you wish to transfer to a defined benefit scheme, you should be aware that pension fraud is increasing. Scam tactics include:

- websites impersonating well-known brands,
- promise of high investment returns,
- pressure to act quickly,
- free pension reviews,
- access to your pension before age 55,
- contact out of the blue.

Many scammers are using social media and other online channels to offer people “too good to be true” incentives such as free pension reviews, early access to their money, or time limited offers. Lured by these attractive offers, people are coerced into transferring their savings into a scam scheme designed to fleece them of their savings.

Please read the guidance document produced by [The Pensions Regulator](#).

### Giving up pension for lump sum

When you retire you can give up some of your pension for lump sum. This statement shows what your benefits will be if you do not exchange any pension for lump sum, and if you exchange the maximum HMRC lump sum allowed. You can also choose to give up an amount of pension between the two figures on your statement.

**Note that the statement shows the maximum HM Revenue and Customs lump sum payable. At retirement member's will also have the option of commuting up to 25% of their annual pension for lump sum, which can result in a lump sum that exceeds HM Revenue and Customs limits, this would be subject to an unauthorised payments tax charge.**

<b>AVC statements</b>
If you also made additional voluntary contributions (AVCs), they are not included in your statement. You will receive a separate statement from your AVC provider.

<b>National Insurance Modification regulations</b>
If you joined the Police Pension Scheme before 1 April 1980, your pension will be reduced at State Pension age in line with the National Insurance Modification Regulations, as stated when you left the Scheme.