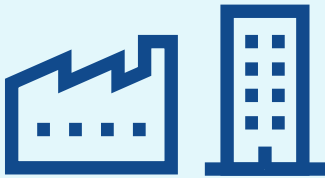


Hampshire businesses and sectors



89,955

All businesses



22,700

Knowledge intensive
services



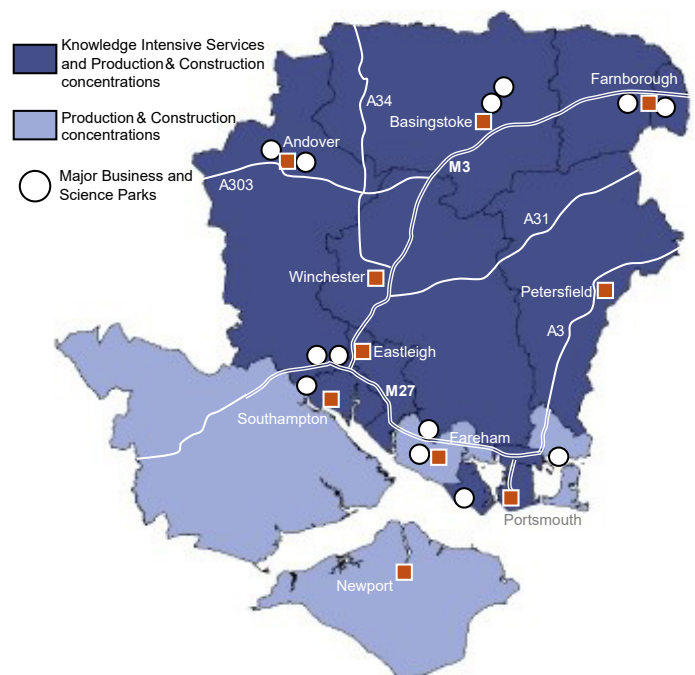
13,900

Production and
construction

Hampshire is home to nationally significant infrastructure and major economic assets, including several major business and science parks. There are over 77,200 enterprises, with 89,955 local business units in Hampshire representing close to one in five of all enterprises in the South East.

Business survival rates are above the national average, but business density and start-up rates are below the national average, with significant disparities across Hampshire.

The analysis by Metro Dynamics (2022) suggests that 'the local authorities within Hampshire have similar economic compositions with the industrial structure of all bar one district being more aligned to the Hampshire average than England as a whole'.



Sector Group Concentrations - Knowledge Intensive Services, and Production and Construction

Note: business and/or employment concentration relative to England average

There are over 22,700 businesses in the broad Knowledge Intensive Services sector group in Hampshire comprising Professional Business Services, Creative and Digital and Life Sciences. In business and employment terms there are above average concentrations of knowledge intensive services across much of Hampshire.

Alongside the Knowledge Intensive Services sector group, Hampshire is home to over 13,900 businesses in the broad Production and Construction sector group. These comprise of aerospace, space and defence, marine and maritime, and construction. Business and employment concentrations in this sector group are above the national average, with significant concentrations found across the Hampshire Functional Economic Area, and especially in several local authorities in Solent.

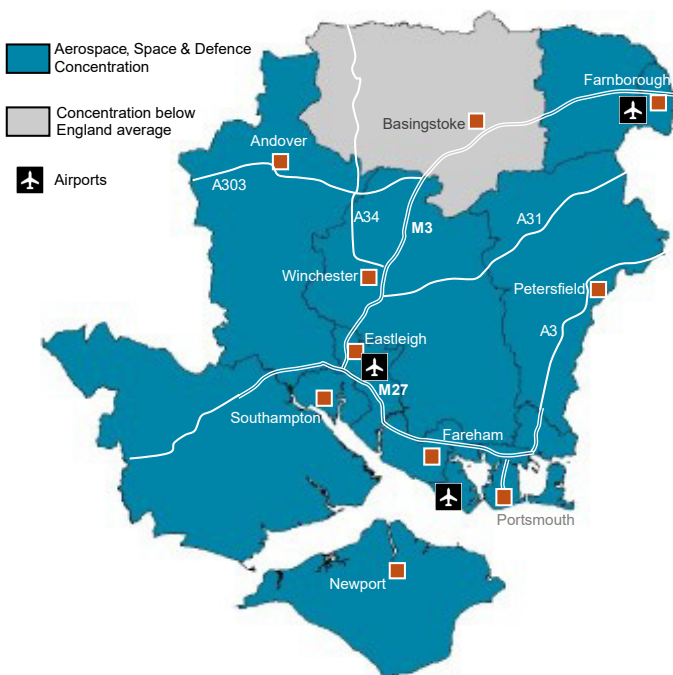
With 310 businesses, aerospace, space and defence is a major sector within the Production and Construction sector group.

This sector is twice as concentrated in Hampshire as it is in England.

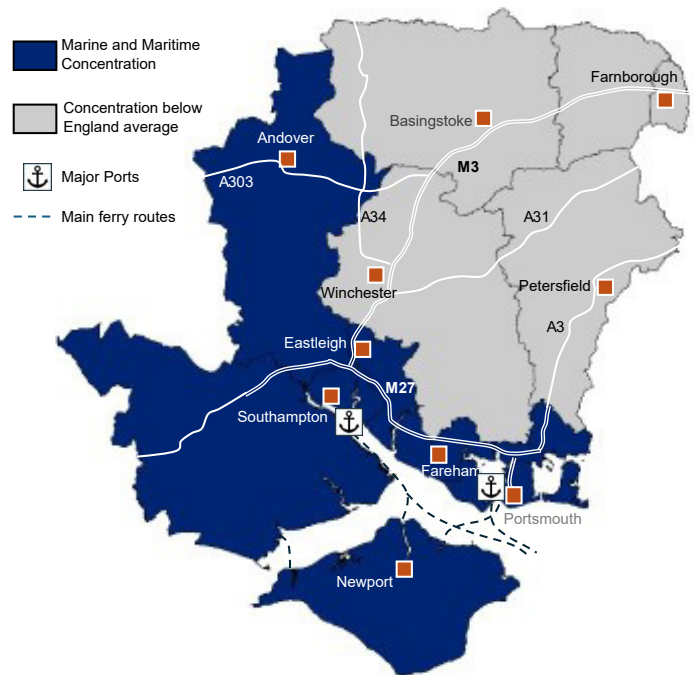
There are above the national average concentrations of businesses and/or employment in all bar one local authority district in Hampshire.

Marine and maritime sectors is another strategically important sector to Hampshire. With 575 marine and maritime businesses, this sector is about 1.7 times more concentrated in Hampshire than nationally. Using the narrow sector definition, direct employment stands at around 10,000. Employment in Hampshire is 2.5 times more concentrated than in England.

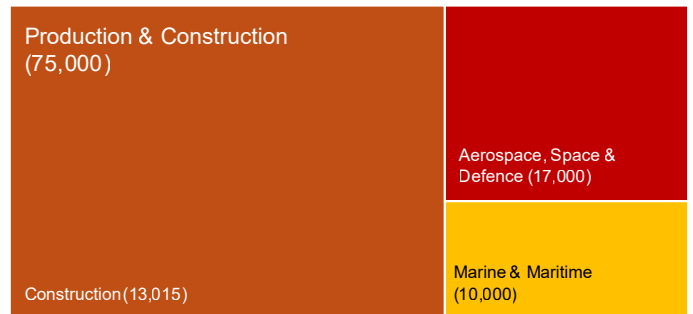
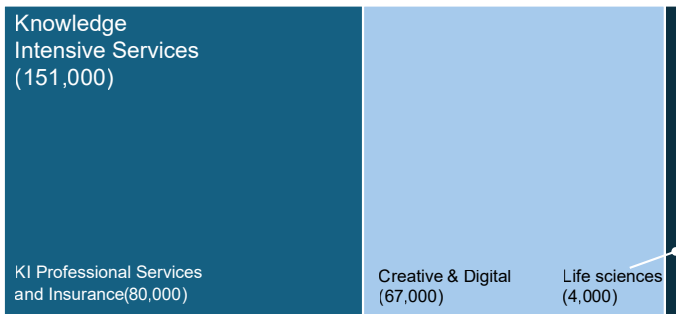
At local levels significant business and/or employment concentrations are found in Solent and parts of Central Hampshire.



Sector Concentrations - Aerospace, space and defence



Sector Concentrations - Marine and maritime



Sector Group: Employment Numbers

Note: the narrow sector definitions have been used. Professional services excludes business administration and support services.

Other (mostly local) service groups comprise of health and social care, visitor economy (tourism), and logistics and wholesaling. These mostly provide services to the local economy, unlike the other two sector groups which export activities outside of Hampshire.

Employment within Hampshire stands at over 920,000. Hampshire’s economy provides over a million jobs to Hampshire’s residents and people that commute for work into the county.

Employment in the Knowledge Intensive Services sector group stands at over 151,000 people, with significant numbers in professional services and insurance, and creative and digital. Life sciences is a relatively small but emerging sector. The Production and Construction sector group is smaller, but has similar employment distribution among the three sectors.

The analysis by Metro Dynamics (2022) suggests that Hampshire sources close to 40% of sectoral inputs from within the Hampshire Functional Economic Area (FEA), with over half of inputs in many key sectors being sourced locally. This is above the national average and ranks Hampshire fifth out of 33 local economies.



921,000
All employment



151,000
Knowledge intensive services



75,000
Production and construction