

**HAMPSHIRE COUNTY COUNCIL****Decision Report**

<b>Decision Maker:</b>	Audit Committee
<b>Date:</b>	29 September 2010
<b>Title:</b>	Amendments to the 2009/10 Statement of Accounts
<b>Reference:</b>	2096
<b>Report From:</b>	Carolyn Williamson, County Treasurer

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## **1. Executive Summary**

1.1. The Audit Committee approved the draft unaudited Statement of Accounts at the previous meeting in June. The Statements have subsequently been audited and the conclusions of the audit are contained within the Audit Commission's Annual Governance Reports, which were considered by the Committee within the previous item on the agenda. This report presents for the Committee's approval the proposed amendments to the draft accounts and recommends that the County Treasurer be given delegated authority to make any further amendments required prior to the issue of the audit opinion and publication of the Statement of Accounts.

## **2. Changes to the Statement of Accounts**

2.1. The main amendments to the accounts were summarised in Supplement 2 to the Annual Governance Report, and concern compensating overstatements of debtors and creditors relating to the collection of council tax, a compensating increase in new temporary loans and temporary loan repayments in the Cash Flow Statement and an overstatement of derivative assets and liabilities in the Pension Fund Accounts. Only the amendments to the Pension Fund assets and liabilities are material, and have the impact of increasing the net assets of the Fund by approximately £9m.

2.2. An additional post balance sheet disclosure has been added indicating the effect upon the County Council's net pension liability of the Chancellor of the Exchequer's proposal to increase pensions in payment in future on the basis of the increase in the Consumer Price Index rather than the Retail Price Index. A number of other fairly minor changes have been made to the narrative accompanying the core financial statements, mainly to the notes to the financial statements.

**3. Next steps**

- 3.1. The County Council is required to publish its Statement of Accounts by 30 September 2010. Should any further minor amendments to the Statements be required prior to the issue of an unqualified audit opinion and to the publication of the Statement of Accounts, it is recommended that the County Treasurer be authorised to make any such amendment. The published Statement of Accounts will be made available to all members of the County Council, either in electronic form or by circulation of a printed document if preferred.

**4. Recommendations**

- 4.1. That the amendments to the draft Statement of Accounts for 2009/10 as set out in Appendix 1, be approved.
- 4.2. That the County Treasurer be given delegated authority to approve any further minor amendments to the Statement of Accounts for 2009/10.

**CORPORATE OR LEGAL INFORMATION:**

**This proposal does not link to the Corporate Strategy but, nevertheless, requires a decision because:**

It relates to the effective Governance of the County Council.

**Section 100 D - Local Government Act 1972 - background documents**

**The following documents discuss facts or matters on which this report, or an important part of it, is based and have been relied upon to a material extent in the preparation of this report. (NB: the list excludes published works and any documents which disclose exempt or confidential information as defined in the Act.)**

Document

Location

None

## **IMPACT ASSESSMENTS:**

### **1. Equalities Impact Assessment:**

- 1.1. An equalities impact assessment has been considered in the development of this report and no adverse impact has been identified.

### **2. Impact on Crime and Disorder:**

- 2.1. The County Council has a legal obligation under Section 17 of the Crime and Disorder Act 1998 to consider the impact of all the decisions it makes on the prevention of crime. The proposals in this report have no impact on the prevention of crime.

### **3. Climate Change:**

- a) The recommendations in this report have no impact on our carbon footprint/energy consumption.
- b) The recommendations in this report have no impact on long-term climate change issues.