

Budget planning model - Finance and General Purposes Committee January 2011

2.5% Council Tax

	2010/11	2011/12	2012/13	2013/14	2014/15
Inflation assumptions:					
Pay		0.0%	0.0%	1.0%	1.0%
Pension payments		2.5%	2.5%	2.5%	2.5%
Employers pension contributions - firefighters		0.0%	0.0%	0.0%	0.0%
Employers pension contributions - support staff		0.0%	0.0%	0.0%	0.0%
Employers NI contributions		1.0%	0.0%	0.0%	0.0%
Other costs		2.5%	2.5%	2.5%	2.5%
Grant assumptions:					
	as notified	as notified	as notified	-9.25%	-9.25%
Base budget (£000)		68,223	68,611	69,141	69,771
FireLink		235	283	283	283
Less efficiencies identified in 2010/11 continuing		-485	-485	-485	-485
Less Council Tax freeze grant (£000)		-965	-965	-965	-965
Plus surplus / less savings to set CT of 2.5% increase from 2012/13		1,350	2,250	-75	-2,200
Budget Requirement (£000)	68,160	68,358	69,694	67,899	66,404
Less Formula Grant (£000)	-29,266	-29,335	-30,087	-27,304	-24,778
Net amount to be met from local taxation (£000)	38,894	39,023	39,607	40,595	41,626
Estimated balance on collection fund (£000)	-245	-375	0	0	0
Estimated Precept requirement	38,649	38,648	39,607	40,595	41,626
Estimated precept requirement (£000)	38,649	38,648	39,607	40,595	41,626
Net taxbase - 10/11 as declared, no increase in future years	629,664	629,664	629,664	629,664	629,664
Estimated council tax at Band D (£)	61.38	61.38	62.90	64.47	66.11
Increase	60.30	1.08	0.00	1.52	1.64
Council tax rise		1.8%	0.0%	2.5%	2.5%