

**HAMPSHIRE COUNTY COUNCIL****Report**

<b>Committee:</b>	Policy & Resources Select Committee
<b>Date:</b>	28 October 2010
<b>Title:</b>	Hampshire Economic Assessment
<b>Reference:</b>	2227
<b>Report From:</b>	Director of Economic Development

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**1. Purpose of Report**

- 1.1. To brief members of the Policy & Resources Select Committee regarding the Hampshire Economic Assessment, the final version of which is due to be approved by Cabinet in January 2010.
- 1.2. Hampshire County Council has produced a draft Local Economic Assessment (LEA) as required under the Local Democracy, Economic Development and Construction Act 2009. Our duty to assess the economic circumstances of our area came into effect on 1 April 2010 together with statutory guidance and a provisional timetable. However the new Government has repealed the guidance and recently advised that it is up to Local Authorities to decide what to do, without oversight or intervention from Government.
- 1.3. The aim of LEAs is to equip local authorities and partners with a common understanding of the local economic conditions, economic geography and the economic, social and environmental factors that impact on economic growth. This assessment should provide an evidence base to inform a range of local strategies, policies and interventions.

**2. Attachments**

- 2.1. A report regarding the Economic Assessment that was presented to Cabinet in July 2010 is attached, which provides the background to preparation of the Assessment.
- 2.2. The Executive Summary of the Draft Economic Assessment is also attached. The full report and appendices are available on the web as follows:  
[http://www3.hants.gov.uk/business/economic\\_data/economicassessment.htm](http://www3.hants.gov.uk/business/economic_data/economicassessment.htm)
- 2.3. A report considered by the Hampshire Economic Board in September 2010 is also attached, which indicates how the Economic Assessment is informing a sustainable economic development strategy.

### 3. Conclusions

- 3.1. Members of the Policy & Resources Select Committee are invited to comment on the Draft Economic Assessment and the key strategic priorities identified as a result of this work.

#### Section 100 D - Local Government Act 1972 - background documents

The following documents discuss facts or matters on which this report, or an important part of it, is based and have been relied upon to a material extent in the preparation of this report. (NB: the list excludes published works and any documents which disclose exempt or confidential information as defined in the Act.)

Document

Location

None

#### IMPACT ASSESSMENTS:

##### 1. Equalities Impact Assessment:

1.1. not applicable

##### 2. Impact on Crime and Disorder:

2.1. not applicable

##### 3. Climate Change:

3.1. How does what is being proposed impact on our carbon footprint / energy consumption?

Not applicable

a) How does what is being proposed consider the need to adapt to climate change, and be resilient to its longer term impacts?

Not applicable