Item 5

Report to the
Transport for South Hampshire Joint Committee

Date: **26 January 2011**

Report by: **Carolyn Williamson, Treasurer; Keith Willcox, Project Director, Transport for South Hampshire**

tel: **01962 846931** **email: tom.niedrum@hants.gov.uk**

Subject: **Transport for South Hampshire Budget Monitoring 2010/11, 2011/12 Budget**

1. Summary

1.1 The following decisions are sought:

That the Joint Committee:

(i) agrees the revised 2010/11 capital and revenue budgets, to match available funding;

(ii) notes the 2010/11 forecast outturn for revenue and capital budgets;

(iii) approves the carry forward of underspends (£157,000) from the 2010/11 revenue contingency to help support the 2011/12 budget strategy; and

(iv) approves the 2011/12 revenue and capital budget, subject to confirmation of partners funding contributions.

2. Reason

2.1 This report presents the Joint Committee the outcome of a budget monitoring review for the 2010/11 financial year, and proposes the carry forward of the revenue contingency underspend to 2011/12 to help support the budget strategy.

2.2 The report also proposes a revenue and capital budget for 2011/12.

3. Other Options Considered and Rejected

3.1 Taking no action.

4. **Conflicts of Interest Declared by the Decision Maker or Other Executive Member Consulted –** None.

5. **Dispensation granted by the Standards Committee –** None.

6. **Reason(s) for the Matter being dealt with if Urgent –** None.

Approved by: …… Date: ……

Councillor M J Kendal - Chairman
Transport for South Hampshire Joint Committee