

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	24 May 2010
Title:	Review of the Hampshire Economic Board
Reference:	1623
Report From:	Director of Economic Development

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1. The decision: **(PROPOSED)**

- a) That significant progress on developing the Economic Development function be noted and the direction of travel and emphasis be approved.
- b) That the proposed use of the additional Local Authority Business Growth Initiative (LABGI) resources set out in Section 4 be approved.
- c) That a further report be brought to Cabinet before the summer recess on the implications of the new institutional and policy landscape emerging following the general election.

2. Reason for the decision:

- 2.1. The purpose of this paper is to review progress with the ambitions for economic development set out by the Cabinet in April 2009, and directed through the Hampshire Economic Board subsequently established to give effect to the decision. The report also looks forward and seeks agreement of priorities and outline spending plans.

3. Other options considered and rejected:

- 3.1. Not to review progress with the ambitions set out. A review after one year seems an appropriate time to take stock and plan forward, especially as additional provision was made in the 2010/11 budget to support this work.
- 3.2. To make different proposals for the use of the additional finance. Hampshire Economic Board is systematically considering its priorities to increase intervention levels and these proposals reflect the work done to date. Staff resources could be maintained at lower levels with more spending on activities but there needs to be a balance between capacity to develop the

agenda and ambition. Not all new funding is going into new capacity and activity. A number of external funding streams are ending in 2010/11 so plans need to look at priorities across existing areas of activity as well as new work.

4. Conflicts of interest:

4.1. Conflicts of interest declared by the decision-maker: None.

4.2. Conflicts of interest declared by other Executive Members consulted: None.

5. Dispensation granted by the Standards Committee: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by: ----- Chairman of the Cabinet Councillor T K Thornber, CBE	Date: 24 May 2010
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