

## HAMPSHIRE COUNTY COUNCIL

### Executive Decision Record

<b>Decision Maker:</b>	Cabinet
<b>Date:</b>	17 December 2012
<b>Title:</b>	Quarter Two Budget Monitoring – 2012/13
<b>Reference:</b>	4330
<b>Report From:</b>	Director of Corporate Resources – Corporate Services

**Contact name:** Rob Carr – Head of Finance

**Tel:** 01962 847508

**Email:** rob.carr@hants.gov.uk

#### 1. The decision:

That Cabinet:

- a) notes the forecast position for the overall revenue account as contained in Appendix 2 of the report.
- b) approves the carry forward of funding of £400,000 for the Apprenticeship scheme to support the wider programme of employment opportunities in Hampshire County Council.
- c) approves the earmarking of the current net underspend plus any further savings in contingencies for use as a one off source of funding for contingencies in the 2013/14 and 2014/15 budgets.

#### 2. Reason(s) for the decision:

- 2.1. These decisions are required as part of Cabinet's formal responsibilities for setting and monitoring the budget and to ensure effective financial management within the County Council.

#### 3. Other options considered and rejected:

- 3.1. Budget monitoring is concerned with the reporting of forecast outturn position against the budget for the year and as such there are no alternative options that can be considered.

#### 4. Conflicts of interest:

- 4.1. Conflicts of interest declared by the decision-maker: None
- 4.2. Conflicts of interest declared by other Executive Members consulted: None

5. Dispensation granted by the Conduct Advisory Panel: none.
6. Reason(s) for the matter being dealt with if urgent: not applicable.
7. Statement from the Decision Maker:

**Approved by:**

**Date:**

-----

**17 December 2012**

**Chairman of the Cabinet  
Councillor T K Thornber, CBE**