

Report to the Transport for South Hampshire and Isle of Wight Joint Committee

Date: 7 June 2013

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Subject: Transport for South Hampshire and Isle of Wight Joint Committee Budget

1. Summary

1.1 The following decisions are sought:

That the Joint Committee:

- (a) Notes the 2012/13 budget position for revenue and capital.
- (b) Agrees and signs the draft Statement of Accounts for 2012/13.
- (c) Approves the carry forward from 2012/13 of £1,065,000 revenue (£803,000 Better Bus Area Fund, £262,000 contingency) and £2,714,000 capital (Better Bus Area Fund) to the 2013/14 budget.
- (d) Confirms the partner contributions for 2013/14 (Hampshire County Council £90,000, Southampton City Council £40,000, Portsmouth City Council £40,000, Isle of Wight Council £20,000).
- (e) Agrees the 2013/14 revenue and capital budget.

2. Reason

2.1 The purpose of this report is to notify the Transport for South Hampshire and Isle of Wight (TfSHIoW) Joint Committee of the final year end

position for 2012/13 and seek agreement for the carry forward of underspendings to 2013/14. It also asks the Joint Committee to formally approve the draft 2012/13 Statement of Accounts attached in Appendix A as required for audit purposes. The Joint Committee is asked to approve the 2013/14 revenue and capital budgets.

3. Other Options Considered and Rejected

3.1 Taking no action

4. Conflicts of Interest Declared by the Decision Maker or Other Executive Member Consulted – None.

5. Dispensation granted by the Conduct Advisory Panel – None.

6. Reason(s) for the Matter being dealt with if Urgent – None.

Approved by: Date:

**Councillor - Chairman
Transport for South Hampshire and Isle of Wight Joint Committee**