

Chairman and Vice-Chairman Audit Committee

1. The Audit Committee was set up in June 2009 to provide in accordance with the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice for Internal Audit in Local Government:
 - 1.1 Independent Assurance of the adequacy of the Risk Management Framework and the Associated Control Environment;
 - 1.2 To provide the Independent Scrutiny of the Authority's financial and non-financial performance to the extent that it affects the Authority's exposure to risk and weakens the control environment;
 - 1.3 To oversee the financial reporting process.
2. The Audit Committee replaced the former Governance Committee and has a more detailed remit in relation to Audit functions. "Non-audit" functions carried out by the previous Governance Committee in respect of the Members Allowances Scheme are transferred to a new Members Allowances Scheme Panel, and functions in respect of the Monitoring of provisions relating to call-in and urgency are transferred to the Policy and Resources Select Committee. The terms of reference of the previous Governance Committee are attached for ease of reference.
3. The terms and reference of Audit Committee are:

The Audit Committee will monitor the rules, processes and behaviour that affect the way that governance is exercised within the Council with regard to

- a) The operation of the provisions relating to call-in and urgency set out in Part 3D paragraphs 1.16 and 1.17 and submitting an annual report to Cabinet if necessary.
- b) Functions relating to elections as specified in Schedule 1 paragraph D1-17 of the Functions Regulations.
- c) The adoption, review and amendment of Corporate Governance Framework for the County Council.
- d) To receive and consider reports from the County Treasurer on internal Audit Strategy, planning and delivery.
- e) To receive and consider reports from District Audit and such other national agencies that may report on County Council performance, inspection or audit.
- f) To make recommendations to the Council for approval, the making or amending of standing orders relating to contracts and financial standing order or regulations related to the conduct of the Council's business."

Appendix D

- g) To consider the recommendations of the report of the Independent Remuneration Panel and make recommendations to the Council for approval of the Members' Allowances Scheme.
- h) To receive and consider reports from the Pension Fund Panel.
- i) To approve the County Council's Statement of Accounts should it not prove possible to complete the statement for submission to the County Council within the government's required timescale

As with the previous Governance Committee, the Audit Committee will meet four times a year.