

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	24 October 2011
Title:	Medium Term Financial Strategy – Update
Reference:	3338
Report From:	County Treasurer

Contact name: Carolyn Williamson, County Treasurer

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1. The decision:

- a) Note the pressure on key risk assumptions that underpin the financial forecasts for the next three years and the need to keep the position under review.
- b) Delegate authority to the County Treasurer in consultation with the Leader to make any necessary changes to forecasts or budgets consistent with the proposals contained in the exempt reports presented elsewhere on the agenda.

2. Reason(s) for the decision:

- 2.1. These decisions are required to ensure effective management of the Council's budget and future financial strategies.

3. Other options considered and rejected:

- 3.1. The budget, key assumptions and forward financial forecasts consist of limitless options, the purpose of this report is to review the assumptions that have been made and to ensure they remain appropriate given the changing financial landscape.

4. Conflicts of interest:

- 4.1. Conflicts of interest declared by the decision-maker:

None.

- 4.2. Conflicts of interest declared by other Executive Members consulted:

None.

5. **Dispensation granted by the Standards Committee: none.**
6. **Reason(s) for the matter being dealt with if urgent: not applicable.**
7. **Statement from the Decision Maker:**

Approved by:

Date:

24 October 2011

**Chairman of Cabinet
Councillor T K Thornber CBE**