

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	19 September 2016
Title:	Capital and Revenue Approvals
Reference:	7724
Report From:	Director of Corporate Resources – Corporate Services

Contact name: Carolyn Williamson,

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1. The decision:

1.1 That Cabinet agree:

To agree capital funding in the sum of £0.2m, funded from general contingencies, for health and safety remedial work to the built estate.

1.2 It be a Cabinet recommendation to Council that:

Council agree a funding contribution to the Stubbington Bypass scheme, in the sum of £8.5m, to be funded from borrowing, subject to:

- i) a successful Local Growth Fund bid being agreed to secure the additional funding required to deliver the scheme.
- ii) formal agreement being secured from the Solent LEP to fund the Council's borrowing costs through the ring-fenced business rates received from the Solent Enterprise Zone.

2. Reason(s) for the decision:

2.1. Approval for these initiatives at this time will allow the health and safety works to continue, and will support the Solent LEP, as a key partner, with confirmed matched funding to support their Local Growth Fund bid seeking to secure significant grant funding to enable the Stubbington Bypass scheme to progress.

3. Other options considered and rejected:

3.1 None.

4. Conflicts of interest:

4.1 Conflicts of interest declared by the decision-maker: None

4.2 Conflicts of interest declared by other Executive Members consulted: None

5 Dispensation granted by the Conduct Advisory Panel: none.

6 Reason(s) for the matter being dealt with if urgent: not applicable.

7 Statement from the Decision Maker:

Approved by:

Date:

19 September 2016

**Chairman of the Cabinet
Councillor R Perry**