

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	19 September 2016
Title:	Revenue Budget Monitoring
Reference:	7794
Report From:	Director of Corporate Resources – Corporate Services

Contact name: Rob Carr, Head of Finance

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1. The decision:

1.1 That Cabinet:

- a) Note the forecast financial position outlined in this report which shows exceptionally that possible deficit positions are predicted for some Departments over the next two years.
- b) Note the potential for a cross departmental underwriting of the budget position going forward and how this will operate in order to ensure continued corporate financial stability and resilience.
- c) Agree a total contribution of £33,600 to part fund the costs of external consultant support and an Enterprise Zone Programme Director over the next two years.
- d) Delegate authority to the Director of Corporate Resources in consultation with the Chief Executive and the Leader of the Council to approve further match funding if required up to a maximum of £100,000 to be met from general contingencies.
- e) Delegate authority to the Director of Corporate Resources to approve all necessary documentation in respect of the Enterprise Zone for submission to the Government.
- f) Agrees that the Leader of the County Council writes to the Minister regarding the need to develop further a National solution to deal with the funding pressures being placed upon upper tier Local Authorities as a result of continued growing demand pressures which are outlined in the report.
- g) Agrees to receive a further report to the next meeting of Cabinet, related to Revenue Budget Monitoring 2016/17 following the reviews referred to at paragraphs 3.10 and 3.11 regarding projections for Adults and Children's Services.

2. Reasons for the decision:

2.1. Budget monitoring provides Cabinet with an early view of the revenue budget position for 2016/17 at the end of Period 4. It also examines the impact of this latest forecast on the position for 2017/18 and how this will be managed to ensure the County Council can move forward confident that the authority's financial position continues to have a firm foundation.

3. Other options considered and rejected:

3.1 None.

4. Conflicts of interest:

4.1 Conflicts of interest declared by the decision-maker: None

4.2 Conflicts of interest declared by other Executive Members consulted: None

5 Dispensation granted by the Conduct Advisory Panel: none.

6 Reason(s) for the matter being dealt with if urgent: not applicable.

7 Statement from the Decision Maker:

Approved by:

Date:

19 September 2016

**Chairman of the Cabinet
Councillor R Perry**