



NOTICE OF MEETING

Meeting	PENSION FUND PANEL
Date and Time	FRIDAY 17 JUNE 2011 AT 10.00 AM
Place	THE CHUTE ROOM, ELIZABETH II COURT SOUTH, THE CASTLE, WINCHESTER
Telephone enquiries to (01962) 841841 Ext 7333	Ray Mullins ray.mullins@hants.gov.uk

Andrew Smith OBE MA DPA MBA
Chief Executive
The Castle, Winchester SO23 8UJ

AGENDA

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST

All Members who believe they have a personal or prejudicial interest in any matter to be considered at the meeting must declare that interest and having regard to the circumstances described in paragraphs 9, 10, 11 and 12 of the County Council's Code of Conduct, consider whether to leave the meeting whilst the matter is discussed, save for exercising any right to speak in accordance with paragraph 12 of the Code. The declaration should be made at the time of the relevant debate.

3. CHAIRMAN'S ANNOUNCEMENTS

To receive any announcements the Chairman may wish to make.

4. TRAINING PLAN

To consider a report of the County Treasurer which details the training plan for the Pension Fund Panel for 2011/12 and reviews the Panel members' training for 2010/11.

5. CHIEF INTERNAL AUDITOR – ANNUAL REPORT AND OPINION

To consider a report of the County Treasurer which updates the Pension Fund Panel on the Pension Services framework.

6. **HUTTON INDEPENDENT PUBLIC SERVICE PENSIONS COMMISSION REVIEW OF PUBLIC SECTOR PENSIONS**

To consider a report of the County Treasurer which updates Members on the Hutton Independent Public Service Pensions Commission's review of public sector pensions.

7. **FUNDING STRATEGY STATEMENT**

To consider a report of the County Treasurer updating Members on the Funding Strategy Statement.

8. **APPOINTMENT OF THE PENSIONERS' REPRESENTATIVE ON THE PENSION FUND PANEL**

To consider a report of the County Treasurer concerning the appointment of the Pensioners' representative on the Pension Fund Panel.

9. **APPOINTMENT OF AN INDEPENDENT ADVISER**

To consider a report of the County Treasurer on the possible arrangements for the future appointment of the Pension Fund Panel's independent adviser.

10. **ADMINISTRATION PERFORMANCE AND TARGETS FOR 2011/12 (LESS EXEMPT APPENDIX)**

To consider a report of the County Treasurer on administrative performance in 2010/11 and a summary of the key issues for 2011/12.

11. **EXCLUSION OF PRESS AND PUBLIC**

To resolve that the public be excluded from the meeting during the following items of business, as it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the public were present during those items there would be disclosure to them of exempt information within Paragraph 3 of Part I of Schedule 12A to the Local Government Act 1972, and further that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information, for the reasons set out in the report.

12. **ADMINISTRATION PERFORMANCE AND TARGETS FOR 2011/12 (EXEMPT APPENDIX)**

To consider an exempt appendix to Item 10 above.

13. **REVIEW OF THE PENSION FUND'S INVESTMENT STRATEGY**

To consider an exempt report of the County Treasurer.

14. **ENGAGEMENT OF PRUDENTIAL AS AN ADDITIONAL VOLUNTARY CONTRIBUTIONS PROVIDER**

To consider an exempt report of the County Treasurer.

15. **ACTUARIAL VALUATION AT 31 MARCH 2010**

To consider an exempt report of the County Treasurer.

16. **PENSION FUND CASH – ANNUAL REPORT 2010/11**

To consider an exempt report of the County Treasurer.

17. **NORTHERN TRUST – ANNUAL REPORT**

To consider an exempt report of the County Treasurer.

18. **AON HEWITT'S APPOINTMENT AS ACTUARY**

To consider an exempt report of the County Treasurer.

19. **PROPERTY PORTFOLIO - UPDATE**

To consider an exempt report of the County Treasurer.

ABOUT THIS AGENDA:

This agenda is also available on Hampshire County Council's website <http://hants.gov.uk/decisions> and can be provided, on request to the telephone number/e-mail address quoted at the head of this agenda, in alternative versions (such as large print or Braille or audio) and in alternative languages.

ABOUT THIS MEETING:

The press and public are welcome to attend the public sessions of the meeting. If you have any particular requirements, for example if you require wheelchair access, please call the telephone number/use the e-mail address at the head of this agenda in advance of the meeting so that we can help.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 17.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.