

## **NOTICE OF MEETING**

**Meeting**                      **PENSION FUND PANEL**

**Date and Time**            **WEDNESDAY 15 DECEMBER 2010 AT 10.00 AM**

**Place**                        **THE CHUTE ROOM, ELIZABETH II COURT SOUTH, THE  
CASTLE, WINCHESTER**

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Andrew Smith OBE MA DPA MBA  
Chief Executive  
The Castle, Winchester SO23 8UJ

## **AGENDA**

### **1. APOLOGIES FOR ABSENCE**

To receive any apologies for absence.

### **2. DECLARATIONS OF INTEREST**

All Members who believe they have a personal or prejudicial interest in any matter to be considered at the meeting must declare that interest and having regard to the circumstances described in paragraphs 9, 10, 11 and 12 of the County Council's Code of Conduct, consider whether to leave the meeting whilst the matter is discussed, save for exercising any right to speak in accordance with paragraph 12 of the Code. The declaration should be made at the time of the relevant debate.

### **3. MINUTES**

To confirm the minutes of the meeting held on 19 November 2010.

### **4. CHAIRMAN'S ANNOUNCEMENTS**

To receive any announcements the Chairman may wish to make.

### **5. PENSION FUND PANEL REPRESENTATIVES**

To consider a report of the County Treasurer regarding co-opted representatives on this Panel.

**6. PENSION FUND ANNUAL GENERAL MEETING 2010**

To receive a report of the County Treasurer summarising the attendance and response from employers to the Annual General Meeting for 2010 and to consider proposals for 2011.

**7. TRAINING FOR PANEL MEMBERS**

To receive a report of the County Treasurer which delivers a review of Panel members' training which has taken place so far in 2010/11.

**8. INTERNAL AUDIT STRATEGY 2011 - 2014**

To consider a report of the County Treasurer which provides an overview of the revised Internal Audit Strategy for Hampshire County Council.

**9. HUTTON INDEPENDENT PUBLIC SERVICE PENSIONS COMMISSION – RESPONSE TO THE SECOND CALL FOR EVIDENCE**

To consider a report of the County Treasurer which finalises the response to the Independent Public Service Pensions Commission's second call for evidence.

**10. REVIEW OF THE PENSION FUND'S STATUTORY STATEMENT**

To consider a report of the County Treasurer which provides an annual update of Hampshire Pension Fund's statutory statements which include its Business Plan, Statement of Investment Principles, Funding Strategy Statement, Governance Policy and Governance Compliance Statement, and Communication Policy Statement.

**11. PENSION FUND CASH – ANNUAL INVESTMENT STRATEGY 2011/12 (LESS EXEMPT APPENDIX)**

To consider a report of the County Treasurer which provides the Annual Investment Strategy for 2011/12.

**12. EXCLUSION OF PRESS AND PUBLIC**

To resolve that the public be excluded from the meeting during the following item of business, as it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the public were present during that item there would be disclosure to them of exempt information within Paragraph 3 of Part I of Schedule 12A to the Local Government Act 1972, and further that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information, for the reasons set out in the report.

**13. PENSION FUND CASH – ANNUAL INVESTMENT STRATEGY 2011/12 (EXEMPT APPENDIX)**

To consider the exempt appendix to the County Treasurer's report on the Annual Investment Strategy for 2011/12.

14. **APPOINTMENT OF AN INDEPENDENT ADVISER TO THE PENSION FUND**

To consider an exempt report of the County Treasurer.

15. **ACTUARIAL VALUATION AT 31 MARCH 2010**

To consider an exempt report of the County Treasurer.

16. **MANAGEMENT FEES AND TRANSACTION COSTS IN 2009/10**

To consider an exempt report of the County Treasurer.

17. **ALTERNATIVE INVESTMENTS PORTFOLIO - UPDATE**

To consider an exempt report of the County Treasurer.

18. **PROPERTY PORTFOLIO - UPDATE**

To consider an exempt report of the County Treasurer.

19. **FUTURE INVESTMENTS MANAGEMENT ARRANGEMENTS**

To consider an exempt report of the County Treasurer.

**ABOUT THIS AGENDA:**

This agenda is also available on Hampshire County Council's website <http://hants.gov.uk/decisions> and can be provided, on request to the telephone number/e-mail address quoted at the head of this agenda, in alternative versions (such as large print or Braille or audio) and in alternative languages.

**ABOUT THIS MEETING:**

The press and public are welcome to attend the public sessions of the meeting. If you have any particular requirements, for example if you require wheelchair access, please call the telephone number/use the e-mail address at the head of this agenda in advance of the meeting so that we can help.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 17.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.