

NOTICE OF MEETING

Meeting **PENSION FUND PANEL**

Date and Time **FRIDAY 18 JUNE 2010 AT 10.00 AM**

Place **THE CHUTE ROOM, ELIZABETH II COURT SOUTH, THE
CASTLE, WINCHESTER**

Telephone enquiries to **Louise Pickford**
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Andrew Smith OBE MA DPA MBA
Chief Executive
The Castle, Winchester SO23 8UJ

AGENDA

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST

All Members who believe they have a personal or prejudicial interest in any matter to be considered at the meeting must declare that interest and having regard to the circumstances described in paragraphs 9, 10, 11 and 12 of the County Council's Code of Conduct, consider whether to leave the meeting whilst the matter is discussed, save for exercising any right to speak in accordance with paragraph 12 of the Code. The declaration should be made at the time of the relevant debate.

3. MINUTES

To confirm the minutes of the meeting held on 28 May 2010.

4. CHAIRMAN'S COMMUNICATIONS

To receive any announcements the Chairman may wish to make.

5. TRAINING PLAN AND PANEL REPRESENTATION

To consider a report of the County Treasurer identifying a training plan and future representatives on the Panel.

6. NORTHERN TRUST – ANNUAL REPORT

To consider a report of the County Treasurer regarding Northern Trust's third annual report.

7. STATEMENT OF INVESTMENT PRINCIPLES – UPDATE

To consider a report of the County Treasurer updating Members on the Statement of Investment Principles.

8. PENSION FUND CASH MANAGEMENT

To consider a report of the County Treasurer reviewing Hampshire Pension Fund's cash management.

9. UPDATE ON CURRENT SITUATION REGARDING EQUITABLE LIFE

To consider a report of the County Treasurer on the proposed compensation package.

10. EXCLUSION OF PRESS AND PUBLIC

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

11. ADMISSION BODIES ACTION PLAN

To consider an exempt report of the County Treasurer updating the Panel on the Admission Bodies Action Plan.

12. PENSION RESOURCING PLAN AND ADMINISTRATION STRATEGY UPDATE

To consider an exempt report of the County Treasurer on the progress of the Pensions five-year plan.

13. ACTUARIAL VALUATION

To consider an exempt report of the County Treasurer on the progress of the Actuarial Valuation.

14. ALTERNATIVE INVESTMENTS PORTFOLIO – UPDATE

To consider an exempt report of the County Treasurer updating the Panel on the progress of the existing alternative investments portfolio.

ABOUT THIS AGENDA:

This agenda is also available on Hampshire County Council's website <http://hants.gov.uk/decisions> and can be provided, on request to the telephone number/e-mail address quoted at the head of this agenda, in alternative versions (such as large print or Braille or audio) and in alternative languages.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 17.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.