

HAMPSHIRE COUNTY COUNCIL

Officer Decision Record

Decision Maker:	<i>Director of Corporate Resources</i>
Title:	Decision Sheet for Hampshire County Council – Cash Investments
Reference:	7745

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1. The decision:

- 1.1. Hampshire County Council's cash balances will be invested in accordance with the approved decision sheet for Hampshire County Council – Cash Investments. This has been prepared with the advice of the County Council's Treasury Management adviser, Arlingclose, and in accordance with the Treasury Management Strategy Statement 2016/17.

2. Reason for the decision:

- 2.1. In accordance with the Chartered Institute of Public Finance and Accountancy's Code of Practice for Treasury Management in Public Services and the Prudential Code, the County Council determines a Treasury Management Strategy Statement (TMSS) and Prudential Indicators on an annual basis. The TMSS also includes the Annual Investment Strategy as required by the Department for Communities and Local Government's Investment Guidance.
- 2.2. The TMSS 2016/17 was prepared with the advice of the County Council's treasury management advisers, Arlingclose.
- 2.3. The Director of Corporate Resources has been authorised by the County Council in the TMSS 2016/17 to manage the County Council's investments according to the risk assessment process in the Investment Strategy as appropriate to most effectively manage the County Council's investments in accordance with the policy as set out in the report dated 18 February 2016.
- 2.4. The primary objective in relation to the investment of the County Council's cash remains the security of capital. The liquidity or accessibility of the Fund's cash investments followed by the yields earned on these investments are important but secondary considerations. Counterparties, durations, and minimum yields specified in the decision sheet are set according to the advice of Arlingclose to achieve the policy objectives.