

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	25 June 2012
Title:	2011/12 – end of year financial report
Reference:	3924
Report From:	Director of Corporate Resources

Contact name: Rob Carr, Deputy County Treasurer

Tel: 01962 847508 Email: rob.carr@hants.gov.uk

1. The decision:

- a) That the outturn position set out in Section 2 of the report be approved and that the actual overall underspend (anticipated to be in the region of £8.7m after allowing for other adjustments to reserves) be transferred to the Capital Payments Reserve.
- b) That delegated authority be given to the Director of Corporate Resources to make any final changes to the outturn position presented in this report prior to the accounts being submitted for audit by 30 June.
- c) That delegated authority be given to the Director of Corporate Resources in consultation with the Leader of the Council to undertake a review of earmarked balances in line with the strategy outlined in section 3 of the report and the Medium Term Financial Strategy update report as part of the year end closure of accounts.
- d) That the report on the County Council's treasury management activities and prudential indicators as set out in Appendix 2 to the report be approved for submission to the County Council.
- e) That service capital programme cash limits for 2012/13 be increased to reflect the carry forward of capital programme schemes and shares of capital receipts, as set out in Appendix 3 to the report.

2. Reason(s) for the decision:

- 2.1. The report provides a summary of the 2011/12 final accounts. The draft statement of accounts will be submitted for audit on the 30 June 2012 and reported to the Audit Committee in September, in conjunction with the Audit Commission's Governance report on the accounts.

3. Other options considered and rejected:

3.1. None

4. Conflicts of interest:

4.1. Conflicts of interest declared by the decision-maker: none

4.2. Conflicts of interest declared by other Executive Members consulted: none

5. Dispensation granted by the Standards Committee: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by:

Date:

25 June 2012

**Chairman of the Cabinet
Councillor T K Thornber, CBE**