

NOTICE OF MEETING



Meeting	HAMPSHIRE PENSION FUND PANEL AND BOARD
Date and Time	FRIDAY 16 DECEMBER 2016 AT 10.00 AM
Place	MITCHELL ROOM, ELIZABETH II COURT, THE CASTLE, WINCHESTER
Telephone enquiries to (01962) 845751	Sue Butler Sue.butler@hants.gov.uk

John Coughlan CBE
Chief Executive
The Castle, Winchester SO23 8UJ

**This meeting may be recorded and broadcast
by the press and members of the public**

AGENDA

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

3. CONFIRMATION OF MINUTES (NON-EXEMPT)

To confirm the minutes of the meeting held on 4 November 2016 (less exempt minutes).

4. **CHAIRMAN'S COMMUNICATIONS**

To receive any announcements the Chairman may wish to make.

5. **GOVERNANCE – PENSION ADMINISTRATION UPDATE**

To consider a report from the Director of Corporate Resources-Corporate Services providing an update on administrative performance for the first six months of 2016/17.

6. **GOVERNANCE – REVIEW OF THE PENSION FUND'S STATUTORY STATEMENTS**

To consider a report from the Director of Corporate Resources-Corporate Services seeking the annual approval of the Pension Fund Panel and Board of the Pension Fund's statutory statements - Business Plan, Statement of Investment Principles, Funding Strategy Statement, Governance Policy and Governance Compliance Statement, Communication Policy Statement and Administration Strategy Statement.

7. **GOVERNANCE – INVESTMENT STRATEGIES FOR EMPLOYERS**

To consider a report from the Director of Corporate Resources-Corporate Services on the Panel and Board's policy of operating a single investment strategy across the Fund.

8 **INVESTMENT: PENSION FUND CASH MONITORING REPORT AND ANNUAL INVESTMENT STRATEGY 2017/18**

To consider a report from the Director of Corporate Resources - Corporate Services providing an update on the management of the Pension Fund's cash balances and seeking approval of the Annual Investment Strategy for those cash balances for 2017/18.

9. **EXCLUSION OF PRESS AND PUBLIC**

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

10. CONFIRMATION OF MINUTES OF PREVIOUS MEETING HELD ON 4 NOVEMBER 2016 (EXEMPT ITEMS)

To confirm the exempt minutes of the meeting held on 4 November 2016.

11. INVESTMENT: CASH INVESTMENT STRATEGY EXEMPT APPENDIX

To consider an exempt appendix from the Director of Corporate Resources - Corporate Services providing an update on the management of the Pension Fund's cash balances.

12. INVESTMENT: INVESTMENT UPDATE

To consider an exempt report from the Director of Corporate Resources - Corporate Services providing an update on the latest valuation of the Pension Fund.

13. GOVERNANCE – ALTERNATIVE INVESTMENT PERFORMANCE UPDATE

To receive an exempt report of the Director of Corporate Resources - Corporate Services on the progress of the alternative investment portfolio.

ABOUT THIS AGENDA:

This agenda is also available on Hampshire County Council's website <http://hants.gov.uk/decisions> and can be provided, on request to the telephone number/e-mail address quoted at the head of this agenda, in alternative versions (such as large print or Braille or audio) and in alternative languages.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.