

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Executive Member for Policy and Resources
Date of Decision:	20 July 2016
Decision Title:	Hampshire Community Fund
Decision Reference:	7525
Report From:	Chief Executive

Contact name: Robert Ormerod

(prepared in conjunction with Mary Cox, Legal Services and Andrew Boutflower Corporate Resources)

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1. The decision:

1.1. That the Executive Member for Policy and Resources:

- i. agrees to Hampshire County Council entering into an agreement with Hampshire and Isle of Wight Community Foundation (HIWCF) for the transfer of endowment funds to HIWCF in order to establish a "Hampshire Community Fund" into which such funds shall be placed and managed by HIWCF subject to obtaining the necessary consents from the Charity Commission.
- ii. agrees that the agreement with HIWCF be finalised by the Chief Executive in consultation with the Executive Member for Policy and Resources.
- iii. authorises the Chief Executive to agree with HIWCF the application to the Charity Commission for consent to the transfer of the initial low capital value dormant endowment funds to HIWCF for inclusion within the Hampshire Community Fund and, subject to such consent, authorise the subsequent transfer of these funds to HIWCF and the closure of these existing trusts.
- iv. authorises the Chief Executive, in consultation with the Executive Member for Policy and Resources, on a case by case basis, to consult interested parties on proposals for transferring additional endowment funds in which the County Council has a current management role into the Hampshire Community Fund to be managed by Hampshire and Isle of Wight Community Foundation.:

2. Reason for the decision:

2.1. To enable more cost effective management of a range of small funds.

3. Other options considered and rejected:

3.1. Not to transfer endowment funds currently under the trusteeship or management of Hampshire County Council.

4. Conflicts of interest:

4.1. Conflicts of interest declared by the decision-maker: None.

4.2. Conflicts of interest declared by other Executive Members consulted: None.

5. Dispensation granted by the Conduct Advisory Panel: None.

6. Reason(s) for the matter being dealt with if urgent: Not applicable.

7. Statement from the Decision Maker:

Approved by:

Date:

20 July 2016

Councillor Roy Perry
Executive Member for Policy and Resources