

REPORT OF THE
Cabinet
PART I

166. MEDIUM TERM FINANCIAL STRATEGY UPDATE AND TRANSFORMATION TO 2017 SAVINGS PROPOSALS

1. The Cabinet considered the Medium Term Financial Strategy Update and Transformation to 2017 Savings Proposals at its meeting on 5 October 2015.

2. The report considered by Cabinet presented detailed savings proposals from Departments as part of the Transformation to 2017 Programme and set out the medium term prospects for the County Council's finances to 2019/20 for consideration. It also took the opportunity to update Cabinet on the financial monitoring position for 2015/16, including specifically the impact of the Better Care Fund on the County Council's future financial position.

3. The report considered by Cabinet is attached, in full, as an Annex to this Council report.

4. Cabinet resolved to:

- a) Note the current position in respect of the financial resilience monitoring for the current financial year.
- b) Confirm that in the absence of further information expected in the Autumn Statement to continue with the current council tax policy which is a planning assumption of no increase.
- c) Approve a £1.8m increase in the cash limit for Children's Services from 2016/17 onwards as outlined in paragraph 7.6 of the report.
- d) Approve the strategy for dealing with the Better Care Fund savings proposals as outlined in Section 4 of the report.
- e) Approve a sum of £500,000 to progress the next stages of the Secondary schools programme, to be met from general contingencies.

RECOMMENDATIONS

That the County Council:

- a) approve the mid-year report on Treasury Management activity at Appendix 1 of the Cabinet report (Annex to these Council papers).
- b) approve the savings proposals in Appendix 2 of the Cabinet report (Annex to these Council papers) after taking due regard of the consultation feedback and Equality Impact Assessments, with the exception of the proposal for short breaks for the families of children with disabilities.

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