

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	5 October 2015
Title:	Medium Term Financial Strategy Update and Transformation to 2017 Savings Proposals
Reference:	6920
Report From:	Director of Corporate Resources – Corporate Services

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1. The decision:

That Cabinet:

- a) Notes the current position in respect of the financial resilience monitoring for the current financial year.
- b) Approves the mid-year report on Treasury Management activity at Appendix 1 and recommends this to County Council for approval.
- c) Confirms that in the absence of further information expected in the Autumn Statement to continue with the current council tax policy which is a planning assumption of no increase.
- d) Approves the savings proposals in Appendix 2 after taking due regard of the consultation feedback and Equality Impact Assessments and recommends these to County Council for approval with the exception of the proposal for short breaks for the families of children with disabilities.
- e) Approves a £1.8m increase in the cash limit for Children's Services from 2016/17 onwards as outlined in paragraph 7.6
- f) Approves the strategy for dealing with the Better Care Fund savings proposals as outlined in Section 4.
- g) Approves a sum of £500,000 to progress the next stages of the Secondary schools programme, to be met from general contingencies.

2. Reason for the decision:

- 2.1. The decisions taken are in line with the County Council's strategy of planning and delivering savings early, in order to allow sufficient time for full delivery of the savings including the requirement to undertake a second stage of consultations where this is necessary.

3. Other options considered and rejected:

3.1. The County Council's early action in tackling its forecast budget deficit over the 2010 Comprehensive Spending Review period and providing funding in anticipation of the tougher times to come, has placed it in a very strong financial position and the decisions taken are in line with that strategy.

4. Conflicts of interest:

4.1. Conflicts of interest declared by the decision-maker: None

4.2. Conflicts of interest declared by other Executive Members consulted: Not applicable

5. Dispensation granted by the Conduct Advisory Panel: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by:

Date:

5 October 2015

**Vice-Chairman of Cabinet
Councillor Keith Mans**