

NOTICE OF MEETING



Meeting	HAMPSHIRE PENSION FUND PANEL AND BOARD
Date and Time	MONDAY 28 SEPTEMBER 2015 AT 10.00 AM
Place	WELLINGTON ROOM, ELIZABETH II COURT, THE CASTLE, WINCHESTER
Telephone enquiries to (01962) 845751	Sue Butler Sue.butler@hants.gov.uk

Andrew Smith OBE MA DPA MBA
Chief Executive
The Castle, Winchester SO23 8UJ

**This meeting may be recorded and broadcast
by the press and members of the public**

AGENDA

1. **APOLOGIES FOR ABSENCE**

To receive any apologies for absence.

2. **DECLARATIONS OF INTEREST**

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

3. **CONFIRMATION OF MINUTES (NON-EXEMPT)**

To confirm the minutes of the meeting held on 9 July 2015 (less exempt minutes).

4. **CHAIRMAN'S COMMUNICATIONS**

To receive any announcements the Chairman may wish to make.

5. **PENSION FUND PANEL AND BOARD APPOINTMENTS POLICY**

To consider the report of the Director of Corporate Resources-Corporate Services outlining the decisions required by the Panel and Board to agree its Appointments Policy for Scheme Member and Employer representatives.

6. **PENSION FUND ANNUAL REPORT 2014/15**

To consider a report from the Director of Corporate Resources-Corporate Services presenting the 2014/15 draft Pensions Fund Annual Report.

7. **PENSION FUND MANAGEMENT COSTS 2014/15**

To consider a report from the Director of Corporate Resources-Corporate Services providing an overview of the costs of managing the Pension Fund in 2014/15 in the context of the ongoing debate on the cost of management LGPS Pension Funds.

8. **BUDGET ANNOUNCEMENT ON LGPS POOLING**

To consider a report from the Director of Corporate Resources-Corporate Services providing an update for the Panel and Board following the announcement by the Government on its intention that Local Government Pension Scheme (LGPS) investments should be pooled.

9. **EXCLUSION OF PRESS AND PUBLIC**

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

10. **CONFIRMATION OF MINUTES OF PREVIOUS MEETING HELD 9 JULY 2015 (EXEMPT ITEMS)**

To confirm the exempt minutes of the meeting held on 9 July 2015

11. **PENSION FUND MANAGEMENT COSTS 2014/15 (EXEMPT APPENDIX TO ITEM 7)**

To consider the exempt appendix of the Director of Corporate Resources - Corporate Services, on the costs of managing the Pension Fund.

12. BUDGET ANNOUNCEMENT ON LGPS POOLING (EXEMPT APPENDIX TO ITEM 8)

To consider the exempt appendix of the Director of Corporate Resources - Corporate Services updating the Panel following the announcement by the Government on its intention that Local Government Pension Scheme (LGPS) investments should be pooled.

13. INVESTMENT UPDATE INCLUDING RECENT PERFORMANCE RETURNS

To consider the exempt report of the Director of Corporate Resources - Corporate Services updating the Panel on the Pension Fund's investments since the last meeting of the Pension Fund on 9 July 2015.

ABOUT THIS AGENDA:

This agenda is also available on Hampshire County Council's website <http://hants.gov.uk/decisions> and can be provided, on request to the telephone number/e-mail address quoted at the head of this agenda, in alternative versions (such as large print or Braille or audio) and in alternative languages.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.