

**PUBLIC NOTICE****THE LOCAL AUTHORITIES (EXECUTIVE ARRANGEMENTS) (MEETINGS AND ACCESS TO INFORMATION) (ENGLAND) REGULATIONS 2012 ('the Regulations')****REGULATION 10 - KEY DECISIONS**

Regulation 10 (general exception) allows for a key decision to be made if it is impracticable for notice of the intention to take a key decision under Regulation 9 to be given 28 clear days in advance of the taking of the decision. Regulation 10 sets out the actions required to be taken in those circumstances which include giving public notice at least five working days before the decision is taken.

The Executive Member for Policy and Resources intends to take a key decision regarding "Farnborough International Limited – Phase 2 Development Funding" at a meeting on 23 July 2015 at 14:00 at: The Castle, Winchester.

It was impracticable to give the required 28 days notice of the Executive Member for Policy and Resources' intention to take this key decision. Timing of the funding decision is critical in terms of letting the future contract. It was not possible to take the decision earlier as due diligence work has only just been carried out and the decision must be taken before September.

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