

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	22 June 2015
Title:	2014/15 – end of year financial report
Reference:	6638
Report From:	Director of Corporate Resources – Corporate Services

Contact name: Rob Carr, Head of Finance

Tel: 01962 847508

Email: rob.carr@hants.gov.uk

1. The decision:

1.1 That:

- a. The outturn position set out in Section 2 of the report be approved and that it is recommended to County Council that the overall net under spend be transferred to the Grant Equalisation Reserve.
- b. The risk reserve in respect of the Local Government Resource Review be transferred to the Grant Equalisation Reserve.
- c. Delegated authority be given to the Director of Corporate Resources to make any final changes to the outturn position presented in the report prior to the accounts being submitted for audit by 30 June.
- d. The report on the County Council's treasury management activities and prudential indicators as set out in Appendix 2 be approved for submission to the County Council.
- e. Service capital programme cash limits for 2015/16 be increased to reflect the carry forward of capital programme schemes and shares of capital receipts, as set out in Appendix 3 of the report.

2. Reason(s) for the decision:

- 2.1 The report and recommendations form part of the statutory annual statement of accounts process and the specific decisions are needed to produce the final end of year accounts.

3. Other options considered and rejected:

- 3.1 The format and content of the statement of accounts are prescribed by statute and the decisions in this report are consistent with the financial strategy approved by County Council.

4. Conflicts of interest:

4.1 Conflicts of interest declared by the decision-maker: None

4.2 Conflicts of interest declared by other Executive Members consulted: None

5 Dispensation granted by the Conduct Advisory Panel: none.

6 Reason(s) for the matter being dealt with if urgent: not applicable.

7 Statement from the Decision Maker:

Approved by:

Date:

22 June 2015

**Chairman of the Cabinet
Councillor R Perry**