

Economic Development Working Group Update

ETE Select Committee

16 April 2015

Local Enterprise Partnerships

- HCC Engagement
- Growth Deals
- EU Programme
- Looking Forward

Enterprise M3 LEP

- HCC - Accountable Body
- Assurance Framework / Memorandum of Agreement
- Office space
- Hosting staff
- Support - HR/Finance/Legal/Procurement

Solent LEP

- Delivery Partner - major transport schemes, Solent Enterprise Zone (Daedalus)
- Marine Sector
- Inward Investment



Growth Deals

Solent LEP

Now up to £152M

- major transport infrastructure for Fareham/Gosport (Daedalus and Welborne)



Enterprise M3

Now up to £148M

- Farnborough International
- Whitehill Bordon Business & Enterprise Centre



Enterprise M3 Growth Hub

- Change nature of business support in Enterprise M3 area
- High growth businesses
- High calibre growth champions
- £1.3M funding
- BE Group led partnership including HCC

EU Programme

- Both LEPs circa €40M over 6 years
- 50/50 match
- SME competitiveness, innovation (ERDF)
- Skills, Employability (ESF)
- Rural development (EAFRD)
- First calls for proposals

Looking Forward

- More Growth Deal rounds?
- Review of LEPs and LEP geographies?
- EU programme - opportunities for HCC
- Focus on delivery of real projects