

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	6 February 2015
Title:	Revenue Budget and Precept 2015/16
Reference:	6373
Report From:	Director of Corporate Resources

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1. The decision:

The following decisions are sought based upon the recommendations from the Leader and Cabinet to the County Council on the 2015/16 budget and council tax, that:

- a) The revised budget for 2014/15 contained in Appendix 1 be approved.
- b) The one off increase in Children's Services 2015/16 cash limit of £2.8m as explained in Section 7 be approved
- c) The updated cash limits for Departments for 2015/16 as set out in Appendix 2 are approved
- d) The proposed service budgets for 2015/16 (which include the implications of the annual review of charges) as set out in Appendix 3 are approved.
- e) The workforce implications of changes to the budget and the savings proposals are set out in Appendix 4 are approved
- f) The overall budget for the County Council for 2015/16 as set out in Appendix 5 be approved.
- g) Estimated general balances of around £20.5 million at 31 March 2016, be approved (paragraph 10.16).
- h) Delegated authority be given to the Director of Corporate Resources, following consultation with the Leader and the Chief Executive to make changes to the budget following Cabinet to take account of new issues, changes to figures notified by District Councils or any late changes in the final Local Government finance settlement.

i) **It be a recommendation to Council that**

- The Chief Financial Officer's report under Section 25 of the Local Government Act 2003 be taken into account when the Council determines the budget and precept for 2015/16 (Appendix 7)
- The Revised Budget set out in Appendix 1 be approved.
- The Revenue Budget for 2015/16 (as set out in appendices 3 and 5) be approved.
- The total **budget requirement** for the general expenses of the County Council for the year beginning 1 April 2015, be £741,358,771.
- The **council tax requirement** for the County Council for the year beginning 1 April 2015, be £504,890,644
- The County Council's band D council tax for the year beginning 1 April 2015 be £1,037.88 as in 2014/15
- The County Council's council tax for the year beginning 1 April 2015 for properties in each tax band be :

	£
Band A	691.92
Band B	807.24
Band C	922.56
Band D	1,037.88
Band E	1,268.52
Band F	1,499.16
Band G	1,729.80
Band H	2075.76

- Precepts be issued totalling £504,890,644 on the billing authorities in Hampshire, requiring the payment in such instalments and on such date set by them previously notified to the County Council, in proportion to the tax base of each billing authorities area as determined by them and as set out below:

Basingstoke and Deane	61,635.30
East Hampshire	47,352.21
Eastleigh	42,660.34
Fareham	41,630.20
Gosport	25,640.40
Hart	37,981.04
Havant	38,846.07
New Forest	69,194.00
Rushmoor	29,751.47
Test Valley	45,322.00
Winchester	46,450.38

- The treasury management and annual investment strategies, prudential and financial health indicators for 2015/16 be approved, in accordance with the recommendations in Appendix 18.

2. Reason(s) for the decision:

- a) The County Council must agree the 2015/16 budget and set the council tax for 2015/16 at its meeting on 19 February 2015. The Leader will present his budget speech and recommendations at the meeting. This report provides the background to those budget decisions and presents the recommendations from the Leader and Cabinet to the County Council.

3. Other options considered and rejected:

- a) Other options are not available as far as process and timetable are concerned, but Leaders of the Opposition Groups may wish to present alternative recommendations on the budget and council tax as an amendment to the proposals.

4. Conflicts of interest:

- a) Conflicts of interest declared by the decision-maker: None
- b) Conflicts of interest declared by other Executive Members consulted: None

5. Dispensation granted by the Conduct Advisory Panel: none.
6. Reason(s) for the matter being dealt with if urgent: not applicable.
7. Statement from the Decision Maker:

Approved by:

Date:

6 February 2015

**Chairman of Cabinet
Councillor Roy Perry**