

## NOTICE OF MEETING

<b>Meeting</b>	<b>PENSION FUND PANEL</b>
<b>Date and Time</b>	<b>FRIDAY 6 MARCH 2015 AT 10.00 AM</b>
<b>Place</b>	<b>MITCHELL ROOM, ELIZABETH II COURT, THE CASTLE, WINCHESTER</b>
<b>Telephone enquiries to (01962) 845751</b>	<b>Sue Butler Sue.butler@hants.gov.uk</b>

Andrew Smith OBE MA DPA MBA  
Chief Executive  
The Castle, Winchester SO23 8UJ

**This meeting may be recorded and broadcast  
by the press and members of the public**

## AGENDA

### 1. **APOLOGIES FOR ABSENCE**

To receive any apologies for absence.

### 2. **DECLARATIONS OF INTEREST**

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

### 3. **CONFIRMATION OF MINUTES (NON-EXEMPT)**

To confirm the minutes of the meeting held on 19 December 2014 (less exempt minutes).

4. **CHAIRMAN'S COMMUNICATIONS**

To receive any announcements the Chairman may wish to make.

5. **INTERNAL AUDIT PROGRESS REPORT**

To consider the report of the Director of Corporate Resources-Corporate Services which provides an overview of internal audit work completed in accordance with the approved audit plan.

6. **PANEL TRAINING FORWARD PLAN**

To consider a report from the Director of Corporate Resources-Corporate Services which sets out proposals for the training arrangements for members of the Pension Fund Panel in 2015/16.

7. **STATUTORY STATEMENTS**

To consider a report from the Director of Corporate Resources-Corporate Services seeking approval of the Pension fund's Statutory statements, which are its Business Plan, Statement of Investment Principles, Funding Strategy Statement, Governance Policy and Governance Compliance Statement, Communication Policy Statement and Administration Strategy Statement.

8. **FINAL GOVERNANCE REGULATIONS**

To consider a report from the Director of Corporate Resources-Corporate Services outlining the County Council's proposed approach to the implementation of the new Local Government Pension Scheme Regulations.

9. **CASH INVESTMENT STRATEGY**

To consider a report from the Director of Corporate Resources-Corporate Services updating the panel on the management of the Pension Fund's cash balances and the Annual Investment Strategy for those cash balances for 2015/16.

10. **EXCLUSION OF PRESS AND PUBLIC**

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

11. **CONFIRMATION OF MINUTES OF PREVIOUS MEETING HELD 19 DECEMBER 2014 (EXEMPT ITEMS)**

To confirm the exempt minutes of the meeting held on 19 December 2014.

12. **CASH INVESTMENT STRATEGY – EXEMPT APPENDIX**

To consider the exempt appendix of the Director of Corporate Resources-Corporate Services updating the panel on the management of the Pension Fund's cash balances and the Annual Investment Strategy for those cash balances for 2015/16.

13. **PERFORMANCE OF THE PENSION FUND'S CUSTODIAN**

To consider the exempt report of the Director of Corporate Resources-Corporate Services on the performance of the Pension Fund's custodian.

14. **INVESTMENT UPDATE INCLUDING RECENT PERFORMANCE RETURNS**

To consider the exempt report of the Director of Corporate Resources - Corporate Services, updating the Panel on the progress of the Pension Fund's investments since the last report to the Panel on 19 December 2014.

**ABOUT THIS AGENDA:**

This agenda is also available on Hampshire County Council's website <http://hants.gov.uk/decisions> and can be provided, on request to the telephone number/e-mail address quoted at the head of this agenda, in alternative versions (such as large print or Braille or audio) and in alternative languages.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.