



## NOTICE OF MEETING

<b>Meeting</b>	<b>PENSION FUND PANEL</b>
<b>Date and Time</b>	<b>FRIDAY 11 JULY 2014 AT 10.00 AM</b>
<b>Place</b>	<b>MITCHELL ROOM, ELIZABETH II COURT, THE CASTLE, WINCHESTER</b>
<b>Telephone enquiries to (01962) 845751</b>	<b>Sue Butler Sue.butler@hants.gov.uk</b>

Andrew Smith OBE MA DPA MBA  
Chief Executive  
The Castle, Winchester SO23 8UJ

## AGENDA

### 1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

### 2. DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to the circumstances described in Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Non-Pecuniary interest in a matter being considered at the meeting should consider whether such interest should be declared, and having regard to Part 5, Paragraph 2 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

### 3. CONFIRMATION OF MINUTES

To confirm the minutes of the meeting held on 13 June 2014 (less exempt minutes).

### 4. CHAIRMAN'S COMMUNICATIONS

To receive any announcements the Chairman may wish to make.

5. **GOVERNMENT CONSULTATION ON PENSION BOARDS**

To receive a report from the Director of Corporate Resources-Corporate Services updating the Panel following the Government's publication of consultation on its draft LGPS Governance Regulations including the creation of Pension Boards.

6. **EXCLUSION OF PRESS AND PUBLIC**

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

7. **MINUTES OF PREVIOUS MEETING HELD 13 JUNE 2014 (EXEMPT ITEMS)**

To confirm the exempt minutes of the meeting held on 13 June 2014.

8. **ARRANGEMENTS FOR PROVIDING ADVICE TO THE PENSION FUND PANEL**

To consider the exempt report of the Director of Corporate Resources-Corporate Services seeking the Panel's views on whether any changes should be made to improve the current arrangements for providing advice to the Pension Fund Panel.

9. **INVESTMENT UPDATE**

To consider the exempt report of the Director of Corporate Resources-Corporate Services, providing an update on the progress of the Pension Fund's investments since the Panel's last meeting on 13 June 2014.

10. **REVIEW OF THE PENSION FUND'S INVESTMENT STRATEGY**

To consider the exempt report of the Director of Corporate Resources-Corporate Services setting out proposals for the Pension Fund's future allocation across asset classes.

**ABOUT THIS AGENDA:**

This agenda is also available on Hampshire County Council's website <http://hants.gov.uk/decisions> and can be provided, on request to the telephone

**number/e-mail address quoted at the head of this agenda, in alternative versions (such as large print or Braille or audio) and in alternative languages.**

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.