

## NOTICE OF MEETING

<b>Meeting</b>	<b>PENSION FUND PANEL</b>
<b>Date and Time</b>	<b>FRIDAY 13 JUNE 2014 AT 10.00 AM</b>
<b>Place</b>	<b>MITCHELL ROOM, ELIZABETH II COURT, THE CASTLE, WINCHESTER</b>
<b>Telephone enquiries to (01962) 845751</b>	<b>Louise Pickford louise.pickford@hants.gov.uk</b>

Andrew Smith OBE MA DPA MBA  
Chief Executive  
The Castle, Winchester SO23 8UJ

## AGENDA

### 1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

### 2. DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to the circumstances described in Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Non-Pecuniary interest in a matter being considered at the meeting should consider whether such interest should be declared, and having regard to Part 5, Paragraph 2 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

### 3. CONFIRMATION OF MINUTES

To confirm the minutes of the meeting held on 28 February 2014 (less exempt appendix).

### 4. CHAIRMAN'S COMMUNICATIONS

To receive any announcements the Chairman may wish to make.

5. **INTERNAL AUDIT PROGRESS REPORT AND OPINION**

To consider the report of the Director of Corporate Resources-Corporate Services which provides the Panel with the Chief Internal Auditor's opinion on the adequacy and effectiveness of the Pension Services framework of risk management, internal control and governance for the year ending 31 March 2014.

6. **PENSIONS ADMINISTRATION PERFORMANCE UPDATE**

To consider the report of the Director of Corporate Resources - Corporate Services, updating the Panel on administrative performance between October 2013 and March 2014, and highlight key activities planned for the year.

7. **TRAINING FOR PANEL MEMBERS, INCLUDING THE TRAINING PLAN FOR 2014/15**

To consider the report of the Director of Corporate Resources - Corporate Services, which confirms the arranged internal training half-days scheduled for the year and includes the proposed Training Plan for 2014/15 for approval.

8. **GOVERNMENT CONSULTATION ON OPPORTUNITIES FOR COLLABORATION, COST SAVINGS AND EFFICIENCIES**

To consider the report of the Director of Corporate Resources - Corporate Services, which suggests a response to the consultation paper published by the Government in May 2014 on the opportunities for collaboration, costs savings and efficiencies in the Local Government Pension Scheme (LGPS).

9. **EXCLUSION OF PRESS AND PUBLIC**

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

10. **MINUTES OF PREVIOUS MEETING, HELD 28 FEBRUARY 2014 (EXEMPT APPENDIX)**

To confirm the exempt minutes of the meeting held on 28 February 2014.

11. **GOVERNMENT CONSULTATION ON OPPORTUNITIES FOR COLLABORATION, COST SAVINGS AND EFFICIENCIES**

To consider the exempt appendix to Item 8 on the agenda.

**12. INVESTMENT UPDATE INCLUDING RECENT PERFORMANCE RETURNS**

To consider the exempt report of the Director of Corporate Resources-Corporate Services, which provides an update on the progress of the Pension Fund's investments since the Panel's last meeting on 28 February 2014.

**13 PROPERTY PORTFOLIOS – UPDATE**

To consider the exempt report of the Director of Corporate Resources-Corporate Services, updating the Panel on property portfolios.

**ABOUT THIS AGENDA:**

**This agenda is also available on Hampshire County Council's website <http://hants.gov.uk/decisions> and can be provided, on request to the telephone number/e-mail address quoted at the head of this agenda, in alternative versions (such as large print or Braille or audio) and in alternative languages.**

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.