

## Chairman's Announcements

**Meeting:** Solent Local Transport Body  
**Date:** 27<sup>th</sup> February, 2014  
**Time:** 1400-1430  
**Venue:** Council Chamber, Fareham Borough Council

In December we received a letter from the Department for Transport, advising that our Assurance Framework had been signed off and that this LTB may pre-commit funding for prioritised schemes in advance of Local Growth Deals being signed.

Stuart will explain more about this when he runs through his report.

However, this is good news and further demonstrates the ability of the partners in the Solent area to work in partnership at a strategic level.

I was pleased to see that the Strategic Economic Plan, which the Solent LEP is developing, included all four LTB prioritised schemes in its draft submission. Given that funding for local major transport schemes will now flow through LEPs, the focus we placed on a robust and objective prioritisation process, which considered both transport and economic benefits, has proved to be the correct approach and resulted in a strong set of schemes that will unlock economic growth and sit neatly as part of the wider Strategic Economic Plan.

Ends.