

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	7 February 2014
Title:	Revenue Budget and Precept 2014/15
Reference:	5485
Report From:	Director of Corporate Resources

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1. The decision:

The following decisions are sought based upon the recommendations from the Leader and Cabinet to the County Council on the 2014/15 budget and council tax, that:

- a) The revised budget for 2013/14 contained in Appendix 1 be approved.
- b) The updated cash limits for Departments for 2014/15 as set out in Appendix 4 and paragraph 11.6 for 2015/16 are approved
- c) The savings proposals for 2014/15 and 2015/16 as set out in Appendix 6 and Appendix 7 are approved.
- d) The proposed service budgets for 2014/15 (which include the implications of the annual review of charges) as set out in Appendix 8 are approved.
- e) The workforce implications of changes to the budget and the savings proposals are set out in Appendix 9 are approved
- f) The overall budget for the County Council for 2014/15 as set out in Appendix 10 be approved.
- g) The reserves strategy as set out in Appendix 11 is noted.
- h) The capital investment priorities as set out in Appendix 13 are approved and delegated authority be given to the Executive Member for Policy and Resources to decide at his formal decision days the allocation of funding to strategic infrastructure schemes and the process and criteria for allocating capital grants under the Investing in Hampshire initiative.
- i) Estimated general balances of just under £20.6 million at 31 March 2015, be approved (paragraph 9.21).

j) Delegated authority be given to the Director of Corporate Resources, following consultation with the Leader and the Chief Executive to make changes to the budget following Cabinet to take account of new issues, changes to figures notified by District Councils or any late changes in the final Local Government finance settlement.

k) **It be a recommendation to Council that**

- The Chief Financial Officer's report under Section 25 of the Local Government Act 2003 be taken into account when the Council determines the budget and precept for 2014/15 (Appendix 12)
- The Revised Budget for 2013/14 set out in Appendix 1 be approved.
- The Revenue Budget for 2014/15 (as set out in appendices 8 and 10) be approved.
- The provisional cash limits for 2015/16 set out in paragraph 11.6 be approved
- The capital investment proposals set out in Appendix 13 be approved
- The total **budget requirement** for the general expenses of the County Council for the year beginning 1 April 2014, be £748.018 million.
- The **council tax requirement** for the County Council for the year beginning 1 April 2014, be £497.038 million
- The County Council's band D council tax for the year beginning 1 April 2014 be £1,037.88 as in 2013/14
- The County Council's council tax for the year beginning 1 April 2014 for properties in each tax band be :

	£
Band A	691.92
Band B	807.24
Band C	922.56
Band D	1,037.88
Band E	1,268.52
Band F	1,499.16
Band G	1,729.80
Band H	2075.76

- Precepts be issued totalling £497.038 million on the billing authorities in Hampshire, requiring the payment in such instalments and on such date set by them previously notified to the County Council, in proportion to the tax base of each billing authorities area as determined by them and as set out below:

Basingstoke and Deane	60,797.30
East Hampshire	46,802.77
Eastleigh	41,934.45
Fareham	40,974.40
Gosport	24,794.10
Hart	37,544.47
Havant	38,002.43
New Forest	68,581.20
Rushmoor	29,540.17
Test Valley	44,164.00
Winchester	45,761.97

- The treasury management and annual investment strategies, prudential and financial health indicators for 2014/15 be approved, in accordance with the recommendations in Appendix 14.
- l) £200,000 for 2014/15, one-off funding from the Corporate Policy Reserve be allocated as a continuation of the “Have Your Say” initiative.
- m) Reference 9, appendix 7, page 63, be removed, therefore leaving the Members’ Devolved Grants at their current level of £8,000 per Councillor.

2. Reason(s) for the decision:

- a) The County Council must agree the 2014/15 budget and set the council tax for 2014/15 at its meeting on 20 February 2014. The Leader will present his budget speech and recommendations at the meeting. This report provides the background to those budget decisions and presents the recommendations from the Leader and Cabinet to the County Council.

3. Other options considered and rejected:

- a) Other options are not available as far as process and timetable are concerned, but Leaders of the Opposition Groups may wish to present alternative recommendations on the budget and council tax as an amendment to the proposals.

4. Conflicts of interest:

- a) Conflicts of interest declared by the decision-maker: None
- b) Conflicts of interest declared by other Executive Members consulted: None

5. Dispensation granted by the Conduct Advisory Panel: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by:	Date:
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Chairman of Cabinet Councillor Roy Perry	