

Appendix C

Summary of use of reserves as at January 2013

	Balance at 1 April 2013	Budgeted addition in the year	Planned use in year	Balance at 31 March 2014 before any in year underspend added	Previous Forecast	Variance	Comments
	£000	£000	£000	£000	£000	£000	
I&S reserve	3,853	0	-1267	2,586	2,266	320	Note 1
Grant equalisation	2,148	0	-100	2,048	1,548	500	Note 2
Capital Payments	14,659	2,461	0	17,120	16,891	229	Note 3
Earmarked underspending	858	100	-388	570	100	470	Note 4
Revenue Grants	1,780	0	-1144	636	674	-38	
<b>Total earmarked reserves</b>	<b>23,298</b>	<b>2,561</b>	<b>-2,899</b>	<b>22,960</b>	<b>21,479</b>	<b>1,481</b>	
Capital Receipts reserve	1,054	57	-1,111	0	0	0	
Capital Grants Unapplied	681	250	-681	250	0	250	Note 5
<b>Total Capital Reserves</b>	<b>1,735</b>	<b>307</b>	<b>-1,792</b>	<b>250</b>	<b>0</b>	<b>250</b>	
General Balance	2,500	0	0	2,500	2500	0	
<b>Total</b>	<b>27,533</b>	<b>2,868</b>	<b>-4,691</b>	<b>25,710</b>	<b>23,979</b>	<b>1,731</b>	

Note 1 Carbon management projects cancelled as not meeting criteria for return on investment. Further projects are expected to be reported for consideration in due course. Also reprofiling of planned Joint Working expenditure.

Note 2 The forecast for exit costs has reduced by £500,000 to £100,000 as nearly all Staff Review post holders have been redeployed or left naturally.

Note 3 Planned use of reserve for capital programme no longer required.

Note 4 £470,000 budget underspends are requested to be carried forward to spend in 2014/15. This is made up of a number of relatively small budgets plus £160,000 for the Hantsfile project and £200,000 for the refurbishment of Steele Close annexe all of which will be completed in 2014/15. A full list will be provided as part of the Final Accounts report for approval.

Note 5 £250,000 of the 2013/14 capital grant not required to fund the capital programme this year.