

## NOTICE OF MEETING



<b>Meeting</b>	<b>PENSION FUND PANEL</b>
<b>Date and Time</b>	<b>FRIDAY 28 FEBRUARY 2014 AT 10.00 AM</b>
<b>Place</b>	<b>MITCHELL ROOM, ELIZABETH II COURT, THE CASTLE, WINCHESTER</b>
<b>Telephone enquiries to (01962) 845751</b>	<b>Louise Pickford louise.pickford@hants.gov.uk</b>

Andrew Smith OBE MA DPA MBA  
Chief Executive  
The Castle, Winchester SO23 8UJ

## AGENDA

### 1. **APOLOGIES FOR ABSENCE**

To receive any apologies for absence.

### 2. **DECLARATIONS OF INTEREST**

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to the circumstances described in Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Non-Pecuniary interest in a matter being considered at the meeting should consider whether such interest should be declared, and having regard to Part 5, Paragraph 2 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

### 3. **CONFIRMATION OF MINUTES**

To confirm the minutes of the meeting held on 20 December 2013 (less exempt appendix).

### 4. **CHAIRMAN'S COMMUNICATIONS**

To receive any announcements the Chairman may wish to make.

**5. INTERNAL AUDIT PROGRESS REPORT**

To consider the report of the Director of Corporate Resources-Corporate Services which provides an overview of internal audit work completed in accordance with the approved audit plan.

**6. LOCAL GOVERNMENT PENSION SCHEME 2014 UPDATE**

To consider the report of the Director of Corporate Resources - Corporate Services, updating the Panel on progress with the implementation of LGPS 2014 and future LGPS reform, and to inform the Panel of a change to a discretionary policy on abatement and a practical way of addressing an anomaly within the new regulations.

**7. PENSION FUND PANEL TRAINING IN 2014/15**

To consider the report of the Director of Corporate Resources - Corporate Services, which sets out proposals for the training arrangements for members of the Pension Fund Panel in 2014/15.

**8. EXCLUSION OF PRESS AND PUBLIC**

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

**9. MINUTES OF PREVIOUS MEETING, HELD 20 DECEMBER 2013 (EXEMPT APPENDIX)**

To confirm the exempt minutes of the meeting held on 20 December 2013.

**10. INVESTMENT UPDATE – INCLUDING RECENT PERFORMANCE RETURNS**

To consider the exempt report of the Director of Corporate Resources - Corporate Services, updating the Panel on the progress of the Pension Fund's investments since the last report to the Panel on 20 December 2013.

**10. ALTERNATIVE INVESTMENTS PORTFOLIO - UPDATE**

To consider the exempt report of the Director of Corporate Resources-Corporate Services updating the Panel on the progress of the alternative investments portfolio.

## **ABOUT THIS AGENDA:**

**This agenda is also available on Hampshire County Council's website <http://hants.gov.uk/decisions> and can be provided, on request to the telephone number/e-mail address quoted at the head of this agenda, in alternative versions (such as large print or Braille or audio) and in alternative languages.**

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.