

NOTICE OF MEETING



Meeting	PENSION FUND PANEL
Date and Time	FRIDAY 20 DECEMBER 2013 AT 10.00 AM
Place	MITCHELL ROOM, ELIZABETH II COURT, THE CASTLE, WINCHESTER
Telephone enquiries to (01962) 845751	Sue Butler Sue.butler@hants.gov.uk

Andrew Smith OBE MA DPA MBA
Chief Executive
The Castle, Winchester SO23 8UJ

AGENDA

1. **APOLOGIES FOR ABSENCE**

To receive any apologies for absence.

2. **DECLARATIONS OF INTEREST**

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to the circumstances described in Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Non-Pecuniary interest in a matter being considered at the meeting should consider whether such interest should be declared, and having regard to Part 5, Paragraph 2 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

3. **CONFIRMATION OF MINUTES**

To confirm the minutes of the meetings held on 8 November 2013.

4. **CHAIRMAN'S COMMUNICATIONS**

To receive any announcements the Chairman may wish to make.

5. **DEPENDANT'S BENEFITS**

To consider the report of the Director of Corporate Resources-Corporate Services outlining the pension benefits payable to dependants of LGPS scheme members, and the options for ensuring members are aware of scheme regulations.

6. **PENSION FUND CASH MONITORING REPORT AND ANNUAL INVESTMENT STRATEGY 2014/15**

To consider the report of the Director of Corporate Resources-Corporate Services updating the Panel on the management of the Pension Fund's cash balances and the Annual Investment Strategy for those cash balances for 2014/15 for approval.

7. **EXCLUSION OF PRESS AND PUBLIC**

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

8. **PENSION FUND CASH MONITORING REPORT AND ANNUAL INVESTMENT STRATEGY 2014/15 – EXEMPT APPENDIX**

To consider the exempt appendix of the Director of Corporate Resources-Corporate Services updating the Panel on the management of the Pension Fund's cash balances and the Annual Investment Strategy for those cash balances for 2014/15 for approval.

9. **ALTERNATIVE INVESTMENTS PORTFOLIO – UPDATE**

To consider the exempt report of the Director of Corporate Resources-Corporate Services updating the Panel on a number of matters affecting the Pension Fund's alternative investments portfolio.

10. **TACTICAL ASSET ALLOCATION PORTFOLIO – UPDATE**

To consider the exempt report of the Director of Corporate Resources-Corporate Services updating the Panel on the Pension Fund's tactical asset allocation portfolio.

11. INVESTMENT UPDATE INCLUDING RECENT PERFORMANCE RETURNS

To consider the exempt report of the Director of Corporate Resources-Corporate Services updating the Panel on the progress of the Pension Fund's investments.

ABOUT THIS AGENDA:

This agenda is also available on Hampshire County Council's website <http://hants.gov.uk/decisions> and can be provided, on request to the telephone number/e-mail address quoted at the head of this agenda, in alternative versions (such as large print or Braille or audio) and in alternative languages.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.