

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	9 December 2013
Title:	Financial Update
Reference:	5428
Report From:	Director of Corporate Resources – Corporate Services

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1. The decision:

- a) Note the forecast outturn position for 2013/14 as detailed in Appendix 1
- b) Approve the commitment of a further £204,900 from the unallocated part of the Public Health budget for an existing commitment for a mandated service
- c) Approve the provisional cash limits for 2014/15 set out in Appendix 2.
- d) Confirm that the 2014/15 budget should initially be prepared on the basis of no council tax increase and acceptance of the Council Tax Freeze Grant.
- e) Approve the capital guideline amounts for the next three years as set out in paragraph 7.2

2. Reason(s) for the decision:

- 2.1. The decisions are required to update Cabinet on the latest position in respect of budget monitoring for the current year and the development of the budget for 2014/15.
- 2.2. Provisional cash limits and capital guidelines must also be approved in order to allow individual Executive Members to prepare their detailed revenue budgets and capital programmes for formal decisions in January.

3. Other options considered and rejected:

- 3.1. The development of the budget in any year has an almost unlimited number of options in respect of spending and savings, but it is the responsibility of Cabinet to recommend a budget and council tax to full council and this report is part of the development process for budget setting for 2014/15.

4. Conflicts of interest:

4.1. Conflicts of interest declared by the decision-maker:

None

4.2. Conflicts of interest declared by other Executive Members consulted:

None

5. Dispensation granted by the Standards Committee: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by:

Date:

9 December 2013

**Chairman of Cabinet
Councillor Roy Perry**