

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	22 July 2013
Title:	Medium Term Financial Strategy Update
Reference:	4899
Report From:	Director of Corporate Resources – Corporate Services

Contact name: Rob Carr, Head of Finance

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1. The decision:

It is recommended that Cabinet :

- a) Approves the proposal to roll up the 2% efficiency targets set for 2014/15 into a total 12% target to be delivered by 2015/16.
- b) Approves the Departmental savings targets for 2015/16 as set out in paragraph 6.4
- c) Approves the high level strategy proposed for balancing the budget in 2014/15 and 2015/16.
- d) Notes the forecasts for 2016/17 and 2017/18.
- e) Requests the Leader of the council to write to the Secretary of State in respect of national pension and national insurance changes that will impact significantly on the pay costs of the County Council

2. Reason(s) for the decision:

- 2.1. The decisions are required to enable the development of the detailed budget process for 2014/15 to proceed and to set out the medium term financial framework within which the Council will operate over the next few years.

3. Other options considered and rejected:

- 3.1. The development of the detailed budget contains almost limitless options that can be considered in terms of priorities and resource allocation, the purpose of this report is to provide a framework within which those budget proposals can be developed.

4. Conflicts of interest:

4.1. Conflicts of interest declared by the decision-maker:

None

4.2. Conflicts of interest declared by other Executive Members consulted:

None

5. Dispensation granted by the Conduct Advisory Panel: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by:

Date:

22 July 2013

**Chairman of the Cabinet
Councillor R Perry**