

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	24 June 2013
Title:	2012/13 – end of year financial report
Reference:	4953
Report From:	Director of Corporate Resources – Corporate Services

Contact name: Rob Carr, Head of Finance

Tel: 01962 847508

Email: Rob.carr@hants.gov.uk

1. The decision:

- a) That the outturn position set out in Section 2 be approved and that it is recommended to County Council that the actual overall under spend be allocated as set out in paragraph 2.18.
- b) That delegated authority be given to the Director of Corporate Resources to make any final changes to the outturn position presented in this report prior to the accounts being submitted for audit by 30th June.
- c) That delegated authority be given to the Chief Executive and Director of Corporate Resources in consultation with the Leader and Executive Member for Income and Capital Resources to approve expenditure from the invest to save reserve of up to £5m to support the Transformation to 2015 Programme.
- d) That the report on the County Council's treasury management activities and prudential indicators as set out in Appendix 2 be approved for submission to the County Council.
- e) That County Council be requested to approve an increase in the counterparty limit for approved banks and building societies from £75m to £90m as part of the Council's Treasury Management Strategy.
- f) That Cabinet recommends to the County Council that the policy to allow Departments to retain all of their under spends to meet future costs of change is continued, subject to review at an appropriate time in the future.
- g) That Cabinet approves the final procurement and implementation of the Children's Services and Schools Transformation project and recommends to County Council that the scheme be added to the Capital Programme. The total amount to be added will be dependent on the final specification and the outcome of the procurement process but will be funded by the Children's Services cost of change reserve.

- h) That service capital programme cash limits for 2013/14 be increased to reflect the carry forward of capital programme schemes and shares of capital receipts, as set out in Appendix 3.

2. Reason(s) for the decision:

- 2.1. The report and recommendations form part of the statutory annual statement of accounts process and the specific decisions are needed to produce the final end of year accounts.

3. Other options considered and rejected:

- 3.1. The format and content of the statement of accounts are prescribed by statute and the decisions in this report are consistent with the financial strategy approved by County Council.

4. Conflicts of interest:

- 4.1. Conflicts of interest declared by the decision-maker:

None

- 4.2. Conflicts of interest declared by other Executive Members consulted:

None

5. Dispensation granted by the Conduct Advisory Panel: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by: ----- Chairman of the Cabinet Councillor R Perry	Date: 24 June 2013
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