

NOTICE OF MEETING

Meeting	PENSION FUND PANEL
Date and Time	FRIDAY 7 JUNE 2013 AT 10.00 AM
Place	MITCHELL ROOM, ELIZABETH II COURT, THE CASTLE, WINCHESTER
Telephone enquiries to (01962) 845751	Sue Butler Sue.butler@hants.gov.uk

Andrew Smith OBE MA DPA MBA
Chief Executive
The Castle, Winchester SO23 8UJ

AGENDA

1 APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2 DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to the circumstances described in Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Non-Pecuniary interest in a matter being considered at the meeting should consider whether such interest should be declared, and having regard to Part 5, Paragraph 2 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

3 CONFIRMATION OF MINUTES

To confirm the minutes of the meetings held on 1 March 2013.

4 CHAIRMAN'S COMMUNICATIONS

To receive any announcements the Chairman may wish to make.

5 PENSION FUND PANEL REPRESENTATIVES

To outline the arrangements for membership of the Panel, including the co-

opted representatives.

6 INTERNAL AUDIT ANNUAL REPORT AND OPINION

To receive the report of the Chief Internal Auditor providing the Pension Fund Panel with his opinion on the adequacy and effectiveness of the Pension Services' framework of risk management, internal control and governance for the year ending 31st March 2013.

7 PENSIONS ADMINISTRATION PERFORMANCE UPDATE

To receive the report of the Director of Corporate Resources-Corporate Services updating the Panel on the performance of the Pensions Services to 31 March 2013 and highlight key changes in the coming year.

8 REVIEW OF THE INTERNAL DISPUTE RESOLUTION PROCEDURE

To receive the report of the Director of Corporate Resources-Corporate Services setting out the requirements for an Internal Dispute Resolution Procedure under LGPS regulations, and proposing an administrative change at Stage 2.

9 COUNCILLORS ACCESS TO LGPS

To receive the report of the Director of Corporate Resources-Corporate Services setting out the Government's consultation on removing access to the LGPS for Councillors from 1 April 2014.

10 TRAINING FOR PANEL MEMBERS, INCLUDING THE TRAINING PLAN FOR 2013/14

To receive the report of the Director of Corporate Resources-Corporate Services providing information about the training opportunities available for Panel members and the proposed Training Plan for 2013/14.

11 PENSION FUND CASH – ANNUAL REPORT FOR 2012/13

To receive a report summarising the activities of the Director of Corporate Resources-Corporate Services in managing the Fund's cash balances during 2012/13.

12 EXCLUSION OF PRESS AND PUBLIC

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the

exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

13 PENSION FUND CASH – ANNUAL REPORT FOR 2012/13 – EXEMPT APPENDIX

To consider an exempt appendix of the Director of Corporate Resources – Corporate Services on the management of the Fund's cash balances during 2012/13.

14 RETENDERING FOR THE PENSION FUND'S GLOBAL CUSTODIAN

To consider the exempt report of the Director of Corporate Resources-Corporate Services updating the Pension Fund Panel on the outcome of the retendering of the Pension Fund's custodian contract.

15 INVESTMENT UPDATE INCLUDING RECENT PERFORMANCE RETURNS

To consider the exempt report of the Director of Corporate Resources-Corporate Services updating the Panel on the progress of the Pension Fund's investments since 1 March 2013.

16 PROPERTY PORTFOLIOS – UPDATE

To consider the exempt report of the Director of Corporate Resources-Corporate Services updating the Pension Fund Panel on its UK and European property portfolios.

ABOUT THIS AGENDA:

This agenda is also available on Hampshire County Council's website <http://hants.gov.uk/decisions> and can be provided, on request to the telephone number/e-mail address quoted at the head of this agenda, in alternative versions (such as large print or Braille or audio) and in alternative languages.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.