

## HAMPSHIRE COUNTY COUNCIL

### Executive Decision Record

<b>Decision Maker:</b>	Executive Member for Economic Development and Rural Affairs
<b>Date:</b>	27 February 2013
<b>Title:</b>	Economic Development Budget Summary 2013-14
<b>Reference:</b>	4749
<b>Report From:</b>	Director of Economy, Transport and Environment

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#### 1. The decision:

- 1.1. That the proposed apportionment of the 2013-14 Economic Budget be approved
- 1.2. That ongoing prioritisation of the Economic Development budget spend in relation to specific activities be managed through the usual budget monitoring process in consultation with the Executive Member for Economic Development and Rural Affairs.
- 1.3. That the total budget allocation for Economic Development may be reviewed in the future to reflect the significant challenges associated with the wider current economic climate, in consultation with the Executive Member for Economic Development and Rural Affairs.

#### 2. Reason for the decision:

- 2.1. To ensure that the appropriate investment is made in key areas so as to maximise the County Council's support for economic growth and prosperity in Hampshire.

#### 3. Other options considered and rejected:

- 3.1. Budget to remain at core level only – rejected as insufficient to support the revised economic development priorities and additional people resources required to deliver against these priorities;
- 3.2. Apply previous budget split between mainstream economic development and tourism – rejected as tourism now to be consolidated as integral element of economic development, and resources to be allocated to the four main

priority areas ie Sector Growth; Enterprise / SME Growth; Regeneration; and Tourism.

**4. Conflicts of interest:**

4.1. Conflicts of interest declared by the decision-maker: None.

4.2. Conflicts of interest declared by other Executive Members consulted: None.

**5. Dispensation granted by the Conduct Advisory Panel: none.**

**6. Reason(s) for the matter being dealt with if urgent: not applicable.**

**7. Statement from the Decision Maker:**

<b>Approved by:</b>	<b>Date:</b>
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<b>Executive Member for Economic Development and Rural Affairs Councillor R Ellis</b>	

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