

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	8 February 2013
Title:	Revenue Budget and Precept 2013/14
Reference:	4590
Report From:	Director of Corporate Resources

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1. The decision:

The following decisions are sought based upon the recommendations from the Leader and Cabinet to the County Council on the 2013/14 budget and council tax, that:

- a) The revised budget for 2012/13 contained in Appendix 1 be approved.
- b) The carry forward of £16 million of the unspent 2012/13 contingencies to provide one off contingency funding in 2013/14 and 2014/15 be approved.
- c) The allocation of any further corporate under spend in 2012/13 to the grant equalisation reserve, as part of the year end process, currently predicted to be around £8.2 million be approved.
- d) The transfer to the Corporate Policy Reserve of any under spend in Members Devolved Grant budgets and the Have your Say community bidding budget be approved.
- e) The updated cash limits for Departments for 2013/14 as set out in Appendix 2 are approved.
- f) The savings proposals for 2013/14 as set out in Appendix 3 are approved.
- g) The proposed service budgets for 2013/14 as set out in Appendix 4 are approved.
- h) The workforce implications of changes to the budget and the savings proposals as set out in Appendix 5 are approved.

- i) The annual review of charges for 2013/14 be approved (Section 8).
- j) The items set out in paragraph 11.1, totalling £6 million in 2013/14 and £8 million in 2014/15 are earmarked within contingencies for those purposes.
- k) A proportion of retained business rates income be earmarked to provide additional economic development resources of £200,000 from 2013/14 onwards on a recurring basis.
- l) The overall budget for the County Council for 2013/14 as set out in Appendix 6 be approved.
- m) The funding sources outlined in paragraph 11.5 and totalling £26.5 million are earmarked for new capital investment in future years.
- n) The capital investment priorities outlined in paragraph 11.5 are approved in principle for development later in the calendar year.
- o) The sum of £780,000 per annum be added to the Economy, Transport and Environment capital programme from 2013/14 to provide resources for a Members Environment Fund to be met from the Corporate Policy Reserve.
- p) Delegated authority be given to the Director of Corporate Resources, following consultation with the Leader and the Chief Executive to make changes to the budget following Cabinet to take account of new issues or any late changes in tax base and business rate figures or in the final Local Government finance settlement which is not due out until after 8th February 2013.
- q) That it be a recommendation to Council that:
 - The Chief Financial Officer's report under Section 25 of the Local Government Act 2003 be taken into account when the Council determines the budget and precept for 2013/14 (Appendix 8)
 - The Revised Budget for 2012/13 set out in Appendix 1 be approved.
 - The Revenue Budget for 2013/14 (as set out in appendices 4 and 6) be approved.
 - The total budget requirement for the general expenses of the County Council for the year beginning 1 April 2013, be £756,089,000.
 - The council tax requirement for the County Council for the year beginning 1 April 2013, be £490,113,506
 - The County Council's band D council tax for the year beginning 1 April 2013 be £1,037.88 as in the previous three years

- The County Council's council tax for the year beginning 1 April 2013 for properties in each tax band be:

	£
Band A	691.92
Band B	807.24
Band C	922.56
Band D	1,037.88
Band E	1,268.52
Band F	1,499.16
Band G	1,729.80
Band H	2075.76

- Precepts be issued totalling £490,113,506 on the billing authorities in Hampshire, requiring the payment in such instalments and on such date set by them previously notified to the County Council, in proportion to the tax base of each billing authorities area as determined by them and as set out below:

Basingstoke and Deane	60,252.70
East Hampshire	45,965.13
Eastleigh	41,575.62
Fareham	40,244.00
Gosport	24,532.40
Hart	37,212.78
Havant	37,204.14
New Forest	67,702.70
Rushmoor	28,799.18
Test Valley	43,344.00
Winchester	45,392.95

- The treasury management and annual investment strategies, prudential and financial health indicators for 2013/14 be approved, in accordance with the recommendations in Appendix 10.

2. Reason(s) for the decision:

2.1. The County Council must agree the 2013/14 budget and set the council tax for 2013/14 at its meeting on 21 February 2013. The Leader will present his budget speech and recommendations at the meeting. This report provides the background to those budget decisions and presents the recommendations

from the Leader and Cabinet to the County Council.

3. Other options considered and rejected:

3.1. Other options are not available as far as process and timetable are concerned, but the Leader of the Opposition may wish to present alternative recommendations on the budget and council tax as an amendment to the proposals.

4. Conflicts of interest:

4.1. Conflicts of interest declared by the decision-maker: None

4.2. Conflicts of interest declared by other Executive Members consulted: None

5. Dispensation granted by the Standards Committee: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by: ----- Chairman of the Cabinet Councillor T K Thornber, CBE	Date: 8 February 2013
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