

## HAMPSHIRE COUNTY COUNCIL

### Executive Decision Record

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|------------------------|--|
| <b>Decision Maker:</b> | Executive Member for Policy and Resources  |
| <b>Date:</b>           | 10 July 2012                               |
| <b>Title:</b>          | Corporate Policy Reserve Funding Approvals |
| <b>Reference:</b>      | 4043                                       |
| <b>Report From:</b>    | Director of Corporate Resources            |

**Contact name:** Rob Carr – Deputy County Treasurer

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#### 1. The decision:

That the Executive Member for Policy and Resources:

- a) Approves the funding of up to a maximum of £50,000 per year for three years to the Solent LEP.
- b) Approves £20,000 transitional funding for The Lights theatre in Andover subject to the condition set out in paragraph 2.6.

#### 2. Reason(s) for the decision:

- 2.1. These decisions are required in order to provide formal approval for the financial support that is being granted to the Solent LEP and the Lights Theatre, prior to payment being made.

#### 3. Other options considered and rejected:

- 3.1. Hampshire County Council has been working with the Solent LEP to focus on economic growth within the County and to consider how both organisations can work together to maximise the resources that are available. The contributions outlined in the report have been the subject of negotiations between the two organisations that now need to be formalised.
- 3.2. The County Council has supported the Lights Theatre for a number of years on the understanding that the grants provided by the County Council would eventually be withdrawn as the Theatre established a more sustainable commercial model.
- 3.3. The Council could decide not to grant fund the Theatre at all but was concerned that this may impact on valuable outreach work undertaken at the venue and the transitional funding was therefore agreed for this year.

**4. Conflicts of interest:**

4.1. Conflicts of interest declared by the decision-maker:

None.

4.2. Conflicts of interest declared by other Executive Members consulted:

None.

**5. Dispensation granted by the Conduct Advisory Panel: none.**

**6. Reason(s) for the matter being dealt with if urgent: not applicable.**

**7. Statement from the Decision Maker:**

**Approved by:**

**Date:**

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**10 July 2012**

**Executive Member for Policy and Resources  
Councillor Ken Thornber**