

**HAMPSHIRE COUNTY COUNCIL****Executive Decision Record**

<b>Decision Maker:</b>	Executive Member – Policy and Resources
<b>Date:</b>	13 June 2012
<b>Title:</b>	Hampshire Fare – Community Interest Company
<b>Reference:</b>	3944
<b>Report From:</b>	Director of Economy, Transport and Environment

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**1. The decision:**

- (a) That the Director of Economy, Transport and Environment be given delegated authority to make the necessary arrangements, including the transfer of residual assets and the entering into of any necessary agreements, to conclude the transition of Hampshire Fare 2009 Community Interest Company to full independence from the County Council, in line with the provisions set out in the report.
- (b) That approval be given for a one off payment of £35,000 to be paid to Hampshire Fare 2009 Community Interest Company in four equal instalments of £8,750 plus a retainer of £5,000 from the Council's Economic Development Budget specifically towards IT services and a peppercorn rent for a limited period, as set out in the licence agreement to support the transition to independent status.

**2. Reason for the decision:**

- 2.1. The reason for the decisions is to complete the transition for the delivery of the local economic development services from the County Council to Hampshire Fare 2009 Community Interest Company (CIC) set up to perform this role.

**3. Other options considered and rejected:**

- 3.1. To deliver this service directly by the County Council, without any involvement for Hampshire Fare. This is not considered to be a viable option as the County Council has actively engaged in the establishment of Hampshire Fare, which as a community interest company has now established rights over brand ownership and commercial relationships with

the services users. This arrangement is therefore rejected as it is not considered viable or to provide best value for service users and council tax payers.

**4. Conflicts of interest:**

4.1. Conflicts of interest declared by the decision-maker: None.

4.2. Conflicts of interest declared by other Executive Members consulted: Councillor Ellis, Executive Member for Economic Development and Rural Affairs has an interest as a Board Member of Hampshire Fare, and has therefore taken no part in the preparation of the report or any consultation on the emerging proposals.

**5. Dispensation granted by the Standards Committee:** none.

**6. Reason(s) for the matter being dealt with if urgent:** not applicable.

**7. Statement from the Decision Maker:**

<b>Approved by:</b>	<b>Date:</b>
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<b>Executive Member for Policy and Resources Councillor T K Thornber, CBE</b>	